

**CAMPSBOURNE BAPTIST CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**


		General Funds	Restricted Funds	2021 - 2022	2020-2021
Notes	£	£	£	£	
Income receipts					
Donations, legacies and grants		4,020	725	4,745	8,147
Gift aid receipts		12,406	40	12,446	11,445
Investment income		174	622	796	884
Rental income	1	98,598	0	98,598	86,917
Other		0	0	0	0
Total receipts		115,198	1,387	116,585	107,394
Payments					
Payments in relation to charitable activities undertaken directly	2	61,863	1,713	63,576	51,775
Grants paid in relation to charitable activities undertaken by others		0	0	0	0
Total payments		61,863	1,713	63,576	51,775
Net of receipts / (payments) before transfers		53,335	-326	53,009	55,619
Transfers between funds		-560,899	563.17	2,271	0
Net movement in funds		52,774	237	53,012	55,619
Cash funds as at last year end		157,431	12,607	170,038	114,419
Cash funds at this year end	3	210,206	12,844	223,050	170,038

The notes on pages 3 -4 form part of these accounts.

Approved by

Designation

Date


 M. OKORIE
 LEADER
 10th July 2022

CAMPSBOURNE BAPTIST CHURCH
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 MARCH 2022

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	Notes	General funds	Restricted funds	2021 - 2022	2020-2021
A. Cash funds	3				
Held at bank		209,886	13,064	222,950	169,938
Petty cash		319.47	-219.47	100	100
		210,206	12,844	223,050	170,038
B. Spoor Memorial Fund					
Investments at market value: -					
£14,654.95 4.25% Treasury	4	16,166		16,166	18,318
C. Other monetary assets					
Gift aid due to charity		3,896		3,896	727
SES Business Water		473		473	0
Rent for Flat 1		1,050		1,050	0
Other debtors (over payments)		0		0	967
		5,419		5,419	1,694
D. Current Liabilities					
Accounts preparation and examination		450		450	450
Property Management		1848		1848	0
Cleaners cost		600		600	0
Other creditors		0		0	788
Pension deficit contributions	5	3,695		3,695	3,631
		6,593	0	6,593	4,870
E. Long term liability (> 1 year)					
Baptist Union Pension deficit	5	19,605		19,605	38,369
		19,605	0	19,605	38,369
F. Assets retained for charity's own use		General Funds	Restricted	2021 - 2022	2020-2021
Church buildings: The Campsbourne		5,801,936		5,801,936	5,166,432
Manse	6	450,885		450,885	408,778
Fixtures, furniture and equipment		89,457		89,457	70,000
Copier and attachments		8,491		8,491	0
Totals		6,342,278	0	6,342,278	5,645,210

CAMPSBOURNE BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

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1. Premises Rented out

- a) The Manse is currently rented at £1935.00 per month from August 2020, Garage £80 per month.
- b) Flat 1 at 1-3 The Campsbourne is rented out at £1,050.00 per month but can vary according to market
- c) Flat 3 at 1-3 The Campsbourne is rented out at £1,624.00
- d) NLRSS use of a room as office £334.00 per month, Cupboard £18.00 pm
- e) NLRSS use of Library, Common Room, Kitchen, Garden during term time only:
£688.00 Per week. £2981.33 if worked out monthly
- f) Studio 1 & 2 £630.00 per month each, when in full use during term time
- g) Coffee Lounge £61.60 per month

2. Payments in relation to charitable activities undertaken directly

	Unrestricted	Restricted	Totals
Ministry (includes Minister's stipend, NI contributions and ministry professional fees cost)	31,165	789	31,954
Mission related costs	989	473	1,462
Church building costs	27,903	351	28,254
Administration costs	1,806	100	1,906
Totals	61,863	1,713	63,576

3. Bank and Cash balances as at 31/03/2022

	£
Barclays Community Account	145,645.75
Barclays Instant Access Saver A/c	19,968.73
COIF Charities Deposit A/c	41,786.50
Baptist Union 1 Year Deposit Account	15,395.31
Cash/cheques in hand	100.00
	<u>222,896.29</u>

3. Restricted Fund balances

The Campsbourne Disaster Fund	132.92
Cause of the month/special collections	-46.35
Maintenance Fund relates to donations for building maintenance.	3,317.87
Snooker Club	489.54
Mothers & toddlers	55.42
The Spoor Memorial Fund	6,210.77
Flower fund	170.03
Sundry (includes LCM, Gospel Concert, Open Doors, Pens for outreach)	2,513.87
	<u>12,844.07</u>

4. Connected charity

The Spoor Memorial Fund (Registered Charity number 207947) was established by a deed dated 19 April 1926 in memory of Mrs Elizabeth Spoor for the relief of poor widows or elderly people who are regular attendants at Campsbourne. If, in the opinion of the trustees, who themselves are all associated with the Church, there are no such persons in need of assistance, they may distribute the income of the fund to whomever they choose. The fund is a permanent endowment invested in £14,654.95 4.25% Treasury Stock 07/12/2027. The stock is held by The London Baptist Property Board Limited, as custodian trustee. The market value was taken as at 20/06/2022

5. Baptist Union Pension deficit

In addition to the contributions to the Defined Contribution (DC) Plan, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan. Under the current Recovery Plan dated 16 December 2018, deficiency contributions are payable until 31 December 2028. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

6. The Church buildings in The Campsbourne comprise the buildings at 1-3 The Campsbourne, including Flats 1 and 3 on the top floor, and the adjoining Church Hall. They and the Manse are shown at their most recent independent valuation for insurance purposes. The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

7. Transactions with related parties

Staff costs for the year were:	2021 - 2022	2020-2021
Wages and salaries (including on costs)	12,567	9,258

The Church employed one part time cleaner in the year. The Church also employed a pastor from 1 January, 2022

The Trustee Miss Karlene Chambers was paid £8,649 [2021: £8,856] as fees for her role as treasurer and not as a trustee.

I report on the accounts of CAMPSBOURNE BAPTIST CHURCH for the year ended 31 March 2022 which are set out on pages 1 to 4.

Basis of examiner's statement

My examination includes a review of the accounting records kept by the church and a comparison of the accounts prepared with those records. The documents examined include invoices, payment vouchers, direct transactions through bank account and finance related notes and correspondences. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

The trustees have prepared receipts and payments accounts and all the transactions included in the accounts have gone through and are reconciled to the church bank accounts.

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: Teshale Joba

Address: 39 South Grove, London, N15 5QG

Date: 11 July, 2022

CAMPSBOURNE BAPTIST CHURCH

The Campsbourne, High Street, Hornsey, London, N8 7PN
(Christian Witness here since 1873)

Sunday Services 11.00am

Tuesday Lunchtime Service 1pm

July 10, 2022

Campsbourne Baptist Church is a religious organisation serving the spiritual needs of its members. It is managed by a Minister and a Diaconate comprising members of the church. The Trustees comprise members of the Diaconate. Trustees can be recruited from the Church membership when necessary.

We continue to hold our services with an open door policy and continue to hope that people in and around our Community will be drawn to and share our beliefs.

Our Financial position is very strong at this time and will continue to sustain our activities for the unforeseeable future.

TRUSTEES :

Michael Okorie
Blossom Shakespeare
Malcolm Drummond
Sebastian Mani

Minister: Rev Dr Malcolm Drummond
Church Secretary: Miss Margaret Anderson
Treasurer: Miss Karlene Chambers

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