

Campsbourne Baptist Church

1 - 3 The Campsbourne, High Street Hornsey, London N8 7PN

Charity Reg# : 1184615

Campsbourne Baptist Church is a religious organisation serving the spiritual needs of its members. It is managed by a Minister and a Diaconate comprising members of the church. The Trustees comprise some members of the Diaconate. Trustees can be recruited from the Church membership when necessary.

We continue to hold our services with an open door policy and continue to hope that people in and around our Community will be drawn to and share our beliefs.

Our Financial position is very strong at this time and will continue to sustain our activities for the unforeseeable future.

TRUSTEES :

Michael Okorie

Blossom Shakespeare

Errol Reid

Abayomi Olajide

**CAMPSBOURNE BAPTIST CHURCH  
RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2021**

		General Funds	Restricted Funds	2021	2020
Notes	£	£	£	£	
<b>Income receipts</b>					
		6,900	1247	8,147	6,157
		10,620	825	11,445	10,160
		262	623	884	1,088
	1	86,917	0	86,917	102,116
		0	0	0	267
<b>Total receipts</b>		104,699	2,695	107,394	119,788
<b>Payments</b>					
	2	51,341	434	51,775	108,800
		0	0	0	0
<b>Total payments</b>		51,341	434	51,775	108,800
Net of receipts / (payments) before transfers		53,358	2,261	55,619	10,988
Transfers between funds		2.42	-2.42	0	0
<b>Net movement in funds</b>		53,360	2,259	55,619	10,988
Cash funds as at last year end		104,071	10,348	114,419	103,431
<b>Cash funds at this year end</b>	3	157,431	12,607	170,038	114,419

The notes on pages 3 -5 form part of these accounts.

Approved by



BLOSSOM SHAKESPEARE

Designation

Trustee

Date

02/01/2022

**CAMPSBOURNE BAPTIST CHURCH**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

Page 2

	Notes	General funds	Restricted funds	2021	2020
<b>A. Cash funds</b>	<b>3</b>				
Held at bank		157,272	12,665	169,938	114,319
Petty cash		159	-58.75	100	100
		<b>157,431</b>	<b>12,607</b>	<b>170,038</b>	<b>114,419</b>

<b>B. Spoor Memorial Fund</b>					
Investments at market value:					
£14,654.95 4.25% Treasury	<b>4</b>	18,318		18,318	19,272

<b>C. Other monetary assets</b>					
Gift aid due to charity		727		727	1,113
Other debtors (over		967		967	0
		<b>1,694</b>		<b>1,694</b>	<b>1,113</b>

<b>D. Current Liabilities</b>					
Accounts preparation and examination		450		450	450
Advanced hall hire		0		0	0
Rent received in advance		0		0	1612
Other creditors		788.19		788.19	0
Pension deficit contributions	<b>5</b>	3,631		3,631	3,631
		<b>4,870</b>	<b>0</b>	<b>4,870</b>	<b>5,693</b>

<b>E. Long term liability (&gt; 1 year)</b>					
Baptist Union Pension deficit	<b>5</b>	38,369		38,369	54,069
		<b>38,369</b>	<b>0</b>	<b>38,369</b>	<b>54,069</b>

<b>F. Assets retained for charity's own use</b>		<b>General Funds</b>	<b>Restricted</b>	<b>2021</b>	<b>2020</b>
Church buildings: The Campsbourne		5,166,432		5,166,432	5,138,795
Manse	<b>6</b>	408,778		408,778	387,830
Fixtures, furniture and equipment		70,000		70,000	79,233
Totals		<b>5,645,210</b>	<b>0</b>	<b>5,645,210</b>	<b>5,605,858</b>

**CAMPSBOURNE BAPTIST CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

Page 3

**1. Premises Rented out**

- a) The Manse is currently rented at £1935.00 per month from August 2020, previously it was £1,800.00 per month.
- b) Flat 1 at 1-3 The Campsbourne is rented out at £1,050.00 per month but can vary according to market
- c) Flat 3 at 1-3 The Campsbourne is rented out at £1,624.00

**2. Payments in relation to charitable activities undertaken directly**

	Unrestricted	Restricted	Totals
Ministry ( includes Minister's stipend, NI contributions, ministry professional fees and property services manager's cost)	21,913	0	21,913
Mission related costs	924	333.5	1,257
Church building costs	26,653	0	26,653
Administration costs	1,852	100	1,952
<b>Totals</b>	<b>51,341</b>	<b>434</b>	<b>51,775</b>

**3. Bank and Cash balances as at 31/03/2021**

	£
Barclays Community Account	93,835.41
Barclays Instant Access Saver A/c	18,939.53
COIF Charities Deposit A/c	41,767.59
Baptist Union 1 Year Deposit Account	15,395.31
Cash/cheques in hand	100.00
	<b>170,037.84</b>

**3. Restricted Fund balances**

The Campsbourne Disaster Fund	132.92
Cause of the month/special collections	491.15
Maintenance Fund relates to donations for building	3,317.87
Snooker Club	489.54
Mothers & toddlers	55.42
The Spoor Memorial Fund	5,687.95
Flower fund	307.50
Sundry (includes LCM, Gospel Concert, Open Doors, Pens for outreach)	2,336.87
London Baptist Association - annual subscription	-212.50
	<b>12,606.72</b>

#### 4. Connected charity

The Spoor Memorial Fund (Registered Charity number 207947) was established by a deed dated 19 April 1926 in memory of Mrs Elizabeth Spoor for the relief of poor widows or elderly people who are regular attendants at Campsbourne. If, in the opinion of the trustees, who themselves are all associated with the Church, there are no such persons in need of assistance, they may distribute the income of the fund to whomever they choose. The fund is a permanent endowment invested in £14,654.95 4.25% Treasury Stock 07/12/2027. The stock is held by The London Baptist Property Board Limited, as custodian trustee. The market value was taken as at 22/07/2021

#### 5. Baptist Union Pension deficit

In addition to the contributions to the Defined Contribution (DC) Plan, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan. Under the current Recovery Plan dated 16 December 2018, deficiency contributions are payable until 31 December 2028. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

6. The Church buildings in The Campsbourne comprise the buildings at 1-3 The Campsbourne, including Flats 1 and 3 on the top floor, and the adjoining Church Hall. They and the Manse are shown at their most recent independent valuation for insurance purposes. The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

#### 7. Transactions with related parties

Staff costs for the year were:	2021	2020
Wages and salaries (including on costs)	4,268	9,258

The Church employed one part time cleaner in the year. The Church also had a moderator pastor from November, 2019

The Trustee Miss Karlene Chambers was paid £8,856 [2020: £11,853] as fees for her role as treasurer and not as a trustee.



I report on the accounts of CAMPSBOURNE BAPTIST CHURCH for the year ended 31 March 2021 which are set out on pages 1 to 4.

### **Basis of examiner's statement**

My examination includes a review of the accounting records kept by the church and a comparison of the accounts prepared with those records. The documents examined include invoices, payment vouchers, direct transactions through bank account and finance related notes and correspondences. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

The trustees have prepared receipts and payments accounts and all the transactions included in the accounts have gone through and are reconciled to the church bank accounts.

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: Teshale Joba

Address: 39 South Grove, London, N15 5QG

Date: 24 September, 2021