

CAMPSBOURNE BAPTIST CHURCH

England & Wales - Charity number 1184615

Details

Status Registered

Legal form Other

Registered 2019-07-26

Register [View on the Charity Commission register](#)

Contact

Address 1-3 The Campsbourne
London
N8 7PN

Phone 020 8340 2041

Email campsbourne@btconnect.com

Website campsbournebaptistchurch.org.uk

Activities

Objects: THE PRINCIPAL PURPOSE OF THE CHURCH IS THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION. THE CHURCH MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD.

Activities: Campsbourne Baptist Church is a religious organisation serving in the community of Hornsey, North London.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Haringey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£120,485	£117,384	-	-
2024-03-31	£127,777	£161,097	-	-
2023-03-31	£132,441	£101,359	-	-
2022-03-31	£116,585	£63,576	-	-
2021-03-31	£104,699	£53,358	-	-

Trustees

Name	Role	Appointed
BLOSSOM SHAKESPEARE		2012-10-05
MICHAEL OKORIE		
Rev Malcolm Lewis Drummond		2022-01-01
Sebastian Mani		2022-06-12

CAMPSBOURNE BAPTIST CHURCH

England & Wales - Charity number 1184615

Accounts

CAMPSBOURNE BAPTIST CHURCH

References and administrative details

Registered Address:

1-3 The Campsbourne
LONDON
N8 7PN

Charity Registration Number: 1184615

Trustees		
Full Name	Position	Date appointed
Sebastian Mani	Trustee	12-Jun-22
Rev Malcolm Lewis Drummond	Trustee	01-Jan-22
BLOSSOM SHAKESPEARE	Trustee	05-Oct-12
MICHAEL OKORIE	Trustee	12-Mar-11
Margaret Anderson	Secretary	01-Jun-17
Lynn Stevens	Treasurer	01-Aug-24

Bankers

BARCLAYS

Independent Examiner

Mr Teshale Joba

Annual Report for 2025

The trustees present their Annual Report for 2025.

Structure, Governance and Management

The Charity is governed by a constitution approved by its members. Members of the Church are accepted in accordance with the constitution which requires them to be or to have been publicly baptised on the profession of faith in Jesus Christ or following other modes of baptism to renew their public profession of faith in Jesus Christ.

The members Meeting normally takes place two times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint four Trustees, who together with the Minister, Church Secretary and Treasurer (who are also appointed by the Members), are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Relevant matters may be submitted to the Church meeting by the Trustees for guidance or may be raised by members in Church meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Objectives and Activities

THE ADVANCEMENT OF THE CHRISTIAN FAITH FOR THE PUBLIC BENEFIT IN ACCORDANCE WITH THE STATEMENT OF FAITH SET OUT IN APPENDIX 1 OF THIS CONSTITUTION THROUGH THE HOLDING OF PRAYER MEETINGS, LECTURES AND PUBLIC CELEBRATION OF RELIGIOUS FESTIVALS AND CHARITABLE SUPPORT FOR THE NEEDY.

To achieve the principal objective, which is set out above, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Central to the work and witness of the Church is the provision of regular public services of Christian worship. These services take place each Sunday. There are also occasional services at other times which are advertised on the church notice board and the website at www.campsbournbaptistchurch.org.uk. The church seeks to be a friendly and welcoming community, and anybody is free to attend any of these services.

The Church runs a weekly prayer group at the Church and a weekly Bible study on ZOOM with the Pastor and congregation of West Green Baptist Church. Further details of these can be obtained from the Trustees on request, or at the Sunday services of worship.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted by the Disclosure and Barring Service.

The church has read the Charity Commission guidance on public benefit and is satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public.

Achievements and Performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure but believe that 2024/25 was a positive year in the life of the Church, and that it will be able to pursue its mission purposes in for the next year with renewed enthusiasm. Our outreach includes a weekly Craft Club at the local Sheltered Housing Unit which includes a Christmas and Easter service. A weekly English class remains popular. We value the close links we have with Hornsey Churches of other denominations, together we have been able to provide several Play Days for local primary age school children. At Christmas, Easter, Pentecost and Harvest Thanksgiving we have shared meals and fellowship. We have witnessed publicly by leaving our Church buildings and celebrating outside the local supermarket and parks.

Financial Review

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year. Income in 2024/25 decreased by 5% to £120,485 from £127,777 in the previous year. This is mainly due to the decrease in rental income

The most significant expense related to the church's activities including the Sunday Services, to provide pastoral care for the congregation and other people, and to equip and encourage the membership in their life, Christian witness and service.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

Total expenditure decreased from £161,097 to £117,384 mainly due to the decrease in building costs. This significantly contributed to the church's net fund balance for the year.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying **financial statements**.

Reserves Policy

The Trustees have established a Reserves Policy to enable the church to function effectively and meet its obligations in the event of a decline in our income or a major cost.

Having considered the relevant risks of changes in income and expenditure, the Trustees have determined that the appropriate level of reserves is in the range £30,000 to £50,000. As at 31 March 2025, the church held total reserves of £223,913 of which £13,655 were restricted. Reserves that were neither restricted nor designated amounted to £209,856.

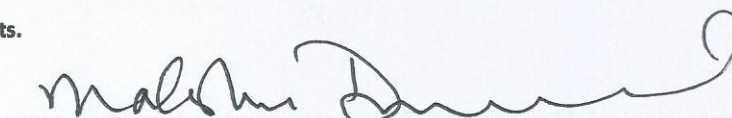
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**CAMPSBOURNE BAPTIST CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025**

	General Funds	Restricted Funds	2024 - 2025	2023 - 2024
Notes	£	£	£	£
Income receipts				
Donations, legacies and grants - non-gift-aided	17,651	30	17,682	5,806
Donations, legacies and grants - Gift aided	400	0	400	11,187
Deposit account income	9,410	622	10,033	4,344
Rental income	92,370	0	92,370	106,440
Other	0	0	0	0
Total receipts	119,431	652	120,485	127,777
Payments				
Payments in relation to charitable activities undertaken directly	116,211	1,173	117,384	161,097
Total payments	116,211	1,173	117,384	161,097
Net of receipts / (payments) before transfers	3,220	-521	3,101	-33,320
Transfers between funds			0	0
Net movement in funds	3,220	-521	3,101	-33,320
Cash funds as at last year end	206,636	14,176	220,812	254,132
Cash funds at this year end	209,856	13,655	223,913	220,812

The notes on pages 3 -4 form part of these accounts.

Approved by



Designation

MINISTER

Date

12 / 12 / 25

CAMPSBOURNE BAPTIST CHURCH
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	General funds	Restricted funds	2024 - 2025	2023 - 2024
A. Cash funds					
Held at bank	3	210,144	13,669	223,812	220,712
Petty cash		545	-445	100	100
		210,688	13,224	223,912	220,812
B. Spoor Memorial Fund					
Investments at market value: £14,654.95 4.25% Treasury	4	14,790		14,790	14,875
C. Other monetary assets					
Gift aid due to charity		0		0	3,396
<i>Gift Aid claim for 2024 to be submitted</i>					
		0		0	3,396
D. Current Liabilities					
Accounts preparation and examination		450		450	450
Other creditors		0		0	0
Pension deficit contributions	5	0		0	0
		450	0	450	450
E. Long term liability (> 1 year)					
F. Assets retained for charity's own use					
Church buildings: The Campsbourne	6	6,509,492		6,509,492	6,289,297
Manse		532,046		532,046	532,046
Fixtures, furniture and equipment		100,366		100,366	96,971
Copier and attachments		9,526		9,526	9,204
Totals		7,151,430	0	7,151,430	6,927,518

CAMPSBOURNE BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

Page 3

1. Premises Rented out

- a) The Manse is currently rented at £2,070.00 per month from April 2023, Garage £80 per month.
- b) Flat 1 at 1-3 The Campsbourne is rented out at £1,050.00 per month but can vary according to market
- c) Flat 2 at 1-3 The Campsbourne is rented out at £1,624.00 per month
- d) Rudolf Steiner School closed July 2024. The last full payment of £6,844 was made on 1-7-24. The school continued to rent individual rooms while they dealt with their goods. The final payment was made on 17-2-25 of £583.50.
- e) The Happening Place: From September 2024 the rent was increased to £1,584 in line with the then current rate of inflation @ 3.1%.

2. Payments in relation to charitable activities undertaken directly

	31/03/2025	31/03/2024
Ministry (includes Minister's stipend, NI contributions and ministry professional fees)	54,413	53,045
Mission related costs	2,725	2,056
Church building costs	59,507	104,033
Administration costs	739	1,963
Totals	117,384	161,097

3. Bank and Cash balances

	31/03/2025	31/03/2024
Barclays Community Account	15,762	25,755
Barclays Instant Access Saver A/c	27,920	23,815
COIF Charities Deposit A/c	46,804	44,029
Baptist Union 1 Year Deposit Account	16,473	15,837
Baptist Union 1 Yr Deposit 2	116,854	111,275
Cash/cheques in hand	100	100
	223,912	220,811

3. Restricted Fund balances

	31/03/2025	31/03/2024
The Campsbourne Disaster Fund	133	133
Maintenance Fund relates to donations for building maintenance.	4,248	4,248
The Spoor Memorial Fund	7,779	7,256
Sundry (mostly for outreach)	2,514	2,514
<i>excluded negative fund balances</i>	14,674	14,151

4. Connected charity

The Spoor Memorial Fund (Registered Charity number 207947) was established by a deed dated 19 April 1926 in memory of Mrs Elizabeth Spoor for the relief of poor widows or elderly people who are regular attendants at Campsbourne. If, in the opinion of the trustees, who themselves are all associated with the Church, there are no such persons in need of assistance, they may distribute the income of the fund to whomever they choose. The fund is a permanent endowment invested in £14,654.95 4.25% Treasury Stock 07/12/2027. The stock is held by The London Baptist Property Board Limited, as custodian trustee. The market value was taken as at 05 June 2025

5. Baptist Union Pension deficit

The Baptist Union announced that they have signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. This agreement is referred to as a 'buy-in policy'. It follows a similar agreement with Just in 2019 that covered most pensions in payment at that time. The combined agreements mean that Just are now providing financial backing for all DB pensions provided through the Scheme's DB Plan. The costs of such policies are largely driven by financial markets and these have moved substantially in the Scheme's favour, particularly over the course of the last few months. As a result, this transaction takes the Scheme out of a shortfall position for the first time in two decades. Although risks remain, the Baptist Union and the Trustee have agreed that deficit recovery contributions from each participating employer in the DB Plan will reduce to just £1 per month from August 2022.

6. The Church buildings in The Campsbourne comprise the buildings at 1-3 The Campsbourne, including Flats 1 and 3 on the top floor, and the adjoining Church Hall. They and the Manse are shown at their most recent independent valuation for insurance purposes. The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

7. Transactions with related parties

Staff costs for the year were:	2024 - 2025	2023 - 2024
Wages and salaries (including on costs)	38,745	38,976

The Church employed one part time cleaner in the year. Cleaning duties decreased when Rudolf Steiner School closed July 2024 The Church also employed a pastor from 1 January, 2022

The Trustee Miss Karlene Chambers was paid £2,641.50 [2024: £8,509.50] as fees for her role as treasurer and not as a trustee. Left the role after July 2024

I report on the accounts of CAMPSBOURNE BAPTIST CHURCH for the year ended 31 March 2025 which are set out on pages 1 to 4.

Basis of examiner's statement

My examination includes a review of the accounting records kept by the church and a comparison of the accounts prepared with those records. The documents examined include invoices, payment vouchers, direct transactions through bank account and finance related notes and correspondences. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

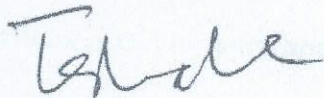
Independent examiner's statement

The trustees have prepared receipts and payments accounts and all the transactions included in the accounts have gone through and are reconciled to the church bank accounts.

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- the accounting records were not kept; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: Teshale Joba

Address: 39 South Grove, London, N15 5QG

Date: 1 July, 2025

CAMPSBOURNE BAPTIST CHURCH

England & Wales - Charity number 1184615

Accounts

**CAMPSBOURNE BAPTIST CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024**

	General Funds	Restricted Funds	2023 - 2024	2022 - 2023
Notes	£	£	£	£
Income receipts				
Donations, legacies and grants - non-gift-aided	5,075	730	5,806	16,731
Donations, legacies and grants - Gift aided	11,187	0	11,187	11,221
Deposit account income	3,721	622	4,344	1,612
Rental income	106,440	0	106,440	102,877
Other	0	0	0	0
Total receipts	126,425	1,352	127,777	132,441
Payments				
Payments in relation to charitable activities undertaken directly	160,893	204	161,097	101,359
Total payments	160,893	204	161,097	101,359
Net of receipts / (payments) before transfers	-34,468	1,148	-33,320	31,082
Transfers between funds			0	0
Net movement in funds	-34,468	1,148	-33,320	31,082
Cash funds as at last year end	241,104	13,028	254,132	223,050
Cash funds at this year end	206,636	14,176	220,812	254,132

The notes on pages 3 -4 form part of these accounts.

Approved by



Designation

MINISTER

Date

14/7/2024

CAMPSBOURNE BAPTIST CHURCH
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	General funds	Restricted funds	2023 - 2024	2022 - 2023
A. Cash funds					
Held at bank	3	206,523	14,190	220,712	254,032
Petty cash		545	-445	100	100
		207,067	13,745	220,812	254,132
B. Spoor Memorial Fund					
Investments at market value: £14,654.95 4.25% Treasury	4	14,875		14,875	14,420
C. Other monetary assets					
Gift aid due to charity		3,396		3,396	3,451
		3,396		3,396	3,451
D. Current Liabilities					
Accounts preparation and examination		450		450	450
Other creditors		0		0	7,512
Pension deficit contributions	5	0		0	1,258
		450	0	450	9,220
E. Long term liability (> 1 year)					
F. Assets retained for charity's own use					
Church buildings: The Campsbourne	6	6,289,297		6,289,297	5,801,936
Manse		532,046		532,046	450,885
Fixtures, furniture and equipment		96,971		96,971	89,457
Copier and attachments		9,204		9,204	8,491
Totals		6,927,518	0	6,927,518	6,350,769

CAMPSBOURNE BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

Page 3

1. Premises Rented out

- a) The Manse is currently rented at £2,070.00 per month from April 2023, Garage £80 per month.
- b) Flat 1 at 1-3 The Campsbourne is rented out at £1,050.00 per month but can vary according to market
- c) Flat 2 at 1-3 The Campsbourne is rented out at £1,624.00 per month
- d) North London Rudolph Steiner School £802 per week during term time only. Office £389 per month and Through Rm Cupboard at £21 per month.
- e) The Happening Place £1,536.00 per month when in full use, two offices and the Coffee Lounge for 2hrs per week. These amounts are reduced for each week closed

2. Payments in relation to charitable activities undertaken directly

	31/03/2024	31/03/2023
Ministry (includes Minister's stipend, NI contributions and ministry professional fees)	53,045	53,158
Mission related costs	2,056	2,884
Church building costs	104,033	42,202
Administration costs	1963	3,115
Totals	161,097.00	101,359.00

3. Bank and Cash balances

	31/03/2024	31/03/2023
Barclays Community Account	25,754.97	61,545.58
Barclays Instant Access Saver A/c	23,815.49	74,270.66
COIF Charities Deposit A/c	44,028.71	42,527.38
Baptist Union 1 Year Deposit Account	15,837.43	15,641.90
Baptist Union 1 Yr Deposit 2	111,274.55	60,046.23
Cash/cheques in hand	100.00	100.00
	220,811.15	254,131.75

3. Restricted Fund balances

	31/03/2024	31/03/2023
The Campsbourne Disaster Fund	132.92	132.92
Maintenance Fund relates to donations for building maintenance.	4,247.87	3,527.87
The Spoor Memorial Fund	7,256.41	6,733.59
Flower fund	0.00	0.00
Sundry (Gospel Concert, mostly for outreach)	2,513.87	2,513.87
excluded negative fund balances	14,151.07	12,908.25

4. Connected charity

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5. Baptist Union Pension deficit

The Baptist Union announced that they have signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. This agreement is referred to as a 'buy-in policy'. It follows a similar agreement with Just in 2019 that covered most pensions in payment at that time. The combined agreements mean that Just are now providing financial backing for all DB pensions provided through the Scheme's DB Plan. The costs of such policies are largely driven by financial markets and these have moved substantially in the Scheme's favour, particularly over the course of the last few months. As a result, this transaction takes the Scheme out of a shortfall position for the first time in two decades. Although risks remain, the Baptist Union and the Trustee have agreed that deficit recovery contributions from each participating employer in the DB Plan will reduce to just £1 per month from August 2022.

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7. Transactions with related parties

Staff costs for the year were:	2023 - 2024	2022 - 2023
Wages and salaries (including on costs)	38,976	36,573

The Church employed one part time cleaner in the year. The Church also employed a pastor from 1 January, 2022

The Trustee Miss Karlene Chambers was paid £8,509.50 [2023: £8,609] as fees for her role as treasurer and not as a trustee.

I report on the accounts of CAMPSBOURNE BAPTIST CHURCH for the year ended 31 March 2024 which are set out on pages 1 to 4.

Basis of examiner's statement

My examination includes a review of the accounting records kept by the church and a comparison of the accounts prepared with those records. The documents examined include invoices, payment vouchers, direct transactions through bank account and finance related notes and correspondences. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

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In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- the accounting records were not kept; or
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I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: Teshale Joba

Address: 39 South Grove, London, N15 5QG

Date: 08 June, 2024

CAMPSBOURNE BAPTIST CHURCH

The Campsbourne, High Street, Hornsey, London, N8 7PN
(*Christian Witness here since 1873*)

Sunday Services 11.00am

Tuesday Lunchtime Service 1pm

December 31, 2024

Campsbourne Baptist Church is a religious organisation serving the spiritual needs of its members. It is managed by a Minister and a Diaconate comprising members of the church. The Trustees comprise members of the Diaconate. Trustees can be recruited from the Church membership when necessary.

We continue to hold our services with an open door policy and continue to hope that people in and around our Community will be drawn to and share our beliefs.

Our Financial position is very strong at this time and will continue to sustain our activities for the unforeseeable future.

TRUSTEES :

Michael Okorie

Blossom Shakespeare

Malcolm Drummond

Sebastian Mani

Minister: Rev Dr Malcolm Drummond
Church Secretary: Miss Margaret Anderson
Treasurer: Mrs. Lynn Stevens

020 8340 8520/2041

CAMPSBOURNE BAPTIST CHURCH

England & Wales - Charity number 1184615

Accounts

**CAMPSBOURNE BAPTIST CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

	General Funds	Restricted Funds	2022 - 2023	2021-2022
Notes	£	£	£	£
Income receipts				
Donations, legacies and grants	16,621	110	16,731	4,745
Gift aid receipts	8,341	2,880	11,221	12,446
Investment income	990	622	1,612	796
Rental income	102,877	0	102,877	98,598
Other	0	0	0	0
Total receipts	128,829	3,612	132,441	116,585
Payments				
Payments in relation to charitable activities undertaken directly	97,931	3,428	101,359	63,576
Grants paid in relation to charitable activities undertaken by others	0	0	0	0
Total payments	97,931	3,428	101,359	63,576
Net of receipts / (payments) before transfers	30,898	184	31,082	53,009
Transfers between funds			0	2,271
Net movement in funds	30,898	184	31,082	53,012
Cash funds as at last year end	210,206	12,844	223,050	170,038
Cash funds at this year end	241,104	13,028	254,132	223,050

The notes on pages 3 -4 form part of these accounts.

Approved by

MALCOLM BRUMMO

Designation

MIM 2023

Date

22-10-23

CAMPSBOURNE BAPTIST CHURCH
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 MARCH 2023

Page 2

	Notes	General funds	Restricted funds	2022 - 2023	2021-2022
A. Cash funds					
Held at bank	3	240,970	13,061	254,032	222,950
Petty cash		100	0.00	100	100
		241,070	13,061	254,132	223,050
B. Spoor Memorial Fund					
Investments at market value: £14,654.95 4.25% Treasury	4	14,420		14,420	16,166
C. Other monetary assets					
Gift aid due to charity		3,451		3,451	3,896
SES Business Water		0		0	473
Rent for Flat 1		0		0	1,050
Other debtors (over payments)		0		0	0
		3,451		3,451	5,419
D. Current Liabilities					
Accounts preparation and examination		450		450	450
Property Management		0		0	1847.83
Cleaners cost		0		0	600
Other creditors		7,512		7512	0
Pension deficit contributions	5	1,258		1,258	3,695
		9,220	0	9,220	6,593
E. Long term liability (> 1 year)					
Baptist Union Pension deficit	5	0		0	19,605
		0	0	0	19,605
F. Assets retained for charity's own use					
Church buildings: The Campsbourne		5,801,936		5,801,936	5,801,936
Manse	6	450,885		450,885	450,885
Fixtures, furniture and equipment		89,457		89,457	89,457
Copier and attachments		8,491		8,491	8,491
Totals		6,350,769	0	6,350,769	6,350,769

CAMPSBOURNE BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

Page 3

1. Premises Rented out

- a) The Manse is currently rented at £2,070.00 per month from April 2023, Garage £80 per month.
- b) Flat 1 at 1-3 The Campsbourne is rented out at £1,050.00 per month but can vary according to market
- c) Flat 3 at 1-3 The Campsbourne is rented out at £1,624.00
- d) North London Rudolph Steiner School £3634.00 pm during term time only. £384.00 continues outside of term time for office and cupboard.
- e) The Happening Place £1436.00, two offices and the Coffee Lounge for 2hrs per week. These amounts are reduced for each week closed

2. Payments in relation to charitable activities undertaken directly

	31/03/2023	31/03/2022
Ministry (includes Minister's stipend, NI contributions and ministry professional fees cost)	53,158	31,954
Mission related costs	2,884	1,462
Church building costs	42,202	28,254
Administration costs	3115	1,906
Totals	101,359.00	63,576.00

3. Bank and Cash balances

	31/03/2023	31/03/2022
Barclays Community Account	61,545.58	145,645.75
Barclays Instant Access Saver A/c	74,270.66	19,968.73
COIF Charities Deposit A/c	42,527.38	41,786.50
Baptist Union 1 Year Deposit Account	15,641.90	15,395.31
Baptist Union 1 Yr Deposit 2	60,046.23	0.00
Cash/cheques in hand	100.00	100.00
	254,131.75	222,896.29

3. Restricted Fund balances

	31/03/2023	31/03/2022
The Campsbourne Disaster Fund	132.92	132.92
Maintenance Fund relates to donations for building maintenance.	3,527.87	3,317.87
Snooker Club	0.00	489.54
Mothers & toddlers	0.00	55.42
The Spoor Memorial Fund	6,733.59	6,210.77
Flower fund	0.00	170.03
Sundry (Gospel Concert, mostly for outreach)	2,513.87	2,513.87
excluded negative fund balances	12,908.25	12,890.42

4. Connected charity

The Spoor Memorial Fund (Registered Charity number 207947) was established by a deed dated 19 April 1926 in memory of Mrs Elizabeth Spoor for the relief of poor widows or elderly people who are regular attendants at Campsbourne. If, in the opinion of the trustees, who themselves are all associated with the Church, there are no such persons in need of assistance, they may distribute the income of the fund to whomever they choose. The fund is a permanent endowment invested in £14,654.95 4.25% Treasury Stock 07/12/2027. The stock is held by The London Baptist Property Board Limited, as custodian trustee. The market value was taken as at 27/06/2023

5. Baptist Union Pension deficit

The Baptist Union announced that they have signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. This agreement is referred to as a 'buy-in policy'. It follows a similar agreement with Just in 2019 that covered most pensions in payment at that time. The combined agreements mean that Just are now providing financial backing for all DB pensions provided through the Scheme's DB Plan. The costs of such policies are largely driven by financial markets and these have moved substantially in the Scheme's favour, particularly over the course of the last few months. As a result, this transaction takes the Scheme out of a shortfall position for the first time in two decades. Although risks remain, the Baptist Union and the Trustee have agreed that deficit recovery contributions from each participating employer in the DB Plan will reduce to just £1 per month from August 2022.

6. The Church buildings in The Campsbourne comprise the buildings at 1-3 The Campsbourne, including Flats 1 and 3 on the top floor, and the adjoining Church Hall. They and the Manse are shown at their most recent independent valuation for insurance purposes. The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

7. Transactions with related parties

Staff costs for the year were:	2022 - 2023	2021-2022
Wages and salaries (including on costs)	36,573	12,567

The Church employed one part time cleaner in the year. The Church also employed a pastor from 1 January, 2022

The Trustee Miss Karlene Chambers was paid £8,609.40 [2022: £8,649] as fees for her role as treasurer and not as a trustee.

I report on the accounts of CAMPSBOURNE BAPTIST CHURCH for the year ended 31 March 2023 which are set out on pages 1 to 4.

Basis of examiner's statement

My examination includes a review of the accounting records kept by the church and a comparison of the accounts prepared with those records. The documents examined include invoices, payment vouchers, direct transactions through bank account and finance related notes and correspondences. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

The trustees have prepared receipts and payments accounts and all the transactions included in the accounts have gone through and are reconciled to the church bank accounts.

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- the accounting records were not kept; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: Teshale Joba

Address: 39 South Grove, London, N15 5QG

Date: 23 July, 2023

CAMPSBOURNE BAPTIST CHURCH

The Campsbourne, High Street, Hornsey, London, N8 7PN
(Christian Witness here since 1873)

Sunday Services 11.00am

Tuesday Lunchtime Service 1pm

October 22, 2023

Campsbourne Baptist Church is a religious organisation serving the spiritual needs of its members. It is managed by a Minister and a Diaconate comprising members of the church. The Trustees comprise members of the Diaconate. Trustees can be recruited from the Church membership when necessary.

We continue to hold our services with an open door policy and continue to hope that people in and around our Community will be drawn to and share our beliefs.

Our Financial position is very strong at this time and will continue to sustain our activities for the unforeseeable future.

TRUSTEES :

Michael Okorie

Blossom Shakespeare

Malcolm Drummond

Sebastian Mani

Minister: Rev Dr Malcolm Drummond

Church Secretary: Miss Margaret Anderson

Treasurer: Miss Karlene Chambers

020 8340 8520/2041

07947618583

CAMPSBOURNE BAPTIST CHURCH

England & Wales - Charity number 1184615

Accounts

**CAMPSBOURNE BAPTIST CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**


	General Funds	Restricted Funds	2021 - 2022	2020-2021
Notes	£	£	£	£
Income receipts				
Donations, legacies and grants	4,020	725	4,745	8,147
Gift aid receipts	12,406	40	12,446	11,445
Investment income	174	622	796	884
Rental income	98,598	0	98,598	86,917
Other	0	0	0	0
Total receipts	115,198	1,387	116,585	107,394
Payments				
Payments in relation to charitable activities undertaken directly	61,863	1,713	63,576	51,775
Grants paid in relation to charitable activities undertaken by others	0	0	0	0
Total payments	61,863	1,713	63,576	51,775
Net of receipts / (payments) before transfers	53,335	-326	53,009	55,619
Transfers between funds	-560,899	563.17	2,271	0
Net movement in funds	52,774	237	53,012	55,619
Cash funds as at last year end	157,431	12,607	170,038	114,419
Cash funds at this year end	210,206	12,844	223,050	170,038

The notes on pages 3 -4 form part of these accounts.

Approved by

Designation

Date


 M. OKORIE
 DEACON
 10th July 2022

**CAMPSBOURNE BAPTIST CHURCH
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 MARCH 2022**

Page 2

	Notes	General funds	Restricted funds	2021 - 2022	2020-2021
A. Cash funds					
Held at bank	3	209,886	.13,064	222,950	169,938
Petty cash		319.47	-219.47	100	100
		210,206	12,844	223,050	170,038
B. Spoor Memorial Fund					
Investments at market value: - £14,654.95 4.25% Treasury	4	16,166		16,166	18,318
C. Other monetary assets					
Gift aid due to charity		3,896		3,896	727
SES Business Water		473		473	0
Rent for Flat 1		1,050		1,050	0
Other debtors (over payments)		0		0	967
		5,419		5,419	1,694
D. Current Liabilities					
Accounts preparation and examination		450		450	450
Property Management		1848		1848	0
Cleaners cost		600		600	0
Other creditors		0		0	788
Pension deficit contributions	5	3,695		3,695	3,631
		6,593	0	6,593	4,870
E. Long term liability (> 1 year)					
Baptist Union Pension deficit	5	19,605		19,605	38,369
		19,605	0	19,605	38,369
F. Assets retained for charity's own use					
Church buildings: The Campsbourne		5,801,936		5,801,936	5,166,432
Manse	6	450,885		450,885	408,778
Fixtures, furniture and equipment		89,457		89,457	70,000
Copier and attachments		8,491		8,491	0
Totals		6,342,278	0	6,342,278	5,645,210

CAMPSBOURNE BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

Page 3

1. Premises Rented out

- a) The Manse is currently rented at £1935.00 per month from August 2020, Garage £80 per month.
- b) Flat 1 at 1-3 The Campsbourne is rented out at £1,050.00 per month but can vary according to market
- c) Flat 3 at 1-3 The Campsbourne is rented out at £1,624.00
- d) NLRSS use of a room as office £334.00 per month, Cupboard £18.00 pm
- e) NLRSS use of Library, Common Room, Kitchen, Garden during term time only:
£688.00 Per week. £2981.33 if worked out monthly
- f) Studio 1 & 2 £630.00 per month each, when in full use during term time
- g) Coffee Lounge £61.60 per month

2. Payments in relation to charitable activities undertaken directly

	Unrestricted	Restricted	Totals
Ministry (includes Minister's stipend, NI contributions and ministry professional fees cost)	31,165	789	31,954
Mission related costs	989	473	1,462
Church building costs	27,903	351	28,254
Administration costs	1,806	100	1,906
Totals	61,863	1,713	63,576

3. Bank and Cash balances as at 31/03/2022

	£
Barclays Community Account	145,645.75
Barclays Instant Access Saver A/c	19,968.73
COIF Charities Deposit A/c	41,786.50
Baptist Union 1 Year Deposit Account	15,395.31
Cash/cheques in hand	100.00
	<u>222,896.29</u>

3. Restricted Fund balances

The Campsbourne Disaster Fund	132.92
Cause of the month/special collections	-46.35
Maintenance Fund relates to donations for building maintenance.	3,317.87
Snooker Club	489.54
Mothers & toddlers	55.42
The Spoor Memorial Fund	6,210.77
Flower fund	170.03
Sundry (includes LCM, Gospel Concert, Open Doors, Pens for outreach)	2,513.87
	<u>12,844.07</u>

4. Connected charity

The Spoor Memorial Fund (Registered Charity number 207947) was established by a deed dated 19 April 1926 in memory of Mrs Elizabeth Spoor for the relief of poor widows or elderly people who are regular attendants at Campsbourne. If, in the opinion of the trustees, who themselves are all associated with the Church, there are no such persons in need of assistance, they may distribute the income of the fund to whomever they choose. The fund is a permanent endowment invested in £14,654.95 4.25% Treasury Stock 07/12/2027. The stock is held by The London Baptist Property Board Limited, as custodian trustee. The market value was taken as at 20/06/2022

5. Baptist Union Pension deficit

In addition to the contributions to the Defined Contribution (DC) Plan, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan. Under the current Recovery Plan dated 16 December 2018, deficiency contributions are payable until 31 December 2028. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

6. The Church buildings in The Campsbourne comprise the buildings at 1-3 The Campsbourne, including Flats 1 and 3 on the top floor, and the adjoining Church Hall. They and the Manse are shown at their most recent independent valuation for insurance purposes. The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

7. Transactions with related parties

Staff costs for the year were:	2021 - 2022	2020-2021
Wages and salaries (including on costs)	12,567	9,258

The Church employed one part time cleaner in the year. The Church also employed a pastor from 1 January, 2022

The Trustee Miss Karlene Chambers was paid £8,649 [2021: £8,856] as fees for her role as treasurer and not as a trustee.

I report on the accounts of CAMPSBOURNE BAPTIST CHURCH for the year ended 31 March 2022 which are set out on pages 1 to 4.

Basis of examiner's statement

My examination includes a review of the accounting records kept by the church and a comparison of the accounts prepared with those records. The documents examined include invoices, payment vouchers, direct transactions through bank account and finance related notes and correspondences. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

The trustees have prepared receipts and payments accounts and all the transactions included in the accounts have gone through and are reconciled to the church bank accounts.

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: Teshale Joba

Address: 39 South Grove, London, N15 5QG

Date: 11 July, 2022

CAMPSBOURNE BAPTIST CHURCH

The Campsbourne, High Street, Hornsey, London, N8 7PN
(Christian Witness here since 1873)

Sunday Services 11.00am

Tuesday Lunchtime Service 1pm

July 10, 2022

Campsbourne Baptist Church is a religious organisation serving the spiritual needs of its members. It is managed by a Minister and a Diaconate comprising members of the church. The Trustees comprise members of the Diaconate. Trustees can be recruited from the Church membership when necessary.

We continue to hold our services with an open door policy and continue to hope that people in and around our Community will be drawn to and share our beliefs.

Our Financial position is very strong at this time and will continue to sustain our activities for the unforeseeable future.

TRUSTEES :

Michael Okorie
Blossom Shakespeare
Malcolm Drummond
Sebastian Mani

Minister: Rev Dr Malcolm Drummond
Church Secretary: Miss Margaret Anderson
Treasurer: Miss Karlene Chambers

020 8340 8520/2041
07947618583

CAMPSBOURNE BAPTIST CHURCH

England & Wales - Charity number 1184615

Accounts

Campsbourne Baptist Church

1 - 3 The Campsbourne, High Street Hornsey, London N8 7PN

Charity Reg# : 1184615

Campsbourne Baptist Church is a religious organisation serving the spiritual needs of its members. It is managed by a Minister and a Diaconate comprising members of the church. The Trustees comprise some members of the Diaconate. Trustees can be recruited from the Church membership when necessary.

We continue to hold our services with an open door policy and continue to hope that people in and around our Community will be drawn to and share our beliefs.

Our Financial position is very strong at this time and will continue to sustain our activities for the unforeseeable future.

TRUSTEES :

Michael Okorie

Blossom Shakespeare

Errol Reid


Abayomi Olajide

**CAMPSBOURNE BAPTIST CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021**

	General Funds	Restricted Funds	2021	2020
Notes	£	£	£	£
Income receipts				
Donations, legacies and Gift aid receipts	6,900	1247	8,147	6,157
Investment income	10,620	825	11,445	10,160
Rental income	262	623	884	1,088
Other	86,917	0	86,917	102,116
	0	0	0	267
Total receipts	104,699	2,695	107,394	119,788
Payments				
Payments in relation to charitable activities undertaken directly	51,341	434	51,775	108,800
Grants paid in relation to charitable activities undertaken by others	0	0	0	0
Total payments	51,341	434	51,775	108,800
Net of receipts / (payments) before transfers	53,358	2,261	55,619	10,988
Transfers between funds	2.42	-2.42	0	0
Net movement in funds	53,360	2,259	55,619	10,988
Cash funds as at last year end	104,071	10,348	114,419	103,431
Cash funds at this year end	157,431	12,607	170,038	114,419

The notes on pages 3 -5 form part of these accounts.

Approved by

 BLOSSOM SHAKESPEARE

Designation

Trustee

Date

02/01/2022

**CAMPSBOURNE BAPTIST CHURCH
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 MARCH 2021**

Page 2

	Notes	General funds	Restricted funds	2021	2020
A. Cash funds					
Held at bank	3	157,272	12,665	169,938	114,319
Petty cash		159	-58.75	100	100
		157,431	12,607	170,038	114,419
B. Spoor Memorial Fund					
Investments at market value: £14,654.95 4.25% Treasury	4	18,318		18,318	19,272
C. Other monetary assets					
Gift aid due to charity		727		727	1,113
Other debtors (over		967		967	0
		1,694		1,694	1,113
D. Current Liabilities					
Accounts preparation and examination		450		450	450
Advanced hall hire		0		0	0
Rent received in advance		0		0	1612
Other creditors		788.19		788.19	0
Pension deficit contributions	5	3,631		3,631	3,631
		4,870	0	4,870	5,693
E. Long term liability (> 1 year)					
Baptist Union Pension deficit	5	38,369		38,369	54,069
		38,369	0	38,369	54,069
F. Assets retained for charity's own use					
Church buildings: The Campsbourne	6	5,166,432		5,166,432	5,138,795
Manse		408,778		408,778	387,830
Fixtures, furniture and equipment		70,000		70,000	79,233
Totals		5,645,210	0	5,645,210	5,605,858

CAMPSBOURNE BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Premises Rented out

- a) The Manse is currently rented at £1935.00 per month from August 2020, previously it was £1,800.00 per month.
- b) Flat 1 at 1-3 The Campsbourne is rented out at £1,050.00 per month but can vary according to market
- c) Flat 3 at 1-3 The Campsbourne is rented out at £1,624.00

2. Payments in relation to charitable activities undertaken directly

	Unrestricted	Restricted	Totals
Ministry (includes Minister's stipend, NI contributions, ministry professional fees and property services manager's cost)	21,913	0	21,913
Mission related costs	924	333.5	1,257
Church building costs	26,653	0	26,653
Administration costs	1,852	100	1,952
Totals	51,341	434	51,775

3. Bank and Cash balances as at 31/03/2021

	£
Barclays Community Account	93,835.41
Barclays Instant Access Saver A/c	18,939.53
COIF Charities Deposit A/c	41,767.59
Baptist Union 1 Year Deposit Account	15,395.31
Cash/cheques in hand	100.00
	<u>170,037.84</u>

3. Restricted Fund balances

The Campsbourne Disaster Fund	132.92
Cause of the month/special collections	491.15
Maintenance Fund relates to donations for building	3,317.87
Snooker Club	489.54
Mothers & toddlers	55.42
The Spoor Memorial Fund	5,687.95
Flower fund	307.50
Sundry (includes LCM, Gospel Concert, Open Doors, Pens for outreach)	2,336.87
London Baptist Association - annual subscription	-212.50
	<u>12,606.72</u>

4. Connected charity

The Spoor Memorial Fund (Registered Charity number 207947) was established by a deed dated 19 April 1926 in memory of Mrs Elizabeth Spoor for the relief of poor widows or elderly people who are regular attendants at Campsbourne. If, in the opinion of the trustees, who themselves are all associated with the Church, there are no such persons in need of assistance, they may distribute the income of the fund to whomever they choose. The fund is a permanent endowment invested in £14,654.95 4.25% Treasury Stock 07/12/2027. The stock is held by The London Baptist Property Board Limited, as custodian trustee. The market value was taken as at 22/07/2021

5. Baptist Union Pension deficit

In addition to the contributions to the Defined Contribution (DC) Plan, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan. Under the current Recovery Plan dated 16 December 2018, deficiency contributions are payable until 31 December 2028. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

6. The Church buildings in The Campsbourne comprise the buildings at 1-3 The Campsbourne, including Flats 1 and 3 on the top floor, and the adjoining Church Hall. They and the Manse are shown at their most recent independent valuation for insurance purposes. The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

7. Transactions with related parties

Staff costs for the year were:	2021	2020
Wages and salaries (including on costs)	4,268	9,258

The Church employed one part time cleaner in the year. The Church also had a moderator pastor from November, 2019

The Trustee Miss Karlene Chambers was paid £8,856 [2020: £11,853] as fees for her role as treasurer and not as a trustee.

I report on the accounts of CAMPSBOURNE BAPTIST CHURCH for the year ended 31 March 2021 which are set out on pages 1 to 4.

Basis of examiner's statement

My examination includes a review of the accounting records kept by the church and a comparison of the accounts prepared with those records. The documents examined include invoices, payment vouchers, direct transactions through bank account and finance related notes and correspondences. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

The trustees have prepared receipts and payments accounts and all the transactions included in the accounts have gone through and are reconciled to the church bank accounts.

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: Teshale Joba

Address: 39 South Grove, London, N15 5QG

Date: 24 September, 2021