

SOUTHWARK TRAVELLERS' ACTION GROUP LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

COMPANY REGISTRATION NUMBER 09996890

CHARITY NUMBER 1184614

**LONDON ACCOUNTANCY PRACTICE
SOJOURNER TRUTH CENTRE
161 SUMNER ROAD
LONDON SE15 6JL**

**SOUTHWARK TRAVELLERS' ACTION GROUP LTD
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

	Page
CONTENTS	2
Company Information	3
Report of Directors/Trustees	4-6
Independent Examiners Report	7
Statement of Financial Activities	8
Balance Sheet	9-10
Notes to the Accounts	11-12
Detailed Income and Expenditure	13

**SOUTHWARK TRAVELLERS' ACTION GROUP LTD
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

ADMINISTRATIVE / LEGAL INFORMATION

REGISTRATION DETAILS:

SOUTHWARK TRAVELLERS' ACTION GROUP LTD is an incorporated organisation registered as a Private Company limited by guarantee in England and Wales
Company Number: 09996890.
Charity Number: 1184614

GOVERNING DOCUMENT

SOUTHWARK TRAVELLERS' ACTION GROUP is an incorporated organisation governed by the Companies Act 2006 and Memorandum and Articles of Association respectively.

COMMITTEE MEMBERS

Sally Causer.....Chair
Ian Redding.....Director
Catherine Green.....Treasurer

REGISTERED OFFICE

SOUTHWARK TRAVELLERS' ACTION GROUP
Sojourner Truth Community Centre
161 Sumner Road
London SE15 6JL

BANKERS

Unity Trust Bank
Nine Brindleyplace
Birmingham BI 2HB

INDEPENDENT EXAMINERS

London Accountancy Practice
Sojourner Truth Centre
161 Sumner Road
London SE15 6JL

SOUTHWARK TRAVELLERS' ACTION GROUP

**(A PRIVATE COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The directors/trustees present their report and financial statements for the period ended 31 March 2025.

PRINCIPAL ACTIVITIES

The objects of the SOUTHWARK TRAVELLERS' ACTION GROUP are specifically restricted to the following:

To provide for members of the Gypsy, Roma and Traveller communities:

- The prevention or relief of poverty,
- The advancement of education,
- The advancement of health,
- The advancement of community development,
- The advancement of culture,
- The promotion of racial harmony and of equality and diversity,
- The relief of those in need by reason of financial hardship or other disadvantage.

STATEMENT OF DIRECTORS AND TRUSTEES RESPONSIBILITIES

The directors, who are also the trustees of the Company, are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company at the end of the year and of its financial activities during the year then ended. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The directors/trustees are responsible for keeping proper accounting records which disclose at any time the financial position of the Company. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Sign.....Treasurer

**SOUTHWARK TRAVELLERS' ACTION GROUP
REPORT OF THE DIRECTORS/TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

FINANCIAL REVIEW

The results of the year's operation are set out in the attached financial statements. The net movement in funds for the year amounted to £. The retained reserves at 31 March 2025 amounted to £.

The trustees have been aware of the need to comply with good practice guidelines on free reserves and SOUTHWARK TRAVELLERS' ACTION GROUP policy is included in the notes to the accounts.

RISK MANAGEMENT

The trustees have examined the major risk which SOUTHWARK TRAVELLERS' ACTION GROUP faces and believe that maintaining our free reserves at a reasonable level, combined with our annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which we face and confirm that they have established systems to mitigate the significant risks.

RESERVE POLICY

As part of our financial management process, the Board of trustees has set a target of working towards accumulating and maintaining a reserve fund which represents three months annual operating costs. In the financial year 2024/25 this would amount to £44,328. These reserves would enable STAG to deal with the following contingencies:-

- Reduction in or withdrawal of funding.
- In the event of closure, three months running costs to wind up the organisation and pay redundancies, leasehold and other liabilities.

In addition, we wish to set aside the following amounts:

- £5,000.00 in the event of an increase in premises costs.
- £10,000.00 for unforeseen staffing issues such as the need to provide cover due to sickness, maternity or paternity leave.
- 5,000.00 fund for essential equipment such as telephone or IT.

The total of unrestricted reserves we therefore feel would be prudent to aim for is £64,328.

TANGIBLE FIXED ASSETS

The Company keeps a register of fixed assets

**SOUTHWARK TRAVELLERS' ACTION GROUP
REPORT OF THE DIRECTORS/TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

FUNDS AVAILABLE

The present level of funding is adequate to support the continuation of the Company operations for the medium term, and the trustees consider the financial position of the Company to be satisfactory.

VOLUNTEERS

SOUTHWARK TRAVELLERS' ACTION GROUP recognises the significant contributions made by volunteers.

**SOUTHWARK TRAVELLERS' ACTION GROUP
(A Private Company Limited By Guarantee)
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/ 03 / 2025.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act;
- or
- the accounts did not accord with the accounting records; or
 - the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....*Ade Adebambo*.....
Ade Adebambo, MBA, ACG, CGMA, ACMA
London Accountancy Practice
161 Sumner Road
London SE15 6JL

Date *11 December 2025*

SOUTHWARK TRAVELLERS' ACTION GROUP LTD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted General Fund	Restricted Fund National Lottery Community Fund	Restricted Fund Southwark Council Public Health	Restricted Fund USTSC	Restricted Fund Newcomme Collett Foundation	Restricted Fund Southwark Council Common Purpose Grant	Restricted Fund Government of Ireland Emigration Support Programme	Restricted Fund Trust for London	2025 Total Fund £	2024 Total Fund £
Incoming Resources	2,070	47,901	13,620	10,000	447	25,331	57,000	25,042	181,411	186,557
Total Incoming Resources	2,070	47,901	0	10,000	447	25,331	57,000	25,042	181,411	186,557
RESOURCES EXPENDED:										
Charitable Activities	0	58,129	360	11,999	447	25,330	52,989	28,060	177,314	165,330
Total Resources Expended	0	58,129	360	11,999	447	25,330	52,989	28,060	177,314	165,330
Net Incoming Resources	2,070	-10,228	13,620	-1,999	0	1	4,011	-3,018	4,097	21,227
Fund Balance Brought Forward	48,136	18,011		1999		-1	19,537	3,018	90,700	69,473
Fund Balance Carried Forward	50,206	7,783	13,260	0	0	0	23,548	0	94,797	90,700

SOUTHWARK TRAVELLERS' ACTION GROUP LTD
BALANCE SHEET
AS AT 31 MARCH 2025

	2025	2024
	£	£
FIXED ASSETS		
CURRENT ASSETS		
Debtors		7,100
Cash at bank	126,383	113,590
Cash in hand		88
	<u>126,383</u>	<u>120,778</u>
CURRENT LIABILITIES		
Deferred Income	14,250	14,250
Creditors & Accruals	<u>17,336</u>	<u>15,828</u>
	31,586	30,078
	<u><u>94,797</u></u>	<u><u>90,700</u></u>
Capital and Reserves		
Funds		
Unrestricted Fund	50,206	48,135
Designated Fund	15,637	13,428
Restricted Fund	28,954	29,137
	<u><u>94,797</u></u>	<u><u>90,700</u></u>

The directors who are also trustees consider that for the period ended 31 March 2025; the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

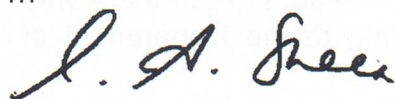
- The members have not required the company to obtain the audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements on pages 7-9 were approved by the board of directors on

...4.11.25.....and signed on its behalf by



...Chair, Sally Causer



.....Treasurer, Catherine Green

**SOUTHWARK TRAVELLERS' ACTION GROUP LTD
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. Accounting policies

(a) Basis of preparation

- (i) These accounts are the Accounts of SOUTHWARK TRAVELLERS' ACTION GROUP
- (ii) These accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash are received or paid.
- (iii) The recommendations of the Statement of Recommended Practice have been followed in the preparation of these accounts

(b) Fund Accounting

- (i) The Company's general fund consists of funds, which the Company may use for its purposes at its discretion.
- (i) The Company's restricted funds are those where the donor has imposed restrictions on the use of the funds, which are legally binding.

(c) Voluntary Income

- (i) All voluntary income is included upon receipt.
- (ii) Grants receivable are credited to income immediately

(d) Investment Income

Credit is taken for interest when the interest falls due for payment.

(e) Administration Expenditure

Administration expenditure comprises costs incurred in running the Company. Where applicable, some of these costs have been treated as direct charitable expenditure.

(f) Government of Ireland Emigrant Support Programme:

The Government of Ireland Emigrant Support Programme approved the grant of £57,000 for the year 1st of July 2025 to 30th June 2025. As this account was prepared for the period ended 31st March 2025, there was therefore a deferred income of £14,250 relating to the Department of Foreign Affairs funding as detailed below

(g)	Creditors	2025	2025
		£	£
	Accountancy Fees	1,700	1,400
	Other Creditors	<u>17,336</u>	<u>14,428</u>
		<u>19,036</u>	<u>15,828</u>
	Deferred Income – ESP	<u>14250</u>	<u>14,250</u>
		<u>14250</u>	<u>14,250</u>

SOUTHWARK TRAVELLERS' ACTION GROUP LTD
DETAILED INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 MARCH

	Unrestricted General Fund	Restricted Fund	Restricted Fund	Restricted Fund	Restricted Fund	Restricted Fund	Restricted Fund	Restricted Fund	2025 Total	2024 Total
		National Lottery	Southwark Council	United St Saviours	Newcommen Collett	Southwark Council Common	Government of Ireland Emigrant	Trust for London	Fund	Fund
	Community Fund	Public Health	Charity	Foundation	Purpose Grant	Support Programme				
INCOMING RESOURCES	£	£	£	£	£	£	£	£	£	£
Southwark Council Common Purpose Grant						25,331			25,331	24,380
Trust for London								25,042	25,042	12,216
Government of Ireland Emigrant Support Programme							57,000		57,000	55,625
Greater London Authority (Voter ID Project)										28,400
Amazon Europe Core										18
Southwark Council Public Health Cancer Project			13,620						13,620	
The National Lottery Community Fund		47,901							47,901	41,841
The National Lottery Community Fund (Uplift)										4,697
Newcommen Collett Foundation					447				447	
United St Saviour's Charity				10,000					10,000	15,000
Community Southwark										400
Friends, Families, & Travellers	1,750								1,750	600
Shared Intelligence	170								170	
New Economics Foundation	150								150	
RRR Consultancy										2,850
Moving4Change										500
IPSOS MORI UK Ltd										30
	2,070	47,901	13,620	10,000	447	25,331	57,000	25,042	181,411	186,557

	Unrestricted General Fund	Restricted Fund	Restricted Fund	Restricted Fund	Restricted Fund	Restricted Fund	Restricted Fund	Restricted Fund	2025 Total	2024 Total
		National Lottery	Southwark Council		Newcommen Collett	Southwark Council	Government of Ireland Emigrant	Trust for London	Fund	Fund
	Community Fund	Public Health	UStSC	Foundation	Common Purpose Grant	Support Programme				
RESOURCES EXPENDED	£	£		£	£	£	£	£	£	£
Charitable Expenditure										
Salaries		24,715		4910		16,063	40,101	10,779	96,566	85,655
NI contribution & Tax		717				6,374	6,207	4,143	17,441	22,081
Employer's Pension Contributions		2661				589		3,339	6,588	6,497
Sessional Staff		3,311				223		5,730	9,264	3,652
Staff Training		7							7	148
Staff Travel & Accommodation		16		24		85	175	12	312	108
Staff Food, Drinks, Refreshments & Outings		57		74			50	28	208	1,245
Training for clients										1,500
Rent & Rates		2,568					2,508	1,434	6,510	13,014
Computer Cost / Equipment / Software					447				447	836
Stationery/Postage/Printing		47		128		53	207		436	2,478
Payroll Services		73				291	138		502	498
Volunteer Expenses		756		1,223				2,301	4,280	5,991
Office/ General Administrative Expenses		562					13		575	459
Moving 4 Change										500
Telephone & Internet Expenses		958				669	1,713	278	3,618	2,143
Membership/Subscriptions		155							155	80
General Activities / Youth/ Women's Groups		20,272	360	4,730		93			25,454	14,192
M&S Neighbourly fund										850
Advertisements		17							17	49
ICO							35		35	35
E-Mail & Website		60				123	123	17	322	237
Room Hire		1,130		810					1,940	963
Bank Charges		49				69	21		139	150
Accountancy Fees							1,700		1,700	1,400
Insurance						575			575	559
Other Professional Services				100		123			223	13
TOTAL RESOURCES EXPENDED	0	58,129	360	11,999	447	25,330	52,989	28,060	177,314	165,330
NET INCOMING RESOURCES	2,070	-10,228	13,620	-1,999	0	1	4,011	-3,018	4,097	21,227

SOUTHWARK TRAVELLERS' ACTION GROUP LTD

CASH MOVEMENT

FOR THE YEAR ENDED 31 MARCH 2025

CASH MOVEMENT FOR 2024-2025

	BALANCE B/F	INCOME	EXPENSES	BALANCE C/F
Government of Ireland Emigrant Supp	19,537	57,000	-52,989	23,548
Trust for London	3,018	25,042	-28,060	-00
Southwark Council Common Purpose	-1	25,331 ^a	-25,330	-00
Southwark Council- Public Health	-00	13,620	-360	13,260
National Lottery Community Fund	18,011	47,901	-58,129	7,783
United St Saviour's Charity	1,999	10,000	-11,999	-00
Newcommem Collett	-00	447	-447	-00
Other Income	48,136	2,070		50,206
	90,700	181,411	-177,314	94,797