

SOUTHWARK TRAVELLERS' ACTION GROUP LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

COMPANY REGISTRATION NUMBER 09996890

CHARITY NUMBER 1184614

**LONDON ACCOUNTANCY PRACTICE
SOJOURNER TRUTH CENTRE
161 SUMNER ROAD
LONDON SE15 6JL**

**SOUTHWARK TRAVELLERS' ACTION GROUP LTD
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

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**SOUTHWARK TRAVELLERS' ACTION GROUP LTD
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

ADMINISTRATIVE / LEGAL INFORMATION

REGISTRATION DETAILS:

SOUTHWARK TRAVELLERS' ACTION GROUP LTD is an incorporated organisation registered as a Private Company limited by guarantee in England and Wales
Company Number: 09996890.
Charity Number: 1184614

GOVERNING DOCUMENT

SOUTHWARK TRAVELLERS' ACTION GROUP is an incorporated organisation governed by the Companies Act 2006 and Memorandum and Articles of Association respectively.

COMMITTEE MEMBERS

Sally Causer.....Director
Ian Redding.....Director
Catherine Green.....Treasurer

REGISTERED OFFICE

SOUTHWARK TRAVELLERS' ACTION GROUP
Sojourner Truth Centre
161 Sumner Road
London SE15 6JL

BANKERS

Unity Trust Bank
Nine Brindley place
Birmingham BI 2HB

INDEPENDENT EXAMINERS

London Accountancy Practice
Sojourner Truth Centre
161 Sumner Road
London SE15 6JL

**SOUTHWARK TRAVELLERS' ACTION GROUP
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The directors/trustees present their report and financial statements for the period ended 31 March 2024.

PRINCIPAL ACTIVITIES

The objects of the SOUTHWARK TRAVELLERS' ACTION GROUP are specifically restricted to the following:

To provide for members of the Gypsy, Roma and Traveller communities.

- The prevention or relief of poverty,
- The advancement of education,
- The advancement of health,
- The advancement of community development,
- The advancement of culture,
- The promotion of racial harmony and of equality and diversity,
- The relief of those in need by reason of financial hardship or other disadvantage.

STATEMENT OF DIRECTORS AND TRUSTEES RESPONSIBILITIES

The directors, who are also the trustees of the Company, are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company at the end of the year and of its financial activities during the year then ended. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The directors/trustees are responsible for keeping proper accounting records which disclose at any time the financial position of the Company. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Sign.....Treasurer

Catherine Green

**SOUTHWARK TRAVELLERS' ACTION GROUP
REPORT OF THE DIRECTORS/TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

FINANCIAL REVIEW

The results of the year's operation are set out in the attached financial statements. The net movement in funds for the year amounted to £14,126. The retained reserves at 31 March 2024 amounted to £83,600.

The trustees have been aware of the need to comply with good practice guidelines on free reserves and SOUTHWARK TRAVELLERS' ACTION GROUP policy is included in the notes to the accounts.

RISK MANAGEMENT

The trustees have examined the major risk which SOUTHWARK TRAVELLERS' ACTION GROUP faces and believe that maintaining our free reserves at a reasonable level, combined with our annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which we face and confirm that they have established systems to mitigate the significant risks.

RESERVE POLICY

As part of our financial management process, the Board of trustees has set a target of working towards accumulating and maintaining a reserve fund which represents three months annual operating costs. In the financial year 2023/24 this would amount to £41,333. These reserves would enable STAG to deal with the following contingencies:-

- Reduction in or withdrawal of funding.
- In the event of closure, three months running costs to wind up the organisation and pay redundancies, leasehold and other liabilities.

In addition, we wish to set aside the following amounts:

- £5,000.00 in the event of an increase in premises costs.
- £10,000.00 for unforeseen staffing issues such as the need to provide cover due to sickness, maternity or paternity leave.
- 5,000.00 fund for essential equipment such as telephone or IT.

The total of unrestricted reserves we therefore feel would be prudent to aim for is £61,333.

TANGIBLE FIXED ASSETS

The Company keeps a register of fixed assets

SOUTHWARK TRAVELLERS' ACTION GROUP REPORT OF THE DIRECTORS/TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

FUNDS AVAILABLE

The present level of funding is adequate to support the continuation of the Company operations for the medium term, and the trustees consider the financial position of the Company to be satisfactory.

VOLUNTEERS

SOUTHWARK TRAVELLERS' ACTION GROUP recognises the significant contributions made by volunteers.

SOUTHWARK TRAVELLERS' ACTION GROUP
(A Private Company Limited By Guarantee)
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/ 03 / 2024.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act;
- or
- the accounts did not accord with the accounting records; or
 - the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....Ade Adebambo.....
Ade Adebambo, CPFA, MBA, ACG, CGMA, ACMA
London Accountancy Practice
161 Sumner Road
London SE15 6JL

Date...17TH JANUARY 2025.

SOUTHWARK TRAVELLERS' ACTION GROUP LTD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted General Fund	Restricted Fund National Lottery Community Fund	Restricted Fund Wates Foundation	Restricted Fund USISC	Restricted Fund Iarks & Spence Neighbourly Fund	Restricted Fund Southwark Council Common Purpose Grant	Restricted Fund Southwark GLA Voter ID Programme	Restricted Fund Government of Ireland Emigration Support	Restricted Fund Trust for London	2024 Total Fund £	2023 Total Fund £
Incoming Resources	4,398	46,538	0	15,000	0	24,380	28,400	55,625	12,216	186,557	150,380
Total Incoming Resources	4,398	46,538	0	15,000	0	24,380	28,400	55,625	12,216	186,557	150,380
RESOURCES EXPENDED:											
Charitable Activities	500	43,251	4,600	13,001	850	24,380	28,400	40,871	9,477	165,330	147,185
Total Resources Expended	500	43,251	4,600	13,001	850	24,380	28,400	40,871	9,477	165,330	147,185
Net Incoming Resources	3,897	3,287	-4,600	1,999	-850	0	0	14,754	2,739	21,227	9,195
Fund Balance Brought Forward	44,238	14,724	4,600	0	850	-1	0	4,783	279	69,473	60,278
Fund Balance Carried Forward	48,135	18,011	0	1,999	0	-1	0	19,537	3,018	90,700	69,473

SOUTHWARK TRAVELLERS' ACTION GROUP LTD			
BALANCE SHEET			
AS AT 31 MARCH 2024			
		2024	2023
FIXED ASSETS	£	£	£
Office Equipment		0	0
CURRENT ASSETS			
Debtors	7,100		0
Cash at bank	113,590		88,029
Cash in hand	88	120,778	88
			88,117
CURRENT LIABILITIES			
Deferred Income	14,250		12,875
Creditors & Accruals	15,828		5,769
		30,078	18,644
		90,700	69,473
Capital and Reserves			
Funds			
Unrestricted Fund		48,135	44,238
Designated Fund		13,428	
Restricted Fund		29,137	25,235
		90,700	69,473

BALANCE SHEET (Continued)
As at 31 March 2024

The directors who are also trustees consider that for the period ended 31 March 2024; the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain the audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements on pages 7-9 were approved by the board of directors on

...22nd January 2025.....and signed on its behalf by



.....
Sally Causer

.....Director



.....
Catherine Green

.....Treasurer

**SOUTHWARK TRAVELLERS' ACTION GROUP LTD
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. Accounting policies

(a) Basis of preparation

- (i) These accounts are the Accounts of SOUTHWARK TRAVELLERS' ACTION GROUP
- (ii) These accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash are received or paid.
- (iii) The recommendations of the Statement of Recommended Practice have been followed in the preparation of these accounts

(b) Fund Accounting

- (i) The Company's general fund consists of funds, which the Company may use for its purposes at its discretion.
- (i) The Company's restricted funds are those where the donor has imposed restrictions on the use of the funds, which are legally binding.

(c) Voluntary Income

- (i) All voluntary income is included upon receipt.
- (ii) Grants receivable are credited to income immediately

(d) Investment Income

Credit is taken for interest when the interest falls due for payment.

(e) Administration Expenditure

Administration expenditure comprises costs incurred in running the Company. Where applicable, some of these costs have been treated as direct charitable expenditure.

(f) Government of Ireland Emigrant Support Programme:

The Government of Ireland Emigrant Support Programme approved the grant of £57,000 for the year 1st of July 2023 to 30th June 2024. As this account was prepared for the period ended 31st March 2024, there was therefore a deferred income of £10,750 relating to the Department of Foreign Affairs funding as detailed below

(g)	Debtors	2024
		£
	Greater London Authority	<u>7,100</u>

(h)	Creditors	2024	2022
		£	£
	Accountancy Fees	1,400	1,300
	Other Creditors	<u>14,428</u>	<u>4,469</u>
		<u>15,828</u>	<u>5,769</u>
	Deferred Income – ESP	<u>14,250</u>	<u>12,875</u>
		<u>14,250</u>	<u>12,875</u>

SOUTHWARK TRAVELLERS' ACTION GROUP LTD
CASH MOVEMENT
FOR THE YEAR ENDED 31 MARCH 2024

	CASH MOVEMENT FOR 2023-2024			BALANCE C/I
	BALANCE B/F	INCOME	EXPENSES	
Government of Ireland Emigrant Support Programme	4,783	55,625	-40,871	19,537
Trust for London	279	12,216	-9,477	3,018
GLA Voter ID		28,400	-28,400	-00
Southwark Council Common Purpose Grant	-1	24,380	-24,380	-1
National Lottery Community Fund	14,724	46,538	-43,251	18,011
Wates Foundation	4,600		-4,600	-00
United St Saviours Charity		15,000	-13,001	1,999
Marks & Spencers' Neighbourly	850		-850	-00
Other Income	44,238	4,398	-500	48,136
	69,473	186,557	-165,330	90,700

SOUTHWARK TRAVELLERS' ACTION GROUP LTD
DETAILED INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted General Fund	Restricted Fund	Restricted Fund	Restricted Fund	Restricted Fund	Restricted Fund	Restricted Fund	Restricted Fund	Restricted Fund	Restricted Fund	2024 Total	2023 Total
		National Lottery Community Fund	Wates Foundation	Restricted Fund UstSC	Marks & Spence Neighbourly Fund	Southwark Council Common Purpose Grant	Govt of GLA Ireland Voter ID Project Support Programme	Govt of GLA Ireland Voter ID Project Support Programme	Govt of GLA Ireland Voter ID Project Support Programme	Trust for London	Fund	Fund
INCOMING RESOURCES	£	£	£	£	£	£	£	£	£	£	£	£
Southwark Council Common Purpose Grant						24,380					24,380	23,000
Trust for London										12,216	12,216	22,050
Government of Ireland Emigrant Support Programme								55,625			55,625	49,375
Greater London Authority (Voter ID Project)							28,400				28,400	0
Amazon Europe Core	18										18	5
Wates Foundation												7,000
The National Lottery Community Fund		41,841									41,841	45,622
The National Lottery Community Fund (Uplift)		4,697									4,697	0
The Benevolent Society of St Patricks												250
Marks & Spencers Neighbourly Fund												1,000
United St Saviour's Charity				15,000							15,000	0
Charities Aid Foundation												2,682
Community Southwark	400										400	730
Oak Project (Friends, Families, & Travellers)	600										600	0
Small Charities Coalition												716
Thames Water												2,000
Superhighways												50
RRR Consultancy	2,850										2,850	1,900
Moving4Change	500										500	0
IPSOS MORI UK Ltd	30										30	0
	4,398	46,538	0	15,000	0	24,380	28,400	55,625	12,216	186,557	156,380	
	Unrestricted General Fund	Restricted Fund	Restricted Fund	Restricted Fund	Restricted Fund	Restricted Fund	Restricted Fund	Restricted Fund	Restricted Fund	Restricted Fund	2024 Total	2023 Total
		National Lottery Community Fund	Wates Foundation	Restricted Fund UstSC	Marks & Spence Neighbourly Fund	Southwark Council Common Purpose Grant	Govt of GLA Voter ID Project	Govt of GLA Voter ID Project	Govt of GLA Voter ID Project	Trust for London	Fund	Fund
RESOURCES EXPENDED	£	£	£	£	£	£	£	£	£	£	£	£
Charitable Expenditure												
Salaries		18,239	1,340	5,275		10,480	13,899	28,757	7,666	85,655	80,110	
Nt contribution & Tax		6,156		75		8,324	1,908	5,619		22,081	23,097	
Employer's Pension Contributions				1,016		3,225	968			1,288	6,497	6,244
Sessional Staff		3,652								3,652	4,919	
Staff Training		78					70			148	293	
Staff Travel & Accommodation		43					62	3		108	67	
Staff Food, Drinks, Refreshments & Outings		170						1,075		1,245	35	
Training for clients			1,500							1,500		
Rent & Rates		3,752		1,632		1,259	2,500	3,870		13,014	9,993	
Computer Cost / Equipment / Software		390	399			22	25			836	2,773	
Stationery/Postage/Printing		140				14	1901	4	419	2,478	1,200	
Payroll Services		361				37		101		498	540	
Volunteer Expenses		3,923	655	100			1,314			5,991	345	
Office/ General Administrative Expenses		459								459	973	
Moving 4 Change	500									500	0	
Telephone & Internet Expenses		135	704			359	371	575		2,143	1,748	
Membership/Subscriptions									80	80	155	
General Activities / Youth/ Women's Groups		3,990		3,003			3,256			10,250	9,788	
The Benevolent Society of St Patrick grant											250	
M&S Neighbourly fund					850					850	150	
Advertisement							49			49	0	
ICO		10							25	35	35	
Bad debt written off London Fire Brigade											427	
E-Mail & Website		95				99	29	14		237	204	
Room Hire		420					543			963	275	
Wates Training for clients											1,500	
Petty cash		542		1,900			1,500			3,942		
Bank Charges		135	3			3	6	3		150	186	
Accountancy Fees		550						850		1,400	1,350	
Insurance						559				559	515	
Other Professional Services		13								13	13	
TOTAL RESOURCES EXPENDED	500	43,251	4,600	13,001	850	24,380	28,400	40,871	9,477	165,330	147,185	
NET INCOMING RESOURCES	3,898	3,287	-4,600	1,999	-850	0	0	14,754	2,738	21,227	9,195	