

SOUTHWARK TRAVELLERS' ACTION GROUP LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

COMPANY REGISTRATION NUMBER 09996890

CHARITY NUMBER 1184614

**LONDON ACCOUNTANCY PRACTICE
SOJOURNER TRUTH CENTRE
161 SUMNER ROAD
LONDON SE15 6JL**

**SOUTHWARK TRAVELLERS' ACTION GROUP LTD
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

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**SOUTHWARK TRAVELLERS' ACTION GROUP LTD
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

ADMINISTRATIVE / LEGAL INFORMATION

REGISTRATION DETAILS:

SOUTHWARK TRAVELLERS' ACTION GROUP LTD is an incorporated organisation registered as a Private Company limited by guarantee in England and Wales
Company Number: 09996890.
Charity Number: 1184614

GOVERNING DOCUMENT

SOUTHWARK TRAVELLERS' ACTION GROUP is an incorporated organisation governed by the Companies Act 2006 and Memorandum and Articles of Association respectively.

COMMITTEE MEMBERS

Sally Causer.....Director
Ian Redding.....Director
Catherine Green.....Treasurer

REGISTERED OFFICE

SOUTHWARK TRAVELLERS' ACTION GROUP
Sojourner Truth Centre
161 Sumner Road
London SE15 6JL

BANKERS

Unity Trust Bank
Nine Brindleyplace
Birmingham B1 2HB

INDEPENDENT EXAMINERS

London Accountancy Practice
Sojourner Truth Centre
161 Sumner Road
London SE15 6JL

**SOUTHWARK TRAVELLERS' ACTION GROUP
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The directors/trustees present their report and financial statements for the period ended 31 March 2023.

PRINCIPAL ACTIVITIES

The objects of the SOUTHWARK TRAVELLERS' ACTION GROUP are specifically restricted to the following:

To provide for members of the Gypsy, Roma and Traveller communities.

- The prevention or relief of poverty,
- The advancement of education,
- The advancement of health,
- The advancement of community development,
- The advancement of culture,
- The promotion of racial harmony and of equality and diversity,
- The relief of those in need by reason of financial hardship or other disadvantage.

STATEMENT OF DIRECTORS AND TRUSTEES RESPONSIBILITIES

The directors, who are also the trustees of the Company, are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company at the end of the year and of its financial activities during the year then ended. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The directors/trustees are responsible for keeping proper accounting records which disclose at any time the financial position of the Company. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SOUTHWARK TRAVELLERS' ACTION GROUP
REPORT OF THE DIRECTORS/TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

FINANCIAL REVIEW

The results of the year's operation are set out in the attached financial statements. The net movement in funds for the year amounted to £9,195. The retained reserves at 31 March 2023 amounted to £69,473.

The trustees have been aware of the need to comply with good practice guidelines on free reserves and SOUTHWARK TRAVELLERS' ACTION GROUP policy is included in the notes to the accounts.

RISK MANAGEMENT

The trustees have examined the major risk which SOUTHWARK TRAVELLERS' ACTION GROUP faces and believe that maintaining our free reserves at a reasonable level, combined with our annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which we face and confirm that they have established systems to mitigate the significant risks.

RESERVE POLICY

As part of our financial management process, the Board of trustees has set a target of working towards accumulating and maintaining a reserve fund which represents three months annual operating costs. In the financial year 2022/23 this would amount to £36,797. These reserves would enable STAG to deal with the following contingencies:-

- Reduction in or withdrawal of funding.
- In the event of closure, three months running costs to wind up the organisation and pay redundancies, leasehold and other liabilities.

In addition, we wish to set aside the following amounts:

- £5,000.00 in the event of an increase in premises costs.
- £10,000.00 for unforeseen staffing issues such as the need to provide cover due to sickness, maternity or paternity leave.
- 5,000.00 fund for essential equipment such as telephone or IT.

The total of unrestricted reserves we therefore feel would be prudent to aim for is £55,692.

TANGIBLE FIXED ASSETS

The Company keeps a register of fixed assets

**SOUTHWARK TRAVELLERS' ACTION GROUP
REPORT OF THE DIRECTORS/TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

FUNDS AVAILABLE

The present level of funding is adequate to support the continuation of the Company operations for the medium term, and the trustees consider the financial position of the Company to be satisfactory.

VOLUNTEERS

SOUTHWARK TRAVELLERS' ACTION GROUP recognises the significant contributions made by volunteers.

Sign. 

Treasurer 29.2.24

Catherine Green



Sign

Chair 29.2.24

**SOUTHWARK TRAVELLERS' ACTION GROUP
(A Private Company Limited By Guarantee)
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/ 03 / 2023.

Responsibilities and basis of report

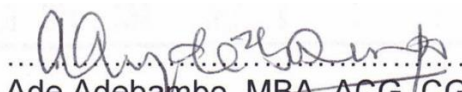
As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act;
- or
- the accounts did not accord with the accounting records; or
 - the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Ade Adebambo, MBA, ACG, CGMA, ACMA

London Accountancy Practice
161 Sumner Road
London SE15 6JL

Date...26.1.24.....

SOUTHWARK TRAVELLERS' ACTION GROUP LTD												
STATEMENT OF FINANCIAL ACTIVITIES												
FOR THE YEAR ENDED 31 MARCH 2023	Unrestricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	2023	2022	
	General Fund	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Total	Total	
		National	Wates	UStSC	Newcomen	Southwark	Southwark	Government	Trust	Fund	Fund	
		Lottery	Foundation		Collett	Council	Council	of Ireland	for London	£	£	
		Community				Commom	Covid-19	Emmigration				
		Fund				Purpose		Support				
						Grant		Programme				
Incoming Resources	8,083	45,622	7,000	250	1,000	23,000	0	49,375	22,050	156,380	117,022	
Total Incoming Resources	8,083	45,622	7,000	250	1,000	23,000	0	49,375	22,050	156,380	117,022	
RESOURCES EXPENDED:												
Charitable Activities	1,360	30,898	2,400	250	150	23,001	8,513	54,225	26,388	147,185	124,105	
Total Resources Expended	1,360	30,898	2,400	250	150	23,001	8,513	54,225	26,388	147,185	124,105	
Net Incoming Resources	6,723	14,724	4,600	0	850	-1	-8,513	-4,850	-4,338	9,195	-7,081	
Fund Balance Brought Forward	37515	0	0	0	0	0	8513	9,633	4,617	60,278	67,359	
Fund Balance Carried Forward	44,238	14,724	4,600	0	850	-1	0	4,783	279	69,473	60,278	

SOUTHWARK TRAVELLERS' ACTION GROUP LTD			
BALANCE SHEET			
AS AT 31 MARCH 2023			
		2023	2022
FIXED ASSETS	£	£	£
Office Equipment		0	0
CURRENT ASSETS			
Debtors			11143
Cash at bank	88,029		61024
Cash in hand	88	88,117	245
			72412
CURRENT LIABILITIES			
Deferred Income	12,875		10750
Creditors & Accruals	5,769		1386
		18,644	12136
		69,473	60276
Capital and Reserves			
Funds			
Unrestricted Fund		44,238	37515
Restricted Fund		25,235	22761
		69,473	60276

As at 31 March 2023

The directors who are also trustees consider that for the period ended 31 March 2023; the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain the audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements on pages 7-9 were approved by the board of directors on ...7.2.24.....and signed on its behalf by



Sally Causer, Director



Catherine Green, Treasurer

**SOUTHWARK TRAVELLERS' ACTION GROUP LTD
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. Accounting policies

(a) Basis of preparation

- (i) These accounts are the Accounts of SOUTHWARK TRAVELLERS' ACTION GROUP
- (ii) These accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash are received or paid.
- (iii) The recommendations of the Statement of Recommended Practice have been followed in the preparation of these accounts

(b) Fund Accounting

- (i) The Company's general fund consists of funds, which the Company may use for its purposes at its discretion.
- (i) The Company's restricted funds are those where the donor has imposed restrictions on the use of the funds, which are legally binding.

(c) Voluntary Income

- (i) All voluntary income is included upon receipt.
- (ii) Grants receivable are credited to income immediately

(d) Investment Income

Credit is taken for interest when the interest falls due for payment.

(e) Administration Expenditure

Administration expenditure comprises costs incurred in running the Company. Where applicable, some of these costs have been treated as direct charitable expenditure.

(f) Government of Ireland Emigrant Support Programme:

The Government of Ireland Emigrant Support Programme approved the grant of £51,500 for the year 1st of July 2022 to 30th June 2023. As this account was prepared for the period ended 31st March 2023, there was therefore a deferred income of £12,875 relating to the Department of Foreign Affairs funding as detailed below

(g)	Debtors	2023	2022
		£	£
	Trust for London	0	10,000
	KickStart Scheme	0	716
	London Fire Brigade	<u>0</u>	<u>427</u>
		<u>0</u>	<u>11,143</u>
(h)	Creditors	2023	2022
		£	£
	Accountancy Fees	1,350	1,300
	Other Creditors	<u>4,419</u>	<u>86</u>
		<u>5,769</u>	<u>1,386</u>
	Deferred Income – Government of Ireland Emigration Support Programme		
		<u>12,875</u>	<u>10,750</u>
		<u>12,875</u>	<u>10,750</u>

SOUTHWARK TRAVELLERS' ACTION GROUP LTD DETAILED INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2023											
	Unrestricted General Fund	Restricted Fund	Restricted Fund	Restricted Fund	Restricted Fund	Restricted Fund	Restricted Fund	Restricted Fund	Restricted Fund	2023 Total	2022 Total
		National Lottery	Wates Foundation	Benevolent Society of St.	Marks & Spencers Fund	Southwark Council	Southwark Council	Govt of Ireland ESP	Trust for London	Fund	Fund
		Community Fund				Common Purpose Grant	COVID 19				
INCOMING RESOURCES	£	£	£	£	£	£	£	£	£	£	£
Southwark Council Common Purpose Grant						23,000				23,000	23,000
Trust for London									22,050	22,050	20,000
Government of Ireland Emigrant Support Programme								49,375		49,375	42,250
Southwark Council Small Business Grant										0	2,906
Southwark Council COVID-19 Outreach Fund										0	15,000
Amazon Smile	5									5	31
Wates Foundation			7000							7,000	0
The National Lottery Community Fund		45,622								45,622	0
Newcomen Collett Foundation										0	1,000
The Benevolent Society of St Patricks				250						250	0
Marks & Spencers Neighbourly Fund					1000					1,000	0
United St Saviour's Charity											1,000
Charities Aid Foundation	2682									2,682	0
Community Southwark	730									730	148
KickStart Scheme										0	5,858
GATE Herts.										0	900
London Fire Brigade											427
Donations										0	2,702
Small Charities Coalition	716									716	0
Thames Water	2000									2000	0
Superhighways	50									50	0
RRR Consultancy	1900									1900	0
Irish Youth Foundation										0	750
HEAR Equality & Human Rights Network										0	300
Open Doors Education & Training										0	749
	8,083	45,622	7,000	250	1,000	23,000	0	49,375	22,050	156,380	117,021
	Unrestricted General Fund	Restricted Fund	Restricted Fund	Restricted Fund	Restricted Fund	Restricted Fund	Restricted Fund	Restricted Fund	Restricted Fund	2023 Total	2022 Total
		National Lottery	Wates Foundation	St Patrick's Benevolent Fund	Marks & Spencer Neighbourly Fund	Southwark Council Common Purpose Grant	Southwark Council Covid 19	Government of Ireland Emigrant Support Programme	Trust for London	Fund	Fund
RESOURCES EXPENDED	£	£	£	£	£	£	£	£	£	£	£
Charitable Expenditure											
Salaries		10473				4,400	3,266	47,173	14,798	80,110	67,026
NI contribution & Tax		3133	900			9,875	860	3,335	4,994	23,097	16,439
Employer's Pension Contributions						3,593			2,651	6,244	5,572
Sessional Staff		2851					1,742		326	4,919	8,293
Staff Training						293				293	
Staff Travel & Accommodation						36			31	67	16
Staff Food, Drinks, Refreshments & Outings						35				35	63
Rent & Rates		4419				1480		3,021	1,073	9,993	8,125
Computer Cost / Equipment / Software		2312				461				2,773	0
Stationery/Postage/Printing						497	216	218	269	1,200	1,612
Payroll Services								100	440	540	483
Volunteer Expenses									345	345	1,645
Office/ General Administrative Expenses	883	90								973	1,242
Bookkeeping-Quick Books										0	220
Telephone & Internet Expenses						152		360	1,236	1,748	1,461
Membership/Subscriptions									155	155	80
General Activities / Youth/ Women's Groups		7359					2429			9,788	8,283
The Benevolent Society of St Patrick grant				250						250	0
M&S Neighbourly fund					150					150	0
Advertisement										0	40
ICO									35	35	0
Bad debt written off London Fire Brigade	427									427	
E-Mail & Website		6				186		12		204	144
Room Hire		255				20				275	0
Wates Training for clients			1500							1500	
Bank Charges						145		6	35	186	110
Accountancy Fees	50					1,300				1,350	1,300
Insurance						515				515	491
Other Professional Services						13				13	1,460
TOTAL RESOURCES EXPENDED	1,360	30,898	2,400	250	150	23,001	8,513	54,225	26,388	147,185	124,105
NET INCOMING RESOURCES	6,723	19,143	4,600	0	850	-1	-8,513	-4,850	-4,338	9,195	-7,510

SOUTHWARK TRAVELLERS' ACTION GROUP LTD					
CASH MOVEMENT					
FOR THE YEAR ENDED 31 MARCH 2023					
	CASH MOVEMENT FOR 2022-2023			BALANCE C/F	
	BALANCE B/F		INCOME	EXPENSES	
Government of Ireland Emigration Support Programme	9633		49375	-54225	4783
Trust for London	4617		22050	-26388	279
Southwark Council COVID -19	8513		0	-8513	0
Southwark Council Common Purpose Grant			23000	-23001	-1
National Lottery Community Fund	0		45622	-30898	14724
Wates Foundation	0		7000	-2400	4600
St Patrick's Benevolent Fund	0		250	-250	0
Newcomen Collett Foundation	0		1000	-150	850
Other Income	37515		8083	-1360	44238
	60278		156380	-147185	69473