

SOUTHWARK TRAVELLERS' ACTION GROUP LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

COMPANY REGISTRATION NUMBER 09996890

CHARITY NUMBER 1184614

**LONDON ACCOUNTANCY PRACTICE
SOJOURNER TRUTH CENTRE
161 SUMNER ROAD
LONDON SE15 6JL**

**SOUTHWARK TRAVELLERS' ACTION GROUP LTD
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

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**SOUTHWARK TRAVELLERS' ACTION GROUP LTD
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

ADMINISTRATIVE / LEGAL INFORMATION

REGISTRATION DETAILS:

SOUTHWARK TRAVELLERS' ACTION GROUP LTD is an incorporated organisation registered as a Private Company limited by guarantee in England and Wales
Company Number: 09996890.
Charity Number: 1184614

GOVERNING DOCUMENT

SOUTHWARK TRAVELLERS' ACTION GROUP is an incorporated organisation governed by the Companies Act 2006 and Memorandum and Articles of Association respectively.

COMMITTEE MEMBERS

Sally Causer.....Director
Ian Redding.....Director
Megan Preston.....Director
Catherine Green.....Treasurer

REGISTERED OFFICE

SOUTHWARK TRAVELLERS' ACTION GROUP
Sojourner Truth Centre
161 Sumner Road
London SE15 6JL

BANKERS

Unity Trust Bank
Nine Brindleyplace
Birmingham BI 2HB

INDEPENDENT EXAMINERS

London Accountancy Practice
Sojourner Truth Centre
161 Sumner Road
London SE15 6JL

**SOUTHWARK TRAVELLERS' ACTION GROUP
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The directors/trustees present their report and financial statements for the period ended 31 March 2022.

PRINCIPAL ACTIVITIES

The objects of the SOUTHWARK TRAVELLERS' ACTION GROUP are specifically restricted to the following:

To provide for members of the Gypsy, Roma and Traveller communities.


- The prevention or relief of poverty,
- The advancement of education,
- The advancement of health,
- The advancement of community development,
- The advancement of culture,
- The promotion of racial harmony and of equality and diversity,
- The relief of those in need by reason of financial hardship or other disadvantage.

STATEMENT OF DIRECTORS AND TRUSTEES RESPONSIBILITIES

The directors, who are also the trustees of the Company, are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company at the end of the year and of its financial activities during the year then ended. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The directors/trustees are responsible for keeping proper accounting records which disclose at any time the financial position of the Company. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Sign.....
.....Treasurer

**SOUTHWARK TRAVELLERS' ACTION GROUP
REPORT OF THE DIRECTORS/TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

FINANCIAL REVIEW

The results of the year's operation are set out in the attached financial statements. The net movement in funds for the year amounted to -£7,082. The retained reserves at 31 March 2022 amounted to £60,276.

The trustees have been aware of the need to comply with good practice guidelines on free reserves and SOUTHWARK TRAVELLERS' ACTION GROUP policy is included in the notes to the accounts.

RISK MANAGEMENT

The trustees have examined the major risk which SOUTHWARK TRAVELLERS' ACTION GROUP faces and believe that maintaining our free reserves at a reasonable level, combined with our annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which we face and confirm that they have established systems to mitigate the significant risks.

RESERVE POLICY

As part of our financial management process, the Board of trustees has set a target of working towards accumulating and maintaining a reserve fund which represents three months annual operating costs. In the financial year 2021/22 this would amount to £31,026. These reserves would enable STAG to deal with the following contingencies:-

- Reduction in or withdrawal of funding.
- In the event of closure, three months running costs to wind up the organisation and pay redundancies, leasehold and other liabilities.

In addition, we wish to set aside the following amounts:

- £5,000.00 in the event of an increase in premises costs.
- £10,000.00 for unforeseen staffing issues such as the need to provide cover due to sickness, maternity or paternity leave.
- 5,000.00 fund for essential equipment such as telephone or IT.

The total of unrestricted reserves we therefore feel would be prudent to aim for is £51,026.

TANGIBLE FIXED ASSETS

The Company keeps a register of fixed assets

**SOUTHWARK TRAVELLERS' ACTION GROUP
REPORT OF THE DIRECTORS/TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

FUNDS AVAILABLE

The present level of funding is adequate to support the continuation of the Company operations for the medium term, and the trustees consider the financial position of the Company to be satisfactory.

VOLUNTEERS

SOUTHWARK TRAVELLERS' ACTION GROUP recognises the significant contributions made by volunteers.

**SOUTHWARK TRAVELLERS' ACTION GROUP
(A Private Company Limited By Guarantee)
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/ 03 / 2022.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act;
- or
- the accounts did not accord with the accounting records; or
 - the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Ade Adebambo, MBA, ACG, CGMA, ACMA
London Accountancy Practice
161 Sumner Road
London SE15 6JL

Date..... 23/8/2022

SOUTHWARK TRAVELLERS' ACTION GROUP LTD

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted General Fund	Restricted Fund	Restricted Fund	Restricted Fund	Restricted Fund	Restricted Fund	Restricted Fund	Restricted Fund	Restricted Fund	Restricted Fund	2022 Total	2021 Total
		Kick Start Scheme	GATE Herts	Irish Youth Foundation	UStSC	Newcommen Collett	Southwark Council	Southwark Covid-19	Govt of Ireland	Trust ESP for London	Fund	Fund
Incoming Resources												
Voluntary Income	7,264	5,858	900	750	1,000	1,000	23,000	15,000	42,250	20,000	117,022	150,305
Total Incoming Resources	7,264	5,858	900	750	1,000	1,000	23,000	15,000	42,250	20,000	117,022	150,305
RESOURCES EXPENDED:												
Charitable Activities	0	5,858	900	1,167	1,000	1,000	23,000	6,487	51,854	32,837	124,104	103,524
Total Resources Expended	0	5,858	900	1,167	1,000	1,000	23,000	6,487	51,854	32,837	124,104	103,524
Net Incoming Resources	7,264	0	0	-417	0	0	0	8,513	-9,604	-12,837	-7,082	46,781
Fund Balance Brought Forward	30,251	0	0	417	0	0	0	0	19,237	17,454	67,359	20,578
Fund Balance Carried Forward	37,515	0	0	0	0	0	0	8,513	9,633	4,617	60,276	67,359

SOUTHWARK TRAVELLERS' ACTION GROUP LTD
BALANCE SHEET
AS AT 31 MARCH 2022

FIXED ASSETS

Office Equipment

	2022	2021
£	£	£
	0	0

CURRENT ASSETS

Debtors

11143	0
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Cash at bank

61,024	82,281
--------	--------

Cash in hand

245	0
-----	---

72,412	82,281
---------------	---------------

CURRENT LIABILITIES

Deferred Income

10,750	10,000
--------	--------

Creditors & Accruals

1,386	4,921
-------	-------

12,136	14,922
--------	--------

60,276	67,359
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Capital and Reserves

Funds

Unrestricted Fund

37,515	30,251
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Restricted Fund

22,761	37,108
--------	--------

60,276	67,359
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BALANCE SHEET (Continued)

As at 31 March 2022

The directors who are also trustees consider that for the period ended 31 March 2022; the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain the audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements on pages 7-9 were approved by the board of directors on

.....and signed on its behalf by



....Director, Sally Causer



.....Treasurer, Catherine Green

**SOUTHWARK TRAVELLERS' ACTION GROUP LTD
(A PRIVATE COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. Accounting policies

(a) Basis of preparation

- (i) These accounts are the Accounts of SOUTHWARK TRAVELLERS' ACTION GROUP
- (ii) These accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash are received or paid.
- (iii) The recommendations of the Statement of Recommended Practice have been followed in the preparation of these accounts

(b) Fund Accounting

- (i) The Company's general fund consists of funds, which the Company may use for its purposes at its discretion.
- (i) The Company's restricted funds are those where the donor has imposed restrictions on the use of the funds, which are legally binding.

(c) Voluntary Income

- (i) All voluntary income is included upon receipt.
- (ii) Grants receivable are credited to income immediately

(d) Investment Income

Credit is taken for interest when the interest falls due for payment.

(e) Administration Expenditure

Administration expenditure comprises costs incurred in running the Company. Where applicable, some of these costs have been treated as direct charitable expenditure.

(f) Government of Ireland Emigrant Support Programme:

The Government of Ireland Emigrant Support Programme approved the grant of £43,000 for the year 1st of July 2021 to 30th June 2022. As this account was prepared for the period ended 31st March 2022, there was therefore a deferred income of £10,750 relating to the Department of Foreign Affairs funding as detailed below

(g)	Debtors	2022	2021
		£	£
	Trust for London	10,000	<u>0</u>
	Kick start Scheme	716	
	London Fire Brigade	<u>427</u>	
		<u>11143</u>	<u>0</u>
(h)	Creditors	2022	2021
		£	£
	Accountancy Fees	1,300	1,250
	Payroll	86	0
	Other Creditors	<u>0</u>	<u>3,671</u>
		<u>1,386</u>	<u>4,921</u>
	Deferred Income – ESP	<u>10,750</u>	<u>10,000</u>
		<u>10,750</u>	<u>10,000</u>

SOUTHWARK TRAVELLERS' ACTION GROUP LTD
DETAILED INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 MARCH 2022

INCOMING RESOURCES

Southwark Council Common Purpose Grant
City Bridge Trust
National Lottery Fund distributed by City Bridge Trust
Govt of Ireland Emigrant Support Programme
Southwark Council Small Business Grant
Southwark Council COVID-19 Outreach Fund
Amazon Smile
PC World
Irish Youth Foundation
The National Lottery Community Fund
Newcomen Collett Foundation
Trust for London
Wakefield & Tetley Trust
HEAR Equality & Human Rights Network
Tudor Trust
United Saviour's Charity
Open Doors Education + Training
Charities Aid Foundation
Community Southwark
London Fire Brigade
KickStart Scheme
GATE Herts
Donations-AMP Exhibitions
Donations-Peckham Festival
Other Donations

Unrestricted General Fund	Restricted Fund Kick Start	Restricted Fund GATE Herts.	Restricted Fund Irish Youth Foundation	Restricted Fund UStSC Saviour's	Restricted Fund Newcomen Collett	Restricted Fund Southwark Council	Restricted Fund Southwark COVID 19	Restricted Fund ESP	Restricted Fund Trust for London	2022 Total Fund	2021 Total Fund
£	£	£	£	£	£	£	£	£	£	£	£
						23,000				23,000	23,000
											5,070
								42,250		42,250	38,750
2,906										2,906	14,002
							15,000			15,000	1,000
31										31	0
										0	97
			750							750	750
										0	9,809
					1,000					1,000	900
									20,000	20,000	19,000
										0	1
300										300	600
										0	500
749				1,000						1,000	0
										749	0
										0	356
148										148	0
427										427	0
	5858									5,858	0
		900								900	0
15										15	0
3										3	0
2684										2684	0
7,264	5,858	900	750	1,000	1,000	23,000	15,000	42,250	20,000	117,022	150,305

RESOURCES EXPENDED

Charitable Expenditure

Salaries
NI contribution & Tax
Employer's Pension Contributions
Sessional Staff
Staff Training
Food, Drinks, Refreshments & Outings
Rent & Rates
Computer Cost
Stationery/Postage/Printing
Payroll Services
Volunteer Expenses
Office/ General Administrative Expenses
Bookkeeping-Quick Books
Telephone & Internet Expenses
Membership/Subscriptions
General Activities
Advertisement
ICO
E-Mail & Website
Room Hire
Travel & Accommodation
Bank Charges
Accountancy Fees
Insurance
Other Professional Services

TOTAL RESOURCES EXPENDED

Unrestricted General Fund	Restricted Fund Kick Start SCC	Restricted Fund GATE Herts.	Restricted Fund Irish Youth Foundation	Restricted Fund UStSC Saviour's	Restricted Fund Newcomen Collett	Restricted Fund Southwark Council	Restricted Fund Southwark CPG	Restricted Fund ESP	Restricted Fund Trust for London	2022 Total Fund	2021 Total Fund
£	£	£	£	£	£	£	£	£	£	£	£
	3,445					11,162	2,083	36,691	13,644	67,026	50,110
	197					4,416		6,048	5,778	16,439	12,509
		27.29				2,277	505		2,763	5,572	4,152
							2,369		5,924	8,293	850
											55
								10	53	63	
						972		7,153		8,125	5,094
	257					720		319	91	1,612	2,908
				226		135	165	152	31	483	1,726
						344			1,301	1,645	385
	518			149		166		131	277	1,242	1,268
						220				220	215
						505		723	233	1,461	995
						80				80	80
1441		873	1,167	584	1,000	300	65	161	2,692	8,283	19,758
				40						40	34
											35
						96		42	6	144	84
									16	16	105
						9		72	29	110	
							1,300			1,300	1,250
						491				491	465
						1,108		352		1,460	1,131
0	5,858	900	1,167	1,000	1,000	23,000	6,487	51,854	32,837	124,104	103,524
7,264	0	0	-417	0	0	0	8,513	-9,604	-12,837	-7,081	46,781

SOUTHWARK TRAVELLERS' ACTION GROUP LTD
CASH MOVEMENT
FOR THE YEAR ENDED 31 MARCH 2022

	CASH MOVEMENT 2021-2022			BALANCE
	BALANCE	£ INCOME	EXPENSE	C/F
		£	£	£
Govt of Ireland Emigrant Support Programme (ESP)	19,237	42,250	(51,854)	9,633
Southwark Council Common Purpose Grant	0	23,000	(23,000)	0
Southwark Council Covis-19		15,000	(6,487)	8,513
Newcomen Collette	0	1,000	(1,000)	0
Irish Youth Foundation	417	750	(1,167)	0
Trust for London	17,454	20,000	(32,837)	4,617
Kick Start SCC		5,858	(5,858)	0
GATE Hearts		900	-900	0
United St, Saviours Church		1,000	-1000	0
Other Income	30,251	7264	0	37,515
	67,359	117,022	(124,103)	60,278