

Charity No: 1184612

Men in Sheds (Goole)
FINANCIAL STATEMENTS
Year ending
31 March 2023

Phoenix Accountancy and Business Consultancy Limited

**Trustees Annual Report
For the year ending 31 March 2023**

Bankers:

Hull and East Yorkshire Credit Union Ltd
38 Brook Street
HULL
HU2 8LA

Structure, Governance and Management

Governing Document:

Men in Sheds (Goole) is a registered Charitable Incorporated Organisation governed by its Constitution (foundation model). The organisation was registered with the Charity Commission on the 26th July 2019.

Recruitment and appointment of Trustees:

The trustees form the Executive Committee of the charity. The members of the Executive Committee are elected at the Annual General Meeting by the members of the Charity. All members are circulated with invitations to nominate trustees in advance of the AGM.

The Constitution of the Charity states that there must be at least three charity trustees and the maximum number of charity trustees is twelve.

Trustee Induction and Training:

All trustees are provided with the Charity Commissions 'Roles and Responsibilities of Trustees', the Constitution and the financial statements including the Annual Report. Any training required by the trustees may be requested at any point, where it is considered useful to their role as trustee.

Organisational Structure:

The board of Trustees manages the Charity, and aims to consider only strategic decisions at its meetings. Trustees are aware that any conflict of interest is declared and recorded. The board holds a monthly meeting.

Risk Management:

The major risks, to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks. All systems and procedures are reviewed regularly to ensure they meet charity law and our own organisations aims and objectives.

**Trustees Annual Report
For the year ending 31 March 2023**

Achievements and Performance 2022/23

We are fully back open and slowly gaining back members.
We received a small grants, which has help us buy a Ooznest Workbee Z1 & CNC machine.

Financial Review

Reserves Policy

The charity has agreed that minimum of £5,000 need to be in reserves at any one time.

Plans for Future Years

Please see main objectives for the following year.

Plans for the year 2023-24

- Recruit more Trustees including a new Treasurer
- Review the project planning documents we started and decide priorities and identify funders to apply to for these.
- During 2023 we will be starting our third extension which will be used for metal working workshop.

**Trustees Annual Report
For the year ending 31 March 2023**

Statement of Trustees Responsibilities

The Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the Charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Charity, and to enable them to ensure that any statement of account comply with the requirements of the Charity (Accounts and Reports) Regulation 2008. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustee Declaration

The Trustees declare that they have approved the Trustees Annual Report.

Signed on behalf of the charity's Trustees

Mr Tony Burndred
Chair



Date: 19-01-24

**Accountants' report to the Trustees of
Men in sheds (Goole)**

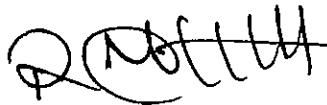
Men in sheds (Goole) is a registered Charitable Incorporated Organisation (CIO) registered with the Charity Commission.

The organisation has elected to prepare its accounts on the Receipts and Payments basis in line with the Charities Act 2011 which allows non-company charities with an income of less than £250,000 to prepare their accounts on this basis.

In accordance with your instructions, we have prepared the Financial Statements which comprise the Receipts and Payments Accounts and the Statement of Assets and Liabilities from the accounting records of the Charity and on the basis of information and explanations you have given to us.

As the Charities income is below £25,000 there is no requirement for the accounts to be independently examined or audited. We have not carried out an audit, independent examination or any other review, and consequently we do not express any opinion on these accounts.

Rebecca Triffitt, MAAT
Practice Accountant
Phoenix Accountancy and Business Consultancy Limited
Morley's Cottage
Morley's Yard
Walkergate
Beverley
HU17 9BY



Date: 22/1/24

Receipts and Payments Account For the year ended 31 March 2023

Notes	2023		2023		2023		2023		2023		2023	
	Unrestricted	Funds	Restricted	Funds	Total	Unrestricted	Funds	Restricted	Funds	Total	Unrestricted	Funds
	£	£	£	£	£	£	£	£	£	£	£	£
RECEIPTS												
Grants	-		2,392		2,392	1,000		2,500		3,500		
Membership Fees	113		-		113	675		-		675		
Sales	450		-		450	113		-		113		
Donations	309		-		309	606		-		606		
Room Hire	60		-		60	-		-		-		
Interest	188		-		188	179		-		179		
	1,120		2,392		3,512	2,573		2,500		5,073		
PAYMENTS												
Rent & Rates	-		-		-	-		-		-		
Utilities	843		-		843	847		-		847		
Phone & Internet	110		-		110	90		-		90		
Materials	815		-		815	614		-		614		
Gardening	584		-		584	205		-		205		
Health & Safety	164		-		164	233		-		233		
Insurance	974		-		974	908		-		908		
Accounts	-		-		-	-		-		-		
Advertising	98		-		98	60		-		60		
Stationery	-		-		-	12		-		12		
Repairs & Renewals	573		-		573	5,428		754		6,182		
Small Equipment and tools	254		2,063		2,317	1,744		-		1,744		
Subscriptions & Licences	55		-		55	24		-		24		
Sundries	23		-		23	11		-		11		
	4,493		2,063		6,556	10,176		754		10,930		

**Receipts and Payments Account Continued
For the year ended 31 March 2023**

	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £
Net Surplus/(Deficit) for the year prior to transfers between funds	(3,373)	329	(3,044)	(7,603)	1,746	(5,857)
Transfer between funds	-	-	-	-	-	-
Net Surplus/(Deficit) for the year prior to transfers between funds	(3,373)	329	(3,044)	(7,603)	1,746	(5,857)
Cash & Bank Balances brought forward	17,549	1,746	19,295	25,152	-	25,152
Cash and Bank Balances carried forward	14,176	2,075	16,251	17,549	1,746	19,295

The notes on pages 12 to 13 form part of these financial statements.

Statement of Assets and Liabilities
As at 31 March 2023

	Notes	2023 Total Funds £	2022 Total Funds £
Monetary Assets			
Current Account		16,043	19,209
Petty Cash		208	86
Total Monetary Assets		16,251	19,295
Comprising:			
Unrestricted Funds		14,176	17,549
Restricted Funds	3	2,075	1,746
		16,251	19,295
Non-Monetary Assets and Liabilities			
Fixed Assets for the Charity's use:			
Tools		1,864	1,665
Workbee & CNC		2,063	-
Furniture		-	-
Office Equipment		-	-
		3,927	1,665
Debtors			
Groundworks			-
Creditors			
Accounts Fees		(210)	(210)
Prior Year Accounts Fee		-	-

These financial statements have been approved by the committee on 19-01-24 (date) and signed on its behalf by:



Mr Tony Burndred, Chair

The notes on pages 12 to 13 form part of these financial statements.

Notes to the Financial Statements For the year ended 31 March 2023

Notes

1 Basis of Preparation

These accounts have been prepared on a receipts and payments (R&P) basis in line with charity commission guidance for a charity of this size.

This is the third period of operation, the Charitable Incorporated Organisation (CIO) registered with the Charity Commission on 26th July 2019

2 Grants

	2023	2023	2023	2022	2022	2022
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Tesco Bags for Life	-	-	-	1,000	-	1,000
Goole Fields Wind Farm	-	2,392	2,392	-	2,500	2,500
	-	2,392	2,392	1,000	2,500	3,500

**Notes to the Financial Statements
For the year ended 31 March 2023**

3 Restricted Funds

	Balance as at 01/04/2 2	Incomin g	Outgoin g	Transfe r	Balance as at 31/03/2 3
	£	£	£		£
Goole Fields Wind Farm	1,746	-	-	-	1,746
Goole Fields Wind Farm	-	2,392	(2,063)	-	329
	1,746	2,392	(2,063)	-	2,075

A brief description of the restricted funds are shown below:

Goole Fields Wind Farm Community Fund - 1

Restricted funding was received from the Community Fund administered by East Riding of Yorkshire Council. The funding is to contribute towards renovated the outside toilet, a freestanding shelter, and a poly-tunnel. The freestanding shelter has been built but the toilet is an ongoing project.

Goole Fields Wind Farm Community Fund - 2

Restricted funding was received from the Community Fund administered by East Riding of Yorkshire Council. The funding is to contribute CNC & workbee.

4 Taxation

Men in Sheds (Goole) is a registered charity. All the charities' income is applied to its charitable objectives and the association is therefore exempt under current legislation from most forms of taxation.

The charity is not VAT registered and all expenditure includes irrecoverable VAT.

5 Payments to Trustees

No remuneration directly or indirectly out of the funds of the Charity was paid or payable for the year to any Trustee.

There was also no reimbursement of travel expenses paid or payable to Trustees in respect of the year.