

ABBHEY CHURCH CIO

England & Wales · Charity number 1184604

Details

Status Registered

Legal form CIO

Registered 2019-07-25

Register [View on the Charity Commission register](#)

Contact

Address 2 Great Grove
Abbeymead
Gloucester
GL4 4QT

Phone 07788110602

Email office@abbeychurch.net

Website www.abbeychurch.net

Activities

Objects: THE OBJECT OF THE CIO IS TO ADVANCE THE CHRISTIAN FAITH FOR THE PUBLIC BENEFIT IN ACCORDANCE WITH THE STATEMENT OF BELIEFS AND PRACTICES IN THE SCHEDULE HERETO IN GLOUCESTER AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHARITY TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: Fulfilling the aims of the Charity through a planned programme of activities that can be seen on the Abbey Church website (www.abbeychurch.net).

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Chad
- Italy
- Mexico
- New Zealand
- Turkey
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£175,275	£120,420	-	-
2024-08-31	£101,678	£103,689	-	-
2023-08-31	£113,775	£98,648	-	-
2022-08-31	£91,034	£91,752	-	-
2021-08-31	£120,269	£107,729	-	-
2020-08-31	£304,226	£97,700	-	-

Trustees

Name	Role	Appointed
Patricia Mary Murphy	Chair	2019-12-05
Alan Philip Rogers		2024-07-16
DAVID EUAN WALLACE		2019-12-05
Dr Graham Paul Dancy		2022-09-22
Kenneth Albert Hawkins		2022-05-05
Mark Roger Bashford		2019-08-13
Sharon Jennifer Phillips		2026-03-17

Accounts

**ABBAY CHURCH CIO
TRUSTEES' ANNUAL REPORT
AND
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2025**

Registered Charity Number: 1184604

**ABBAY CHURCH CIO
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2025**

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ABBEY CHURCH CIO
REFERENCE AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31 AUGUST 2025

Status

Abbey Church CIO is a Registered Charity, No 1184604 having been registered on 25 July 2019 as a Charitable Incorporated Organisation; it is governed by its Constitution dated 19 June 2019. Previous to 25 July 2019 Abbey Church was part of a Charitable Company, Hillview Evangelical Church [Charity Number 1115938; Company Registration Number 5899178] having been a church plant by Hillview Church in September 1999. Initially it was part of the then Hillview Evangelical Church Trust before Incorporation on 29 August 2006.

The Trustees are pleased to present this report and annual accounts for the reporting period of the Charity from 1 September 2024 to 31 August 2025. The report includes the information required by the Charity SORP FRS102 as a Charity registered in England and Wales.

Trustees

The Trustees who served during the year and since the year end were as follows:

Patricia Murphy	<i>Chair of Trustees</i>
Mark Bashford	<i>also Elder of Abbey Church</i>
Andrew Conlan	<i>Resigned as trustee 8th July 2025</i>
David Wallace	
Kenneth Hawkins	<i>also Elder of Abbey Church</i>
Graham Dancy	<i>also Elder of Abbey Church [PT Church Leader]</i>
Alan Rogers	

Charity's principal address

2 Great Grove
Abbeymead
Gloucester
GL4 4GT

Agents and Advisors

Independent examiner: Joshua Kingston BSc. (Hons) FCA, Burton Sweet Limited Chartered Accountants, The Clock Tower, 5 Farleigh Court, Old Weston Road, Flax Bourton, Bristol, BS48 1UR

Bankers: CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Solicitors: Ellis-Fermor & Negus Limited, 2 Devonshire Ave, Beeston, Nottingham, NG9 1BS

**ABBHEY CHURCH CIO
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2025**

STRUCTURE, GOVERNANCE & MANAGEMENT

Organisational Structure

The year commenced with the Board of Trustees being seven personnel in total. Towards the end of the year this was reduced by one with the resignation of Andrew Conlan on 8th July 2025, who moved away from the area.

The appointment of further Trustees continues to be under review with due consideration being given to the Trustee Skills Audit.

The day-to-day management and leadership of Abbey Church is delegated to a team of four elders who are responsible for providing the leadership to the Church in seeking to achieve the aims of the Charity. Three of these Elders are also trustees.

During the year the Trustees met three times [3 – Ordinary General Meetings] to oversee key aspects of the Charity's operation; there was also the AGM. Minutes are kept of all meetings of Trustees and were submitted to Burton Sweet for scrutiny, as required.

The Church is structured to operate within Ministry Teams to develop, plan and fulfil its programme of activities and events in seeking to achieve the aims and objects of the Charity. These are the Sunday Team, Neighbourhood Team, World Vision Team, Pastoral Care Team and Community Groups Team. In addition, the Charity also employs a part-time Church Administrator.

The Church is led by a team of four Elders who oversee the work of the Church, two of these Elders are employed part time, allowing the Teaching, Discipleship and Pastoral work of the church to be resourced appropriately. One of these elders is also employed as the church administrator.

Finally, there is also a Finance Team responsible for the financial controls of the activities of the Church. It produces regular management accounts for the Charity and reports to the Trustees at their meetings concerning all financial aspects of the operation of the Charity. The Finance Team also proposes the annual budget following consultation with the leadership of the Church, and it is then approved by Trustees. The team maintains close supervision of the income and expenditure account, as well as capital expenditure items.

Appointment of Trustees

Trustees are normally recruited from persons known to the Trustees. Prior to appointment, potential Trustees are given opportunity to attend a Trustees' meeting to observe the working of the charity, along with opportunities to discuss their potential involvement more fully. The charity provides every Trustee with an induction pack, which details their legal responsibilities and provides key policies.

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Networks and other relationships

Abbey Church has links with national organisations such as Christian Concern, CAP [Christians Against Poverty], Counties UK [Neighbourhood Chaplains], as well as with international relief agencies, such as Tearfund, Samaritan's Purse, and Open Doors. Abbey Church also works locally with other churches, schools and groups in the community.

Risk Management

Trustees aim to maintain a clear understanding of risks, with regular review of policies to ensure these are in line with appropriate standards and legislation. Procedures and policies are put in place to mitigate risks, these include policies for Conflicts of Interest, Safeguarding, Anti Bribery and Corruption, Ethos Statement, Data Protection, Diversity and Equality, Complaints Policy, Health and Safety, Finance and Reserves.

Staff and volunteers are given clear guidance and training for Safeguarding, this includes level 2 training for Safeguarding of Children and Vulnerable Adults, delivered and monitored using an online training and assessment tool. Recruitment of both volunteers and staff are subject to DBS checks where appropriate and all those in roles where safeguarding is a concern have confirmed that they have read and understood our Safeguarding Policies. Our Safeguarding lead has also maintained level 3 training and the charity is supported by ThirtyOne: Eight for Safeguarding guidance and DBS checking.

Trustees have also sought to ensure that their Data Protection duties under GDPR are being properly discharged.

They also confirm that they have referred to the guidance contained in the Charity Commission's guidelines on public benefit when reviewing the Charity's aims and objects and in planning future activities.

OBJECTIVES AND ACTIVITIES

The object of Abbey Church CIO is to advance the Christian faith, according to the statement of beliefs and practices of Abbey Church for the public benefit in Gloucester and in such other parts of the United Kingdom or the world as the charity Trustees think fit.

Abbey Church CIO is a registered charity that oversees the work of Abbey Church, first established in 1999. Between then and the formation of Abbey Church CIO, the charity came under the governance of the Charity Company "Hillview Evangelical Church" (HECCo).

The activities of the Charity have the broad aims of seeking to contribute, as appropriate, to the spiritual, physical, social and educational needs of the Abbey Church community, focused on the communities of Abbeymead and Abbeydale in the city of Gloucester. These aim to cater for all age groups from Parent and Toddlers to Senior Citizens. Through its mission support programmes it also seeks to further its objects beyond the immediate communities where Abbey Church operates to other parts of the UK and overseas.

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YEAR ENDED 31 AUGUST 2025

Examples of the current work can be seen on the website www.abbeychurch.net and on our Facebook page. Each of the ministries of the Church are reviewed regularly to ensure the services and activities are effective in connecting with our community. We continue to grow both in new people attending, particularly at the Sunday morning service, as well as in the development of Church members; training up and developing church members to serve in a greater way.

Typically, there are in the region of 80 to 100 adults, children and young people at Abbey Church in a Sunday service. As with any church of the type of Abbey, the viability and sustainability of their programmes is almost entirely dependent upon members who give voluntarily and consistently of their time. The wide range of gifts and abilities available combine to produce a volunteer workforce that is effective in contributing to the life of the church, enabling it to achieve the Objects of the Charity. We are extremely grateful to all those who are involved in the church in that way. It is estimated that the value of their contribution in 2024-25, if employed, would have been in the order of £70,000 based on the national minimum wage.

ACHIEVEMENTS AND PERFORMANCE

The use of local halls, including Heron School a primary school within Abbeydale and Abbeydale Community Centre, allows the Church both to meet on Sunday and host other events for Children, families and youth and adults.

Every week during term time Abbey Church runs Abbey Tots (for mothers, fathers, grandparents and other carers with toddlers) and Abbey Baby Club (providing support for new mums). There were about 32 children attending each week with 67 on the register. The sessions include tea and coffee, space for children to play, a craft and opportunities for parents and guardians to share and form friendships. During the year additional sessions were held to support family and parenting skills called 'Mum's Space'. Feedback from the mum's has been very encouraging.

On Friday evenings Abbey Church runs 6:15 club for Infant and Junior school aged children. The activities include games, sport, crafts etc. and allows us the opportunity to teach children from the neighbourhood Christian values and biblical principles. During the year 6:15 Club had an average attendance of 13 children.

Also, on Friday evenings Abbey Church runs 'Drop In Youth', known as DIY. This is a new venture, started in January 2025, providing a welcoming space for youth in the area to play both console and physical table top games such as table tennis and table football, as well as engaging in discussion on a relevant topic from a biblical perspective. The group had an average attendance of 11 young people.

During the year the church partnered with South West Youth Ministries (SWYM) to work with a trainee Youth Worker. Accommodation was provided by members of the church. One of the part - time (staff) elders provided management leadership for our trainee, whilst another member acted as his mentor for the year. The trainee worked with the Newts and Crocs groups on Sundays, attended the weekly Church prayer meeting, assisted with Abbey Tots, 6:15 and DIY. They also attended training sessions provided by SWYM and time with the local manager and mentor each week.

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At the end of April 2025, the Church enjoyed a weekend away. The venue was Hill House near Bridgwater in Somerset from the Friday evening to Sunday afternoon. The church was able to strengthen bonds with each other during a time away from normal activities, partaking in biblical teaching, worship, social times together and shared meal times. 78 people of all ages from babies to those who are retired came to the weekend.

Community engagement pastorally is important to Abbey Church and the work of the Neighbourhood Chaplains team continues. During the year covered by this report the larger events were cut back due to both volunteer availability and the way dates fell at Christmas and Easter. None-the-less a two-day summer event, 'Activate Summer' was held on Glevum Field. Games and craft were enjoyed followed by a gathered session where a bible parable was told, with its application to today's world. These provided the children, and adults, with opportunities to engage, learn and spend time with others from the local community. A picnic lunch was provided allowing for social interaction between all who attended.

The church has also continued to periodically run Christianity Explored courses.

The church is engaged with the work of CAP (Christians Against Poverty) and from September 2025 will begin to be financially engaged also. The Gloucester manager of CAP attends occasional events to increase the local community awareness of the services available to them.

Other outreach events to the community included the Ladies Craft evening which was attended by about 35 ladies. Friday evening football has continued for the men.

Alongside Sunday morning services all members of Abbey Church are encouraged to join with the community Groups which meet mid-week. Ladies and men's bible study groups also meet regularly. A monthly Sunday evening 'Going Deeper' session allows for a deeper look into aspects of the bible. Communion is normally celebrated on the first Sunday of the month and a dedicated evening service is also held monthly.

All age Christmas, Easter and Harvest services were well attended with visitors from the community, particularly to the Carols by Candlelight.

There are many opportunities within the church for growing in faith and engaging in service (as our website makes clear). All ages are catered for with Bible teaching in church from primary school age up to 18. All having their own age-appropriate teaching at Sunday services. A creche caters for babies and toddlers so that parents can engage with the service fully on a Sunday. The church aims to run a variety of specialist 'short courses' each year such as Christianity Explored, which enable the Christian faith to be explained in depth via small group sessions. This year one baptism service was held after running our Baptism course. Abbey Church continued its collaboration with Hillview Church to run a series of meetings via Zoom under the title of 'Life Matters', which explore a wide range of issues relating to the impact of Christianity on society.

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Pastoral support is provided by the church particularly at key moments for those suffering health concerns and bereavement. Also, for those going through key life changes such as marriage and the birth of children. The church aims to meet people at their point of need, whether spiritual, physical or emotional. The nature of care includes practical help, spiritual and emotional support, and visiting the sick and elderly at home or in care/hospital, including sharing communion with them if requested.

Training relevant to the ministry in which people serve (e.g. Children, Youth, Pastoral care, Leadership etc.) is provided either through in-house courses tailored to specific needs, or by people attending training arranged by specialist organisations. The church has procedures in place to ensure that any member serving in a role that requires vetting has a valid DBS certificate. The trustees review the safeguarding policy annually and ensure training in relevant procedures takes place.

Our commitment to mission locally and globally is facilitated by our World Vision Team that keeps us in touch with several different missionaries around the world and different Christian organisations. Approximately 10% of the budget is allocated to support Christian mission around the world, and last year £10,000 was given towards this.

Abbey Church is committed to partnering with other like-minded churches and organisations and currently supports Gloucester City Mission, Gloucester Food Bank (through harvest donations) and works closely with churches in the area. As part of the Counties network, Abbey Church has partnered in Gloucestershire wide events for fellowship and teaching with other churches. We have also jointly hosted the mission Open Doors to support their work with the persecuted Church. Church leaders regularly meet with other local church leaders for fellowship and encouragement.

The work of the church requires resources, including staff team and volunteers and accommodation for our regular activities. Whilst existing public spaces are well used by the Church, the accommodation needs of the Church are in constant review, with all potential opportunities for a space belonging to the Church being considered. During the year a small retail space in the area was considered and a disused church that is outside of the Abbeymead/Abbeydale area.

ABBHEY CHURCH CIO
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2025

FINANCIAL REVIEW

Reserves Policy

The Trustees have considered a Reserves Policy for Abbey Church CIO and established that the Charity should hold free reserves of at least £25,000, or the equivalent of at least 3 months of the essential operating costs of the Charity.

Free reserves are defined as unrestricted or general funds held by the Charity but not committed or invested in tangible fixed assets. This level of free reserves gives the Trustees and Leaders the opportunity and time to make appropriate decisions to rectify the situation should unexpected costs arise or a material drop in income occur.

The free reserves held at the period-end are £286,319. The level of reserves compared to operating expenditure is due to the intention of the Charity to undertake building work, the cost of which is likely to exceed significantly the level of reserves held.

Financial Review

The financial statements show that the total income of the Charity was £175,275 (2024: £101,678). As will be seen from Note 2, the majority of this was from General Offerings amounting to £100,014 with associated income from tax refunds (Gift Aid) of £10,369; this would indicate that more than 80% of the general offerings were donated in a tax-efficient manner. Charitable activities Income [£8,885], Grants [£2,004] and Interest [£5,095]. It is noted that the reserves attracted a higher level of interest which is due to the current economic circumstances.

Total expenditure was £120,420 resulting in a surplus for the financial year of £54,855. This Compared to a Net deficit of £2,011 in the previous year.

Regarding Expenditure, the total amount for 2024 was £103,689, compared with £120,420 for 2025 – an increase of £16,731. As shown by the statement of financial activities [page 10] and Note 4 this was mainly due to a significant increase in church workers costs.

In considering the expenditure on Charitable Activities it can be seen from Note 4, that overall, about 93% was actually activity-related with about 7% related to support costs. In addition, it can also be seen that Grants of £10,000 were made for Christian work; this can be seen in greater detail in Note 5 where there is an analysis of these grants. It is the aim of the Charity to make grants equating to about 10% of the combined total of general offerings [unrestricted] and associated income from tax refunds (Gift Aid); from Note 2 this can be seen to be £110,383 – the actual total of grants therefore exceeded this aim.

In summary, the free reserves of the Charity as at 31 August 2025 to be £286,319 [2024: 231,464] – these are all stated as Unrestricted Funds. The Trustees continue therefore to be both, pleased, grateful and encouraged that Income has almost enabled all costs to be met.

ABBHEY CHURCH CIO
TRUSTEES ANNUAL REPORT
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Restricted Fund [See also Note 12]

In the arrangements for the divisions of assets agreed between Hillview Evangelical Church (Charitable Company) and Abbey Church CIO there was a balance remaining from the Restricted Fund intended for a building project that will not now proceed. This amounted to £29,320 and was being retained by Hillview until such time as the fund can become Unrestricted. The trustees are pleased to report that after consultation with the Charity Commission these funds have now been reclassified as unrestricted and have been passed from Hillview Evangelical Church (Charitable Company) to Abbey Church CIO on 15 August 2025.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of Trustees on Jun 05 2026 and signed on its behalf by:

Patricia Murphy
.....

Patricia Murphy (Chair of Trustees)

**ABBEY CHURCH CIO
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2025**

Independent examiner's report to the trustees of Abbey Church CIO

I report to the trustees on my examination of the accounts of Abbey Church CIO (the Charity) for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

- I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:
- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Josh Kingston BSc., FCA
Burton Sweet Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: Jun 08 2026

ABBAY CHURCH CIO
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2025

	Note	Year ended 31 Aug 2025 £	Year ended 31 Aug 2024 £
Income from:			
Donations and legacies	2	161,295	91,597
Charitable activities	3	8,885	4,761
Investments		5,095	5,320
Total income		<u>175,275</u>	<u>101,678</u>
Expenditure on:			
Charitable activities	4	120,420	103,689
Total expenditure		<u>120,420</u>	<u>103,689</u>
Net income/(expenditure) and net movement in funds	6	54,855	(2,011)
Total funds at the start of the period		231,464	233,475
Total funds at the end of the period		<u>286,319</u>	<u>231,464</u>

The charity has no recognised gains and losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

All movements are in unrestricted funds.

The notes on pages 12 to 15 form part of these financial statements.

ABBAY CHURCH CIO
BALANCE SHEET
AS AT 31 AUGUST 2025

	Note	Year ended 31 Aug 2025 £	Year ended 31 Aug 2024 £
Current assets			
Debtors	9	7,502	20,401
Cash at bank and in hand		284,987	216,699
		<u>292,489</u>	<u>237,100</u>
Creditors : Amounts falling due within one year	10	(6,170)	(5,636)
Net current assets		<u>286,319</u>	<u>231,464</u>
Net assets		<u><u>286,319</u></u>	<u><u>231,464</u></u>
Funds			
Unrestricted funds		286,319	231,464
		<u><u>286,319</u></u>	<u><u>231,464</u></u>

These financial statements were approved by the trustees on Jun 05 2026 and are signed on their behalf by:

Patricia Murphy

 Patricia Murphy (Chair of Trustees)

Mark Bashford

 Mark Bashford (Trustee, Finance Team)

The notes on pages 12 to 15 form part of these financial statements.

ABBEY CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2025

1 Accounting policies

- a) The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity is a public benefit entity as defined under FRS102.

There are no material uncertainties about the Charity's ability to continue as a going concern, despite the significant uncertainty being caused by the economy with many rising costs, the Trustees expect little to no impact with our current operations having very little cost liabilities, with any additional costs to these operations to be minor. It is also recognised that the charity has sufficient reserves to be able to meet most challenges

- b) Income from donations are included when these are receivable, except as follows:
- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Legacies are recognised when the charity is legally entitled to the legacy and the amount can be quantified with reasonable accuracy. Entitlement is regarded as the earlier of the charity being notified of an impending distribution or the legacy being received.

- c) Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Most expenditure is directly attributable to specific activities and has been included in those cost categories. Support costs have been allocated 100% towards the charitable activities of the charity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

- d) Rentals applicable to operating lease agreements where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.
- e) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.
- f) Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.
- g) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.
- h) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees.
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ABBAY CHURCH CIO
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2025

2 Donations and legacies

	Year ended 31 Aug 2025	Year ended 31 Aug 2024
	£	£
General offerings	100,014	75,724
Grants	2,004	2,004
Income tax refunds	10,369	13,869
Legacies	48,908	-
	<u>161,295</u>	<u>91,597</u>

3 Income from: charitable activities

	Year ended 31 Aug 2025	Year ended 31 Aug 2024
	£	£
Event income	8,885	4,761
	<u>8,885</u>	<u>4,761</u>

4 Expenditure on: charitable activities

	Year ended 31 Aug 2025	Year ended 31 Aug 2024
	£	£
Grants for Christian work (see note 5)	10,000	10,000
Church workers	65,797	54,597
Ministry costs	4,367	2,259
Training	4,904	270
Event expenses	27,159	27,826
<u>Support costs</u>		
Safeguarding costs	269	145
Insurance	568	529
Printing, postage and stationery	411	109
Accountancy fees	378	366
Fees and Subscriptions	1,024	942
Equipment	3,257	4,576
Governance costs (see note 6)	2,286	2,070
	<u>120,420</u>	<u>103,689</u>

ABBAY CHURCH CIO
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2025

5 Analysis of Grants

	Year ended 31 Aug 2025 £	Year ended 31 Aug 2024 £
<i>To Institutions</i>		
Gloucester City Mission	1,320	1,320
Armonia Trust UK	858	858
Ambassadors Football	1,518	1,518
Ifes Trust	1,320	1,320
Friends of Turkey	1,320	1,460
Open doors	990	990
Echoes International [Giovanni and Hannah Donato]	1,320	1,520
Young Soo	352	-
<i>To Individuals</i>	1,002	1,014
	<u>10,000</u>	<u>10,000</u>

6 Net income/(expenditure)

This is stated after charging	Year ended 31 Aug 2025 £	Year ended 31 Aug 2024 £
Independent Examiner's fee:		
- for Independent Examination	1,020	924
- for Accounts Preparation	1,266	1,146
- for Other Services	<u>378</u>	<u>245</u>

7 Staff costs and numbers

The aggregate staff costs were	Year ended 31 Aug 2025 £	Year ended 31 Aug 2024 £
Wages and salaries	47,538	50,370
Pension costs	4,275	4,561
	<u>51,813</u>	<u>54,931</u>

No staff received employment benefits of more than £60,000.

The average number of staff (headcount) during the year was 3 (2024: 3).

The total aggregate employment benefits received by key management personnel were £46,975 (2024: £45,891).

The key management personnel are the Trustees and members of senior management who report to the Trustees.

Aggregate donations from Trustees, key management personnel and other related parties were £12,316 (2024: £16,480).

No expenses were paid to trustees during the current or prior year.

8 Taxation

The charity is exempt from corporation tax on its charitable activities.

ABBEY CHURCH CIO
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2025

9 Debtors

	31 Aug 2025	31 Aug 2024
	£	£
Other debtors	7,502	20,401
	<u>7,502</u>	<u>20,401</u>

10 Creditors: amounts falling due within one year

	31 Aug 2025	31 Aug 2024
	£	£
Accruals	2,286	2,070
Other creditors	3,884	3,566
	<u>6,170</u>	<u>5,636</u>

11 Related party transactions

Mark Bashford, Andrew Conlan, Kenneth Hawkins, Roger and Hazel Chilvers, trustees and related parties received payments of £300 [2024: £500]; £200 [2024: £500]; £400 [2024: £600]; £400[2024:£400] respectively for speaking services at Abbey Church.

During the year Graham Dancy, a Trustee, received remuneration of £23,353 [2024: £21,774] and pension contributions of £2,093 [2024: 1,960] for the Church Leader role.

These payments are permitted under the Memorandum & Articles of Association.

There are no other related party transactions apart from those already disclosed.

12 Donation of assets and liabilities

On 1 September 2019, the Trustees of Hillview Evangelical Church, charitable company (registration number: 05899178) moved the trade and assets of the Abbey Church into the newly constituted CIO. The impact of this event has been that Abbey Church CIO was gifted an agreed sum of £201,717 of the Abbey Church assets at that date.

The carrying values of the assets and funds transferred were:

Net Assets:	£
Cash in hand and on deposit	<u>201,717</u>
Funds:	
Unrestricted general funds	<u>201,717</u>

The total asset transfer amounts to £231,037, the difference of £29,320 relates to a restricted fund. The fund was derestricted by the Charity Commission. The funds were received from Hillview Evangelical Church (Charitable Company) on 15 August 2025.

Accounts

**ABBAY CHURCH CIO
TRUSTEES' ANNUAL REPORT
AND
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024**

Registered Charity Number: 1184604

**ABBAY CHURCH CIO
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024**

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ABBEY CHURCH CIO

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 AUGUST 2024

Status

Abbey Church CIO is a Registered Charity, No 1184604 having been registered on 25 July 2019 as a Charitable Incorporated Organisation; it is governed by its Constitution dated 19 June 2019. Previous to 25 July 2019 Abbey Church was part of a Charitable Company, Hillview Evangelical Church [Charity Number 1115938; Company Registration Number 5899178] having been a church plant by Hillview Church in September 1999. Initially it was part of the then Hillview Evangelical Church Trust before Incorporation on 29 August 2006.

The Trustees are pleased to present this report and annual accounts for the reporting period of the Charity from 1 September 2023 to 31 August 2024. The report includes the information required by the Charity SORP FRS102 as a Charity registered in England and Wales.

Trustees

The Trustees who served during the year and since the year end were as follows:

Patricia Murphy	<i>Chair of Trustees</i>
Mark Bashford	<i>also Elder of Abbey Church</i>
Andrew Conlan	
David Wallace	
Kenneth Hawkins	<i>also Elder of Abbey Church</i>
Graham Dancy	<i>also Elder of Abbey Church [PT Church Leader]</i>
Alan Rogers	<i>appointed 16 July 2024</i>

Charity's principal address

23 Speedwell Close
Abbeydale
Gloucester
GL4 4GQ

Agents and Advisors

<i>Independent examiner:</i>	Joshua Kingston BSc. ACA, Burton Sweet Limited Chartered Accountants, The Clock Tower, 5 Farleigh Court, Old Weston Road, Flax Bourton, Bristol, BS48 1UR
<i>Bankers:</i>	CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ
<i>Solicitors:</i>	Ellis-Fermor & Negus Limited, 2 Devonshire Ave, Beeston, Nottingham, NG9 1BS

**ABBEY CHURCH CIO
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2024**

STRUCTURE, GOVERNANCE & MANAGEMENT

Organisational Structure

The year commenced with the Board of Trustees being six personnel in total. Towards the end of the year this was increased by one with the appointment of Alan Rogers on 16 July 2024 as stated on page 1.

The day-to-day management and leadership of Abbey Church is delegated to a team of four Elders who are responsible for providing the leadership to the Church in seeking to achieve the aims of the Charity. Three of these Elders are also trustees.

During the year the Trustees met three times [3 – Ordinary General Meetings] to oversee key aspects of the Charity's operation; there was also the AGM. Minutes are kept of all meetings of Trustees.

The Church is structured to operate within Ministry Teams to develop, plan and fulfil its programme of activities and events in seeking to achieve the aims and objects of the Charity. These are the Sunday Team, Neighbourhood Team, World Vision Team, Pastoral Care Team and Community Groups Team.

The Church is led by a team of four Elders who oversee the work of the Church, two of these Elders are employed Part Time, allowing the Teaching, Discipleship and Pastoral work of the church to be resourced appropriately.

Finally, there is also a Finance Team responsible for the financial controls of the activities of the Church. It produces regular management accounts for the Charity and reports to the Trustees at their meetings concerning all financial aspects of the operation of the Charity. The Finance Team also proposes the annual budget following consultation with the leadership of the Church, and it is then approved by Trustees. The team maintains close supervision of the income and expenditure account, as well as capital expenditure items.

Appointment of Trustees

Trustees are normally recruited from persons known to the Trustees. Prior to appointment, potential Trustees are given opportunity to attend a Trustees' meeting to observe the working of the charity, along with opportunities to discuss their potential involvement more fully. The charity provides every Trustee with an induction pack, which details their legal responsibilities and provides key policies.

Networks and other relationships

Abbey Church has links with national organisations such as Christian Concern, CAP [Christians Against Poverty], Counties UK [Neighbourhood Chaplains], Association of Christian Counsellors, Partnership UK, as well as with international relief agencies, such as Tearfund, Samaritan's Purse, and Open Doors. Abbey Church also works locally with other churches, schools and groups in the community.

ABBEY CHURCH CIO
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2024

Risk Management

Trustees aim to maintain a clear understanding of risks, with regular review of policies to ensure these are in line with appropriate standards and legislation. Procedures and policies are put in place to mitigate risks, these include policies for Conflicts of Interest, Safeguarding, Anti Bribery and Corruption, Ethos Statement, Data Protection, Diversity and Equality, Health and Safety, Finance and Reserves.

Staff and volunteers are given clear guidance and training for Safeguarding, this includes level 2 training for Safeguarding of Children and Vulnerable Adults, delivered and monitored using an online training and assessment tool. Recruitment of both volunteers and staff are subject to DBS checks where appropriate and all those in roles where safeguarding is a concern have confirmed that they have read and understood our Safeguarding Policies. Our Safeguarding lead has also maintained level 3 training and the charity is supported by ThirtyOne: Eight for Safeguarding guidance and DBS checking.

Trustees have also sought to ensure that their Data Protection duties under GDPR are being properly discharged.

They also confirm that they have referred to the guidance contained in the Charity Commission's guidelines on public benefit when reviewing the Charity's aims and objects and in planning future activities.

OBJECTIVES AND ACTIVITIES

The object of Abbey Church CIO is to advance the Christian faith, according to the statement of beliefs and practices of Abbey Church for the public benefit in Gloucester and in such other parts of the United Kingdom or the world as the charity Trustees think fit.

Abbey Church CIO is a registered charity that oversees the work of Abbey Church, first established in 1999. Between then and the formation of Abbey Church CIO, the charity came under the governance of the Charity Company "Hillview Evangelical Church" (HECCo).

The activities of the Charity have the broad aims of seeking to contribute, as appropriate, to the spiritual, physical, social and educational needs of the Abbey Church community, focused on the communities of Abbeymead and Abbeydale in the city of Gloucester. These aim to cater for all age groups from Parent and Toddlers to Senior Citizens. Through its mission support programmes it also seeks to further its objects beyond the immediate communities where Abbey Church operates to other parts of the UK and overseas.

Examples of the current work can be seen on the website www.abbeychurch.net and on our Facebook page. Each of the ministries of the Church are reviewed regularly to ensure the services and activities are effective in connecting with our community. We continue to grow both in new people attending, particularly at the Sunday morning service, as well as in the development of Church members; training up and developing church members to serve in a greater way.

ABBEY CHURCH CIO
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2024

Typically, there are in the region of 100 adults, children and young people at Abbey Church in a Sunday service. As with any church of the type of Abbey, the viability and sustainability of their programmes is almost entirely dependent upon members who give voluntarily and consistently of their time. The wide range of gifts and abilities available combine to produce a volunteer workforce that is effective in contributing to the life of the church, enabling it to achieve the Objects of the Charity. We are extremely grateful to all those who are involved in the church in that way. It is estimated that the value of their contribution in 2023-24, if employed, would have been in the order of £165,000 based on the national minimum wage.

ACHIEVEMENTS AND PERFORMANCE

The use of local halls, including Heron School a primary school within Abbeydale and Abbeydale Community Centre, allows the Church both to meet on Sunday and host other events for Children, families and youth and adults.

Every week during term time the church runs Abbey Tots (mother and toddler group) and Abbey Baby Club (support for new mums). Average attendance is 35 a week with 45 on the register and both groups support mum's and carers of babies and toddlers in our community. We also run our children's 6:15 Club which involves games, sport, crafts and a Bible story and allows us the opportunity to teach children from the neighbourhood Christian values and biblical principles. 6:15 Club have 53 on the register and regular attendance is 10-15 children per week. These groups serve as an outreach to families in the area and allow us opportunities to engage with, and support families that would otherwise never connect with Church.

Neighbourhood Chaplains run by Abbey Church regularly engage with the community through the HAF (Holiday, Activities and Food) programme to offer food and activities for families during the school holidays. These reached 80 people at Christmas, 70 at Easter and over a 100 during the summer. Neighbourhood Chaplains also support 2-3 individuals through recommendations from a GP's office and support local asylum seekers who have been granted leave to remain with monthly coffee mornings at Wheatridge Court, a centre in the community.

Outreach to the community also involves periodic events such as a Ladies Christmas craft evening which was attended by 30 ladies and other social events including a men's age football kickabout every Friday and meals which men are invited to. All age Christmas, Easter and Harvest services were well attended with visitors from the community, particularly the Carols by Candlelight.

There are many opportunities within the church for growing in faith and engaging in service (as our website makes clear). Alongside Sunday morning and evening services, there are also five Community Groups that meet midweek, a bi-weekly ladies Bible study and a men's monthly Bible study. All ages are catered for with Bible teaching in church from primary school age up to 18 having their own age-appropriate teaching at Sunday services and a creche caters for babies and toddlers so that parents can engage with the service fully on a Sunday. The church aims to run a variety of specialist 'short courses' each year such as Christianity Explored, which enable the Christian faith to be explained in depth via small group sessions. This year two baptism services were held after running our Baptism course. Abbey Church continued its collaboration with Hillview Church to run a

ABBAY CHURCH CIO
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2024

series of meetings in person and via Zoom under the title of 'Life Matters', which explore a wide range of issues relating to the impact of Christianity on society.

Pastoral support is provided by the church particularly for key moments such as those suffering health concerns and bereavement, and those going through key life changes such as marriage and the birth of children. The church aims to meet people at their point of need, whether spiritual, physical or emotional. The nature of care includes practical help, spiritual and emotional support, and visiting the sick and elderly at home or in care/hospital, including sharing communion with them if requested.

Training relevant to the ministry in which people serve (e.g. Children, Youth, Pastoral care, Leadership etc.) is provided either through in-house courses tailored to specific needs, or by people attending training arranged by specialist organisations. The church has procedures in place to ensure that any member serving in a role that requires vetting has a valid DBS certificate. The trustees review the safeguarding policy annually and ensure training in relevant procedures takes place.

Our commitment to mission locally and globally is facilitated by our World Vision Team that keeps us in touch with several different missionaries around the world and different Christian organisations. Approximately 10% of the budget is allocated to support Christian mission around the world, and last year £10,000 was given towards this.

Abbey Church is committed to partnering with other likeminded churches and organisations and currently supports Gloucester City Mission, Gloucester Food Bank (through harvest donations) and works closely with churches in the area. As part of the Counties network, Abbey Church has partnered in Gloucestershire wide events for fellowship and teaching with other churches. We have also jointly hosted the mission Open Doors to support their work with the persecuted Church. Church leaders regularly meet with other local church leaders for fellowship and encouragement.

The work of the church requires resources, including staff team and volunteers and accommodation for our regular activities. Whilst existing public spaces are well used by the Church, the accommodation needs of the Church are in constant review, with all potential opportunities for a space belonging to the Church being considered. This included various small retail spaces in the area.

FINANCIAL REVIEW

Reserves Policy

The Trustees have considered a Reserves Policy for Abbey Church CIO and established that the Charity should hold free reserves of at least £25,000, or the equivalent of at least 3 months of the essential operating costs of the Charity. Free reserves are defined as unrestricted or general funds held by the Charity but not committed or invested in tangible fixed assets. This level of free reserves gives the Trustees and Leaders the opportunity and time to make appropriate decisions to rectify the situation should unexpected costs arise or a material drop in income occur.

ABBAY CHURCH CIO
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2024

The free reserves held at the period-end are [£231,464]. The level of reserves compared to operating expenditure is due to the intention of the Charity to undertake building work, the cost of which is likely to exceed significantly the level of reserves held.

Financial Review

The financial statements show that the total income of the Charity was £101,678 (2023: £113,775). As will be seen from Note 2, the majority of this was from General Offerings amounting to £75,724 with associated income from tax refunds (Gift Aid) of £13,869; this would indicate that more than 80% of the general offerings were donated in a tax-efficient manner. Charitable activities Income [£4,761], Grants [£2,004] and Interest [£5,320]. It is noted that the reserves attracted a higher level of interest which is due to the current economic circumstances.

Total expenditure was £103,689 resulting in a net deficit for the financial year of £2,011. This Compared to a Net Surplus of £15,127 in the previous year.

Regarding Expenditure, the total amount for 2023 was £98,648, compared with £103,689 for 2024 – an increase of £5,401. As shown by the statement of financial activities [page 9] and Note 4 this was mainly due to a significant increase in church workers costs.

In considering the expenditure on Charitable Activities it can be seen from Note 4, that overall, about 90% was actually activity-related with about 10% related to support costs. In addition, it can also be seen that Grants of £10,000 were made for Christian work; this can be seen in greater detail in Note 5 where there is an analysis of these grants. It is the aim of the Charity to make grants equating to about 10% of the combined total of general offerings [unrestricted] and associated income from tax refunds (Gift Aid); from Note 2 this can be seen to be £89,593 – the actual total of grants therefore exceeded this aim.

In summary, Note 14 shows the free reserves of the Charity as at 31 August 2024 to be £231,464 [2023: 233,475] – these are all stated as Unrestricted Funds. The Trustees continue therefore to be both, pleased, grateful and encouraged that Income has almost enabled all costs to be met.

Restricted Fund

In the arrangements for the divisions of assets agreed between Hillview Evangelical Church (Charitable Company) and Abbey Church CIO there was a balance remaining from the Restricted Fund intended for a building project that will not now proceed. This amounts to £29,320 and was being retained by Hillview until such time as the fund can become Unrestricted. A final resolution to this has been provided in May 2025, with a new scheme agreed to allow funds to be transferred. The final transfer should be complete by the end of financial year, August 2025. The restriction is released allowing Abbey Church CIO to use the funds within our charitable purposes; specifically, “To advance the Christian faith for the public benefit in accordance with the objects of the Abbey Church CIO”.

**ABBEY CHURCH CIO
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2024**

Statement of trustees' responsibilities

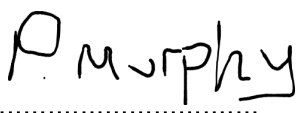
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of Trustees on 25 June 2025..... and signed on its behalf by:


.....

Patricia Murphy (Chair of Trustees)

**ABBEY CHURCH CIO
INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31 AUGUST 2024**

Independent examiner's report to the trustees of Abbey Church CIO

I report to the trustees on my examination of the accounts of Abbey Church CIO (the Charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc. ACA
Burton Sweet Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 25 June 2025

ABBAY CHURCH CIO
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted Funds £	Restricted Funds £	Year ended 31 Aug 2024 £	Year ended 31 Aug 2023 £
Income from:					
Donations and legacies	2	91,597	-	91,597	101,298
Charitable activities	3	4,761	-	4,761	9,158
Investments		5,320	-	5,320	3,319
Total income		<u>101,678</u>	<u>-</u>	<u>101,678</u>	<u>113,775</u>
Expenditure on:					
Charitable activities	4	103,689	-	103,689	98,648
Total expenditure		<u>103,689</u>	<u>-</u>	<u>103,689</u>	<u>98,648</u>
Net income/(expenditure) and net movement in funds	7	(2,011)	-	(2,011)	15,127
Total funds at the start of the period	13	233,475	-	233,475	218,348
Total funds at the end of the period	13	<u>231,464</u>	<u>-</u>	<u>231,464</u>	<u>233,475</u>

The charity has no recognised gains and losses other than the results for the year as set out above

All of the activities of the charity are classed as continuing

See prior period fund comparatives in note 9
The notes on pages 11 to 16 form part of these financial statements

ABBHEY CHURCH CIO
BALANCE SHEET
AS AT 31 AUGUST 2024

	Note	As at 31 Aug 2024 £	As at 31 Aug 2023 £
Current assets			
Debtors	11	20,401	9,550
Cash at bank and in hand		216,699	232,753
		<u>237,100</u>	<u>242,303</u>
Creditors : Amounts falling due within one year	12	(5,636)	(8,828)
Net current assets		<u>231,464</u>	<u>233,475</u>
Net assets		<u>231,464</u>	<u>233,475</u>
Funds			
Unrestricted funds	14	231,464	233,475
		<u>231,464</u>	<u>233,475</u>

These financial statements were approved by the trustees on 25 June 2025.....and are signed on their behalf by:

P. Murphy

Patricia Murphy (Chair of Trustees)

Mark Bashford

Mark Bashford (Trustee, Finance Team)

The notes on pages 11 to 16 form part of these financial statements

ABBEY CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

1 Accounting policies

- a) The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity is a public benefit entity as defined under FRS102.

There are no material uncertainties about the Charity's ability to continue as a going concern, despite the significant uncertainty being caused by the economy with many rising costs, the Trustees expect little to no impact with our current operations having very little cost liabilities, with any additional costs to these operations to be minor. It is also recognised that the charity has sufficient reserves to be able to meet most challenges

- b) Income from donations are included when these are receivable, except as follows:
- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Legacies are recognised when the charity is legally entitled to the legacy and the amount can be quantified with reasonable accuracy. Entitlement is regarded as the earlier of the charity being notified of an impending distribution or the legacy being received.

- c) Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Most expenditure is directly attributable to specific activities and has been included in those cost categories. Support costs have been allocated 100% towards the charitable activities of the charity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

- d) Rentals applicable to operating lease agreements where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.
- e) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.
- f) Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.
- g) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.
- h) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees.
- i) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
-

ABBEY CHURCH CIO
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Year ended 31 Aug 2024 £	Year ended 31 Aug 2023 £
General offerings	75,724	-	75,724	74,552
Grants	2,004	-	2,004	2,004
Income tax refunds	13,869	-	13,869	14,742
Legacies	-	-	-	10,000
	<u>91,597</u>	<u>-</u>	<u>91,597</u>	<u>101,298</u>

Prior Year Comparatives were all represented by unrestricted funds

3 Income from: charitable activities

	Unrestricted Funds £	Restricted Funds £	Year ended 31 Aug 2024 £	Year ended 31 Aug 2023 £
Event income	4,761	-	4,761	9,158
	<u>4,761</u>	<u>-</u>	<u>4,761</u>	<u>9,158</u>

Prior Year Comparatives were all represented by unrestricted funds

4 Expenditure on: charitable activities

	Unrestricted Funds £	Restricted Funds £	Year ended 31 Aug 2024 £	Year ended 31 Aug 2023 £
Grants for Christian work (see note 5)	10,000	-	10,000	10,000
Church workers	54,597	-	54,597	36,085
Ministry costs	2,259	-	2,259	10,511
Training	270	-	270	1,021
Event expenses	27,826	-	27,826	30,986
<u>Support costs</u>				
Safeguarding costs	145	-	145	232
Insurance	529	-	529	477
Printing, postage and stationery	109	-	109	235
Accountancy fees	366	-	366	184
Fees and Subscriptions	942	-	942	1,219
Equipment	4,576	-	4,576	5,789
Miscellaneous	-	-	-	25
Governance costs (see note 6)	2,070	-	2,070	1,884
	<u>103,689</u>	<u>-</u>	<u>103,689</u>	<u>98,648</u>

Prior Year Comparatives were all represented by unrestricted funds

ABBEY CHURCH CIO
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024

5 Analysis of Grants

	Year ended 31 Aug 2024 £	Year ended 31 Aug 2023 £
<i>To Institutions</i>		
Gloucester City Mission	1,320	1,200
Armonia Trust UK	858	880
Ambassadors Football	1,518	1,380
Ifes Trust	1,320	900
Friends of Turkey	1,460	3,100
Open doors	990	900
Echoes International [Giovanni and Hannah Donato]	1,520	1,140
Young Soo	-	250
<i>To Individuals</i>		
Hannah Coggins	364	250
White Whitaker	150	-
Eric Dancy	250	-
Adrian Dancy	250	-
	<u>10,000</u>	<u>10,000</u>

6 Governance costs

	Unrestricted Funds £	Restricted Funds £	Year ended 31 Aug 2024 £	Year ended 31 Aug 2023 £
Independent examiner's fees	2,070	-	2,070	1,884
	<u>2,070</u>	<u>-</u>	<u>2,070</u>	<u>1,884</u>

7 Net income/(expenditure)

This is stated after charging	Year ended 31 Aug 2024 £	Year ended 31 Aug 2023 £
Independent Examiner's fee:		
- for Independent Examination	924	846
- for Accounts Preparation	1,146	1,038
- for Other Services	245	184

8 Staff costs and numbers

The aggregate staff costs were	Year ended 31 Aug 2024 £	Year ended 31 Aug 2023 £
Wages and salaries	50,370	33,118
Pension costs	4,561	2,787
	<u>54,931</u>	<u>35,905</u>

ABBHEY CHURCH CIO
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024

8 Staff costs and numbers (continued)

No staff received employment benefits of more than £60,000.

The average number of staff (headcount) during the year was 3 (2023: 2).

The total aggregate employment benefits received by key management personnel were £45,891 (2023: £24,323).

The key management personnel are the Trustees and members of senior management who report to the Trustees.

Aggregate donations from Trustees, key management personnel and other related parties were £16,480 (2023: £27,130).

No expenses were paid to trustees during the current or prior year.

9 Comparative Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Year ended 31 Aug 2023 £
Income from:			
Donations	101,298	-	101,298
Charitable activities	9,158	-	9,158
Investments	3,319	-	3,319
Total income	<u>113,775</u>	<u>-</u>	<u>113,775</u>
Expenditure on:			
Charitable activities	98,648	-	98,648
Total Expenditure	<u>98,648</u>	<u>-</u>	<u>98,648</u>
Net income/(expenditure) and Net movement in funds	15,127	-	15,127
Total funds at the start of the period	218,348	-	218,348
Total funds at the end of the period	<u>233,475</u>	<u>-</u>	<u>233,475</u>

10 Taxation

The charity is exempt from corporation tax on its charitable activities.

11 Debtors

	31 Aug 2024 £	31 Aug 2023 £
Other debtors	20,401	9,550
	<u>20,401</u>	<u>9,550</u>

12 Creditors: amounts falling due within one year

	31 Aug 2024 £	31 Aug 2023 £
Accruals	2,070	1,884
Other creditors	3,566	6,944
	<u>5,636</u>	<u>8,828</u>

ABBEY CHURCH CIO
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024

13 Movements in funds

As at 31 August 2024	As at 1 Sept 2023 £	Income £	Expenditure £	Transfers £	As at 31 Aug 2024 £
Unrestricted Funds					
General funds	233,475	101,678	(103,689)	-	231,464
Total funds	<u>233,475</u>	<u>101,678</u>	<u>(103,689)</u>	<u>-</u>	<u>231,464</u>
Prior Year Comparative As at 31 August 2023	As at 1 Sept 2022 £	Income £	Expenditure £	Transfers £	As at 31 Aug 2023 £
Unrestricted Funds					
General funds	218,348	113,775	(98,648)	-	233,475
Total funds	<u>218,348</u>	<u>113,775</u>	<u>(98,648)</u>	<u>-</u>	<u>233,475</u>

14 Analysis of net assets between funds

As at 31 August 2024	Other Net Assets £	Total £
Unrestricted Funds		
General funds	231,464	231,464
Total funds	<u>231,464</u>	<u>231,464</u>
Prior Year Comparative As at 31 August 2023	Other Net Assets £	Total £
Unrestricted Funds		
General funds	233,475	233,475
Total funds	<u>233,475</u>	<u>233,475</u>

ABBAY CHURCH CIO
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024

15 Related party transactions

Mark Bashford, Andrew Conlan, Kenneth Hawkins, Christopher Wintle, Roger and Hazel Chilvers, trustees and related parties received payments of £500 [2023: £500]; £500 [2023: £500]; £600 [2023: £400]; £Nil [2023: £300]; £400[2023:£500] respectively for speaking services at Abbey Church.

These payments are permitted under the Memorandum & Articles of Association.

There are no other related party transactions apart from those already disclosed.

16 Donation of assets and liabilities

On 1 September 2019, the Trustees of Hillview Evangelical Church, charitable company (registration number: 05899178) moved the trade and assets of the Abbey Church into the newly constituted CIO. The impact of this event has been that Abbey Church CIO was gifted an agreed sum of £201,717 of the Abbey Church assets at that date.

The carrying values of the assets and funds transferred were:

Net Assets:	£
Cash in hand and on deposit	<u><u>201,717</u></u>
Funds:	
Unrestricted general funds	<u><u>201,717</u></u>

The total asset transfer amounts to £231,037, the difference of £29,320 relates to a restricted fund. Hillview Evangelical applied for the fund to be derestricted by the Charity Commission. A final resolution has been provided in May 2025, with a new scheme agreed to allow funds to be transferred. The final transfer should be complete by the end of financial year, August 2025. The restriction is released allowing Abbey Church CIO to use the funds within our charitable purposes; specifically to “To advance the Christian faith for the public benefit in accordance with the objects of the Abbey Church CIO”.

Document Details

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Accounts

**ABBAY CHURCH CIO
TRUSTEES' ANNUAL REPORT
AND
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023**

Registered Charity Number: 1184604

**ABBAY CHURCH CIO
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023**

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ABBEY CHURCH CIO

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 AUGUST 2023

Status

Abbey Church CIO is a Registered Charity, No 1184604 having been registered on 25 July 2019 as a Charitable Incorporated Organisation; it is governed by its Constitution dated 19 June 2019. Previous to 25 July 2019 Abbey Church was part of a Charitable Company, Hillview Evangelical Church [Charity Number 1115938; Company Registration Number 5899178] having been a church plant by Hillview Church in September 1999. Initially it was part of the then Hillview Evangelical Church Trust before Incorporation on 29 August 2006.

The Trustees are pleased to present this report and annual accounts for the reporting period of the Charity from 1 September 2022 to 31 August 2023. The report includes the information required by the Charity SORP FRS102 as a Charity registered in England and Wales.

Trustees

The Trustees who served during the year and since the year end were as follows:

Patricia Murphy	<i>Chair of Trustees</i>
Mark Bashford	<i>also Elder of Abbey Church</i>
Philip Ricketts	<i>Resigned as trustee; 20th July 2023</i>
Andrew Conlan	
David Wallace	
Kenneth Hawkins	
Graham Dancy	<i>also Elder of Abbey Church [PT Church Leader]</i>

Charity's principal address

23 Speedwell Close
Abbeydale
Gloucester
GL4 4GQ

Agents and Advisors

<i>Independent examiner:</i>	Joshua Kingston BSc. ACA, Burton Sweet Limited Chartered Accountants, The Clock Tower, 5 Farleigh Court, Old Weston Road, Flax Bourton, Bristol, BS48 1UR
<i>Bankers:</i>	CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ
<i>Solicitors:</i>	Ellis-Fermor & Negus Limited, 2 Devonshire Ave, Beeston, Nottingham, NG9 1BS

**ABBEY CHURCH CIO
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2023**

STRUCTURE, GOVERNANCE & MANAGEMENT

Organisational Structure

The year commenced with the Board of Trustees being seven personnel in total. Towards the end of the year this was reduced by one with the resignation of Phil Ricketts in 20th July 2023 for health reasons.

The appointment of further Trustees continues to be under review with due consideration being given to the Trustee Skills Audit.

The day-to-day management and leadership of Abbey Church is delegated to a team of three Elders who are responsible for providing the leadership to the Church in seeking to achieve the aims of the Charity. Two of these Elders are also trustees.

During the year the Trustees met three times [3 – Ordinary General Meetings] to oversee key aspects of the Charity's operation; there was also the AGM. Minutes are kept of all meetings of Trustees.

The Church is structured to operate within Ministry Teams to develop, plan and fulfil its programme of activities and events in seeking to achieve the aims and objects of the Charity. These are the Sunday Team, Neighbourhood Team, World Vision Team, Pastoral Care Team and Community Groups Team. In addition, the Charity also employs a part-time Church Administrator.

The Church is led by a team of three Elders who oversee the work of the Church, two of these Elders are employed Part Time, the second being appointed on 17 July 2023, allowing the Teaching, Discipleship and Pastoral work of the church to be resourced appropriately.

Finally, there is also a Finance Team responsible for the financial controls of the activities of the Church. It produces regular management accounts for the Charity and reports to the Trustees at their meetings concerning all financial aspects of the operation of the Charity. The Finance Team also proposes the annual budget following consultation with the leadership of the Church, and it is then approved by Trustees. The team maintains close supervision of the income and expenditure account, as well as capital expenditure items.

Appointment of Trustees

Trustees are normally recruited from persons known to the Trustees. Prior to appointment, potential Trustees are given opportunity to attend a Trustees' meeting to observe the working of the charity, along with opportunities to discuss their potential involvement more fully. The charity provides every Trustee with an induction pack, which details their legal responsibilities and provides key policies.

Networks and other relationships

Abbey Church has links with national organisations such as Christian Concern, CAP [Christians Against Poverty], Counties UK [Neighbourhood Chaplains], Association of Christian Counsellors,

ABBEY CHURCH CIO

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 AUGUST 2023

Partnership UK, as well as with international relief agencies, such as Tearfund, Samaritan's Purse, and Open Doors. Abbey Church also works locally with other churches, schools and groups in the community.

Risk Management

Trustees aim to maintain a clear understanding of risks, with regular review of policies to ensure these are in line with appropriate standards and legislation. Procedures and policies are put in place to mitigate risks, these include policies for Conflicts of Interest, Safeguarding, Anti Bribery and Corruption, Ethos Statement, Data Protection [GDPR], Diversity and Equality, Health and Safety, Finance and Reserves.

Staff and volunteers are given clear guidance and training for Safeguarding, this includes level 2 training for Safeguarding of Children and Vulnerable Adults, delivered and monitored using an online training and assessment tool. Recruitment of both volunteers and staff are subject to DBS checks where appropriate and all those in roles where safeguarding is a concern have confirmed that they have read and understood our Safeguarding Policies. Our Safeguarding lead has also maintained level 3 training and the charity is supported by ThirtyOne: Eight for Safeguarding guidance and DBS checking.

Trustees have also sought to ensure that their duties under GDPR are being properly discharged.

They also confirm that they have referred to the guidance contained in the Charity Commission's guidelines on public benefit when reviewing the Charity's aims and objects and in planning future activities.

OBJECTIVES AND ACTIVITIES

The object of Abbey Church CIO is to advance the Christian faith, according to the statement of beliefs and practices of Abbey Church for the public benefit in Gloucester and in such other parts of the United Kingdom or the world as the charity Trustees think fit.

Abbey Church CIO is a registered charity that oversees the work of Abbey Church, first established in 1999. Between then and the formation of Abbey Church CIO, the charity came under the governance of the Charity Company "Hillview Evangelical Church" (HECCo).

The activities of the Charity have the broad aims of seeking to contribute, as appropriate, to the spiritual, physical, social and educational needs of the Abbey Church community, focused on the communities of Abbeymead and Abbeydale in the city of Gloucester. These aim to cater for all age groups from Parent and Toddlers to Senior Citizens. Through its mission support programmes it also seeks to further its objects beyond the immediate communities where Abbey Church operates to other parts of the UK and overseas.

Examples of the current work can be seen on the website www.abbeychurch.net and on our Facebook page. Each of the ministries of the Church are reviewed regularly to ensure the services and activities are effective in connecting with our community. We continue to grow both in new

ABBEY CHURCH CIO
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2023

people attending, particularly at the Sunday morning service, as well as in the development of Church members; training up and developing church members to serve in a greater way. Typically, there are in the region of 100 adults, children and young people at Abbey Church in a Sunday service. As with any church of the type of Abbey, the viability and sustainability of their programmes is almost entirely dependent upon members who give voluntarily and consistently of their time. The wide range of gifts and abilities available combine to produce a volunteer workforce that is effective in contributing to the life of the church, enabling it to achieve the Objects of the Charity. We are extremely grateful to all those who are involved in the church in that way. It is estimated that the value of their contribution in 2022-23, if employed, would have been in the order of £150,000 based on the national minimum wage.

ACHIEVEMENTS AND PERFORMANCE

The use of local halls, including Heron School a primary school within Abbeydale and Abbeydale Community Centre, allows the Church both to meet on Sunday and host other events for Children, families and youth and adults.

This includes our children's, 6:15 Club, which in addition to games, sport, crafts etc. allow us the opportunity to teach children from the neighbourhood Christian values and biblical principles (6:15 Club have 27 on the register and regularly have about 15 children attend). These continue to be popular, along with groups such as, Abbey Tots (mother and toddler group) and Abbey Baby Club (support for new mums), currently 36 families on the Abbey Tots register and 7 Mums who regularly attend on the baby club register. The average attendance is 29 children. These activities serve as an outreach to families in the area and allow us opportunities to engage with, and support families that would otherwise never connect with Church.

Community engagement pastorally is growing and the work of the Neighbourhood Chaplains team continues; the team along with others in the church have continued to engage in support for families in the area who qualify for 'Free School Meals', working alongside the local authority as part of the HAF programme to offer food and activities for families. These activities have taken place during the Christmas (2022), Easter and Summer (2023) holidays; offering 2 days, 1 day and 6 day respectively, offering Christian messages, crafts, games and delicious food!

The church has also continued to periodically run Christianity Explored and Discipleship Explored courses (7 Mums from Abbey Tots took part in the Hope Explored course run in the spring 2023). There are plans to work with CAP (Christians Against Poverty) in 2024 to offer an introduction to budgeting course.

The work of the church requires resources, including staff team and volunteers and accommodation for our regular activities. Whilst the use of existing public spaces are well used by the Church, the accommodation needs of the Church are in constant review, with all potential opportunities for a space belonging to the Church being considered. This included a potential school space that was advertised for sale and various small retail spaces in the area.

ABBAY CHURCH CIO
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2023

FINANCIAL REVIEW

Reserves Policy

The Trustees have considered a Reserves Policy for Abbey Church CIO and established that the Charity should hold free reserves of at least £25,000, or the equivalent of at least 3 months of the essential operating costs of the Charity.

Free reserves are defined as unrestricted or general funds held by the Charity but not committed or invested in tangible fixed assets. This level of free reserves gives the Trustees and Leaders the opportunity and time to make appropriate decisions to rectify the situation should unexpected costs arise or a material drop in income occur.

The free reserves held at the period-end are £233,475. The level of reserves compared to operating expenditure is due to the intention of the Charity to undertake building work, the cost of which is likely to exceed significantly the level of reserves held.

Financial Review

The financial statements show that the total income of the Charity was £113,775 (2022: £91,034). As will be seen from Note 2, the majority of this was from General Offerings amounting to £74,552 with associated income from tax refunds (Gift Aid) of £14,742; this would indicate that more than 80% of the general offerings were donated in a tax-efficient manner. The balance of total income came from a legacy [£10,000], Charitable activities Income [£9,158], Grants [£2,004] and Interest [£3,319]. It is noted that the reserves attracted a higher level of interest (3 times the previous year) which is due to the current economic circumstances.

Total expenditure was £98,648 resulting in a net surplus for the financial year of £15,127. This compared to a Net Deficit of £718 in the previous year. The general income of the church would in fact be able to meet the level of expenditure, even without the legacy and additional interest from reserves.

Regarding Expenditure, the total amount for 2022 was £91,752, compared with £98,648 for 2023 – an increase of £6,896. As shown by the statement of financial activities [page 9] and Note 4 this was mainly due to a significant increase in ministry costs. The majority of that due to a raise in accommodation costs and increased use of rented accommodation.

In considering the expenditure on Charitable Activities it can be seen from Note 4, that overall, about 90% was actually activity-related with about 10% related to support costs. In addition, it can also be seen that Grants of £10,000 were made for Christian work; this can be seen in greater detail in Note 5 where there is an analysis of these grants. It is the aim of the Charity to make grants equating to about 10% of the combined total of general offerings [unrestricted] and associated income from tax refunds (Gift Aid); from Note 2 this can be seen to be £89,294 – the actual total of grants therefore exceeded this aim.

ABBAY CHURCH CIO
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2023

In summary, Note 14 shows the free reserves of the Charity as at 31 August 2023 to be £233,475 – these are all stated as Unrestricted Funds. [Note : £218,348 for 2022]

The Trustees continue therefore to be both, pleased, grateful and encouraged that Income has almost enabled all costs to be met.

Restricted Fund [See also note 16]

In the arrangements for the divisions of assets agreed between Hillview Evangelical Church (Charitable Company) and Abbey Church CIO there was a balance remaining from the Restricted Fund intended for a building project that will not now proceed. This amounts to £29,320 and is being retained by Hillview until such time as the fund can become Unrestricted. This is currently with the “Complex Cases” team at the Charity Commission, which due to their workload is not expected to be concluded until late 2024.

ABBEY CHURCH CIO
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2023

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of Trustees on 16 June 2024 and signed on its behalf by:

Patricia Murphy

.....

Patricia Murphy (Chair of Trustees)

**ABBAY CHURCH CIO
INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31 AUGUST 2023**

Independent examiner's report to the trustees of Abbey Church CIO

I report to the trustees on my examination of the accounts of Abbey Church CIO (the Charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc. ACA
Burton Sweet Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 16 June 2024

ABBEEY CHURCH CIO
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted Funds £	Restricted Funds £	Year ended 31 Aug 2023 £	Year ended 31 Aug 2022 £
Income from:					
Donations and legacies	2	101,298	-	101,298	80,434
Charitable activities	3	9,158	-	9,158	9,518
Investments		3,319	-	3,319	1,082
Total income		<u>113,775</u>	<u>-</u>	<u>113,775</u>	<u>91,034</u>
Expenditure on:					
Charitable activities	4	98,648	-	98,648	91,752
Total expenditure		<u>98,648</u>	<u>-</u>	<u>98,648</u>	<u>91,752</u>
Net income/(expenditure) and net movement in funds	7	15,127	-	15,127	(718)
Total funds at the start of the period	13	218,348	-	218,348	219,066
Total funds at the end of the period	13	<u>233,475</u>	<u>-</u>	<u>233,475</u>	<u>218,348</u>

The charity has no recognised gains and losses other than the results for the year as set out above

All of the activities of the charity are classed as continuing

See prior period fund comparatives in note 9
The notes on pages 11 to 16 form part of these financial statements

ABBHEY CHURCH CIO
BALANCE SHEET
AS AT 31 AUGUST 2023

	Note	As at 31 Aug 2023 £	As at 31 Aug 2022 £
Current assets			
Debtors	11	9,550	2,787
Cash at bank and in hand		<u>232,753</u>	<u>218,483</u>
		242,303	221,270
Creditors : Amounts falling due within one year	12	(8,828)	(2,922)
Net current assets		<u>233,475</u>	<u>218,348</u>
Net assets		<u>233,475</u>	<u>218,348</u>
Funds			
Unrestricted funds	14	233,475	218,348
		<u>233,475</u>	<u>218,348</u>

These financial statements were approved by the trustees on 16 June 2024 and are signed on their behalf by:

Patricia Murphy

.....
Patricia Murphy (Chair of Trustees)

Mark Bashford

.....
Mark Bashford (Trustee, Finance Team)

The notes on pages 11 to 16 form part of these financial statements

ABBEY CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

1 Accounting policies

- a) The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity is a public benefit entity as defined under FRS102.

There are no material uncertainties about the Charity's ability to continue as a going concern, despite the significant uncertainty being caused by the economy with many rising costs, the Trustees expect little to no impact with our current operations having very little cost liabilities, with any additional costs to these operations to be minor. It is also recognised that the charity has sufficient reserves to be able to meet most challenges

- b) Income from donations are included when these are receivable, except as follows:
- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Legacies are recognised when the charity is legally entitled to the legacy and the amount can be quantified with reasonable accuracy. Entitlement is regarded as the earlier of the charity being notified of an impending distribution or the legacy being received.

- c) Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Most expenditure is directly attributable to specific activities and has been included in those cost categories. Support costs have been allocated 100% towards the charitable activities of the charity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

- d) Rentals applicable to operating lease agreements where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.
- e) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.
- f) Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.
- g) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.
- h) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees.
- i) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

ABBNEY CHURCH CIO
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Year ended 31 Aug 2023 £	Year ended 31 Aug 2022 £
General offerings	74,552	-	74,552	66,561
Grants	2,004	-	2,004	2,004
Income tax refunds	14,742	-	14,742	11,869
Legacies	10,000	-	10,000	-
	<u>101,298</u>	<u>-</u>	<u>101,298</u>	<u>80,434</u>

Prior Year Comparatives were all represented by unrestricted funds

3 Income from: charitable activities

	Unrestricted Funds £	Restricted Funds £	Year ended 31 Aug 2023 £	Year ended 31 Aug 2022 £
Event income	9,158	-	9,158	9,518
	<u>9,158</u>	<u>-</u>	<u>9,158</u>	<u>9,518</u>

Prior Year Comparatives were all represented by unrestricted funds

4 Expenditure on: charitable activities

	Unrestricted Funds £	Restricted Funds £	Year ended 31 Aug 2023 £	Year ended 31 Aug 2022 £
Grants for Christian work (see note 5)	10,000	-	10,000	9,100
Church workers	36,085	-	36,085	35,262
Ministry costs	10,511	-	10,511	4,361
Training	1,021	-	1,021	818
Event expenses	30,986	-	30,986	32,452
<u>Support costs</u>				
Safeguarding costs	232	-	232	154
Insurance	477	-	477	620
Printing, postage and stationery	235	-	235	27
Accountancy fees	184	-	184	173
Fees and Subscriptions	1,219	-	1,219	1,226
Equipment	5,789	-	5,789	5,599
Miscellaneous	25	-	25	550
Governance costs (see note 6)	1,884	-	1,884	1,410
	<u>98,648</u>	<u>-</u>	<u>98,648</u>	<u>91,752</u>

Prior Year Comparatives were all represented by unrestricted funds

ABBEY CHURCH CIO
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

5 Analysis of Grants

	Year ended 31 Aug 2023 £	Year ended 31 Aug 2022 £
<i>To Institutions</i>		
Gloucester City Mission	1,200	1,200
Armonia Trust UK	880	880
Ambassadors Football	1,380	1,380
Ifes Trust	900	900
Friends of Turkey	3,100	1,200
Open doors	900	900
Echoes International [Giovanni and Hannah Donato]	1,140	1,340
Frontiers	-	400
Moldova Orphanage [Anatolli and Corinne Natic-Anbeek]	-	500
Young Soo	250	-
<i>To Individuals</i>		
Hannah Coggins	250	400
	<u>10,000</u>	<u>9,100</u>

6 Governance costs

	Unrestricted Funds £	Restricted Funds £	Year ended 31 Aug 2023 £	Year ended 31 Aug 2022 £
Independent examiner's fees	1,884	-	1,884	1,410
	<u>1,884</u>	<u>-</u>	<u>1,884</u>	<u>1,410</u>

7 Net income/(expenditure)

This is stated after charging	Year ended 31 Aug 2023 £	Year ended 31 Aug 2022 £
Independent Examiner's fee:		
- for Independent Examination	846	768
- for Accounts Preparation	1,038	942
- Under/ (Over) Accrual in Previous Year	-	(300)
- for Other Services	184	173
	<u>184</u>	<u>173</u>

8 Staff costs and numbers

The aggregate staff costs were	Year ended 31 Aug 2023 £	Year ended 31 Aug 2022 £
Wages and salaries	33,118	32,217
Pension costs	2,787	2,900
	<u>35,905</u>	<u>35,117</u>

ABBEEY CHURCH CIO
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

8 Staff costs and numbers (continued)

No staff received employment benefits of more than £60,000.

The average number of staff (headcount) during the year was 2 (2022: 2).

The total aggregate employment benefits received by key management personnel were £24,323 (2022: £22,136).

The key management personnel are the Trustees and members of senior management who report to the Trustees.

Aggregate donations from Trustees, key management personnel and other related parties were £27,130 (2022: £24,420).

No expenses were paid to trustees during the current or prior year.

9 Comparative Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Year ended 31 Aug 2022 £
Income from:			
Donations	80,434	-	80,434
Charitable activities	9,518	-	9,518
Investments	1,082	-	1,082
Total income	<u>91,034</u>	<u></u>	<u>91,034</u>
Expenditure on:			
Charitable activities	91,752	-	91,752
Total Expenditure	<u>91,752</u>	<u>-</u>	<u>91,752</u>
Net income/(expenditure) and Net movement in funds	(718)	-	(718)
Total funds at the start of the period	219,066	-	219,066
Total funds at the end of the period	<u>218,348</u>	<u>-</u>	<u>218,348</u>

10 Taxation

The charity is exempt from corporation tax on its charitable activities.

11 Debtors

	31 Aug 2023 £	31 Aug 2022 £
Other debtors	9,550	2,787
	<u>9,550</u>	<u>2,787</u>

12 Creditors: amounts falling due within one year

	31 Aug 2023 £	31 Aug 2022 £
Accruals	1,884	1,710
Other creditors	6,944	1,212
	<u>8,828</u>	<u>2,922</u>

ABBHEY CHURCH CIO
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

13 Movements in funds

As at 31 August 2023	As at 1 Sept 2022 £	Income £	Expenditure £	Transfers £	As at 31 Aug 2023 £
Unrestricted Funds					
General funds	218,348	113,775	(98,648)	-	233,475
Total funds	<u>218,348</u>	<u>113,775</u>	<u>(98,648)</u>	<u>-</u>	<u>233,475</u>
Prior Year Comparative As at 31 August 2022	As at 1 Sept 2021 £	Income £	Expenditure £	Transfers £	As at 31 Aug 2022 £
Unrestricted Funds					
General funds	219,066	91,034	(91,752)	-	218,348
Total funds	<u>219,066</u>	<u>91,034</u>	<u>(91,752)</u>	<u>-</u>	<u>218,348</u>

14 Analysis of net assets between funds

As at 31 August 2023	Other Net Assets £	Total £
Unrestricted Funds		
General funds	233,475	233,475
Total funds	<u>233,475</u>	<u>233,475</u>
Prior Year Comparative As at 31 August 2022	Other Net Assets £	Total £
Unrestricted Funds		
General funds	218,348	218,348
Total funds	<u>218,348</u>	<u>218,348</u>

ABBEY CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

15 Related party transactions

Mark Bashford, David Bradford, Andrew Conlan, Kenneth Hawkins, Christopher Wintle, Roger and Hazel Chilvers, trustees and related parties received payments of £500 [2022: £400]; £Nil [2022: £100]; £500 [2022: £800]; £400 [2022: £200]; £300 [2022: £Nil]; £500[2022:£NIL] respectively for speaking services at Abbey Church.

These payments are permitted under the Memorandum & Articles of Association.

There are no other related party transactions apart from those already disclosed.

16 Donation of assets and liabilities

On 1 September 2019, the Trustees of Hillview Evangelical Church, charitable company (registration number: 05899178) moved the trade and assets of the Abbey Church into the newly constituted CIO. The impact of this event has been that Abbey Church CIO was gifted an agreed sum of £201,717 of the Abbey Church assets at that date.

The carrying values of the assets and funds transferred were:

Net Assets:	£
Cash in hand and on deposit	<u>201,717</u>
Funds:	
Unrestricted general funds	<u>201,717</u>

The total asset transfer amounts to £231,037, the difference of £29,320 relates to a restricted fund. Hillview Evangelical has applied for the fund to be derestricted by the Charity Commission. The funds will be transferred to Abbey Church CIO once this process has been approved.

Accounts

**ABBAY CHURCH CIO
TRUSTEES' ANNUAL REPORT
AND
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022**

Registered Charity Number: 1184604

ABBAY CHURCH CIO
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

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ABBEY CHURCH CIO

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 AUGUST 2022

Status

Abbey Church CIO is a Registered Charity, No 1184604 having been registered on 25 July 2019 as a Charitable Incorporated Organisation; it is governed by its Constitution dated 19 June 2019. Previous to 25 July 2019 Abbey Church was part of a Charitable Company, Hillview Evangelical Church [Charity Number 1115938; Company Registration Number 5899178] having been a church plant by Hillview Church in September 1999. Initially it was part of the then Hillview Evangelical Church Trust before Incorporation on 29 August 2006.

The Trustees are pleased to present this Annual Report and Accounts for the Charity; it is for the reporting period 1 September 2021 to 31 August 2022 and the third Annual Report since registration. The report includes the information required by the Charity SORP FRS102 as a Charity registered in England and Wales.

Trustees

The Trustees who served during the year and since the year end were as follows:

Mark Bashford	<i>Resigned Chair of Trustees: 17 March 2022 - also Elder of Abbey Church</i>
Patricia Murphy	<i>Appointed Chair of Trustees: 17 March 2022</i>
Philip Ricketts	<i>Finance Team</i>
Andrew Conlan	
David Wallace	
David Bradford	<i>Resigned as Trustee; 17 March 2022</i>
Kenneth Hawkins	<i>Appointed Trustee; 5 May 2022</i>
Graham Dancy	<i>Appointed Trustee; 22 September 2022</i> <i>– also Elder of Abbey Church [PT Church Leader]</i>

Charity's principal address

15 The Chase
Abbeydale
Gloucester
GL4 4WP

Agents and Advisors

<i>Independent examiner:</i>	Joshua Kingston BSc. ACA, Burton Sweet Limited Chartered Accountants, The Clock Tower, 5 Farleigh Court, Old Weston Road, Flax Bourton, Bristol, BS48 1UR
<i>Bankers:</i>	CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ
<i>Solicitors:</i>	Ellis-Fermor & Negus Limited, 2 Devonshire Ave, Beeston, Nottingham, NG9 1BS

STRUCTURE, GOVERNANCE & MANAGEMENT

Organisational Structure

The year commenced with the Board of Trustees being six personnel in total. During the year this reduced to five with the resignation of David Bradford in March 2022 for health reasons, but restored to six in May 2022 with the appointment of Kenneth Hawkins, as stated on page 1. Also during the year Mark Bashford resigned as Chair of the Trustees with Patricia Murphy appointed in his place [March 2022]

Since the end of the financial year [September 2022] Graham Dancy has also been appointed increasing the number of Trustees to seven. As stated on page 1 Graham is also an Elder of Abbey Church and currently the employed part-time Church Leader in succession to Andrew Conlan. Whilst the present arrangements are satisfactory, the appointment of further Trustees continues to be under review with due consideration being given to the Trustee Skills Audit carried out in the previous financial year.

The day-to-day management and leadership of Abbey Church is delegated to a team of Elders who are responsible for providing the leadership to the Church in seeking to achieve the aims of the Charity. At the start of the financial year there was a team of four, one of whom was a Trustee, as shown on page 1. However, this reduced to a team of three when Darren Chandler stood down from this role. With the subsequent appointment of Graham Dancy as a Trustee two Elders are now also Trustees.

During the year the Trustees met three times [3 – Ordinary General Meetings] to oversee key aspects of the Charity's operation; there was also the AGM. Minutes are kept of all meetings of Trustees and were submitted to Burton Sweet for scrutiny, as required.

The Church is structured to operate with five main Ministry Teams to develop, plan and fulfil its programme of activities and events in seeking to achieve the aims and objects of the Charity. These are the Sunday [Church] Team, Neighbourhood Team, World Vision Team, Pastoral Care Team and Community Groups Team. In addition the Charity also employs a part-time Church Administrator; however, early in the year the full-time Youth Worker resigned to pursue further education abroad.

Finally, there is also a Finance Team responsible for the financial controls of the activities of the Church. It produces regular management accounts for the Charity and reports to the Trustees at their meetings concerning all financial aspects of the operation of the Charity. The Finance Team also proposes the annual budget following consultation with the leadership of the Church, and it is then approved by Trustees. The committee maintains close supervision of the income and expenditure account, as well as capital expenditure items.

ABBEY CHURCH CIO

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 AUGUST 2022

Appointment of Trustees

Trustees are normally recruited from persons known to the Trustees. Prior to appointment, potential Trustees are given opportunity to attend a Trustees' meeting to observe the working of the charity, along with opportunities to discuss their potential involvement more fully.

The charity provides every Trustee with an induction pack, which details their legal responsibilities and provides key policies.

Networks and other relationships

Abbey Church has links with national organisations such as Christian Concern, CAP [Christians Against Poverty], Counties UK [Neighbourhood Chaplains], Association of Christian Counsellors, Partnership UK, as well as with international relief agencies, such as Tearfund, Samaritan's Purse, and Open Doors. Abbey Church also works locally with other churches, schools and groups in the community.

The Charity uses the services of ThirtyOne: Eight, formerly known as CCPAS [Churches' Child Protection Advisory Service] for advice, support, training and resources in all areas of safeguarding children and vulnerable adults, including DBS disclosures.

Risk Management

At the outset of preparing to establish Abbey Church CIO and separate from the Hillview Charity, it was agreed between the two parties that all the policies, procedures and risk assessments current at the time would be made available to Abbey Church CIO for adoption, as appropriate, by Abbey Church CIO.

During the reporting period the Trustees have endeavoured to review and update the above policies to be more specifically relevant to Abbey Church CIO. Initially priority was given to policies for Conflicts of Interest, Safeguarding and Anti Bribery and Corruption. Since then consideration has been; and continues to be given to others, e.g. Ethos Statement, Data Protection [GDPR], Diversity and Equality, Health and Safety, Finance and Reserves.

The arrangements put in place have enabled the Safeguarding requirements to be met. The Trustees have also sought to ensure that their duties under GDPR are being properly discharged. They also confirm that they have referred to the guidance contained in the Charity Commission's guidelines on public benefit when reviewing the Charity's aims and objects and in planning future activities.

OBJECTIVES AND ACTIVITIES

The object of Abbey Church CIO is to advance the Christian faith, according to the statement of beliefs and practices of Abbey Church for the public benefit in Gloucester and in such other parts of the United Kingdom or the world as the charity Trustees think fit.

Abbey Church CIO is a registered charity that oversees the work of Abbey Church, first established in 1999. Between then and the formation of Abbey Church CIO, the charity came under the governance of the Charity Company "Hillview Evangelical Church" (HECCo).

ABBEY CHURCH CIO TRUSTEES ANNUAL REPORT YEAR ENDED 31 AUGUST 2022

The activities of the Charity have the broad aims of seeking to contribute, as appropriate, to the spiritual, physical, social and educational needs of the Abbey Church community, focused on the communities of Abbeymead and Abbeydale in the city of Gloucester. These aim to cater for all age groups from Parent and Toddlers to Senior Citizens. Through its mission support programmes it also seeks to further its objects beyond the immediate communities where Abbey Church operates to other parts of the UK and overseas; this includes Moldova by virtue of grants being paid through a European Bank [See Financial Statements : Note 5 – Analysis of Grants : Moldova Orphanage].

Examples of the current work can be seen on the website www.abbeychurch.net and on our Facebook page. Each of the ministries of the Church are reviewed regularly to ensure the services and activities are effective in connecting with our community. We continue to grow both in new people attending, particularly at the Sunday morning service, as well as in the development of Church members; training up and developing church members to serve in a greater way.

Typically, there are in the region of 100 adults, children and young people at Abbey Church in a Sunday service. As with any church of the type of Abbey, the viability and sustainability of their programmes is almost entirely dependent upon members who give voluntarily and consistently of their time. The wide range of gifts and abilities available combine to produce a volunteer workforce that is effective in contributing to the life of the church, enabling it to achieve the Objects of the Charity. We are extremely grateful to all those who are involved in the church in that way. It is estimated that the value of their contribution in 2021-22, if employed, would have been in the order of £140,000 based on the national minimum wage.

ACHIEVEMENTS AND PERFORMANCE

The use of local halls, including Heron School a primary school within Abbeydale and Abbeydale Community Centre, allows the Church both to meet on Sunday and host other events for Children, families and youth and adults.

This includes our children's clubs, 6:15 Club and Friday Fun Football (running together in term time), which in addition to games, sport, crafts etc. allow us the opportunity to teach children from the neighbourhood Christian values and biblical principles. These continue to be popular, along with groups such as, Abbey Tots (mother and toddler group) and Abbey Baby Club (support for new mums). These activities serve as an outreach to families in the area and allow us opportunities to engage with, and support families that would otherwise never connect with Church.

Community engagement pastorally is growing and the work of the Neighbourhood Chaplains team continues; the team along with others in the church have been actively engaged in support for families in the area who qualify for 'Free School Meals', working alongside the local authority as part of the HAF programme to offer food and activities for families. These activities have taken place during the Christmas (2021), Easter and Summer (2022) holidays.

The church has also continued to periodically run Christianity Explored and Discipleship Explored courses and engage in outreach at special events. Among these was a service and celebration

ABBEY CHURCH CIO
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2022

meal to mark the Queen's platinum jubilee. The Church is encouraged by the spiritual growth of those participating in the various courses and events and the progress of some towards membership, including celebrating the baptisms of one adult and nine young people. The growth and life of the Church have also been furthered by a church development weekend held at a Christian retreat centre. The goals were to foster church unity and equip the church in its outreach to the community. This was accomplished by worship together and in-depth teaching sessions as well as different family activities. Similar goals were also achieved with a youth development weekend away led by the Youth worker.

During the reporting period of 2021-22 there continued to be challenges related to the Coronavirus Pandemic. These have required on occasion the use of alternative facilities for various activities, alongside the use of Zoom to connect others to the meetings. The use of this technology has continued to allow those having to isolate or who cannot physically be at the meetings due to sickness or infirmities to continue to connect to the meeting virtually.

FINANCIAL REVIEW

Reserves Policy

The Trustees have considered a Reserves Policy for Abbey Church CIO and established that the Charity should hold free reserves of at least £25,000, or the equivalent of at least 3 months of the essential operating costs of the Charity.

Free reserves are defined as unrestricted or general funds held by the Charity but not committed or invested in tangible fixed assets. This level of free reserves gives the Trustees and Leaders the opportunity and time to make appropriate decisions to rectify the situation should unexpected costs arise or a material drop in income occur.

The free reserves held at the period-end are [£218,348]. The level of reserves compared to operating expenditure is due to the intention of the Charity to undertake building work, the cost of which is likely to exceed significantly the level of reserves held.

Financial Review

The financial statements show that in the third financial period of its operation the total income of the Charity was £91,034. As will be seen from Note 2, the majority of this was from General Offerings amounting to £66,561 with associated income from tax refunds (Gift Aid) of £11,869; this would indicate that some 83% of the general offerings were donated in a tax-efficient manner. The balance of total income came from Charitable Income [£9,518], Grants [£2,004] and Interest [£1,082].

Total expenditure was £91,752 resulting in a net deficit for the financial year of £718.

Compared to a Total Income of £120,269 in 2021, there was therefore a downturn in income for 2022 of £29,235. As can be seen from Note 2 this was mainly due to a downturn in General Offerings of approx. £10,500 [Unrestricted Funds] and £12,000 [Restricted Funds – no activities anticipated during the Financial Year] with a consequent reduction in Income Tax Refunds [Gift Aid] of approx. £2,500. With no Youth Worker being employed for ten months of the year Grant Income applications for Grants were not applied for to the same extent, with a resulting reduction

ABBAY CHURCH CIO
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2022

of approx. £8,200. Income from Charitable Income, however, saw an increase of approx. £4,530 due to the Charity's increased involvement in the HAF Programme [See Achievements and Performance].

Regarding Expenditure, the total amount for 2021 was £107,729, compared with £91,752 for 2022 - a reduction of £15,977. As shown by the overall financial summary [page 9] and Note 4 this was mainly due to zero Restricted Expenditure.

In considering the expenditure on Charitable Activities it can be seen from Note 4, that overall about 90% was actually activity-related with about 10% related to support costs. In addition, it can also be seen that Grants of £9,100 were made for Christian work; this can be seen in greater detail in Note 5 where there is an analysis of these grants. It is the aim of the Charity to make grants equating to about 10% of the combined total of general offerings [unrestricted] and associated income from tax refunds (Gift Aid); from Note 2 this can be seen to be £78,430 – the actual total of grants therefore exceeded this aim.

In summary, Note 14 shows the free reserves of the Charity as at 31 August 2022 to be £218,348 – these are all stated as Unrestricted Funds. [Note : £219,066 for 2021]

The third reporting period of the Charity again continued to be a particularly challenging one as life began to return to whatever the 'new normal' might be as pandemic restrictions relaxed. The Trustees continue therefore to be both, pleased, grateful and encouraged that Income has almost enabled all costs to be met, save for the small deficit of £718.

Restricted Fund [See also Note 16]

In the arrangements for the divisions of assets agreed between Hillview Evangelical Church (Charitable Company) and Abbey Church CIO there was a balance remaining from the Restricted Fund intended for a building project that will not now proceed. This amounts to £29,320 and is being retained by Hillview until such time as the fund can become Unrestricted. Some progress has been made on this but further work needs to be done in consultation with the Charity Commission.

**ABBEY CHURCH CIO
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2022**

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

.....
Patricia Murphy (Chair of Trustees)

Date:

ABBAY CHURCH CIO
INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31 AUGUST 2022

Independent examiner's report to the Trustees of Abbey Church CIO

I report to the Trustees on my examination of the accounts of Abbey Church CIO (the Charity) for the period ended 31 August 2022.

Responsibilities and basis of report

As the charity Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc. ACA
Burton Sweet Limited Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date:

ABBAY CHURCH CIO
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted Funds £	Restricted Funds £	Year ended 31 Aug 2022 £	Year ended 31 Aug 2021 £
Income from:					
Donations and legacies	2	80,434	-	80,434	113,729
Charitable activities	3	9,518	-	9,518	4,988
Investments		1,082	-	1,082	1,552
Total income		<u>91,034</u>	<u>-</u>	<u>91,034</u>	<u>120,269</u>
Expenditure on:					
Charitable activities	4	91,752	-	91,752	107,729
Total expenditure		<u>91,752</u>	<u>-</u>	<u>91,752</u>	<u>107,729</u>
Net income/(expenditure)	7	(718)	-	(718)	12,540
Transfers between funds	13	-	-	-	-
Net movement in funds		<u>(718)</u>	<u>-</u>	<u>(718)</u>	<u>12,540</u>
Total funds at the start of the period	13	219,066	-	219,066	206,526
Total funds at the end of the period	13	<u>218,348</u>	<u>-</u>	<u>218,348</u>	<u>219,066</u>

The charity has no recognised gains and losses other than the results for the year as set out above

All of the activities of the charity are classed as continuing

See prior period fund comparatives in note 9
The notes on pages 11 to 16 form part of these financial statements

ABBAY CHURCH CIO
BALANCE SHEET
AS AT 31 AUGUST 2022

	Note	As at 31 Aug 2022 £	As at 31 Aug 2021 £
Current assets			
Debtors	11	2,787	5,547
Cash at bank and in hand		218,483	217,206
		<u>221,270</u>	<u>222,753</u>
Creditors : Amounts falling due within one year	12	(2,922)	(3,687)
Net current assets		<u>218,348</u>	<u>219,066</u>
Net assets		<u>218,348</u>	<u>219,066</u>
Funds			
Unrestricted funds	14	218,348	219,066
		<u>218,348</u>	<u>219,066</u>

These financial statements were approved by the trustees on and are signed on their behalf by:

.....
Patricia Murphy (Chair of Trustees)

.....
Philip Ricketts (Trustee; Finance Team)

The notes on pages 11 to 16 form part of these financial statements

ABBEY CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

1 Accounting policies

- a) The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity is a public benefit entity as defined under FRS102.

There are no material uncertainties about the Charity's ability to continue as a going concern, despite the significant uncertainty being caused by the national cost of living and worldwide COVID-19 crisis. Whilst the Trustees expect there to be a significant impact on the charity's operations our current operations have very little cost liabilities, with any additional costs caused in making adjustments to operations being minor. It is also recognised that the charity has sufficient reserves to be able to meet these challenges.

- b) Income from donations are included when these are receivable, except as follows:
- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Legacies are recognised when the charity is legally entitled to the legacy and the amount can be quantified with reasonable accuracy. Entitlement is regarded as the earlier of the charity being notified of an impending distribution or the legacy being received.

- c) Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Most expenditure is directly attributable to specific activities and has been included in those cost categories. Support costs have been allocated 100% towards the charitable activities of the charity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

- d) Rentals applicable to operating lease agreements where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.
- e) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.
- f) Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.
- g) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.
- h) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees.
- i) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

ABBAY CHURCH CIO
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Year ended 31 Aug 2022 £
General offerings	66,561	-	66,561
Grants	2,004	-	2,004
Income tax refunds	11,869	-	11,869
	<u>80,434</u>	<u>-</u>	<u>80,434</u>

Prior Year Comparative

	Unrestricted Funds £	Restricted Funds £	Year ended 31 Aug 2021 £
General offerings	77,144	12,000	89,144
Grants	10,214	-	10,214
Income tax refunds	14,371	-	14,371
	<u>101,729</u>	<u>12,000</u>	<u>113,729</u>

3 Income from: charitable activities

	Unrestricted Funds £	Restricted Funds £	Year ended 31 Aug 2022 £	Year ended 31 Aug 2021 £
Event income	9,518	-	9,518	4,988
	<u>9,518</u>	<u>-</u>	<u>9,518</u>	<u>4,988</u>

Prior Year Comparatives were all represented by unrestricted funds

4 Expenditure on: charitable activities

	Unrestricted Funds £	Restricted Funds £	Year ended 31 Aug 2022 £	Year ended 31 Aug 2021 £
Grants for Christian work (see note 5)	9,100	-	9,100	10,145
Church workers	35,262	-	35,262	52,817
Ministry costs	4,361	-	4,361	15,924
Training	818	-	818	590
Event expenses	32,452	-	32,452	19,580
<u>Support costs</u>				
Safeguarding costs	154	-	154	296
Insurance	620	-	620	597
Printing, postage and stationery	27	-	27	241
Accountancy fees	173	-	173	173
Fees and Subscriptions	1,226	-	1,226	1,177
Equipment	5,599	-	5,599	4,096
Miscellaneous	550	-	550	233
Governance costs (see note 6)	1,410	-	1,410	1,860
	<u>91,752</u>	<u>-</u>	<u>91,752</u>	<u>107,729</u>

The only restricted expenditure on charitable activities in 2021 was £12,000 included in Ministry costs

ABBEY CHURCH CIO
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

5 Analysis of Grants

	Year ended 31 Aug 2022 £	Year ended 31 Aug 2021 £
<i>To Institutions</i>		
Gloucester City Mission	1,200	1,200
Armonia Trust UK	880	880
Ambassadors Football	1,380	1,380
Ifes Trust	900	890
Friends of Turkey	1,200	1,700
Open doors	900	875
Echoes International [Giovanni and Hannah Donato]	1,340	890
Frontiers	400	500
Moldova Orphanage [Anatolli and Corinne Natic-Anbeek]	500	380
TSCF NZ Inc [The Well]	-	1,200
<i>To Individuals</i>		
Hannah Coggins	400	250
	<u>9,100</u>	<u>10,145</u>

6 Governance costs

	Unrestricted Funds £	Restricted Funds £	Year ended 31 Aug 2022 £	Year ended 31 Aug 2021 £
Independent examiner's fees	1,410	-	1,410	1,860
	<u>1,410</u>	<u>-</u>	<u>1,410</u>	<u>1,860</u>

7 Net income/(expenditure)

This is stated after charging	Year ended 31 Aug 2022 £	Year ended 31 Aug 2021 £
Independent Examiner's fee:		
- for Independent Examination	768	660
- for Accounts Preparation	942	1,200
- Under/ (Over) Accrual in Previous Year	(300)	-
- for Other Services	173	173
	<u>173</u>	<u>173</u>

8 Staff costs and numbers

The aggregate staff costs were	Year ended 31 Aug 2022 £	Year ended 31 Aug 2021 £
Wages and salaries	32,217	48,241
Pension costs	2,900	4,207
	<u>35,117</u>	<u>52,448</u>

ABBEY CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

8 Staff costs and numbers (continued)

No staff received employment benefits of more than £60,000.

The average number of staff (headcount) during the year was 2 (2021: 3).

The total aggregate employment benefits received by key management personnel were £22,136 (2021: £33,522).

Aggregate donations from Trustees, key management personnel and other related parties were £24,420 (2021: £24,710).

No expenses were paid to trustees during the current or prior year.

9 Comparative Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Year ended 31 Aug 2021 £
Income from:			
Donations	101,729	12,000	113,729
Charitable activities	4,988	-	4,988
Investments	1,552	-	1,552
Total income	108,269	12,000	120,269
Expenditure on:			
Charitable activities	95,729	12,000	107,729
Total Expenditure	95,729	12,000	107,729
Net income/(expenditure) and Net movement in funds	12,540	-	12,540
Total funds at the start of the period	206,526	-	206,526
Total funds at the end of the period	219,066	-	219,066

10 Taxation

The charity is exempt from corporation tax on its charitable activities.

11 Debtors

	31 Aug 2022 £	31 Aug 2021 £
Other debtors	2,787	5,547
	2,787	5,547

12 Creditors: amounts falling due within one year

	31 Aug 2022 £	31 Aug 2021 £
Accruals	1,710	1,860
Other creditors	1,212	1,827
	2,922	3,687

ABBEY CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

13 Movements in funds

As at 31 August 2022	As at 1 Sept 2021 £	Income £	Expenditure £	Transfers £	As at 31 Aug 2022 £
Restricted Funds					
Educational Fund	-	-	-	-	-
Unrestricted Funds					
General funds	219,066	91,034	(91,752)	-	218,348
Total funds	<u>219,066</u>	<u>91,034</u>	<u>(91,752)</u>	<u>-</u>	<u>218,348</u>

Prior Year Comparative As at 31 August 2021

	As at 1 Sept 2020 £	Income £	Expenditure £	Transfers £	As at 31 Aug 2021 £
Restricted Funds					
Educational Fund	-	12,000	(12,000)	-	-
Unrestricted Funds					
General funds	206,526	108,269	(95,729)	-	219,066
Total funds	<u>206,526</u>	<u>120,269</u>	<u>(107,729)</u>	<u>-</u>	<u>219,066</u>

Educational Fund

The purpose of this fund is to support education of biblical studies.

14 Analysis of net assets between funds

As at 31 August 2022	Other Net Assets £	Total £
Unrestricted Funds		
General funds	218,348	218,348
Total funds	<u>218,348</u>	<u>218,348</u>
Prior Year Comparative As at 31 August 2021		
Unrestricted Funds		
General funds	219,066	219,066
Total funds	<u>219,066</u>	<u>219,066</u>

ABBEY CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

15 Related party transactions

Mark Bashford, David Bradford, Andrew Conlan, Kenneth Hawkins, trustees and related parties received payments of £400 [2021: £600]; £100 [2021: £100]; £800 [2021: £Nil]; and £200 [2021: £Nil] respectively for speaking services at Abbey Church.

These payments are permitted under the Memorandum & Articles of Association.

There are no other related party transactions apart from those already disclosed.

16 Donation of assets and liabilities

On 1 September 2019, the Trustees of Hillview Evangelical Church, charitable company (registration number: 05899178) moved the trade and assets of the Abbey Church into the newly constituted CIO. The impact of this event has been that Abbey Church CIO was gifted an agreed sum of £201,717 of the Abbey Church assets at that date.

The carrying values of the assets and funds transferred were:

Net Assets:	£
Cash in hand and on deposit	<u>201,717</u>
Funds:	
Unrestricted general funds	<u>201,717</u>

The total asset transfer amounts to £231,037, the difference of £29,320 relates to a restricted fund. Hillview Evangelical has applied for the fund to be derestricted by the Charity Commission. The funds will be transferred to Abbey Church CIO once this process has been approved.

Accounts

**ABBAY CHURCH CIO
TRUSTEES' ANNUAL REPORT
AND
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021**

Registered Charity Number: 1184604

**ABBAY CHURCH CIO
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021**

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ABBEY CHURCH CIO
REFERENCE AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31 AUGUST 2021

Status

Abbey Church CIO is a Registered Charity, No 1184604 having been registered on 25 July 2019 as a Charitable Incorporated Organisation; it is governed by its Constitution dated 19 June 2019. Previous to 25 July 2019 Abbey Church was part of a Charitable Company, Hillview Evangelical Church [Charity Number 1115938; Company Registration Number 5899178] having been a church plant by Hillview Church in September 1999. Initially it was part of the then Hillview Evangelical Church Trust before Incorporation on 29 August 2006.

The Trustees are pleased to present this, the second report and annual accounts for the reporting period of the Charity from 1 September 2020 to 31 August 2021. The report includes the information required by the Charity SORP FRS102 as a Charity registered in England and Wales.

Trustees

The Trustees who served during the year and since the year end were as follows:

Mark Bashford	<i>Elder of Abbey Church – Resigned as Chair on 17 March 2022</i>	
Andrew Conlan	<i>Elder of Abbey Church</i>	Resigned 30 September 2020
Philip Ricketts	<i>Finance Team</i>	
Patricia Murphy	<i>Appointed as Chair on 17 March 2022</i>	Appointed 5 December 2019
David Wallace		Appointed 5 December 2019
David Bradford		Appointed 5 December 2019
Linda Griffiths		Resigned 4 March 2021

Charity's principal address

15 The Chase
Abbeydale
Gloucester
GL4 4WP

Agents and Advisors

<i>Independent examiner:</i>	Joshua Kingston BSc. ACA, Burton Sweet Limited Chartered Accountants, The Clock Tower, 5 Farleigh Court, Old Weston Road, Flax Bourton, Bristol, BS48 1UR
<i>Bankers:</i>	CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ
<i>Solicitors:</i>	Ellis-Fermor & Negus Limited, 2 Devonshire Ave, Beeston, Nottingham, NG9 1BS

STRUCTURE, GOVERNANCE & MANAGEMENT

Organisational Structure

During the year the board of Trustees reduced in number from the initial seven to a current total of six, as stated on page 1, due to the resignation of Linda Griffiths. This initiated a Trustee Skills Audit to help assess the needs of the board in terms of both numbers and skills. Whilst the present arrangements are satisfactory, further consideration may well lead to the appointment of additional Trustees.

The day-to-day management and leadership of Abbey Church is delegated to a team of Elders who are responsible for providing the leadership to the Church in seeking to achieve the aims of the Charity. At the start of the financial year there was a team of five, two of which were Trustees, as shown on page 1. However, this reduced to a team of four with the retirement of Andrew Conlan from his part-time employed role; he has since been replaced by Graham Dancy, one of the existing Elders, succeeding him.

During the year the Trustees met four times [3 – Ordinary General Meetings and 1 – Extraordinary General Meeting] to oversee key aspects of the Charity's operation. Minutes are kept of all meetings of Trustees and were submitted to Burton Sweet for scrutiny, as required.

The Church is structured to operate with five main Ministry Teams to develop, plan and fulfil its programme of activities and events in seeking to achieve the aims and objects of the Charity. These are the Sunday [Church] Team, Neighbourhood Team, World Vision Team, Pastoral Care Team and Community Groups Team. In addition the Charity also employs a full-time Youth Worker and a part-time Church Administrator.

Finally, there is also a Finance Team responsible for the financial controls of the activities of the Church. It produces regular management accounts for the Charity and reports to the Trustees at their meetings concerning all financial aspects of the operation of the Charity. The Finance Team also proposes the annual budget following consultation with the leadership of the Church, and it is then approved by Trustees. The committee maintains close supervision of the income and expenditure account, as well as capital expenditure items.

Appointment of Trustees

Trustees are normally recruited from persons known to the Trustees. Prior to appointment, potential Trustees are given opportunity to attend a Trustees' meeting to observe the working of the charity, along with opportunities to discuss their potential involvement more fully.

The charity provides every Trustee with an induction pack, which details their legal responsibilities and provides key policies.

Networks and other relationships

Abbey Church has links with national organisations such as Christian Concern, CAP [Christians Against Poverty], Counties UK [Neighbourhood Chaplains], Association of Christian Counsellors, Partnership UK, as well as with international relief agencies, such as Tearfund, Samaritan's Purse,

**ABBEY CHURCH CIO
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2021**

and Open Doors. Abbey Church also works locally with other churches, schools and groups in the community.

The Charity uses the services of ThirtyOne: Eight, formerly known as CCPAS [Churches' Child Protection Advisory Service] for advice, support, training and resources in all areas of safeguarding children and vulnerable adults, including DBS disclosures.

Risk Management

At the outset of preparing to establish Abbey Church CIO and separate from the Hillview Charity, it was agreed between the two parties that all the policies, procedures and risk assessments current at the time would be made available to Abbey Church CIO for adoption, as appropriate, by Abbey Church CIO.

During the reporting period the Trustees have endeavoured to review and update the above policies to be more specifically relevant to Abbey Church CIO. Initially priority was given to policies for Conflicts of Interest, Safeguarding and Anti Bribery and Corruption. Since then consideration has been; and continues to be given to others, e.g. Ethos Statement, Data Protection [GDPR], Diversity and Equality, Health and Safety, Finance and Reserves.

The arrangements put in place have enabled the Safeguarding requirements to be met. The Trustees have also sought to ensure that their duties under GDPR are being properly discharged. They also confirm that they have referred to the guidance contained in the Charity Commission's guidelines on public benefit when reviewing the Charity's aims and objects and in planning future activities.

OBJECTIVES AND ACTIVITIES

The objects of Abbey Church CIO is to advance the Christian faith, according to the statement of beliefs and practices of Abbey Church for the public benefit in Gloucester and in such other parts of the United Kingdom or the world as the charity Trustees think fit.

Abbey Church CIO is a registered charity that oversees the work of Abbey Church, a plant from Hillview Church in Gloucester. The church was first established in 1999 and between then and the formation of Abbey Church CIO, the charity came under the governance of the Charity Company "Hillview Evangelical Church" (HECCo).

As the Church grew it became clear to the leadership of both Churches that it was time for a new charity to be formed to oversee and focus on the work of Abbey Church. Whilst the relationship continues between the two churches, and now separate charities, with each having similar visions and objectives, they now have the flexibility to operate independently, particularly with the use of assets in the development of the work of both charities.

ABBEY CHURCH CIO
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2021

The activities of the Charity continue within the same broad aims as when it operated under HECCo, seeking to contribute, as appropriate, to the spiritual, physical, social and educational needs of the Abbey Church community, focused on the communities of Abbeymead and Abbeydale in the city of Gloucester. These aim to cater for all age groups from Parent and Toddlers to Senior Citizens. Through its mission support programmes it also seeks to further its objects beyond the immediate communities where Abbey Church operates to other parts of the UK and overseas; this includes Moldova by virtue of grants being paid through a European Bank [See Financial Statements : Note 5 – Analysis of Grants : Moldova Orphanage].

Examples of the current work can be seen on the website www.abbeychurch.net . Each of the ministries of the Church are reviewed regularly to ensure the services and activities are effective in connecting with our community. We continue to grow both in new people attending, particularly at the Sunday morning service, as well as in the development of Church members; training up and developing church members to serve in a greater way.

Typically, there are in the region of 100 adults plus children and young people for Abbey Church on a Sunday service. As with any church of the type of Abbey, the viability and sustainability of their programmes is almost entirely dependent upon members who give voluntarily and consistently of their time. The wide range of gifts and abilities available combine to produce a volunteer workforce that is effective in contributing to the life of the church, enabling it to achieve the Objects of the Charity. We are extremely grateful to all those who are involved in the church in that way. It is estimated that the value of their contribution in 2019-20, if employed, would have been in the order of £100k based on the national minimum wage.

ACHIEVEMENTS AND PERFORMANCE

The use of local halls including Heron School a primary school within Abbeydale and Abbeydale Community Centre, allows the Church both to meet on Sunday and host other events for Children, families and Youth.

This includes our children's clubs, 6:15 Club and Friday Fun Football (running on alternate weeks in term time), which in addition to games, sport, crafts etc. allow us the opportunity to teach children from the neighbourhood Christian values and biblical principles. These continue to grow in popularity, along with groups such as, Abbey Tots (mother and toddler group) and Abbey Baby Club (support for new mums). These activities serve as an outreach to families in the area and allow us opportunities to engage with, and support families that would otherwise never connect with Church.

Community engagement pastorally is growing and the work of the Neighbourhood Chaplains team continues; the team along with others in the church have been actively engaged in support for families in the area who qualify for 'Free School Meals', working alongside the local authority as part of the HAF programme to offer food and activities for families.

ABBAY CHURCH CIO
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2021

A number of Christianity Explored and Discipleship Explored courses have been held both in person and virtually, with many joining the church. The Church is encouraged by this growth both in numbers and spiritually with eight adult baptisms being held during the year and two membership courses.

During the reporting period of 2020/21 the Church has continued to adapt considerably to the challenging times as a result of the Coronavirus Pandemic. This includes the use of alternative facilities as we came back to meeting for worship in person, alongside the use of Zoom to connect others to the meetings. The use of this technology will continue to allow those having to isolate or who cannot physically be at the meetings due to sickness or infirmities to continue to connect to the meeting virtually.

FINANCIAL REVIEW

Reserves Policy

The Trustees have considered a Reserves Policy for Abbey Church CIO and established that the Charity should hold free reserves of at least £25,000, or the equivalent of at least 3 months of the essential operating costs of the Charity.

Free reserves are defined as unrestricted or general funds held by the Charity but not committed or invested in tangible fixed assets. This level of free reserves gives the Trustees and Leaders the opportunity and time to make appropriate decisions to rectify the situation should unexpected costs arise or a material drop in income occur.

The free reserves held at the period-end are £219,066. The level of reserves compared to operating expenditure is due to the intention of the Charity to undertake building work, the cost of which is likely to exceed significantly the level of reserves held.

Financial Review

The financial statements show that in the second financial period of its operation the total income of the Charity was £120,269. As will be seen from Note 2, the majority of this was from General Offerings amounted to £89,144 with associated income from tax refunds (Gift Aid) of £14,371; this would indicate that some 65% of the general offerings were donated in a tax-efficient manner. The balance of total income came from Grants amounting to £10,214.

With a total expenditure of £107,729 the resulting net income for the financial year is £12,450.

In considering the expenditure on charitable activities it can be seen from Note 4, that overall about 92% was actually activity-related with about 8% related to support costs. In addition, it can also be seen that Grants of £10,145 were made for Christian work; this can be seen in greater detail in Note 5 where there is an analysis of these grants. It is the aim of the Charity to make grants equating to about 10% of the combined total of general offerings [unrestricted] and associated income from tax refunds (Gift Aid); from Note 2 this can be seen to be £91,515 – the additional expenditure was due to a special grant for The Well Project [TSCF NZ Inc].

ABBAY CHURCH CIO
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2021

In summary, Note 14 shows the free reserves of the Charity as at 31 August 2021 to be £219,066 – these are all stated as Unrestricted Funds.

The second reporting period of the Charity continued to be a particularly challenging one; not only due to the inevitable unexpected challenges in its operation, but also those presented by the ongoing pandemic. The Trustees are therefore both pleased, grateful and encouraged that the 'operating income' from general offerings, income tax refunds (Gift Aid) etc has not only been maintained, but marginally increased. Expenditure on charitable activities was also contained within the 'operational income' for there to be an 'operational surplus' of £12,450.

Restricted Fund [See also Note 16]

In the arrangements for the divisions of assets agreed between Hillview Evangelical Church (Charitable Company) and Abbey Church CIO there was a balance remaining from the Restricted Fund intended for a building project that will not now proceed. This amounts to £29,320 and is being retained by Hillview until such time as the fund can become Unrestricted. Some progress has been made on this but further work needs to be done in consultation with the Charity Commission.

**ABBEY CHURCH CIO
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2021**

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

.....
Patricia Murphy (Chair of Trustees)

Date: 29th April 2022

ABBEY CHURCH CIO
INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31 AUGUST 2021

Independent examiner's report to the Trustees of Abbey Church CIO

I report to the Trustees on my examination of the accounts of Abbey Church CIO (the Charity) for the period ended 31 August 2021.

Responsibilities and basis of report

As the charity Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc. ACA
Burton Sweet Limited Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 29th April 2022

ABBEY CHURCH CIO
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2021

	Note	Unrestricted Funds £	Restricted Funds £	Year ended 31 Aug 2021 £	13 months to 31 Aug 2020 £
Income from:					
Donations and legacies	2	101,729	12,000	113,729	301,142
Charitable activities	3	4,988	-	4,988	2,124
Investments		1,552	-	1,552	960
Total income		<u>108,269</u>	<u>12,000</u>	<u>120,269</u>	<u>304,226</u>
Expenditure on:					
Charitable activities	4	95,729	12,000	107,729	97,700
Total expenditure		<u>95,729</u>	<u>12,000</u>	<u>107,729</u>	<u>97,700</u>
Net income/(expenditure)	7	12,540	-	12,540	206,526
Transfers between funds	13	-	-	-	-
Net movement in funds		<u>12,540</u>	<u>-</u>	<u>12,540</u>	<u>206,526</u>
Total funds at the start of the period	13	206,526	-	206,526	-
Total funds at the end of the period	13	<u>219,066</u>	<u>-</u>	<u>219,066</u>	<u>206,526</u>

The charity has no recognised gains and losses other than the results for the year as set out above

All of the activities of the charity are classed as continuing

See prior period fund comparatives in note 9
The notes on pages 11 to 16 form part of these financial statements

ABBAY CHURCH CIO
BALANCE SHEET
AS AT 31 AUGUST 2021

	Note	As at 31 Aug 2021 £	As at 31 Aug 2020 £
Current assets			
Debtors	11	5,547	4,044
Cash at bank and in hand		217,206	204,342
		<u>222,753</u>	<u>208,386</u>
Creditors : Amounts falling due within one year	12	(3,687)	(1,860)
Net current assets		<u>219,066</u>	<u>206,526</u>
Net assets		<u>219,066</u>	<u>206,526</u>
Funds			
Unrestricted funds	14	219,066	206,526
		<u>219,066</u>	<u>206,526</u>

These financial statements were approved by the trustees on 29th April 2022 and are signed on their behalf by:

.....
Patricia Murphy (Chair of Trustees)

.....
Philip Ricketts (Trustee; Finance Team)

The notes on pages 11 to 16 form part of these financial statements

ABBEY CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2021

1 Accounting policies

- a) The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity is a public benefit entity as defined under FRS102.

There are no material uncertainties about the Charity's ability to continue as a going concern, despite the significant uncertainty being caused by the worldwide COVID-19 crisis. Whilst the Trustees expect there to be a significant impact on the charity's operations our current operations have very little cost liabilities, with any additional costs caused in making adjustments to operations being minor. It is also recognised that the charity has sufficient reserves to be able to meet these challenges.

- b) Income from donations are included when these are receivable, except as follows:
- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Legacies are recognised when the charity is legally entitled to the legacy and the amount can be quantified with reasonable accuracy. Entitlement is regarded as the earlier of the charity being notified of an impending distribution or the legacy being received.

- c) Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Most expenditure is directly attributable to specific activities and has been included in those cost categories. Support costs have been allocated 100% towards the charitable activities of the charity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

- d) Rentals applicable to operating lease agreements where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.
- e) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.
- f) Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.
- g) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.
- h) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees.
- i) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

ABBEY CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2021

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Year ended 31 Aug 2021 £
General offerings	77,144	12,000	89,144
Grants	10,214	-	10,214
Income tax refunds	14,371	-	14,371
	<u>101,729</u>	<u>12,000</u>	<u>113,729</u>

Prior Year Comparative

	Unrestricted Funds £	Restricted Funds £	13 months to 31 Aug 2020 £
Donation from Hillview Evangelical Church	201,717	-	201,717
General offerings	74,854	3,000	77,854
Grants	8,004	-	8,004
Income tax refunds	12,117	-	12,117
Legacies	1,450	-	1,450
	<u>298,142</u>	<u>3,000</u>	<u>301,142</u>

3 Income from: charitable activities

	Unrestricted Funds £	Restricted Funds £	Year ended 31 Aug 2021 £	13 months to 31 Aug 2020 £
Event income	4,988	-	4,988	2,124
	<u>4,988</u>	<u>-</u>	<u>4,988</u>	<u>2,124</u>

Prior Year Comparatives were all represented by unrestricted funds

4 Expenditure on: charitable activities

	Unrestricted Funds £	Restricted Funds £	Year ended 31 Aug 2021 £	13 months to 31 Aug 2020 £
Grants for Christian work (see note 5)	10,145	-	10,145	8,456
Church workers	52,817	-	52,817	58,905
Ministry costs	3,924	12,000	15,924	6,358
Training	590	-	590	885
Event expenses	19,580	-	19,580	16,238
<u>Support costs</u>				
Safeguarding costs	296	-	296	738
Insurance	597	-	597	574
Printing, postage and stationery	241	-	241	354
Accountancy fees	173	-	173	1,405
Fees and Subscriptions	1,177	-	1,177	40
Equipment	4,096	-	4,096	814
Miscellaneous	233	-	233	1,073
Governance costs (see note 6)	1,860	-	1,860	1,860
	<u>95,729</u>	<u>12,000</u>	<u>107,729</u>	<u>97,700</u>

The only restricted expenditure on charitable activities in 2020 was £3,000 in Ministry costs

ABBNEY CHURCH CIO
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021

5 Analysis of Grants

	Year ended 31 Aug 2021 £	13 months to 31 Aug 2020 £
<i>To Institutions</i>		
Gloucester City Mission	1,200	1,200
Echoes International	-	516
Armonia Trust UK	880	1,030
Ambassadors Football	1,380	1,380
Ifes Trust	890	780
Friends of Turkey	1,700	1,100
Open doors	875	300
Echoes International [Giovanni and Hannah Donato]	890	390
Frontiers	500	500
Moldova Orphanage [Anatolli and Corinne Natic-Anbeek]	380	500
TSCF NZ Inc [The Well]	1,200	-
<i>To Individuals</i>		
AJ & EJ Patching	-	260
Hannah Coggins	250	500
	<u>10,145</u>	<u>8,456</u>

6 Governance costs

	Unrestricted Funds £	Restricted Funds £	Year ended 31 Aug 2021 £	13 months to 31 Aug 2020 £
Independent examiner's fees	1,860	-	1,860	1,860
	<u>1,860</u>	<u>-</u>	<u>1,860</u>	<u>1,860</u>

7 Net income/(expenditure)

	Year ended 31 Aug 2021 £	13 months to 31 Aug 2020 £
This is stated after charging		
Independent Examiner's fee:		
- for Independent Examination	660	660
- for Accounts Preparation	1,200	1,200
	<u>1,860</u>	<u>1,860</u>

8 Staff costs and numbers

	Year ended 31 Aug 2021 £	13 months to 31 Aug 2020 £
The aggregate staff costs were		
Wages and salaries	48,241	52,465
Social security costs	-	641
Pension costs	4,207	2,756
	<u>52,448</u>	<u>55,862</u>

ABBEY CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2021

8 Staff costs and numbers (continued)

No staff received employment benefits of more than £60,000.

The average number of staff (headcount) during the year was 3 (2020: 3).

The total aggregate employment benefits received by key management personnel were £33,522. (2020: £21,477).

Aggregate donations from Trustees, key management personnel and other related parties were £24,710 (2020: £20,735).

No expenses were paid to trustees during the current or prior year.

9 Comparative Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	13 months to 31 Aug 2020 £
Income from:			
Donations	298,142	3,000	301,142
Charitable activities	2,124	-	2,124
Investments	960	-	960
Total income	301,226	3,000	304,226
Expenditure on:			
Charitable activities	94,700	3,000	97,700
Total Expenditure	94,700	3,000	97,700
Net income/(expenditure) and Net movement in funds	206,526	-	206,526
Total funds at 25 July 2019	-	-	-
Total funds at 31 August 2020	206,526	-	206,526

10 Taxation

The charity is exempt from corporation tax on its charitable activities.

11 Debtors

	31 Aug 2021 £	31 Aug 2020 £
Other debtors	5,547	4,044
	5,547	4,044

12 Creditors: amounts falling due within one year

	31 Aug 2021 £	31 Aug 2020 £
Accruals	1,860	1,860
Other creditors	1,827	-
	3,687	1,860

ABBEY CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2021

13 Movements in funds

As at 31 August 2021	As at 1 Sept 2020 £	Income £	Expenditure £	Transfers £	As at 31 Aug 2021 £
Restricted Funds					
Educational Fund	-	12,000	(12,000)	-	-
Unrestricted Funds					
General funds	206,526	108,269	(95,729)	-	219,066
Total funds	<u>206,526</u>	<u>120,269</u>	<u>(107,729)</u>	<u>-</u>	<u>219,066</u>
Prior Year Comparative					
As at 31 August 2020	As at 25 July 2019 £	Income £	Expenditure £	Transfers £	As at 31 Aug 2020 £
Restricted Funds					
Educational Fund	-	3,000	(3,000)	-	-
Unrestricted Funds					
General funds	-	301,226	(94,700)	-	206,526
Total funds	<u>-</u>	<u>304,226</u>	<u>(97,700)</u>	<u>-</u>	<u>206,526</u>

Educational Fund

The purpose of this fund is to support education of biblical studies.

14 Analysis of net assets between funds

As at 31 August 2021	Other Net Assets £	Total £
Unrestricted Funds		
General funds	219,066	219,066
Total funds	<u>219,066</u>	<u>219,066</u>
Prior Year Comparative		
As at 31 August 2020	Other Net Assets £	Total £
Unrestricted Funds		
General funds	206,526	206,526
Total funds	<u>206,526</u>	<u>206,526</u>

15 Related party transactions

During the year Andrew Conlan, a trustee, received remuneration of £1,555 (2020: £18,466) and pension contributions of £140 (2020: £1,662) for the part-time Church Leader role.

Mark Bashford and David Bradford, trustees and related parties, received payments of £600 (2020: £700) and £400 (2020: £100) respectively for speaking services at Abbey Church.

These payments are permitted under the Memorandum & Articles of Association.

There are no other related party transactions apart from those already disclosed.

ABBEY CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2021

16 Donation of assets and liabilities

On 1 September 2019, the Trustees of Hillview Evangelical Church, charitable company (registration number: 05899178) moved the trade and assets of the Abbey Church into the newly constituted CIO. The impact of this event has been that Abbey Church CIO was gifted an agreed sum of £201,717 of the Abbey Church assets at that date.

The carrying values of the assets and funds transferred were:

Net Assets:	£
Cash in hand and on deposit	<u>201,717</u>

Funds:	
Unrestricted general funds	<u>201,717</u>

The total asset transfer amounts to £231,037, the difference of £29,320 relates to a restricted fund. Hillview Evangelical has applied for the fund to be derestricted by the Charity Commission. The funds will be transferred to Abbey Church CIO once this process has been approved.

Accounts

**ABBAY CHURCH CIO
TRUSTEES' ANNUAL REPORT
AND
FINANCIAL STATEMENTS
PERIOD ENDED 31 AUGUST 2020**

Registered Charity Number: 1184604

ABBAY CHURCH CIO
FINANCIAL STATEMENTS
PERIOD ENDED 31 AUGUST 2020

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ABBEY CHURCH CIO
REFERENCE AND ADMINISTRATIVE INFORMATION
PERIOD ENDED 31 AUGUST 2020

Status

Abbey Church CIO is a Registered Charity, No 1184604 having been registered on 25 July 2019 as a Charitable Incorporated Organisation; it is governed by its Constitution dated 19 June 2019. Previous to 25 July 2019 Abbey Church was part of a Charitable Company, Hillview Evangelical Church [Charity Number 1115938; Company Registration Number 5899178] having been a church plant by Hillview Church in September 1999. Initially it was part of the then Hillview Evangelical Church Trust before Incorporation on 29 August 2006.

The Trustees are pleased to present the first report and annual accounts for the first reporting period of the Charity from its Registration on 25 July 2019 to 31 August 2020. Future reports will be for the Financial Year of the Charity of 1 September to 31 August. The report includes the information required by the Charity SORP FRS102 as a Charity registered in England and Wales.

Trustees

The Trustees who served during the year and since the year end were as follows:

Andrew Conlan	<i>Elder of Abbey Church</i>	
Mark Bashford	<i>Elder of Abbey Church</i>	
Philip Ricketts	<i>Finance Team</i>	
Patricia Murphy		Appointed 5 December 2019
Linda Griffiths		Appointed 5 December 2019
David Wallace		Appointed 5 December 2019
David Bradford		Appointed 5 December 2019
Chris Wintle*		Resigned 20 March 2020

Charity's principal address

15 The Chase
Abbeydale
Gloucester
GL4 4WP

Agents and Advisors

Independent examiner: Neil Kingston FCA, Burton Sweet Chartered Accountants,
The Clock Tower, Farleigh Court, Old Weston Road, Flax Bourton,
Bristol, BS48 1UR

Bankers: CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling,
Kent, ME19 4JQ

Solicitors: Ellis-Fermor & Negus Limited, 2 Devonshire Ave, Beeston,
Nottingham, NG9 1BS

STRUCTURE, GOVERNANCE & MANAGEMENT

Organisational Structure

During the year the board of Trustees was strengthened from the initial four to a current total of seven as stated on page 1. The day-to-day management and leadership of Abbey Church is delegated to a team of five Elders who are responsible to provide the leadership to the Church in seeking to achieve the aims of the Charity. As shown, three of these are also Trustees with one, Andrew Conlan being employed for three days per week.

During the first reporting period the Trustees met four times [3 – Ordinary General Meetings and 1 – Extraordinary General Meeting] to oversee key aspects of the Charity's operation, especially in its first year of operation as a CIO. Minutes are kept of all meetings of Trustees.

The Church is structured to operate with four main Ministry Teams to develop, plan and fulfil its programme of activities and events in seeking to achieve the aims and objects of the Charity. These are the Sunday [Church] Team, Neighbourhood Team, World Vision Team, Pastoral Care Team and Community Groups Team. In addition the Charity also employs a full-time Youth Worker and a part-time Church Administrator.

Finally, there is also a Finance Team responsible for the financial controls of the activities of the Church. It produces regular management accounts for the Charity and reports to the Trustees at their meetings concerning all financial aspects of the operation of the Charity. The Finance Team also proposes the annual budget following consultation with the leadership of the Church, and it is then approved by Trustees. The committee maintains close supervision of the income and expenditure account, as well as capital expenditure items.

Appointment of Trustees

Trustees are normally recruited from persons known to the Trustees. Prior to appointment, potential Trustees are given opportunity to attend a Trustees' meeting to observe the working of the charity, along with opportunities to discuss their potential involvement more fully.

The charity provides every Trustee with an induction pack, which details their legal responsibilities and provides key policies

Networks and other relationships

Abbey Church has links with national organisations such as Christian Concern, CAP [Christians Against Poverty], Counties UK [Neighbourhood Chaplains], Association of Christian Counsellors, Partnership UK, as well as with international relief agencies, such as Tearfund, Samaritan's Purse, Open Doors and various other mission agencies. Abbey Church also works locally with other churches, schools and groups in the community.

The Charity uses the services of ThirtyOne: Eight, formerly known as CCPAS [Churches' Child Protection Advisory Service] for advice, support, training and resources in all areas of safeguarding children and vulnerable adults, including DBS disclosures.

**ABBEY CHURCH CIO
TRUSTEES ANNUAL REPORT
PERIOD ENDED 31 AUGUST 2020**

Risk Management

At the outset of preparing to establish Abbey Church CIO and separate from the Hillview Charity, it was agreed between the two parties that all the policies, procedures and risk assessments current at the time would be made available to Abbey Church CIO for adoption, as appropriate, by Abbey Church CIO.

During the reporting period the Trustees have endeavoured to review and update the above policies to be more specifically relevant to Abbey Church CIO. Initially priority was given to policies for Conflicts of Interest, Safeguarding and Anti Bribery and Corruption. With the number of Trustees increasing to seven consideration has been; and continues to be given to others, e.g. Ethos Statement, Data Protection [GDPR], Diversity and Equality, Health and Safety, Finance and Reserves.

The arrangements put in place have enabled the Safeguarding requirements to be met. The Trustees have also sought to ensure that their duties under GDPR are being properly discharged. They also confirm that they have referred to the guidance contained in the Charity Commission's guidelines on public benefit when reviewing the Charity's aims and objects and in planning future activities.

OBJECTIVES AND ACTIVITIES

The objects of Abbey Church CIO is to advance the Christian faith, according to the statement of beliefs and practices of Abbey Church for the public benefit in Gloucester and in such other parts of the United Kingdom or the world as the charity Trustees think fit.

Abbey Church CIO is a new charity to oversee the work of Abbey Church. A plant from Hillview Church in Gloucester, the church was first established in 1999 and between then and the formation of Abbey Church CIO, the charity came under the governance of the Charity Company "Hillview Evangelical Church" (HECCo).

As the Church has grown, it became clear to the leadership of both Churches that it was time for a new charity to be formed to oversee and focus on the work of Abbey Church. Both Churches worked to carefully define and separate the assets. Whilst the relationship continues between the two churches and now separate charities, with both having similar visions and objectives, there are areas where it is better to operate independently, particularly with the use of assets in the development of the work of both charities.

ABBHEY CHURCH CIO
TRUSTEES ANNUAL REPORT
PERIOD ENDED 31 AUGUST 2020

The activities of the Charity continue within the same broad aims as when it operated under HECCo, seeking to contribute, as appropriate, to the spiritual, physical, social and educational needs of the Abbey Church community, focused on the communities of Abbeymead and Abbeydale in the city of Gloucester. These aim to cater for all age groups from Parent and Toddlers to Senior Citizens. Through its mission support programmes it also seeks to further its objects beyond the immediate communities where Abbey Church operates to other parts of the UK and overseas.

Examples of the current work can be seen on the website www.abbeychurch.net. Each of the ministries of the Church are reviewed regularly to ensure the services and activities are effective in connecting with our community. We continue to grow both in new people attending, particularly at the Sunday morning service, as well as in the development of Church members; training up and developing church members to serve in a greater way.

Typically, there are in the region of 100 adults plus children and young people for Abbey Church on a Sunday service. As with any church of the type of Abbey, the viability and sustainability of their programmes is almost entirely dependent upon members who give voluntarily and consistently of their time. The wide range of gifts and abilities available combine to produce a volunteer workforce that is effective in contributing to the life of the church, enabling it to achieve the Objects of the Charity. We are extremely grateful to all those who are involved in the church in that way. It is estimated that the value of their contribution in 2019-20, if employed, would have been in the order of £100k based on the national minimum wage.

ACHIEVEMENTS AND PERFORMANCE

The use of Heron School, a primary school within Abbeydale, allows the Church both to meet on Sunday and host other events for Children, families and Youth.

This includes our children's clubs, 6:15 Club and Friday Fun Football (running on alternate weeks in term time), which in addition to games, sport, crafts etc. allow us the opportunity to teach children from the neighbourhood Christian values and biblical principles. These are growing in popularity, as is the weekly mother and toddler group, Abbey Tots, which is oversubscribed. These activities serve as an outreach to families in the area and allow us opportunities to engage with, and support families that would otherwise never connect with Church.

Community engagement pastorally is growing and during the period the Church established the Neighbourhood Chaplains team. The aim is to reach out to the lonely and vulnerable, offering help and assistance to those in need. This free help may include everyday practical tasks, assistance with contacting other organisations who could provide specialist help or a simple call or visit. We know that many people in our community experience loneliness and the Chaplains aim is to help ease the burden.

ABBAY CHURCH CIO
TRUSTEES ANNUAL REPORT
PERIOD ENDED 31 AUGUST 2020

During the reporting period of 2019/20 the Church has had to adapt considerably to the challenging times as a result of the Coronavirus Pandemic. In March 2020 the availability of Heron Primary School to use for Public Sunday meetings, was restricted and the Charity quickly adapted to ensure that we could move online for various church meetings.

All Church activities, for all age groups, have been continually reviewed to ensure we keep church members safe and operate within government guidance. As the pandemic has continued, various adaptations have been made and in addition to using Zoom, services have been broadcast on Facebook Live. Investment has been made in video production equipment, with the use of a Legacy received. It is envisaged that we will continue to make use of live broadcast services on social media, even when we are allowed to return to 'normal'. It is clear that the old and infirm members of our community have benefited greatly from our online presence.

In addition, the pastoral care of church members and community has been taken into consideration, with the Pastoral team adapting to new needs in this most challenging of times. Outreach to the community has included the development of the "Abbey Baby Club" a support group for new mums and the launch of our Neighbourhood Chaplains team proved to be well timed.

FINANCIAL REVIEW

Reserves Policy

The Trustees have considered a Reserves Policy for Abbey Church CIO and established that the Charity should hold free reserves of at least £25,000, or the equivalent of at least 3 months of the essential operating costs of the Charity.

Free reserves are defined as unrestricted or general funds held by the Charity but not committed or invested in tangible fixed assets. This level of free reserves gives the Trustees and Leaders the opportunity and time to make appropriate decisions to rectify the situation should unexpected costs arise or a material drop in income occur.

The free reserves held at the period-end are £206,526. The level of reserves compared to operating expenditure is due to the intention of the Charity to undertake building work, the cost of which is likely to exceed significantly the level of reserves held.

Financial Review

The financial statements show that in the first financial period of its operation the total income of the Charity was £304,226. As will be seen from Note 2, the majority of this was from a donation by Hillview Evangelical Church of £201,717 arising from the agreed division of assets from Abbey Church becoming a CIO in its own right having been previously been part of the Hillview Charity from its inception (See Reference and administration details : Status – p1).

ABBAY CHURCH CIO
TRUSTEES ANNUAL REPORT
PERIOD ENDED 31 AUGUST 2020

In addition, income from General offerings amounted to £77,854 with associated income from tax refunds (Gift Aid) of £12,117; this would indicate that some 67% of the general offerings were donated in a tax-efficient manner. The balance of total income came from Grants £8,004 and a Legacy of £1,450.

With a total expenditure of £97,700 the resulting net income for the financial year is £206,526.

In considering the expenditure on charitable activities it can be seen from Note 4, that overall about 93% was actually activity-related with about 7% related to support costs. In addition, it can also be seen that Grants of £8,456 were made for Christian work; this can be seen in greater detail in Note 5 where there is an analysis of these grants. It is the aim of the Charity to make grants equating to about 10% of the combined total of general offerings and associated income from tax refunds (Gift Aid); from Note 2 this can be seen to be £89,971 – there is therefore a slight shortfall of about £500.

In summary, Note 13 shows the free reserves of the Charity as at 31 August 2020 to be £206,526 – these are all stated as Unrestricted Funds.

The first reporting period of the Charity was a particularly challenging one; not only were there the expected challenges of its operation, but there were the unexpected additional challenges that arose because of the pandemic. The Trustees are therefore both pleased, grateful and encouraged that the 'operating income' from general offerings, income tax refunds (Gift Aid) etc has been maintained in the transition from being part of the Hillview Charity to now being a CIO in its own right. Expenditure on charitable activities was also contained within the 'operational income' for there to be an 'operational surplus' of £1,725.

Restricted Fund

In the arrangements for the divisions of assets agreed between Hillview Evangelical Church (Charitable Company) and Abbey Church CIO there is a balance remaining from the Restricted Fund intended for a building project that will not now proceed. This amounts to £29,320 and will be retained by Hillview until such time as the fund can become Unrestricted. Progress has been made on this but further work needs to be done in consultation with the Charity Commission.

ABBEY CHURCH CIO
TRUSTEES ANNUAL REPORT
PERIOD ENDED 31 AUGUST 2020

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

.....
Mark Bashford (Chair of Trustees)

Date: 28 April 2021

ABBEY CHURCH CIO
INDEPENDENT EXAMINER'S REPORT
PERIOD ENDED 31 AUGUST 2020

Independent examiner's report to the Trustees of Abbey Church CIO

I report to the Trustees on my examination of the accounts of Abbey Church CIO (the Charity) for the period ended 31 August 2020.

Responsibilities and basis of report

As the charity Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Kingston, FCA
Burton Sweet Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 28 April 2021

ABBAY CHURCH CIO
STATEMENT OF FINANCIAL ACTIVITIES
PERIOD ENDED 31 AUGUST 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Income from:				
Donations and legacies	2	298,142	3,000	301,142
Charitable activities	3	2,124	-	2,124
Investments		960	-	960
Total income		<u>301,226</u>	<u>3,000</u>	<u>304,226</u>
Expenditure on:				
Charitable activities	4	94,700	3,000	97,700
Total expenditure		<u>94,700</u>	<u>3,000</u>	<u>97,700</u>
Net income/(expenditure)	7	206,526	-	206,526
Transfers between funds	12	-	-	-
Net movement in funds		<u>206,526</u>	<u>-</u>	<u>206,526</u>
Total funds at the start of the period	12	-	-	-
Total funds at the end of the period	12	<u>206,526</u>	<u>-</u>	<u>206,526</u>

The charity has no recognised gains and losses other than the results for the period as set out above

All of the activities of the charity are classed as continuing

The notes on pages 11 to 15 form part of these financial statements

ABBAY CHURCH CIO
BALANCE SHEET
AS AT 31 AUGUST 2020

	Note	2020 £
Current assets		
Debtors	10	4,044
Cash at bank and in hand		<u>204,342</u>
		208,386
Creditors : Amounts falling due within one year	11	(1,860)
Net current assets		<u>206,526</u>
Net assets		<u><u>206,526</u></u>
Funds		
Unrestricted funds	13	206,526
		<u><u>206,526</u></u>

These financial statements were approved by the trustees on 28 April 2021 and are signed on their behalf by:

.....
Mark Bashford (Chair of Trustees)

.....
Philip Ricketts (Trustee; Finance Team)

The notes on pages 11 to 15 form part of these financial statements

ABBEY CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 31 AUGUST 2020

1 Accounting policies

- a) The financial statements have been prepared under the historical cost convention, the Financial Reporting Standard 102 and the Statement of Recommended Practice, Accounting and Reporting by Charities (FRS102).

The charity is a public benefit entity as defined under FRS102.

There are no material uncertainties about the Charity's ability to continue as a going concern, despite the significant uncertainty being caused by the worldwide COVID-19 crisis. Whilst the Trustees expect there to be a significant impact on the charity's operations our current operations have very little cost liabilities, with any additional costs caused in making adjustments to operations being minor. It is also recognised that the charity has sufficient reserves to be able to meet these challenges

- b) Income from donations are included when these are receivable, except as follows:
- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Legacies are recognised when the charity is legally entitled to the legacy and the amount can be quantified with reasonable accuracy. Entitlement is regarded as the earlier of the charity being notified of an impending distribution or the legacy being received.

- c) Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Most expenditure is directly attributable to specific activities and has been included in those cost categories. Support costs have been allocated 100% towards the charitable activities of the charity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

- d) Rentals applicable to operating lease agreements where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.
- e) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees.
- f) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

ABBEEY CHURCH CIO
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 31 AUGUST 2020

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donation from Hillview Evangelical Church	201,717	0	201,717
General offerings	74,854	3,000	77,854
Grants	8,004	-	8,004
Income tax refunds	12,117	-	12,117
Legacies	1,450	-	1,450
	<u>298,142</u>	<u>3,000</u>	<u>301,142</u>

3 Income from: charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Event income	2,124	-	2,124
	<u>2,124</u>	<u>-</u>	<u>2,124</u>

4 Expenditure on: charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Grants for Christian work (see note 5)	8,456	-	8,456
Church workers	58,905	-	58,905
Ministry costs	3,358	3,000	6,358
Training	885	-	885
Event expenses	16,238	-	16,238
<u>Support costs</u>			
Safeguarding costs	738	-	738
Insurance	574	-	574
Printing, postage and stationery	354	-	354
Accountancy fees	1,405	-	1,405
Professional fees	40	-	40
Equipment	814	-	814
Miscellaneous	1,073	-	1,073
Governance costs (see note 6)	1,860	-	1,860
	<u>94,700</u>	<u>3,000</u>	<u>97,700</u>

ABBAY CHURCH CIO
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 31 AUGUST 2020

5 Analysis of Grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<i>To Institutions</i>			
Gloucester City Mission	1,200	-	1,200
Echoes International	516	-	516
Armonia Trust UK	1,030	-	1,030
Ambassadors Football	1,380	-	1,380
Ifes Trust	780	-	780
Friends of Turkey	1,100	-	1,100
Open doors	300	-	300
Echo Donato G	390	-	390
Frontiers	500	-	500
Moldova Orphanage - Anatolii & Corinne	500	-	500
<i>To Individuals</i>			
AJ & EJ Patching	260	-	260
Hannah Coggins	500	-	500
	<u>8,456</u>	<u>-</u>	<u>8,456</u>

6 Governance costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Independent examiner's fees	1,860	-	1,860
Trustee meeting expenses	-	-	-
	<u>1,860</u>	<u>-</u>	<u>1,860</u>

7 Net income/(expenditure)

This is stated after charging

	2020 £
Independent Examiner's fee:	
- for Independent Examination	660
- for Accounts Preparation	<u>1,200</u>

ABBEY CHURCH CIO
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 31 AUGUST 2020

8 Staff costs and numbers

The aggregate staff costs were

	2020
	£
Wages and salaries	52,465
Social security costs	641
Pension costs	2,756
	<u>55,862</u>

No staff received employment benefits of more than £60,000.

The average number of staff (headcount) during the year was 3.

The total aggregate employment benefits received by key management personnel were £21,477.

Aggregate donations from Trustees, key management personnel and other related parties were £20,735.

9 Taxation

The charity is exempt from corporation tax on its charitable activities.

10 Debtors

	2020
	£
Other debtors	4,044
	<u>4,044</u>

11 Creditors: amounts falling due within one year

	2020
	£
Accruals	1,860
	<u>1,860</u>

12 Movements in funds

As at 31 August 2020

	As at 25 July 2019 £	Income £	Expenditure £	Transfers £	As at 31 Aug 2020 £
Restricted Funds					
Educational Fund	-	3,000	(3,000)	-	-
Unrestricted Funds					
General funds	-	301,226	(94,700)	-	206,526
Total funds	<u>-</u>	<u>304,226</u>	<u>(97,700)</u>	<u>-</u>	<u>206,526</u>

Educational Fund

The purpose of this fund is to support education of biblical studies.

ABBAY CHURCH CIO **NOTES TO THE FINANCIAL STATEMENTS** **PERIOD ENDED 31 AUGUST 2020**

13 Analysis of net assets between funds

As at 31 August 2020	Other Net Assets £	Total £
Unrestricted Funds		
General funds	206,526	206,526
Total funds	<u>206,526</u>	<u>206,526</u>

The free reserves of the charity as at 31 August 2020 are £206,526.

14 Related party transactions

During the period Andrew Conlan, a trustee, received remuneration of £18,466 and pension contributions of £1,662 for the part-time Church Leader role.

Mark Bashford, Chris Wintle, Peter Conlan and David Bradford, trustees and related parties, received payments of £700, £100, £100 and £100 respectively for speaking services at Abbey Church.

These payments are permitted under the Memorandum & Articles of Association.

There are no other related party transactions apart from those already disclosed.

15 Donation of assets and liabilities

On 1 September 2019, the Trustees of Hillview Evangelical Church, charitable company (registration number: 05899178) moved the trade and assets of the Abbey Church into the newly constituted CIO. The impact of this event has been that Abbey Church CIO was gifted an agreed sum of £201,717 of the Abbey Church assets at that date.

The carrying values of the assets and funds transferred were:

Net Assets:	£
Cash in hand and on deposit	<u>201,717</u>
Funds:	
Unrestricted general funds	<u>201,717</u>

The total asset transfer amounts to £231,037, the difference of £29,320 relates to a restricted fund. Hillview Evangelical has applied for the fund to be derestricted by the Charity Commission. The funds will be transferred to Abbey Church CIO once this process has been approved.