

Registered number: CE018321
Charity number: 1184601

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

UNAUDITED

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

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FOOD FOR THOUGHT DAVENTRY
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JULY 2023

Trustees	Miranda Wixon David Michael Kolb (resigned 17 November 2022) Angela Gee Debbie Allsopp Clarke (appointed 14 September 2022, resigned 30 November 2022) Nicola Toms (appointed 14 September 2022, resigned 30 November 2022) Mason Smith (appointed 8 December 2022, resigned 30 November 2022) John Kenneth Manning-Smith (appointed 30 May 2023)
Company registered number	CE018321
Charity registered number	1184601
Registered office	Foundation Building New Street Daventry NN11 4BT
Accountants	Delyth Bending Accountancy Ltd Chartered Accountants 4 The Paddock Lower Boddington Northants NN11 6YF

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2023

The Trustees present their annual report together with the financial statements of the Food For Thought Daventry for the 1 August 2022 to 31 July 2023. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objects of the Company, as set out in its Memorandum of Association, are:

We aim to alleviate hunger for children, families and the elderly in the Daventry District (now West Northants) by providing access to sustainable affordable food. This brings the community together in an environment where there is no stigma or embarrassment. 4,900 children (plus families) in Daventry District could need this help. We support schools, the local community and local businesses.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Company has set up food larders throughout the year. These are located in Woodford Halse, Daventry, Brixworth, Helmdon, Moulton and most recently Brackley. The charity also provided additional warm spaces opening during January to March.

FOOD FOR THOUGHT DAVENTRY
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

Achievements and performance

a. Review of activities

The charity has expanded into setting up Community Larders to allow a wider catchment of families to benefit.

The volunteers worked extremely hard setting up the larders and have been supported by several grants and donations.

The largest community food larder is based in Woodford Halse with around 650 visitors a month. Those 650 visitors represent around 1770 household members. Daventry operates with about half those numbers and the other larders combined have around 650 visitors a month, so a total of about 1625 visitors a month. This has been a major achievement to successfully reach such a huge number of households whilst creating a friendly and approachable environment with no judgement. During larder sessions support services often visit to offer advice and support.

The charity has successfully brought together a huge community of volunteers who are extremely proud of their achievements in preventing hardship within their communities.

The warm spaces initiative which ran for three months from January to March initiated the creation of another group of people who continued to meet after the end of the three months thus providing longer connections and friendships within the community.

The larders will continue to face challenges with funding, logistics, storage and labour time this year but we are facing those challenges head on with a fantastic group of people.

FOOD FOR THOUGHT DAVENTRY
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the trustees' aim to maintain free reserves at:

1. Six months running costs allowing for fluctuations in income and ongoing equipment purchase and repair.
2. A reserve for the costs of purchasing and converting new premises.

The level of reserves is monitored and reviewed by the trustees annually.

Structure, governance and management

a. Constitution

Food For Thought Daventry is registered as a charitable incorporated organisation.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

FOOD FOR THOUGHT DAVENTRY
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

Members' liability

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

FOOD FOR THOUGHT DAVENTRY
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Miranda Wixon

Date:

FOOD FOR THOUGHT DAVENTRY
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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FOOD FOR THOUGHT DAVENTRY
FOR THE YEAR ENDED 31 JULY 2023

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 July 2023 which are set out on pages 9 to 21.

Respective responsibilities of trustees and examiner

As the charity's trustees of Food For Thought Daventry you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Food For Thought Daventry are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and of the Charitable Incorporated Organisations (General) Regulation 2012.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Food For Thought Daventry as required by section 386 of the 2006 Act;
- or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

FOOD FOR THOUGHT DAVENTRY
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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FOOD FOR THOUGHT DAVENTRY
FOR THE YEAR ENDED 31 JULY 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....

Delyth Bending
Delyth Bending Accountancy Ltd
ICAEW
4 The Paddock
Lower Boddington
Northants
NN11 6YF

FOOD FOR THOUGHT DAVENTRY
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STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:	Note				
Donations and legacies	3	39,178	18,911	58,089	409
Charitable activities	3	79,436	-	79,436	-
Investments	3	135	-	135	-
Total income		118,749	18,911	137,660	409
Expenditure on:					
Raising funds	4	-	-	-	1,393
Charitable activities	5	99,348	15,135	114,483	44
Total expenditure		99,348	15,135	114,483	1,437
Net income / expenditure		19,401	3,776	23,177	(1,028)
Transfers between funds		-	-	-	-
Net movement in funds		19,401	3,776	23,177	(1,028)
Reconciliation of funds:					
Total funds brought forward		7,128	-	7,128	8,156
Net movement in funds		19,401	3,776	23,177	(1,028)
Total funds carried forward		26,529	3,776	30,305	7,128

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 21 form part of these financial statements.

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)
REGISTERED NUMBER: CE018321

BALANCE SHEET
AS AT 31 JULY 2023

	Note	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	10		5,200		-
Current assets					
Cash at bank and in hand		39,305		7,128	
Stock	11	<u>6,000</u>		-	
Net current assets			45,305		7,128
Creditors: Amounts falling due within one year	12		(16,300)		-
Total assets less current liabilities			<u>34,205</u>		<u>7,128</u>
Creditors: Amounts falling due within one year	13		(3,900)		-
Total net assets			<u><u>30,305</u></u>		<u><u>7,128</u></u>
Charity funds					
Restricted funds			3,776		-
Unrestricted funds			<u>26,528</u>		<u>7,128</u>
Total funds			<u><u>30,305</u></u>		<u><u>7,128</u></u>

The notes on pages 12 to 21 form part of these financial statements.

FOOD FOR THOUGHT DAVENTRY
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BALANCE SHEET (continued)
AS AT 31 JULY 2023

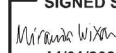
The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

 SIGNED SECURELY
14/01/2024 at 6:16:53 PM UTC

Miranda Wixon

Date:  SIGNED SECURELY
14/01/2024
14/01/2024 at 6:16:53 PM UTC

The notes on pages 12 to 21 form part of these financial statements.

FOOD FOR THOUGHT DAVENTRY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

1 General information

Food For Thought Daventry is a charitable incorporated organisation incorporated in England and Wales within the United Kingdom.

2 Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Food For Thought Daventry meets the definition of a public benefit entity under FRS 102. Assets and preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Food For Thought Daventry meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

Recognition of incoming resources:

These are included in the statement of financial activities when:

1. the charity becomes entitled to the resources;
2. the trustees are virtually certain that they will receive the resources; and
3. the monetary value can be measured with reasonable accuracy.

Grants and donations:

Grants are only included in the statement of financial activities when the charity has unconditional entitlement to the resources standards.

Gifts in kind are accounted for when receivable, at a reasonable estimate of their value to the Charity.

Investment income:

Bank and building society interest is included in the statement of financial activities when the interest falls due.

FOOD FOR THOUGHT DAVENTRY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

2 Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Depreciation charges are allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.4 Fixed assets

Assets over £500 are capitalised and depreciated over their estimated useful lives.

2.5 Depreciation

Depreciation is provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment and storage	20% straight line basis
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2.6 Stock

Stock is valued at the lower of cost and net realisable value.

FOOD FOR THOUGHT DAVENTRY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

2 Accounting policies (continued)

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

3 Analysis of income

Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations and gifts	25,090	500	25,590
Grants	5,125	18,411	23,536
Membership subscriptions	7,663	-	7,663
Release of deferred grants and donations	1,300	-	1,300
	<u>39,178</u>	<u>18,911</u>	<u>58,089</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations and gifts	<u>-</u>	<u>409</u>	<u>409</u>

FOOD FOR THOUGHT DAVENTRY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

3 Analysis of income (continued)

Charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Larder sales	79,436	-	79,436
	<u>79,436</u>	<u>-</u>	<u>79,436</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Larder sales	<u>-</u>	<u>-</u>	<u>-</u>

Income from investments

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Interest income	135	-	135
	<u>135</u>	<u>-</u>	<u>135</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Interest income	<u>-</u>	<u>-</u>	<u>-</u>

FOOD FOR THOUGHT DAVENTRY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

4 Expenditure on raising funds

Costs of raising funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Costs of raising funds	- <u> </u>	- <u> </u>	- <u> </u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Costs of raising funds	1,393 <u> </u>	- <u> </u>	1,393 <u> </u>

FOOD FOR THOUGHT DAVENTRY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

5 Analysis of expenditure on charitable activities

Summary by fund and expenditure type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Food purchases	75,263	657	75,919
Closing stock	(6,000)	-	(6,000)
Small equipment and consumables	150	5,525	5,675
Events	770	-	770
Awards and admin costs	19,395	6,313	25,708
Bank and finance charges	-	211	211
Computer software and maintenance	240	44	284
Printing, stationary and phone	-	591	591
Governance costs	800	-	800
Rent and waste	7,431	1,000	8,431
Training	-	104	104
Delivery costs	-	690	690
Depreciation	1,300	-	1,300
	<u>99,348</u>	<u>15,135</u>	<u>114,483</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Computer costs	<u>44</u>	<u>-</u>	<u>44</u>

FOOD FOR THOUGHT DAVENTRY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

6 Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Total funds 2023 £
Costs (note 5)	<u>114,483</u>	<u>114,483</u>
	Activities undertaken directly 2022 £	Total funds 2022 £
Costs (note 5)	<u>44</u>	<u>44</u>

7 Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).
During the year ended 31 July 2023, no Trustee expenses have been incurred (2022 - £NIL).

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>30,305</u>	<u>7,128</u>

FOOD FOR THOUGHT DAVENTRY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

10 Tangible fixed assets

	Equipment £	Total £
Cost:		
As at 1 August 2022	-	-
Additions	6,500	6,500
As at 31 July 2023	<u>6,500</u>	<u>6,500</u>
Depreciation:		
As at 1 August 2022	-	-
Charge for the year	1,300	1,300
As at 31 July 2023	<u>1,300</u>	<u>1,300</u>
Net book value:		
As at 1 August 2022	<u>-</u>	<u>-</u>
As at 31 July 2023	<u>5,200</u>	<u>5,200</u>

11 Stock

	2023 £	2022 £
Ambient food	<u>6,000</u>	<u>-</u>

12 Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	15,000	-
Deferred equipment donations	1,300	-
	<u>16,300</u>	<u>-</u>

FOOD FOR THOUGHT DAVENTRY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

13 Creditors: Amounts falling due after more than one year

	2023	2022
	£	£
Deferred equipment donations	3,900	-
	<u>3,900</u>	<u>-</u>

14 Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	5,200	-	5,200
Current assets	26,528	3,776	30,305
Current liabilities	(5,200)	-	(5,200)
	<u>26,528</u>	<u>3,776</u>	<u>30,305</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Current assets	<u>7,128</u>	<u>-</u>	<u>7,128</u>

FOOD FOR THOUGHT DAVENTRY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

15 Funds

	Balance at 1 August 2022	Incoming resources	Resources expended	Balance at 31 July 2022
	£	£	£	£
Unrestricted funds	7,128	118,749	(99,348)	26,529
Restricted funds	-	18,911	(15,135)	3,776
Total Funds	<u>7,128</u>	<u>137,660</u>	<u>(114,483)</u>	<u>30,305</u>