

Registered number: CE018321
Charity number: 1184601

FOOD FOR THOUGHT DAVENTRY
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

FOOD FOR THOUGHT DAVENTRY
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FOOD FOR THOUGHT DAVENTRY
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JULY 2022**

Trustees	David Michael Kolb Josette Angela Kolb Gerard D'Cruz (resigned 23 July 2022) Angela Gee Debbie Allsopp Clarke (appointed 14 September 2022) Nicola Toms (appointed 14 September 2022) Miranda Wixon (appointed 13 July 2022)
Company registered number	CE018321
Charity registered number	1184601
Registered office	249 Silbury Boulevard Milton Keynes Bucks MK9 1NA
Accountants	Hillier Hopkins LLP Chartered Accountants 249 Silbury Boulevard Milton Keynes Bucks MK9 1NA

FOOD FOR THOUGHT DAVENTRY
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2022

The Trustees present their annual report together with the financial statements of the Food For Thought Daventry for the 1 August 2021 to 31 July 2022. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objects of the Company, as set out in its Memorandum of Association, are:

Food For Thought Daventry was originally formed to supply hot nutritious meals to vulnerable children and their immediate families 5 days a week during all school holidays.

We were lucky enough to be offered kitchens and dining area at the Parker E-Act Academy in Daventry for this purpose and started our first service for the February half term. The service was a success and we were able to learn a lot of lessons for the future and made plans to improve and roll out the service to more children in Daventry.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Company supplies hot nutritious meals to vulnerable children and their immediate families in the Daventry area.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2022

Achievements and performance

a. Review of activities

After reducing and limiting our activities towards the end of the last accounting period due to ill health, we maintained a low level of operation helping a smaller number of families that were in real need. As we had a reasonable level of funding still left from the previous year, we felt that we should not attempt any additional fundraising that would simply not be used within the year.

We still maintained a very low level of operation while looking for like minded operations that would be interested in taking on Food For Thought Daventry with a view to bringing it back into full operation and or changing the methods of operation.

Towards the end of this accounting year we have found an operation that is willing to take the charity on and move it towards operating as a 'Community Larder' to allow a wider catchment of families to benefit from the service.

The plans are to start Community Larders in Daventry, Woodford Halse, Brixworth and Moulton in Northampton. This is all due to start at the beginning of the school summer holidays 2022 and 3 of the planned 4 operations were started in time.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2022

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the trustees' aim to maintain free reserves at:

1. Six months running costs allowing for fluctuations in income and ongoing equipment purchase and repair.
2. A reserve for the costs of purchasing and converting new premises.

The level of reserves is monitored and reviewed by the trustees annually.

Structure, governance and management

a. Constitution

Food For Thought Daventry is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £10 to the assets of the Company in the event of winding up.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:



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David Michael Kolb

Date: 01-11-2022 | 11:47 GMT

FOOD FOR THOUGHT DAVENTRY
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	3	409	409	9,868
Total income		<u>409</u>	<u>409</u>	<u>9,868</u>
Expenditure on:				
Raising funds	4	1,393	1,393	9,772
Charitable activities	5	44	44	315
Total expenditure		<u>1,437</u>	<u>1,437</u>	<u>10,087</u>
Net expenditure		<u>(1,028)</u>	<u>(1,028)</u>	<u>(219)</u>
Transfers between funds		-	-	64
Net movement in funds		<u>(1,028)</u>	<u>(1,028)</u>	<u>(155)</u>
Reconciliation of funds:				
Total funds brought forward		8,156	8,156	8,311
Net movement in funds		(1,028)	(1,028)	(155)
Total funds carried forward		<u>7,128</u>	<u>7,128</u>	<u>8,156</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 13 form part of these financial statements.

FOOD FOR THOUGHT DAVENTRY
(A company limited by guarantee)
REGISTERED NUMBER: CE018321

BALANCE SHEET
AS AT 31 JULY 2022

	2022	2021
	£	£
Current assets		
Cash at bank and in hand	7,128	8,156
Net current assets	7,128	8,156
Total assets less current liabilities	7,128	8,156
Total net assets	7,128	8,156
Charity funds		
Unrestricted funds	7,128	8,156
Total funds	7,128	8,156

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

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David Michael Kolb

Date: 01-11-2022 | 11:47 GMT

The notes on pages 8 to 13 form part of these financial statements.

FOOD FOR THOUGHT DAVENTRY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

1. General information

Food For Thought Daventry is a charitable company limited by guarantee incorporated in England and Wales within the United Kingdom.

The financial statements are presented in sterling which is the functional currency of the Company and rounded to the nearest £.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Food For Thought Daventry meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

2. Accounting policies (continued)

2.3 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.5 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £
Donations	409	409
	<u>409</u>	<u>409</u>
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	9,868	9,868
	<u>9,868</u>	<u>9,868</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

4. Expenditure on raising funds

Costs of raising funds

	Unrestricted funds 2022 £	Total funds 2022 £
Costs of raising funds	1,393	1,393

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Costs of raising funds	9,772	9,772

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £
Direct costs	44	44

	<i>Unrestricted funds 2021 £</i>	<i>Total 2021 £</i>
Direct costs	315	315

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

5. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type

	Other costs 2022 £	Total 2022 £
Direct costs	44	44

	<i>Other costs 2021 £</i>	<i>Total 2021 £</i>
Direct costs	315	315

6. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Total funds 2022 £
Direct costs	44	44

	<i>Activities undertaken directly 2021 £</i>	<i>Total funds 2021 £</i>
Direct costs	315	315

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2022 £	Total funds 2022 £
Computer Costs	44	44
	<u>44</u>	<u>44</u>
	<i>Activities 2021 £</i>	<i>Total funds 2021 £</i>
Paypal Fee	13	13
Insurance	266	266
Computer costs	36	36
	<u>315</u>	<u>315</u>

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 July 2022, no Trustee expenses have been incurred (2021 - £NIL).

8. Financial instruments

	2022 £	2021 £
Financial assets		
Financial assets measured at fair value through income and expenditure	7,128	8,156
	<u>7,128</u>	<u>8,156</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

9. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	7,128	7,128

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Current assets	8,156	8,156