

FOOD FOR THOUGHT DAVENTRY

England & Wales · Charity number 1184601

Details

Other names Food for Thought West Northamptonshire

Status Registered

Legal form CIO

Registered 2019-07-25

Register [View on the Charity Commission register](#)

Contact

Address Foundation Building
New Street
Daventry
NN11 4BT

Phone 07974 919221

Email fftdaventry@gmail.com

Website www.fftdaventry.org.uk

Activities

Objects: THE OBJECT OF THE CIO: THE RELIEF OF POVERTY OF SCHOOLCHILDREN AND THEIR PARENTS IN THE DAVENTRY CATCHMENT AREA BY THE PROVISION OF FREE HEALTHY AND NUTRITIOUS MEALS DURING SCHOOL HOLIDAYS.

Activities: We aim to alleviate hunger for children, families and the elderly in Daventry District (now West Northants) by providing access to sustainable affordable food. Bringing the community together in an environment where there is no stigma or embarrassment. 4,900 children (plus families) in Daventry District could need this help. We support schools, local community and local businesses

Classification

- **How:** Other Charitable Activities
- **What:** Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- Northamptonshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£241,353	£195,399	-	-
2024-07-31	£337,306	£187,059	-	-
2023-07-31	£137,660	£114,483	-	-
2022-07-31	£409	£1,437	-	-
2021-07-31	£9,868	£10,087	-	-

Trustees

Name	Role	Appointed
Miranda Wixon	Chair	2022-07-13
Angela Gee		2020-04-23
Helen West		2024-01-11
John Brownhill		2024-07-11
Rachel Helen Ardel Johnston		2024-01-15
Teresa McCarthy-Dixon MBE		2024-01-15

FOOD FOR THOUGHT DAVENTRY

England & Wales - Charity number 1184601

Accounts

Registered number: CE018321
Charity number: 1184601

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

UNAUDITED

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2025

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

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FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED 31 MARCH 2025

Trustees	Miranda Wixon Angela Gee Helen West Rachel Johnston Teresa McCarthy-Dixon John Brownhill
Company registered number	CE018321
Charity registered number	1184601
Registered office	Foundation Building New Street Daventry NN11 4BT
Accountants	Delyth Bending Accountancy Ltd Chartered Accountants 4 The Paddock Lower Boddington Northants NN11 6YF

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements for Food For Thought Daventry for the period 1 August 2024 to 31 March 2025. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objects of the Company, as set out in its Memorandum of Association, are:

We aim to alleviate hunger for children, families and the elderly in the West Northants District by providing access to sustainable affordable food. This brings the community together in an environment where there is no stigma or embarrassment. We support schools, the local community and local businesses.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Charity operates with six food larders. These are located in Woodford Halse, Daventry, Brixworth, Helmdon and Brackley. The charity also provides additional warm spaces opening during January to March and supports school breakfast clubs as well as providing support for school shoes and winter coats.

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2025

Achievements and performance

We are pleased to present these accounts and reflect on the tremendous impact our volunteers have made over the past year and can reaffirm our confidence in our ability to continue to deliver our vital services.

a. Review of activities

The charity has continued improving and developing its community larders this year. The charity has considered and developed a strategy to help ensure a more secure future.

The six larders have membership from 48 different villages with 1,040 people supported weekly within the visiting households.

This has been a major achievement to successfully reach such a large number of households with access to affordable and sustainable food and household supplies whilst creating a friendly and approachable environment with no judgement.

Our larders are also a conduit to other useful life-improving services for our communities, and provide a venue and a route to communicate with the residents who need to know more about available advice and support from the Council and charities.

The larders have also been part of the Warm Spaces Initiative during the winter months, and in some cases segued into year-round sessions, improving connection and friendship in addition to practical heating support when needed.

The larders will continue to face challenges with funding, logistics, storage and labour time this year but we continue to face those challenges head on with a fantastic group of people.

b. Celebrating our volunteers

Volunteers are the heartbeat of our organisation. Their diverse skills and unwavering commitment enable us to serve our communities effectively. Our volunteers undertake a variety of roles, each crucial to our mission, some of which are visible, and others in the background.

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2025

b. Celebrating our volunteers (continued)

From administrative support that ensures smooth operations; to on-call responders leaping into action to collect available food from sources; to regular weekly commitments to long-haul collections; to the behind the scenes stockists; to those front-of-house who directly engage with those we serve; to those who fundraise and track down supplies : our volunteers are integral to everything we do, and all enhance our capacity to reach more individuals in need.

c. Financial health and operational security

We are proud to confirm a strong financial position. Through the generous contributions of our donors, successful grant applications, and diligent financial management, we have secured the necessary resources to support our operations for the upcoming year. Our financial reserves have been strategically enhanced, providing a stable foundation upon which we can commit to maintaining and improving our service and facilities as appropriate across our venues.

As we look to the future, we recognise that demand for our services may vary in some locations although our ultimate aim is to reduce the demand for support. However, thanks to our meticulous planning and the dedication of our volunteers and staff, our operational framework is flexible, allowing us to adapt to changes while maintaining the quality and consistency of our services.

d. Looking ahead with confidence

As we move forward, we are excited about the prospect of deepening our impact within the community. We will continue to explore new ways to engage our volunteers, ensuring that they feel valued and supported in their roles. Together, we will respond to the emerging needs of those we serve, reinforcing the vital work we do.

We would like to extend our heartfelt gratitude to each and every one of our volunteers, supporters and community members. Their belief in our mission drives us to achieve excellence. We look forward to working with our hard working and truly dedicated volunteers in the future.

Thank you for standing with us as we look to the future with hope and determination.

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2025

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the trustees' aim to maintain free reserves at:

1. Three months running costs allowing for fluctuations in income and ongoing equipment purchase and repair.
2. A reserve for the costs of maintaining our properties.
3. A reserve to cover uninsured losses.

The level of reserves is monitored and reviewed by the trustees annually.

Structure, governance and management

a. Constitution

Food For Thought Daventry is registered as a charitable incorporated organisation.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2025

Members' liability

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2025

Statement of Trustees' responsibilities

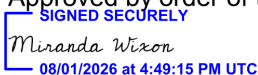
The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

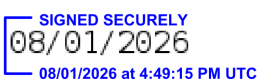
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

 SIGNED SECURELY
Miranda Wixon
08/01/2026 at 4:49:15 PM UTC

Miranda Wixon

Date:  SIGNED SECURELY
08/01/2026
08/01/2026 at 4:49:15 PM UTC

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FOOD FOR THOUGHT DAVENTRY
FOR THE PERIOD ENDED 31 MARCH 2025

I report to the charity trustees on my examination of the accounts of the charity for the period ended 31 March 2025 which are set out on pages 9 to 24.

Respective responsibilities of trustees and examiner

As the charity's trustees of Food For Thought Daventry you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Food For Thought Daventry are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and of the Charitable Incorporated Organisations (General) Regulation 2012.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Food For Thought Daventry as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FOOD FOR THOUGHT DAVENTRY
FOR THE PERIOD ENDED 31 MARCH 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....

Delyth Bending
Delyth Bending Accountancy Ltd
ICAEW
4 The Paddock
Lower Boddington
Northants
NN11 6YF

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:	Note				
Donations and legacies	3	30,567	128,960	159,527	219,057
Charitable activities	3	81,474	-	81,474	117,843
Investments	3	352	-	352	407
Total income		<u>112,393</u>	<u>128,960</u>	<u>241,353</u>	<u>337,307</u>
Expenditure on:					
Raising funds	4	-	-	-	-
Charitable activities	5	71,483	123,917	195,399	187,059
Total expenditure		<u>71,483</u>	<u>123,917</u>	<u>195,399</u>	<u>187,059</u>
Net income / expenditure		<u>40,911</u>	<u>5,043</u>	<u>45,954</u>	<u>150,247</u>
Transfers between funds		-	-	-	-
Net movement in funds		<u>40,911</u>	<u>5,043</u>	<u>45,954</u>	<u>150,247</u>
Reconciliation of funds:					
Total funds brought forward		94,404	86,148	180,552	30,305
Net movement in funds		40,911	5,043	45,954	150,247
Total funds carried forward		<u>135,315</u>	<u>91,191</u>	<u>226,506</u>	<u>180,552</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 24 form part of these financial statements.

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	10		26,367		14,363
Current assets					
Cash at bank and in hand		147,039		154,622	
Stock	11	13,153		11,153	
Trade Debtors		170		170	
Prepayments	12	<u>82,070</u>		<u>79,237</u>	
Net current assets			242,432		245,182
Creditors: Amounts falling due within one year	13		<u>(37,004)</u>		<u>(71,821)</u>
Total assets less current liabilities			231,795		187,724
Creditors: Amounts falling due within one year	14		<u>(5,289)</u>		<u>(7,171)</u>
Total net assets			<u>226,506</u>		<u>180,552</u>
Charity funds					
Resricted funds	16		91,191		86,147
Unrestricted funds	16		<u>135,315</u>		<u>94,405</u>
Total funds			<u>226,506</u>		<u>180,552</u>

The notes on pages 13 to 24 form part of these financial statements.

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

BALANCE SHEET (continued)
AS AT 31 MARCH 2025

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

SIGNED SECURELY
Miranda Wixon
08/01/2026 at 4:49:15 PM UTC

Miranda Wixon

Date: SIGNED SECURELY
08/01/2026
08/01/2026 at 4:49:15 PM UTC

The notes on pages 13 to 24 form part of these financial statements.

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025

1 General information

Food For Thought Daventry is a charitable incorporated organisation incorporated in England and Wales within the United Kingdom.

2 Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Food For Thought Daventry meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

Recognition of incoming resources:

These are included in the statement of financial activities when:

1. the charity becomes entitled to the resources;
2. the trustees are virtually certain that they will receive the resources; and
3. the monetary value can be measured with reasonable accuracy.

Grants and donations:

Grants are only included in the statement of financial activities when the charity has unconditional entitlement to the resources standards.

Gifts in kind are accounted for when receivable, at a reasonable estimate of their value to the Charity.

Investment income:

Bank and building society interest is included in the statement of financial activities when the interest falls due.

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025

2 Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Depreciation charges are allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.4 Fixed assets

Assets over £500 are capitalised and depreciated over their estimated useful lives.

2.5 Depreciation

Depreciation is provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment and storage	20% straight line basis
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2.6 Stock

Stock is valued at the lower of cost and net realisable value.

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025

2 Accounting policies (continued)

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds that can only be used for a specific purpose, as defined by the donor.

3 Analysis of income

Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Donations and gifts	20,769	-	20,769
Grants	2,250	128,960	131,210
Membership subscriptions	5,665	-	5,665
Release of deferred grants and donations	1,883	-	1,883
	<u>30,567</u>	<u>128,960</u>	<u>159,527</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations and gifts	17,904	10,000	27,904
Grants	375	176,787	177,162
Membership subscriptions	11,167	-	11,167
Release of deferred grants and donations	2,824	-	2,824
	<u>32,270</u>	<u>186,787</u>	<u>219,057</u>

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025

3 Analysis of income (continued)

Charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Larder sales	81,474	-	81,474
	<u>81,474</u>	<u>-</u>	<u>81,474</u>

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Larder sales	<u>117,843</u>	<u>-</u>	<u>117,843</u>

Income from investments

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Interest income	352	-	352
	<u>352</u>	<u>-</u>	<u>352</u>

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Interest income	<u>407</u>	<u>-</u>	<u>407</u>

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025

4 Expenditure on raising funds

Costs of raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Costs of raising funds	<u>-</u>	<u>-</u>	<u>-</u>

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Costs of raising funds	<u>-</u>	<u>-</u>	<u>-</u>

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025

5 Analysis of expenditure on charitable activities

Summary by fund and expenditure type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Food purchases	-	85,766	85,766
Opening stock	11,153	-	11,153
Closing stock	(13,153)	-	(13,153)
Hardship expenses	-	7,823	7,823
Small equipment and consumables	8,556	1,111	9,667
Events	1,764	-	1,764
Awards, consultancy and admin costs	33,620	-	33,620
Bank and finance charges	691	-	691
Computer software and maintenance	281	-	281
Printing, stationary and phone	163	-	163
Governance costs	-	-	-
Rent and waste	-	7,670	7,670
Insurance	-	795	795
Training	-	-	-
Delivery costs	6,148	11,645	17,793
Repairs and maintenance	19,296	8,000	27,296
Travel	-	-	-
Depreciation	2,964	1,106	4,070
	<u>71,483</u>	<u>123,917</u>	<u>195,399</u>

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025

5 Analysis of expenditure on charitable activities (continued)

Summary by fund and expenditure type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Food purchases	70,102	64,182	134,284
Opening stock	6,000	-	6,000
Closing stock	(11,153)	-	(11,153)
Hardship expenses	-	474	474
Small equipment and consumables	312	5,884	6,196
Events	2,193	-	2,193
Awards, consultancy and admin costs	3,123	23,035	26,158
Bank and finance charges	899		899
Computer software and maintenance	113	800	913
Printing, stationary and phone	612	368	980
Governance costs	-	1,000	1,000
Rent and waste	3,615	2,500	6,115
Insurance	-	564	564
Training	-	59	59
Delivery costs	766	3,447	4,214
Repairs and maintenance	-	2,103	2,103
Travel	2,146	-	2,146
Depreciation	3,916	-	3,916
	<u>82,644</u>	<u>104,415</u>	<u>187,059</u>

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025

6 Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Total funds 2025 £
Costs (note 5)	<u>195,399</u>	<u>195,399</u>
	Activities undertaken directly 2024 £	Total funds 2024 £
Costs (note 5)	<u>187,059</u>	<u>187,059</u>

7 Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).
During the period ended 31 March 2025, Trustee expenses have been incurred for travel and delivery costs of £3,073 (2024 - £2,489).

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Financial instruments

	2025 £	2024 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>226,506</u>	<u>180,552</u>

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025

10 Tangible fixed assets

	Equipment £	Total £
Cost:		
As at 1 August 2024	19,579	19,579
Additions	16,074	16,074
Disposals	(1,960)	(1,960)
As at 31 March 2025	33,693	35,653
Depreciation:		
As at 1 August 2024	5,216	5,216
Charge for the year	3,155	3,155
Disposals	(1,045)	(1,045)
As at 31 March 2025	7,326	7,326
Net book value:		
As at 1 August 2024	14,363	14,363
As at 31 March 2025	26,367	26,367

11 Stock

	2025 £	2024 £
Ambient food	13,153	11,153

12 Prepayments

Food purchases	72,775	78,673
Rent	7,980	-
Insurance	875	564
	82,070	79,237

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025

13 Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	260	40,066
Accruals	33,920	28,931
Deferred equipment donations	2,824	2,824
	<u>37,004</u>	<u>71,821</u>

14 Creditors: Amounts falling due after more than one year

	2025	2024
	£	£
Deferred equipment donations	5,289	7,172
	<u>5,289</u>	<u>7,172</u>

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025

15 Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	26,367	-	26,367
Current assets	151,241	91,191	242,432
Current liabilities	(42,293)	-	(42,293)
	<u>135,315</u>	<u>91,191</u>	<u>226,506</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	14,363	-	14,363
Current assets	159,035	86,147	245,182
Current liabilities	(78,993)	-	(78,993)
	<u>94,405</u>	<u>86,147</u>	<u>180,552</u>

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025

16 Funds

	Balance at 1 August 2024	Incoming resources	Resources expended	Balance at 31 March 2025
	£	£	£	£
Unrestricted funds	94,404	112,393	(71,483)	135,315
Restricted funds	86,148	128,960	(123,917)	91,191
Total Funds	<u>180,552</u>	<u>241,353</u>	<u>(195,399)</u>	<u>226,506</u>

FOOD FOR THOUGHT DAVENTRY

England & Wales - Charity number 1184601

Accounts

Registered number: CE018321
Charity number: 1184601

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

UNAUDITED

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

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FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JULY 2023

Trustees	Miranda Wixon Angela Gee John Kenneth Manning-Smith (resigned 12 January 2024) Helen West (appointed 11 January 24) Rachel Johnston (appointed 15 January 24) Teresa McCarthy-Dixon (appointed 15 January 24) John Brownhill (appointed 11 July 24)
Company registered number	CE018321
Charity registered number	1184601
Registered office	Foundation Building New Street Daventry NN11 4BT
Accountants	Delyth Bending Accountancy Ltd Chartered Accountants 4 The Paddock Lower Boddington Northants NN11 6YF

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2024

The Trustees present their annual report together with the financial statements of the Food For Thought Daventry for the 1 August 2023 to 31 July 2024. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objects of the Company, as set out in its Memorandum of Association, are:

We aim to alleviate hunger for children, families and the elderly in the Daventry District (now West Northants) by providing access to sustainable affordable food. This brings the community together in an environment where there is no stigma or embarrassment. 4,900 children (plus families) in Daventry District could need this help. We support schools, the local community and local businesses.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Company has set up several food larders. These are located in Woodford Halse, Daventry, Brixworth, Helmdon and Brackley. The charity also provides additional warm spaces opening during January to March.

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

Achievements and performance

We are pleased to present these accounts and reflect on the tremendous impact our volunteers have made over the past year and can reaffirm our confidence in our ability to continue to deliver our vital services.

a. Review of activities

The charity has concentrated on improving and developing its community larders this year, with large changes in the supply chain and funding successfully navigated by the team of larder leads.

The six larders currently have approximately 18,000 visitors a year with 43,000 actual beneficiaries.

This has been a major achievement to successfully reach such a huge number of households with access to affordable and sustainable food and household supplies whilst creating a friendly and approachable environment with no judgement.

Our larders are also a conduit to other useful life-improving services for our communities, and provide a venue and a route to communicate with the residents who need to know more about available advice and support from the Council and charities.

The larders have also been part of the Warm Spaces Initiative during the winter months, and in some cases segued into year-round sessions, improving connection and friendship in addition to practical heating support when needed.

The larders will continue to face challenges with funding, logistics, storage and labour time this year but we are facing those challenges head on with a fantastic group of people.

b. Celebrating our volunteers

Volunteers are the heartbeat of our organisation. Their diverse skills and unwavering commitment enable us to serve our communities effectively. Our volunteers undertake a variety of roles, each crucial to our mission, some of which are visible, and others in the background, and not just on the days that the larders are open.

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

b. Celebrating our volunteers (continued)

From administrative support that ensures smooth operations; to on-call responders leaping into action to collect available food from sources; to regular weekly commitments to long-haul collections; to the behind the scenes stockists; to those front-of-house who directly engage with those we serve; to those who fundraise and track down supplies : our volunteers are integral to everything we do, and all enhance our capacity to reach more individuals in need.

c. Financial health and operational security

We are proud to confirm that our financial status remains robust. Through the generous contributions of our donors, successful grant applications, and diligent financial management, we have secured the necessary resources to support our operations for the upcoming year. Our financial reserves have been strategically enhanced, providing a stable foundation upon which we can commit to maintaining and improving our service and facilities as appropriate across our venues.

As we look to the future, we recognise that demand for our services may continue to grow, even whilst our ultimate aim is to reduce the demand for support. However, thanks to our meticulous planning and the dedication of our volunteers and staff, our operational framework is flexible, allowing us to adapt to changes while maintaining the quality and consistency of our services.

d. Looking ahead with confidence

As we move forward, we are excited about the prospect of deepening our impact within the community. We will continue to explore new ways to engage our volunteers, ensuring that they feel valued and supported in their roles. Together, we will respond to the emerging needs of those we serve, reinforcing the vital work we do.

We would like to extend our heartfelt gratitude to each and every one of our volunteers, supporters and community members. Your belief in our mission drives us to achieve excellence, and we are inspired by your ongoing commitment to making a difference.

Thank you for standing with us as we look to the future with hope and determination.

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the trustees' aim to maintain free reserves at:

1. Six months running costs allowing for fluctuations in income and ongoing equipment purchase and repair.
2. A reserve for the costs of purchasing and converting new premises.

The level of reserves is monitored and reviewed by the trustees annually.

Structure, governance and management

a. Constitution

Food For Thought Daventry is registered as a charitable incorporated organisation.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

Members' liability

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Miranda Wixon

Date: 27 February 2025

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FOOD FOR THOUGHT DAVENTRY
FOR THE YEAR ENDED 31 JULY 2024

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 July 2024 which are set out on pages 9 to 23.

Respective responsibilities of trustees and examiner

As the charity's trustees of Food For Thought Daventry you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Food For Thought Daventry are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and of the Charitable Incorporated Organisations (General) Regulation 2012.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Food For Thought Daventry as required by section 386 of the 2006 Act;
- or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FOOD FOR THOUGHT DAVENTRY
FOR THE YEAR ENDED 31 JULY 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....

Delyth Bending
Delyth Bending Accountancy Ltd
ICAEW
4 The Paddock
Lower Boddington
Northants
NN11 6YF

27 February 2025

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:	Note				
Donations and legacies	3	32,270	186,787	219,057	58,089
Charitable activities	3	117,843	-	117,843	79,436
Investments	3	407	-	407	135
Total income		<u>150,519</u>	<u>186,787</u>	<u>337,306</u>	<u>137,660</u>
Expenditure on:					
Raising funds	4	-	-	-	-
Charitable activities	5	82,644	104,415	187,059	114,483
Total expenditure		<u>82,644</u>	<u>104,415</u>	<u>187,059</u>	<u>114,483</u>
Net income / expenditure		<u>67,875</u>	<u>82,372</u>	<u>150,247</u>	<u>23,177</u>
Transfers between funds		-	-	-	-
Net movement in funds		<u>67,875</u>	<u>82,372</u>	<u>150,247</u>	<u>23,177</u>
Reconciliation of funds:					
Total funds brought forward		26,529	3,776	30,305	7,128
Net movement in funds		67,875	82,372	150,247	23,177
Total funds carried forward		<u>94,404</u>	<u>86,148</u>	<u>180,552</u>	<u>30,305</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 24 form part of these financial statements.

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

BALANCE SHEET
AS AT 31 JULY 2024

	Note	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	10		14,363		5,200
Current assets					
Cash at bank and in hand		154,622		39,305	
Stock	11	11,153		6,000	
Trade Debtors		170		-	
Prepayments	12	79,237		-	
Net current assets			245,182		45,305
Creditors: Amounts falling due within one year	13		(71,821)		(16,300)
Total assets less current liabilities			187,724		34,205
Creditors: Amounts falling due within one year	14		(7,172)		(3,900)
Total net assets			<u>180,552</u>		<u>30,305</u>
Charity funds					
Restricted funds	16		86,147		3,776
Unrestricted funds	16		94,405		26,529
Total funds			<u>180,552</u>		<u>30,305</u>

The notes on pages 13 to 24 form part of these financial statements.

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

BALANCE SHEET (continued)
AS AT 31 JULY 2023

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Miranda Wixon

Date: 27 February 2025

The notes on pages 13 to 24 form part of these financial statements.

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

1 General information

Food For Thought Daventry is a charitable incorporated organisation incorporated in England and Wales within the United Kingdom.

2 Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Food For Thought Daventry meets the definition of a public benefit entity under FRS 102. Assets and preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Food For Thought Daventry meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

Recognition of incoming resources:

These are included in the statement of financial activities when:

1. the charity becomes entitled to the resources;
2. the trustees are virtually certain that they will receive the resources; and
3. the monetary value can be measured with reasonable accuracy.

Grants and donations:

Grants are only included in the statement of financial activities when the charity has unconditional entitlement to the resources standards.

Gifts in kind are accounted for when receivable, at a reasonable estimate of their value to the Charity.

Investment income:

Bank and building society interest is included in the statement of financial activities when the interest falls due.

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

2 Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Depreciation charges are allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.4 Fixed assets

Assets over £500 are capitalised and depreciated over their estimated useful lives.

2.5 Depreciation

Depreciation is provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment and storage	20% straight line basis
-----------------------	-------------------------

2.6 Stock

Stock is valued at the lower of cost and net realisable value.

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

2 Accounting policies (continued)

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds that can only be used for a specific purpose, as defined by the donor.

3 Analysis of income

Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations and gifts	17,904	10,000	27,904
Grants	375	176,787	177,162
Membership subscriptions	11,167	-	11,167
Release of deferred grants and donations	2,824	-	2,824
	<u>32,270</u>	<u>186,787</u>	<u>219,057</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations and gifts	25,090	500	25,590
Grants	5,125	18,411	23,536
Membership subscriptions	7,663	-	7,663
Release of deferred grants and donations	1,300	-	1,300
Donations and gifts	<u>39,178</u>	<u>18,911</u>	<u>58,089</u>

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

3 Analysis of income (continued)

Charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Larder sales	117,843	-	117,843
	<u>117,843</u>	<u>-</u>	<u>117,843</u>

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Larder sales	79,436	-	79,436
	<u>79,436</u>	<u>-</u>	<u>79,436</u>

Income from investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Interest income	407	-	407
	<u>407</u>	<u>-</u>	<u>407</u>

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Interest income	135	-	135
	<u>135</u>	<u>-</u>	<u>135</u>

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

4 Expenditure on raising funds

Costs of raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Costs of raising funds	<u>-</u>	<u>-</u>	<u>-</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Costs of raising funds	<u>-</u>	<u>-</u>	<u>-</u>

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

5 Analysis of expenditure on charitable activities

Summary by fund and expenditure type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Food purchases	70,102	64,182	134,284
Opening stock	6,000	-	6,000
Closing stock	(11,153)	-	(11,153)
Hardship expenses	-	474	474
Small equipment and consumables	312	5,884	6,196
Events	2,193	-	2,193
Awards, consultancy and admin costs	3,123	23,035	26,158
Bank and finance charges	899	-	899
Computer software and maintenance	113	800	913
Printing, stationary and phone	612	368	980
Governance costs	-	1,000	1,000
Rent and waste	3,615	2,500	6,115
Insurance	-	564	564
Training	-	59	59
Delivery costs	766	3,447	4,214
Repairs and maintenance	-	2,103	2,103
Travel	2,146	-	2,146
Depreciation	3,916	-	3,916
	<u>82,644</u>	<u>104,415</u>	<u>187,059</u>

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

5 Analysis of expenditure on charitable activities (continued)

Summary by fund and expenditure type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Food purchases	75,263	657	75,920
Closing stock	(6,000)	-	(6,000)
Small equipment and consumables	150	5,525	5,675
Events	770	-	770
Awards and admin costs	19,395	6,313	25,708
Bank and finance charges	-	211	211
Computer software and maintenance	240	44	284
Printing, stationary and phone	-	591	591
Governance costs	800	-	800
Rent and waste	7,431	1,000	8,431
Training	-	104	104
Delivery costs	-	690	690
Depreciation	1,300	-	1,300
	<u>99,348</u>	<u>15,135</u>	<u>114,483</u>

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

6 Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Total funds 2024 £
Costs (note 5)	<u>187,059</u>	<u>187,059</u>
	Activities undertaken directly 2023 £	Total funds 2023 £
Costs (note 5)	<u>114,483</u>	<u>114,483</u>

7 Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).
During the year ended 31 July 2024, Trustee expenses have been incurred for travel and delivery costs of £2,489 (2023 - £NIL).

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Financial instruments

	2024 £	2023 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>180,552</u>	<u>30,305</u>

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

10 Tangible fixed assets

	Equipment £	Total £
Cost:		
As at 1 August 2023	6,500	-
Additions	13,079	13,079
As at 31 July 2024	19,579	13,079
Depreciation:		
As at 1 August 2023	1,300	-
Charge for the year	3,916	3,916
As at 31 July 2024	5,216	3,916
Net book value:		
As at 1 August 2023	5,200	5,200
As at 31 July 2024	14,363	14,363

11 Stock

	2024 £	2023 £
Ambient food	11,153	6,000

12 Prepayments

Food purchases	78,673	-
Rent	564	-
	79,237	-

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

13 Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	40,066	15,000
Accruals	28,931	-
Deferred equipment donations	2,824	1,300
	<u>71,821</u>	<u>16,300</u>

14 Creditors: Amounts falling due after more than one year

	2024	2023
	£	£
Deferred equipment donations	7,172	3,900
	<u>7,172</u>	<u>3,900</u>

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

15 Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	14,363	-	14,363
Current assets	159,035	86,147	245,182
Current liabilities	(78,993)	-	(78,993)
	<u>94,405</u>	<u>86,147</u>	<u>180,552</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	5,200	-	5,200
Current assets	26,528	3,776	30,305
Current liabilities	(5,200)	-	(5,200)
	<u>26,528</u>	<u>3,776</u>	<u>30,305</u>

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

16 Funds

	Balance at 1 August 2023	Incoming resources	Resources expended	Balance at 31 July 2024
	£	£	£	£
Unrestricted funds	26,529	150,519	(82,644)	94,403
Restricted funds	3,776	186,787	(104,414)	86,149
Total Funds	<u>30,305</u>	<u>337,306</u>	<u>(187,058)</u>	<u>180,552</u>

FOOD FOR THOUGHT DAVENTRY

England & Wales - Charity number 1184601

Accounts

Registered number: CE018321
Charity number: 1184601

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

UNAUDITED

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

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FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JULY 2023

Trustees	Miranda Wixon David Michael Kolb (resigned 17 November 2022) Angela Gee Debbie Allsopp Clarke (appointed 14 September 2022, resigned 30 November 2022) Nicola Toms (appointed 14 September 2022, resigned 30 November 2022) Mason Smith (appointed 8 December 2022, resigned 30 November 2022) John Kenneth Manning-Smith (appointed 30 May 2023)
Company registered number	CE018321
Charity registered number	1184601
Registered office	Foundation Building New Street Daventry NN11 4BT
Accountants	Delyth Bending Accountancy Ltd Chartered Accountants 4 The Paddock Lower Boddington Northants NN11 6YF

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2023

The Trustees present their annual report together with the financial statements of the Food For Thought Daventry for the 1 August 2022 to 31 July 2023. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objects of the Company, as set out in its Memorandum of Association, are:

We aim to alleviate hunger for children, families and the elderly in the Daventry District (now West Northants) by providing access to sustainable affordable food. This brings the community together in an environment where there is no stigma or embarrassment. 4,900 children (plus families) in Daventry District could need this help. We support schools, the local community and local businesses.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Company has set up food larders throughout the year. These are located in Woodford Halse, Daventry, Brixworth, Helmdon, Moulton and most recently Brackley. The charity also provided additional warm spaces opening during January to March.

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

Achievements and performance

a. Review of activities

The charity has expanded into setting up Community Larders to allow a wider catchment of families to benefit.

The volunteers worked extremely hard setting up the larders and have been supported by several grants and donations.

The largest community food larder is based in Woodford Halse with around 650 visitors a month. Those 650 visitors represent around 1770 household members. Daventry operates with about half those numbers and the other larders combined have around 650 visitors a month, so a total of about 1625 visitors a month. This has been a major achievement to successfully reach such a huge number of households whilst creating a friendly and approachable environment with no judgement. During larder sessions support services often visit to offer advice and support.

The charity has successfully brought together a huge community of volunteers who are extremely proud of their achievements in preventing hardship within their communities.

The warm spaces initiative which ran for three months from January to March initiated the creation of another group of people who continued to meet after the end of the three months thus providing longer connections and friendships within the community.

The larders will continue to face challenges with funding, logistics, storage and labour time this year but we are facing those challenges head on with a fantastic group of people.

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the trustees' aim to maintain free reserves at:

1. Six months running costs allowing for fluctuations in income and ongoing equipment purchase and repair.
2. A reserve for the costs of purchasing and converting new premises.

The level of reserves is monitored and reviewed by the trustees annually.

Structure, governance and management

a. Constitution

Food For Thought Daventry is registered as a charitable incorporated organisation.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

Members' liability

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Miranda Wixon

Date:

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FOOD FOR THOUGHT DAVENTRY
FOR THE YEAR ENDED 31 JULY 2023

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 July 2023 which are set out on pages 9 to 21.

Respective responsibilities of trustees and examiner

As the charity's trustees of Food For Thought Daventry you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Food For Thought Daventry are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and of the Charitable Incorporated Organisations (General) Regulation 2012.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Food For Thought Daventry as required by section 386 of the 2006 Act;
- or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FOOD FOR THOUGHT DAVENTRY
FOR THE YEAR ENDED 31 JULY 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....

Delyth Bending
Delyth Bending Accountancy Ltd
ICAEW
4 The Paddock
Lower Boddington
Northants
NN11 6YF

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:	Note				
Donations and legacies	3	39,178	18,911	58,089	409
Charitable activities	3	79,436	-	79,436	-
Investments	3	135	-	135	-
Total income		<u>118,749</u>	<u>18,911</u>	<u>137,660</u>	<u>409</u>
Expenditure on:					
Raising funds	4	-	-	-	1,393
Charitable activities	5	99,348	15,135	114,483	44
Total expenditure		<u>99,348</u>	<u>15,135</u>	<u>114,483</u>	<u>1,437</u>
Net income / expenditure		<u>19,401</u>	<u>3,776</u>	<u>23,177</u>	<u>(1,028)</u>
Transfers between funds		-	-	-	-
Net movement in funds		<u>19,401</u>	<u>3,776</u>	<u>23,177</u>	<u>(1,028)</u>
Reconciliation of funds:					
Total funds brought forward		7,128	-	7,128	8,156
Net movement in funds		19,401	3,776	23,177	(1,028)
Total funds carried forward		<u>26,529</u>	<u>3,776</u>	<u>30,305</u>	<u>7,128</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 21 form part of these financial statements.

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)
REGISTERED NUMBER: CE018321

BALANCE SHEET
AS AT 31 JULY 2023

	Note	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	10		5,200		-
Current assets					
Cash at bank and in hand		39,305		7,128	
Stock	11	<u>6,000</u>		-	
Net current assets			45,305		7,128
Creditors: Amounts falling due within one year	12		(16,300)		-
Total assets less current liabilities			<u>34,205</u>		<u>7,128</u>
Creditors: Amounts falling due within one year	13		(3,900)		-
Total net assets			<u><u>30,305</u></u>		<u><u>7,128</u></u>
Charity funds					
Restricted funds			3,776		-
Unrestricted funds			<u>26,528</u>		<u>7,128</u>
Total funds			<u><u>30,305</u></u>		<u><u>7,128</u></u>

The notes on pages 12 to 21 form part of these financial statements.

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)
REGISTERED NUMBER: CE018321

BALANCE SHEET (continued)
AS AT 31 JULY 2023

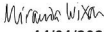
The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

SIGNED SECURELY

14/01/2024 at 6:16:53 PM UTC

Miranda Wixon

Date: 
14/01/2024 at 6:16:53 PM UTC

The notes on pages 12 to 21 form part of these financial statements.

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

1 General information

Food For Thought Daventry is a charitable incorporated organisation incorporated in England and Wales within the United Kingdom.

2 Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Food For Thought Daventry meets the definition of a public benefit entity under FRS 102. Assets and preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Food For Thought Daventry meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

Recognition of incoming resources:

These are included in the statement of financial activities when:

1. the charity becomes entitled to the resources;
2. the trustees are virtually certain that they will receive the resources; and
3. the monetary value can be measured with reasonable accuracy.

Grants and donations:

Grants are only included in the statement of financial activities when the charity has unconditional entitlement to the resources standards.

Gifts in kind are accounted for when receivable, at a reasonable estimate of their value to the Charity.

Investment income:

Bank and building society interest is included in the statement of financial activities when the interest falls due.

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

2 Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Depreciation charges are allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.4 Fixed assets

Assets over £500 are capitalised and depreciated over their estimated useful lives.

2.5 Depreciation

Depreciation is provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment and storage	20% straight line basis
-----------------------	-------------------------

2.6 Stock

Stock is valued at the lower of cost and net realisable value.

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

2 Accounting policies (continued)

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

3 Analysis of income

Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations and gifts	25,090	500	25,590
Grants	5,125	18,411	23,536
Membership subscriptions	7,663	-	7,663
Release of deferred grants and donations	1,300	-	1,300
	<u>39,178</u>	<u>18,911</u>	<u>58,089</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations and gifts	<u>-</u>	<u>409</u>	<u>409</u>

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

3 Analysis of income (continued)

Charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Larder sales	79,436	-	79,436
	<u>79,436</u>	<u>-</u>	<u>79,436</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Larder sales	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

Income from investments

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Interest income	135	-	135
	<u>135</u>	<u>-</u>	<u>135</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Interest income	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

4 Expenditure on raising funds

Costs of raising funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Costs of raising funds	<u>-</u>	<u>-</u>	<u>-</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Costs of raising funds	<u>1,393</u>	<u>-</u>	<u>1,393</u>

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

5 Analysis of expenditure on charitable activities

Summary by fund and expenditure type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Food purchases	75,263	657	75,919
Closing stock	(6,000)	-	(6,000)
Small equipment and consumables	150	5,525	5,675
Events	770	-	770
Awards and admin costs	19,395	6,313	25,708
Bank and finance charges	-	211	211
Computer software and maintenance	240	44	284
Printing, stationary and phone	-	591	591
Governance costs	800	-	800
Rent and waste	7,431	1,000	8,431
Training	-	104	104
Delivery costs	-	690	690
Depreciation	1,300	-	1,300
	<u>99,348</u>	<u>15,135</u>	<u>114,483</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Computer costs	<u>44</u>	<u>-</u>	<u>44</u>

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

6 Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Total funds 2023 £
Costs (note 5)	<u>114,483</u>	<u>114,483</u>
	Activities undertaken directly 2022 £	Total funds 2022 £
Costs (note 5)	<u>44</u>	<u>44</u>

7 Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).
During the year ended 31 July 2023, no Trustee expenses have been incurred (2022 - £NIL).

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>30,305</u>	<u>7,128</u>

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

10 Tangible fixed assets

	Equipment £	Total £
Cost:		
As at 1 August 2022	-	-
Additions	6,500	6,500
As at 31 July 2023	6,500	6,500
Depreciation:		
As at 1 August 2022	-	-
Charge for the year	1,300	1,300
As at 31 July 2023	1,300	1,300
Net book value:		
As at 1 August 2022	-	-
As at 31 July 2023	5,200	5,200

11 Stock

	2023 £	2022 £
Ambient food	6,000	-

12 Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	15,000	-
Deferred equipment donations	1,300	-
	16,300	-

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

13 Creditors: Amounts falling due after more than one year

	2023	2022
	£	£
Deferred equipment donations	3,900	-
	3,900	-

14 Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	5,200	-	5,200
Current assets	26,528	3,776	30,305
Current liabilities	(5,200)	-	(5,200)
	26,528	3,776	30,305

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Current assets	7,128	-	7,128

FOOD FOR THOUGHT DAVENTRY
(A charitable incorporated organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

15 Funds

	Balance at 1 August 2022	Incoming resources	Resources expended	Balance at 31 July 2022
	£	£	£	£
Unrestricted funds	7,128	118,749	(99,348)	26,529
Restricted funds	-	18,911	(15,135)	3,776
Total Funds	<u>7,128</u>	<u>137,660</u>	<u>(114,483)</u>	<u>30,305</u>

FOOD FOR THOUGHT DAVENTRY

England & Wales - Charity number 1184601

Accounts

FOOD FOR THOUGHT DAVENTRY
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

FOOD FOR THOUGHT DAVENTRY
(A company limited by guarantee)

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FOOD FOR THOUGHT DAVENTRY
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JULY 2022**

Trustees	David Michael Kolb Josette Angela Kolb Gerard D'Cruz (resigned 23 July 2022) Angela Gee Debbie Allsopp Clarke (appointed 14 September 2022) Nicola Toms (appointed 14 September 2022) Miranda Wixon (appointed 13 July 2022)
Company registered number	CE018321
Charity registered number	1184601
Registered office	249 Silbury Boulevard Milton Keynes Bucks MK9 1NA
Accountants	Hillier Hopkins LLP Chartered Accountants 249 Silbury Boulevard Milton Keynes Bucks MK9 1NA

FOOD FOR THOUGHT DAVENTRY
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2022

The Trustees present their annual report together with the financial statements of the Food For Thought Daventry for the 1 August 2021 to 31 July 2022. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objects of the Company, as set out in its Memorandum of Association, are:

Food For Thought Daventry was originally formed to supply hot nutritious meals to vulnerable children and their immediate families 5 days a week during all school holidays.

We were lucky enough to be offered kitchens and dining area at the Parker E-Act Academy in Daventry for this purpose and started our first service for the February half term. The service was a success and we were able to learn a lot of lessons for the future and made plans to improve and roll out the service to more children in Daventry.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Company supplies hot nutritious meals to vulnerable children and their immediate families in the Daventry area.

FOOD FOR THOUGHT DAVENTRY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2022

Achievements and performance

a. Review of activities

After reducing and limiting our activities towards the end of the last accounting period due to ill health, we maintained a low level of operation helping a smaller number of families that were in real need. As we had a reasonable level of funding still left from the previous year, we felt that we should not attempt any additional fundraising that would simply not be used within the year.

We still maintained a very low level of operation while looking for like minded operations that would be interested in taking on Food For Thought Daventry with a view to bringing it back into full operation and or changing the methods of operation.

Towards the end of this accounting year we have found an operation that is willing to take the charity on and move it towards operating as a 'Community Larder' to allow a wider catchment of families to benefit from the service.

The plans are to start Community Larders in Daventry, Woodford Halse, Brixworth and Moulton in Northampton. This is all due to start at the beginning of the school summer holidays 2022 and 3 of the planned 4 operations were started in time.

FOOD FOR THOUGHT DAVENTRY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2022

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the trustees' aim to maintain free reserves at:

1. Six months running costs allowing for fluctuations in income and ongoing equipment purchase and repair.
2. A reserve for the costs of purchasing and converting new premises.

The level of reserves is monitored and reviewed by the trustees annually.

Structure, governance and management

a. Constitution

Food For Thought Daventry is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £10 to the assets of the Company in the event of winding up.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

FOOD FOR THOUGHT DAVENTRY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:



.....99F1D558915C493.....

David Michael Kolb

Date: 01-11-2022 | 11:47 GMT

FOOD FOR THOUGHT DAVENTRY
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	3	409	409	9,868
Total income		409	409	9,868
Expenditure on:				
Raising funds	4	1,393	1,393	9,772
Charitable activities	5	44	44	315
Total expenditure		1,437	1,437	10,087
Net expenditure		(1,028)	(1,028)	(219)
Transfers between funds		-	-	64
Net movement in funds		(1,028)	(1,028)	(155)
Reconciliation of funds:				
Total funds brought forward		8,156	8,156	8,311
Net movement in funds		(1,028)	(1,028)	(155)
Total funds carried forward		7,128	7,128	8,156

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 13 form part of these financial statements.

FOOD FOR THOUGHT DAVENTRY
(A company limited by guarantee)
REGISTERED NUMBER: CE018321

BALANCE SHEET
AS AT 31 JULY 2022

	2022 £	2021 £
Current assets		
Cash at bank and in hand	7,128	8,156
Net current assets	7,128	8,156
Total assets less current liabilities	7,128	8,156
Total net assets	7,128	8,156
Charity funds		
Unrestricted funds	7,128	8,156
Total funds	7,128	8,156


The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

 99F1D55B915C493...

David Michael Kolb

Date: 01-11-2022 | 11:47 GMT

The notes on pages 8 to 13 form part of these financial statements.

FOOD FOR THOUGHT DAVENTRY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

1. General information

Food For Thought Daventry is a charitable company limited by guarantee incorporated in England and Wales within the United Kingdom.

The financial statements are presented in sterling which is the functional currency of the Company and rounded to the nearest £.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Food For Thought Daventry meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

FOOD FOR THOUGHT DAVENTRY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

2. Accounting policies (continued)

2.3 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.5 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £
Donations	409	409
	<u> </u>	<u> </u>
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	9,868	9,868
	<u> </u>	<u> </u>

FOOD FOR THOUGHT DAVENTRY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

4. Expenditure on raising funds

Costs of raising funds

	Unrestricted funds 2022 £	Total funds 2022 £
Costs of raising funds	1,393	1,393

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Costs of raising funds	9,772	9,772

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £
Direct costs	44	44

	<i>Unrestricted funds 2021 £</i>	<i>Total 2021 £</i>
Direct costs	315	315

FOOD FOR THOUGHT DAVENTRY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

5. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type

	Other costs 2022 £	Total 2022 £
Direct costs	44	44
	<u>44</u>	<u>44</u>
	<i>Other costs 2021 £</i>	<i>Total 2021 £</i>
Direct costs	315	315
	<u>315</u>	<u>315</u>

6. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Total funds 2022 £
Direct costs	44	44
	<u>44</u>	<u>44</u>
	<i>Activities undertaken directly 2021 £</i>	<i>Total funds 2021 £</i>
Direct costs	315	315
	<u>315</u>	<u>315</u>

FOOD FOR THOUGHT DAVENTRY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2022 £	Total funds 2022 £
Computer Costs	44	44
	<u>44</u>	<u>44</u>
	<i>Activities 2021 £</i>	<i>Total funds 2021 £</i>
Paypal Fee	13	13
Insurance	266	266
Computer costs	36	36
	<u>315</u>	<u>315</u>

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 July 2022, no Trustee expenses have been incurred (2021 - £NIL).

8. Financial instruments

	2022 £	2021 £
Financial assets		
Financial assets measured at fair value through income and expenditure	7,128	8,156
	<u>7,128</u>	<u>8,156</u>

FOOD FOR THOUGHT DAVENTRY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

9. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	7,128	7,128

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Current assets	8,156	8,156

FOOD FOR THOUGHT DAVENTRY

England & Wales - Charity number 1184601

Accounts

FOOD FOR THOUGHT DAVENTRY
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

FOOD FOR THOUGHT DAVENTRY
(A company limited by guarantee)

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Notes to the financial statements	8 - 13

FOOD FOR THOUGHT DAVENTRY
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JULY 2021**

Trustees	David Michael Kolb Josette Angela Kolb Gerard D'Cruz Angela Gee
Company registered number	CE018321
Charity registered number	1184601
Registered office	249 Silbury Boulevard Milton Keynes Bucks MK9 1NA
Accountants	Hillier Hopkins LLP Chartered Accountants 249 Silbury Boulevard Milton Keynes Bucks MK9 1NA

FOOD FOR THOUGHT DAVENTRY
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2021

The Trustees present their annual report together with the financial statements of the Food For Thought Daventry for the 1 August 2020 to 31 July 2021. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objects of the company, as set out in its Memorandum of Association, are:

Food For Thought Daventry was originally formed to supply hot nutritious meals to vulnerable children and their immediate families 5 days a week during all school holidays.

We were lucky enough to be offered kitchens and dining area at the Parker E-Act Academy in Daventry for this purpose and started our first service for the February half term. The service was a success and we were able to learn a lot of lessons for the future and made plans to improve and roll out the service to more children in Daventry.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The company supplies hot nutritious meals to vulnerable children and their immediate families in the Daventry area.

FOOD FOR THOUGHT DAVENTRY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2021

Achievements and performance

a. Review of activities

After initially supplying meals to families during the Covid lockdowns, Food For Thought had to adapt the service by trying to minimise contact with people, we decided to offer the families that would be referred for the school holidays weekly fresh food (enough to last a full week). With the help of Tesco actually picking the food and storing it in crates, we were able to collect the food from Tesco, take it back to the Parker E-Act Academy kitchens, sort and bag it and then take it out for delivery to the families. We also decided to extend the service outside of the holidays to a 'one off' emergency service for referrals for any families in crisis.

This service operated without exception through to the Easter 2021 when through illness we felt that we could not continue to run Food For Thought. We approached a number of other charities, schools and local people in the hope that someone would take on the responsibility and continue to operate Food For Thought.

We had a local school actually agree to take on the charity and move it forward. They said that they wouldn't be able to get it done by the half term but it would be up and operational by the summer holidays. After delaying things they eventually dropped out and didn't take on the charity leaving Food For Thought in an awkward position. We then continued to take on emergency 'one off help' for families in crisis.

During this period we have not applied for any more funding and are simply using the funds that we have.

FOOD FOR THOUGHT DAVENTRY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2021

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the trustees' aim to maintain free reserves at:

1. Six months running costs allowing for fluctuations in income and ongoing equipment purchase and repair.
2. A reserve for the costs of purchasing and converting new premises.

The level of reserves is monitored and reviewed by the trustees annually.

Structure, governance and management

a. Constitution

Food For Thought Daventry is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £10 to the assets of the Company in the event of winding up.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

FOOD FOR THOUGHT DAVENTRY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2021

Statement of Trustees' responsibilities

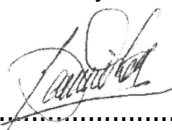
The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
David Michael Kolb

Date: 17.05.22

FOOD FOR THOUGHT DAVENTRY
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income from:				
Donations and legacies	3	9,868	9,868	65,342
Total income		<u>9,868</u>	<u>9,868</u>	<u>65,342</u>
Expenditure on:				
Raising funds	4	9,772	9,772	56,966
Charitable activities	5	315	315	1,062
Total expenditure		<u>10,087</u>	<u>10,087</u>	<u>58,028</u>
Net (expenditure)/income		(219)	(219)	7,314
Transfers between funds		64	64	997
Net movement in funds		<u>(155)</u>	<u>(155)</u>	<u>8,311</u>
Reconciliation of funds:				
Total funds brought forward		8,311	8,311	-
Net movement in funds		(155)	(155)	8,311
Total funds carried forward		<u>8,156</u>	<u>8,156</u>	<u>8,311</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 13 form part of these financial statements.

FOOD FOR THOUGHT DAVENTRY
(A company limited by guarantee)
REGISTERED NUMBER: CE018321

BALANCE SHEET
AS AT 31 JULY 2021

	2021	2020
	£	£
Current assets		
Cash at bank and in hand	8,156	8,311
Net current assets	<u>8,156</u>	<u>8,311</u>
Total assets less current liabilities	<u>8,156</u>	<u>8,311</u>
Total net assets	<u><u>8,156</u></u>	<u><u>8,311</u></u>
Charity funds		
Unrestricted funds	8,156	8,311
Total funds	<u><u>8,156</u></u>	<u><u>8,311</u></u>


The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
David Michael Kolb

Date: 17.05.22

The notes on pages 8 to 13 form part of these financial statements.

FOOD FOR THOUGHT DAVENTRY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

1. General information

Food For Thought Daventry is a charitable company limited by guarantee incorporated in England and Wales within the United Kingdom.

The financial statements are presented in sterling which is the functional currency of the Company and rounded to the nearest £.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Food For Thought Daventry meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

FOOD FOR THOUGHT DAVENTRY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

2. Accounting policies (continued)

2.3 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.5 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £
Donations	9,868	9,868
	<hr/>	<hr/>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	65,342	65,342
	<hr/>	<hr/>

FOOD FOR THOUGHT DAVENTRY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

4. Expenditure on raising funds

Costs of raising funds

	Unrestricted funds 2021 £	Total funds 2021 £
Costs of raising funds	9,772	9,772

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Costs of raising funds	56,966	56,966

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £
Direct costs	315	315

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Direct costs	1,062	1,062

FOOD FOR THOUGHT DAVENTRY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

5. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type

	Other costs 2021 £	Total funds 2021 £
Direct costs	315	315

	<i>Other costs 2020 £</i>	<i>Total funds 2020 £</i>
Direct costs	1,062	1,062

6. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Total funds 2021 £
Direct costs	315	315

	<i>Activities undertaken directly 2020 £</i>	<i>Total funds 2020 £</i>
Direct costs	1,062	1,062

FOOD FOR THOUGHT DAVENTRY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2021 £	Total funds 2021 £
Paypal Fee	13	13
Insurance	266	266
Computer Costs	36	36
	<hr/>	<hr/>
	315	315
	<hr/> <hr/>	<hr/> <hr/>
	<i>Activities 2020 £</i>	<i>Total funds 2020 £</i>
Paypal Fee	12	12
Mileage costs	547	547
Insurance	266	266
Computer costs	53	53
PPS	87	87
Cleaning	73	73
Staff Training	24	24
	<hr/>	<hr/>
	1,062	1,062
	<hr/> <hr/>	<hr/> <hr/>

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 July 2021, no Trustee expenses have been incurred (2020 - £NIL).

FOOD FOR THOUGHT DAVENTRY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

8. Financial instruments

	2021	<i>2020</i>
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	8,156	<i>8,311</i>

9. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021	Total funds 2021
	£	£
Current assets	8,156	8,156

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020</i>	<i>Total funds 2020</i>
	£	£
Current assets	<i>8,311</i>	<i>8,311</i>