

THE RAP FOUNDATION

Charitable Incorporated Organisation Registration No: 1184576

FINANCIAL STATEMENTS

~ FOR THE YEAR ENDED ~

31 MARCH 2023

FISHER PHILLIPS LLP
Chartered Accountants
Summit House
170 Finchley Road
London
NW3 6BP

THE RAP FOUNDATION

FOR THE YEAR ENDED 31 MARCH 2023

LEGAL AND ADMINISTRATIVE INFORMATION

The trustees:	Patricia Astley Leo Cremonesi Annabel Dumbell Sara Gordon (Treasurer) Tracey Marshall (Chair) Judith Prinsley Deana Puccio
Principal place of business:	50 Falkland Road London NW5 2XA
Independent Examiner:	Fisher Phillips LLP Summit House 170 Finchley Road London NW3 6BP
Bankers:	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Chief Executive Officer (CEO):	Allison Havey

THE RAP FOUNDATION
FOR THE YEAR ENDED 31 MARCH 2023
CONTENTS

	Pages
Trustees' Report	1-3
Independent Examiner's Report	4
Statement of financial activities	5
Balance sheet	6
Statement of cash flows	7
Notes to the accounts	8-13

THE RAP FOUNDATION
Charitable Incorporated Organisation Registration Number: 1184576
TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report together with the financial statements of the charitable incorporated organisation for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the financial statements of the charitable incorporated organisation.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charitable incorporated organisation's governing document, the Charities Act 2022 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Trustees

The following trustees held office during the year:

Patricia Astley
Leo Cremonezi
Annabel Dumbell
Sara Gordon (Treasurer)
Tracey Marshall (Chair)
Judith Prinsley
Deana Puccio

Principal place of business:

50 Falkland Road
London
NW5 2XA

Structure, objects, governance and management

Type of Governing Document

The RAP Foundation is established by constitution as a CIO and its governing document is based on the Charity Commission's model governing document for a CIO. It was registered with the Charity Commission of England and Wales on 24 July 2019.

Charitable Objectives

As defined in The RAP Foundation's Constitution, the charity's objects are:

To preserve and protect the good physical and mental health of young people through the provision of workshops and presentations in the subject of relationship and sex education so that they are better able to make their own informed decisions about their relationships, behaviour, actions and safety.

Trustee Selection Methods

There must be at least three trustees and the maximum number of trustees is twelve.

In accordance with the Constitution, Trustees are appointed or re-appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In appointing Trustees, due consideration is given to ensuring that the Trustees have, between them, the skills and experience needed for the effective administration of the CIO.

Statutory Declaration

The trustees have ensured that they have complied with section 17 of the Charities act 2022 with due regard to public benefit and are happy that they are continuing to provide Charitable services to the community.

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and Performance

As predicted last year, the total number of presentations carried out in 2022/23 is slightly lower than the previous year. This is primarily as a result of carrying out a higher proportion of presentations on an in-person basis as opposed to virtual and on-line.

Over 50 state schools and academies reached out to The RAP Foundation for presentations defining sexual misconduct, exploring how porn and social media influence young people as well as discussions around healthy relationships, online safety, and gender stereotypes. However, from the very first day of term in September 2022, our speakers were presented with an entirely new challenge: the unequivocal popularity of influencer Andrew Tate. Tate's messages wavered between promoting a disciplined work and physical fitness regime and a less attractive, dismissive, disrespectful view of women. In podcasts, he could be heard saying, "Women are like sports cars. You should own a lot of them," and "Women should stay at home and nurture their men." These positions did little to support our charity's promotion of gender equality and discussions around gender stereotypes and double standards. Young women in schools were appalled at the rise of rape culture and misogyny in school, while female teachers asked us for support on how to manage the male students' 'micro-aggressions' towards staff. While we found these attitudes disappointing, we adapted to the challenge. Our content included practicing 'critical thinking' when following influencers or posting content online, and acknowledging that supporting someone who compares women to chattel is problematic. While Tate's star began to fall by the end of Summer Term 2023, our content reflects on the pressures that young men are under, as well as positive humanity in place of toxic masculinity. If young people are discussing how they feel, what they are most concerned about as well as 'mutual respect and mutual consent' with each other, they will enjoy healthier, safer relationships.

Below is a chart illustrating the number of schools, students and presentations we have delivered over the past four years:

	2022/23	2021/22	2020/21	2019/20
Number of schools	51	52	13	8
Number of presentations	129	153	23	21
Approximate number of pupils	16,500	23,500	4,000	3,150

To measure the impact of our work in schools, we ask teachers to share our anonymous online surveys before and after our presentations. These surveys consistently demonstrate that young people are more knowledgeable and more confident after a RAPF presentation on these subjects. For example, 64% of students in Years 7 and 8 reported feeling confident of the legal definition of 'Consent', while 94% of pupils responded feeling confident after the session. In Sixth Form, 77% of students said they felt confident they would know what to do if they were a victim of a sexual assault, compared to 90% who reported feeling more confident after listening to our presentations. Regarding the 'Active Bystander Initiative', whereby a person assists another person who is in distress as long as they feel safe, 56% of Sixth Formers said they were familiar with the initiative prior to our talk, while 84% said they felt confident as 'Active Bystanders' afterwards.

The team at The RAP Foundation look forward to empowering thousands more young people in England and Wales during financial year 2023-2024.

THE RAP FOUNDATION
Charitable Incorporated Organisation Registration Number: 1184576
TRUSTEES REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2023

Financial Review

Total income for the year was £36,348 (2022: £33,765), and total expenses for the year were £31,884 (2022: £33,596), generating net income of £4,464 (2022: £169). All receipts and expenditure were unrestricted funds.

As at the year end, the charitable incorporated organisation had net assets of £21,496 (2022: £17,032).

The trustees confirm that at the period end, the CIO had no funds which are materially in deficit, no outstanding guarantees to third parties, not any debts secured on the assets of the CIO.

Risk Management

The trustees are satisfied that the charitable incorporated organisation does not face any significant risks.

Plans for the future

The charitable incorporated organisation (CIO) plans to continue achieving its objects in accordance with its constitution.

Reserves policy

The Charity's policy on reserves is to generate and maintain a balance which is sufficient to cover such items as working capital, unforeseen unavoidable expenditure or an unexpected cessation of income. At the present time, this is deemed to be a minimum of £1,000. As the CIO expands its activities, this figure will be reviewed.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the charitable incorporated organisation's financial activities during the period and of its financial position at the end of the period. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) observe the methods and principles of the Charities SORP (FRS 102);
- (c) make judgments and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (e) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable incorporated organisation will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charitable incorporated organisation and enable them to ensure that the financial statements comply with the Charities Act 2022, the Charity (Accounts and Reports) regulations 2008 and the provisions of the CIO's constitution. They are also responsible for safeguarding the assets of the charitable incorporated organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

On behalf of the board of trustees on 11 December 2023.



Tracey Marshall (Chair)
Trustee

THE RAP FOUNDATION
Charitable Incorporated Organisation Registration Number: 1184576
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE RAP FOUNDATION
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report together with the financial statements of the charitable incorporated organisation for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the trust deed and applicable law.

Respective responsibilities of trustees and examiner

The charitable incorporated organisation's trustees are responsible for the preparation of the accounts. The charitable incorporated organisation's trustees consider that an audit is not required this period under section 144(2) of the Charities Act 2022 (the 2022 Act) and that an independent examination is needed.

Having satisfied myself that the charitable incorporated organisation is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2022 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2022 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charitable incorporated organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2022 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2022 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S Frost FCA
Fisher Phillips LLP
Chartered Accountants
Summit House
170 Finchley Road
London NW3 6BP

Date: 11 December 2023

The RAP Foundation

Statement of financial activities

(incorporating an income and expenditure account)

For the year ended 31 March 2023

	Note	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Income from:					
Donations and legacies	3	6,253	-	6,253	11,895
Charitable activities:	4				
Grants received		16,500	-	16,500	10,000
Other charitable income		13,595	-	13,595	11,870
Investment income	5	-	-	-	-
Other income		-	-	-	-
Total income		36,348	-	36,348	33,765
Expenditure on:					
Raising funds	6	3,052	-	3,052	2,165
Charitable activities:	6				
Development / Consultancy costs		4,861	-	4,861	5,435
Direct cost of presenting		23,972	-	23,972	25,996
Total expenditure		31,884	-	31,884	33,596
Net income / (expenditure) and net movement in funds		4,464	-	4,464	169
Reconciliation of funds:					
Total funds brought forward		17,032	-	17,032	16,863
Transfers between funds		-	-	-	-
Total funds carried forward		21,496	-	21,496	17,032

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

The RAP Foundation
Balance sheet
As at 31 March 2023

	Note	2023 £	2023 £	2022 £	2022 £
Current assets:					
Debtors	10	5,355		900	
Cash at bank and in hand	15	<u>21,225</u>		<u>26,968</u>	
		26,580		27,868	
Current liabilities:					
Creditors: amounts falling due within one year	11	<u>(5,084)</u>		<u>(10,836)</u>	
Net current assets / (liabilities)			21,496		17,032
Total net assets (liabilities)			21,496		17,032
Funds	13				
Restricted funds			-		-
Unrestricted funds:					
Designated funds		-		-	
General funds		<u>21,496</u>		<u>17,032</u>	
Total unrestricted funds			21,496		17,032
Total funds			21,496		17,032

Approved by the trustees on 11 December 2023 and signed on their behalf by:



Tracey Marshall (Chair)
Trustee

Charitable Incorporated Organisation registration no. 1184576

The attached notes form part of the financial statements.

The RAP Foundation
Statement of cash flows
For the year ended 31 March 2023

	Note	2023 £	2023 £	2022 £	2022 £
Net cash provided by / (used in) operating activities	14		(5,743)		10,105
Cash flows from investing activities:					
Interest/ rent/ dividends from investments		-		-	
Sale/ (purchase) of fixed assets		-		-	
Sale/ (purchase) of investments		-		-	
Cash provided by / (used in) investing activities			-		-
Cash flows from financing activities:					
Repayments of borrowing		-		-	
Cash inflows from new borrowing		-		-	
Receipt of endowment		-		-	
Cash provided by / (used in) financing activities			-		-
Change in cash and cash equivalents in the year			(5,743)		10,105
Cash and cash equivalents at the beginning of the year			26,968		16,863
Change in cash and cash equivalents due to exchange rate movements			-		-
Cash and cash equivalents at the end of the year	15		21,225		26,968

The RAP Foundation
Notes to the financial statements
For the year ended 31 March 2022

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102).

The charitable incorporated organisation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) General information

The charity is a charitable incorporated organisation (CIO), incorporated in England and Wales (charitable incorporated organisation registration number 1184576). The charitable incorporated organisation was incorporated on 24 July 2019. The charitable incorporated organisation's registered office address is: 50 Falkland Road, London, NW5 2XA.

c) Going concern

The trustees consider that there are no material uncertainties about the charitable incorporated organisation's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is recognised when the charitable incorporated organisation has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charitable incorporated organisation has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charitable incorporated organisation is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charitable incorporated organisation that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charitable incorporated organisation has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charitable incorporated organisation, or the charitable incorporated organisation is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

e) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charitable incorporated organisation has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charitable incorporated organisation of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charitable incorporated organisation which is the amount the charitable incorporated organisation would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable incorporated organisation; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charitable incorporated organisation. Designated funds are unrestricted funds of the charitable incorporated organisation which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charitable incorporated organisation's work or for specific projects being undertaken by the charitable incorporated organisation.

The RAP Foundation
Notes to the financial statements
For the year ended 31 March 2022

1 Accounting policies (continued)

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable incorporated organisation in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services, exhibitions and other educational activities undertaken to further the purposes of the charitable incorporated organisation and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Support costs are those functions that assist the work of the charitable incorporated organisation but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts artistic programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the charitable incorporated organisation has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charitable incorporated organisation only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

The RAP Foundation
Notes to the financial statements
For the year ended 31 March 2023

2 Detailed comparatives for the statement of financial activities

	2022 Unrestricted £	2022 Restricted £	2022 Total £
Income from:			
Donations and legacies	11,895	-	11,895
Charitable activities:			
Grants received	10,000	-	10,000
Other charitable income	11,870	-	11,870
Investment income	-	-	-
Other income	-	-	-
Total income	33,765	-	33,765
Expenditure on:			
Raising funds	2,165	-	2,165
Charitable activities:			
Development / Consultancy costs	5,435	-	5,435
Direct cost of presenting	25,996	-	25,996
Total expenditure	33,596	-	33,596
Net income / expenditure and net movement in funds	169	-	169
Total funds brought forward	16,863	-	16,863
Total funds carried forward	17,032	-	17,032

3 Income from donations and legacies

	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Gifts and donations	6,253	-	6,253	11,895
Donated services	-	-	-	-
Legacies	-	-	-	-
	6,253	-	6,253	11,895

4 Income from charitable activities

	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Grants received:				
Development (WFH Foundation Charity)	-	-	-	10,000
Sigrid Rausing Trust	10,000	-	10,000	-
Millenium Global Charitable Trust	6,500	-	6,500	-
Other Charitable Income:				
Income direct from schools	13,595	-	13,595	11,870
Other fundraising income	-	-	-	-
Total income from charitable activities	30,095	-	30,095	21,870

5 Income from investments

	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Bank interest	-	-	-	-
Rent	-	-	-	-
Investment income	-	-	-	-
	-	-	-	-

The RAP Foundation
Notes to the financial statements
For the year ended 31 March 2023

6 Analysis of expenditure

	Basis of allocation	Cost of raising funds £	Charitable activities		Support costs £	Governance costs £	2023 Total £	2022 Total £
			Direct cost of presenting	Development / Consultancy costs				
Presenter fees		-	19,660	-	-	-	19,660	23,528
Presenter travel & subsistence		-	1,168	-	-	-	1,168	168
Recruitment fees		-	-	-	-	-	-	-
Development / Consultancy fees (WFH)		-	-	1,809	-	-	1,809	3,270
Notional training (CPD) for presenters		-	-	-	-	-	-	70
Insurance		-	-	-	247	-	247	490
Salary - CEO		-	-	-	5,000	-	5,000	2,000
Bank charges		-	-	-	32	-	32	127
Website maintenance & hosting		-	-	-	900	-	900	900
Printing, postage and stationery		-	-	-	-	-	-	199
Marketing & social media management		-	-	-	1,600	-	1,600	1,800
Xero subscriptions		-	-	-	569	-	569	144
Independent examiners fees		-	-	-	-	900	900	900
		-	20,828	1,809	8,348	900	31,885	33,596
Support costs	33% / 34% / 33%	2,755	2,838	2,755	(8,348)	-	-	-
Governance costs	33% / 34% / 33%	297	306	297	-	(900)	-	-
Total expenditure 2023		3,052	23,972	4,861	-	-	31,885	
Total expenditure 2022		2,165	25,996	5,435	-	-		33,596

Of the total expenditure, £31,885 (2022: £33,596) was unrestricted and £Nil (2022: £Nil) was restricted.

The RAP Foundation
Notes to the financial statements
For the year ended 31 March 2023

7 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2023 £	2022 £
Auditor's remuneration:		
Audit fees	-	-
Independent examiner's fees	900	900
Foreign exchange (gains) / losses	-	-
	<u>900</u>	<u>900</u>

8 Trustees Remuneration and Expenses

The trustees of the charitable incorporated organisation (CIO) were not paid or received any other benefits from employment with the CIO neither were they reimbursed expenses during the year. No trustee of the charitable incorporated organisation received payment for professional or other services supplied to the CIO.

9 Taxation

The charitable incorporated organisation is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 Debtors

	2023 £	2022 £
Prepayments	-	-
Trade debtors	5,355	900
Other debtors	-	-
	<u>5,355</u>	<u>900</u>

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	4,184	9,936
Deferred income	-	-
Accruals	900	900
Other creditors	-	-
	<u>5,084</u>	<u>10,836</u>

12 Analysis of net assets between funds

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	-	-	-	-
Net current assets	21,496	-	-	21,496
Net assets at the end of the year	<u>21,496</u>	<u>-</u>	<u>-</u>	<u>21,496</u>

13 Movements in funds

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds	-	-	-	-	-
Total restricted funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unrestricted funds:					
Designated funds	-	-	-	-	-
Total designated funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
General funds	17,032	36,348	(31,884)	-	21,496
Total unrestricted funds	<u>17,032</u>	<u>36,348</u>	<u>(31,884)</u>	<u>-</u>	<u>21,496</u>
Total funds	<u>17,032</u>	<u>36,348</u>	<u>(31,884)</u>	<u>-</u>	<u>21,496</u>

The RAP Foundation
Notes to the financial statements
For the year ended 31 March 2023

14 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2023	2022
	£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	4,464	169
(Increase)/ decrease in debtors	(4,455)	(900)
Increase/ (decrease) in creditors	(5,752)	10,836
Net cash provided by / (used in) operating activities	<u>(5,743)</u>	<u>10,105</u>

15 Analysis of cash and cash equivalents

	At 01 April 2022 £	Cash flows £	Other changes £	At 31 March 2023 £
Cash at bank and in hand	26,968	(5,743)	-	21,225
Total cash and cash equivalents	<u>26,968</u>	<u>(5,743)</u>	<u>-</u>	<u>21,225</u>

16 Legal status of the charity

The charity is a charitable incorporated organisation incorporated on 24 July 2019. In the event of the charitable incorporated organisation being wound up, the members of the charitable incorporated organisation have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

17 Related party transactions

There were no transactions with related parties during the year.