

# Thelnetham Glebelands Trust

Report and Accounts for the year to 31st December 2024

## **Thelnetham Glebelands Trust**

### **Trustees Report**

For the year ended 31<sup>st</sup> December 2024

#### **Objectives & Activities**

The objective of the Trust is: for the public benefit, to preserve and maintain as a space open to the public and as a fitting setting for St. Nicholas Church Thelnetham the lands contiguous to the said Church known as the Thelnetham Glebelands.

The activities of the Trust are geared to providing Public Access to a naturally and safely maintained space throughout the Year.

#### **Achievements & Performance.**

The Glebe has been maintained in a steady state and the Public have been able to enjoy access throughout the year, without restriction.

#### **Financial Review.**

Receipts and payments accounts are provided on the adjoining pages. In its fourth full year of operation the Trust recorded a surplus of £1,303 (£999). Similar revenues (£1,767) are anticipated for the year ending 31<sup>st</sup> December 2025. Accumulated revenues are available to carry out improvements, maintenance and conservation works. Six new Lime trees were planted at no expense to the Trust. Cash reserves at period end amounted to £9,019.. Given the increased frequency of severe weather events and the age of some of the trees on the land, it is prudent for the Trustees to maintain a buffer of this order for contingencies. In the short term, further works are expected to both the drive way and the trees, including future planting.

#### **Structure, Governance and Management.**

The Trust is a Charitable Incorporated Organization registered with and regulated by the Charity Commission. Its governance procedures follow the applicable Charity Commission model document with minor modifications. Trustees are recruited from those with links to local or church communities.

#### **Reference & Administrative Details**

The registered number of the Trust is 1184569.

The Trustees are:

EHE Sawbridge (Chairman)


Rev JW Fulton

A Wilkinson

RE Aves.

JDG Sayers (Treasurer and Secretary )

The Registered Address of the Trust is Martins Nest Farm, Hepworth Road, Thelnetham, Diss IP22 1JH

 <b>CHARITY COMMISSION</b> FOR ENGLAND AND WALES	<b>Charity Name</b>				<b>No</b>		<b>CC16a</b>	
	Thelnetham Glebelands Trust				1184569			
	<b>Receipts and payments accounts</b>							
	<b>For the period from</b>		Period start date		<b>To</b>			
			1/1/2024			31/12/2024		
<b>Section A Receipts and payments</b>								
	<b>Unrestricted funds</b>		<b>Restricted funds</b>		<b>Endowment funds</b>		<b>Total funds</b>	<b>Last year</b>
	<b>to the nearest £</b>		<b>to the nearest £</b>		<b>to the nearest £</b>		<b>to the nearest £</b>	<b>to the nearest £</b>
<b>A1 Receipts</b>								
Interest	17		-		-		17	- 15
Rent	1,000		-		-		1,000	1,000
Donations	600		-		-		600	600
Giftaid	150		-		-		150	150
	-		-		-		-	-
	-		-		-		-	-
	-		-		-		-	-
	-		-		-		-	-
<b>Sub total</b> (Gross income for AR)	1,767		-		-		1,767	1,826
<b>A2 Asset and investment sales, (see table).</b>								
	-		-		-		-	-
	-		-		-		-	-
<b>Sub total</b>	-		-		-		-	-
<b>Total receipts</b>	1,767		-		-		1,767	1,765
<b>A3 Payments</b>								
Bank Charges	60		-		-		60	60

Insurance	183	-	-	183	148
Legal Fees	-	-	-	-	-
Maintenance	- 221	-	-	-221	- 558
	-	-	-	-	-
<b>Sub total</b>	<b>464</b>	-	-	<b>464</b>	<b>766</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	<b>464</b>	-	-	<b>464</b>	<b>202</b>
<b>Net of receipts/(payments)</b>	<b>1303</b>	-	-	<b>1303</b>	<b>999</b>
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds brought forward from prior Year</b>	<b>7,716</b>	-	-	<b>7,716</b>	<b>6,717</b>
<b>Cash funds this year end</b>	<b>9.019</b>	-	-	<b>9,019</b>	<b>7,716</b>

Section B Statement of assets and liabilities at the end of the period							
Categories	Details			Unrestr cted funds		Restrict ed funds	Endow ment funds
				to nearest £		to nearest £	to nearest £
B1 Cash Funds	CAF Bank			9202		-	-
				-		-	-
				-		-	-
	<i>Total cash funds</i>			9,202		-	-
				Unrestr cted funds		Restrict ed funds	Endow ment funds
	Details			to nearest £		to nearest £	to nearest £
B2 Other monetary assets				-		-	-
	Details			Fund to which asset belongs		Cost (option al)	Current value (option al)
B3 Investment assets						-	-
	Details			Fund to which asset belongs		Cost (option al)	Current value (option al)
B4 Assets retained for the charity's own use	Freehold Land			Endow ment		8,440	-
	Details			Fund to which liability relates		Amoun t due (option al)	When due (option al)
B5 Liabilities				-		-	
	Sundry Creditors		Ref Insuran ce	183			

Signed on behalf of all the trustees	E.H.E Sawbridge				Date of approval				
	J.D.G. Sayers								

### **Notes**

1. **Basis of Preparation.** These accounts have been prepared on a receipts and payments basis.
2. **Guarantees & Loans.** The Trust has not issued any guarantees or undertaken any borrowings.
3. **Related Parties.** The Donations have been received from the Chairman.
4. **Freehold Land** is stated at cost being the acquisition cost of the Glebelands