

Thelnetham Glebelands Trust

Report and Accounts for the 14 months to 31st December 2020

Thelnetham Glebelands Trust

Trustees Report

For the period ended 31st December 2020.

Objectives & Activities

The objective of the Trust is: for the public benefit, to preserve and maintain as a space open to the public and as a fitting setting for St. Nicholas Church Thelnetham the lands contiguous to the said Church known as the Thelnetham Glebelands.

The activities of the Trust are geared to providing Public Access to a naturally and safely maintained space throughout the Year.

Achievements & Performance.

The Glebe has been maintained in a steady state and the Public have been able to enjoy access throughout the year, without restriction. £780 was spent on tree maintenance work.

Financial Review.

Receipts and payments accounts are provided on the adjoining pages. In its first 14 months of operation the Trust recorded a deficit of £2,759; this is largely attributable to non-recurring legal costs arising from the conversion of the pre-existing trust into a CIO of £3,311. In 2021, anticipated revenues of £2,250, should be available to carry out maintenance and conservation works. Cash reserves at period end amounted to £2,996 i.e. some 21 months revenue. Given the increased frequency of severe weather events and the age of some of the trees on the land, it is prudent for the Trustees to maintain a buffer of this order for contingencies.

Structure, Governance and Management.

The Trust is a Charitable Incorporated Organization registered with and regulated by the Charity Commission. Its governance procedures follow the applicable Charity Commission model document with minor modifications. Trustees are recruited from those with links to local or church communities.

Reference & Administrative Details

The registered number of the Trust is 1184569.

The Trustees are:

EHE Sawbridge (Chairman/Treasurer)


Rev JW Fulton

A Wilkinson

RE Aves.

Clerk to the Trustees Mrs R Nunn

The Registered Address of the Trust is Thripskin Farm, High St, Thelnetham, Diss IP22 1JL

 CHARITY COMMISSION FOR ENGLAND AND WALES	Charity Name				No (if any)	CC16a
	Thelnetham Glebelands Trust					
	Receipts and payments accounts					
	For the period from	Period start date	To	Period end date		
	29/10/2019		31/12/2020			
Section A Receipts and payments						
	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year	
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £	
A1 Receipts						
Interest	7	-	-	7	-	
Rent	1,000	-	-	1,000	-	
Donations	478	-	-	478	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Sub total (Gross income for AR)	1,485	-	-	1,485	-	
A2 Asset and investment sales, (see table).						
	-	-	-	-	-	
	-	-	-	-	-	
Sub total	-	-	-	-	-	
Total receipts	1,485	-	-	1,485	-	

A3 Payments						
Bank Charges	35	-	-	35	-	
Insurance	118	-	-	118	-	
Legal Fees	3,311	-	-	3,311	-	
Maintenance	780	-	-	780	-	
	-	-	-	-	-	
Sub total	4,244	-	-	4,244	-	
A4 Asset and investment purchases, (see table)						
	-	-	-	-		
Sub total	-	-	-	-	-	
Total payments	4,244	-	-	4,244	-	
Net of receipts/(payments)	- 2,759	-	-	- 2,759	-	
A5 Transfers between funds	-	-	-	-	-	
A6 Cash funds last year end	-	-	-	-	-	
Cash funds this year end	- 2,759	-	-	- 2,759	-	
Section B Statement of assets and liabilities at the end of the period						
Categories	Details	Unrestricted funds	Restricted funds	Endowment funds		
		to nearest £	to nearest £	to nearest £		
B1 Cash funds	CAF Bank	2,996	-	-		
		-	-	-		
		-	-	-		
	Total cash funds	2,996	-	-		

	(agree balances with receipts and payments account(s))		Agreement Error	OK	OK
			Unrestricted funds	Restricted funds	Endowment funds
	Details		to nearest £	to nearest £	to nearest £
B2 Other monetary assets			-	-	-
	Details		Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets				-	-
	Details		Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Freehold Land		Endowment	8,440	-
	Details		Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities				-	
Signed by one or two trustees on behalf of all the trustees	Signature E.H.E. Sawbridge		Print Name E.H.E Sawbridge		Date of approval 19/01/21

Notes

1. **Basis of Preparation.** These accounts have been prepared on a receipts and payments basis. No comparative figures have been provided as it is the CIO's first year of operation.
2. **Guarantees & Loans.** The Trust has not issued any guarantees or undertaken any borrowings.
3. **Related Parties.** The Donations have been received from the Chairman.