

Charity number: 1184560
Company number: 12005711
(England and Wales)

Peace Community Centre Limited
Report of the Trustees and Unaudited Financial Statements
For the year ended 31 May 2024

Peace Community Centre Limited
Contents Page
For the year ended 31 May 2024

Report of the Trustees	1 to 2
Statement of Financial Activities	3
Statement of Financial Position	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9

Peace Community Centre Limited
Report of the Trustees
For the year ended 31 May 2024

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 May 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Chair's report

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and Law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

select suitable accounting policies and then apply them consistently;
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OBJECTIVES AND ACTIVITIES

To support Peace Community Center

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

The directors consider the donations achieved on ordinary activities before taxation to be particularly satisfactory given the current economic climate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Trust deed dated 26 June 2019.

Risk Policy

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Peace Community Centre Limited
Charity registration number	1184560
Company registration number	12005711
Principal address	8 Phyllis Avenue Peacehaven SUSSEX BN10 7HY

Peace Community Centre Limited
Report of the Trustees Continued
For the year ended 31 May 2024

Registered address

8 Bartholomews
Brighton
England
BN1 1HG

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Muhammad Fazil Khan
Muhammad Saqib Khan
Yousuf Shah
(Appointed: 20 May 2019)
(Resigned: 29 September 2022)
Zahir Khan
(Appointed: 20 May 2019)
(Resigned: 29 September 2022)

Approved by the Board of Trustees and signed on its behalf by



Mr Muhammad Fazil Khan

26 February 2025

Peace Community Centre Limited
Statement of Financial Activities (including Income and Expenditure account)
For the year ended 31 May 2024

	Notes	Unrestricted funds £	31/5/2023 £
Income and endowments from:			
Donations and legacies	2	53,900	36,164
Charitable activities	3	1,930	1,980
Total		55,830	38,144
Expenditure on:			
Raising funds	4	(12,374)	(16,755)
Charitable activities	5/6	(4,993)	(8,551)
Total		(17,367)	(25,306)
Net income		38,463	12,838
Reconciliation of funds			
Total funds brought forward		115,044	102,206
Total funds carried forward		153,507	115,044

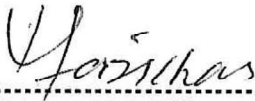
Peace Community Centre Limited
Statement of Financial Position
As at 31 May 2024

	Notes	31/5/2024 £	31/5/2023 £
Fixed assets			
Tangible assets	10	319,725	318,225
		319,725	318,225
Current assets			
Cash at bank and in hand		13,407	16,444
		13,407	16,444
Creditors: amounts falling due within one year	11	(500)	(500)
Net current assets		12,907	15,944
Total assets less current liabilities		332,632	334,169
Creditors: amounts falling due after more than one year	12	(179,125)	(219,125)
Net assets		153,507	115,044
The funds of the charity			
Unrestricted income funds	13	153,507	115,044
Total funds		153,507	115,044

For the year ended 31 May 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



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Mr Muhammad Fazil Khan

Trustee

26 February 2025

Peace Community Centre Limited
Notes to the Financial Statements
For the year ended 31 May 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Peace Community Centre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	31/05/2024 £	31/05/2023 £
Unrestricted funds		
Donations received	53,900	36,164
	<u>53,900</u>	<u>36,164</u>

3. Income from charitable activities

	31/05/2024 £	31/05/2023 £
Unrestricted funds		
<i>Activity 1</i>		
Income from charitable activities	1,930	1,980

4. Expenditure on generating donations and legacies

	31/05/2024 £	31/05/2023 £
Unrestricted funds		
Donations	11,400	15,625
	<u>11,400</u>	<u>15,625</u>

5. Costs of charitable activities by fund type

	31/05/2024 £	31/05/2023 £
Unrestricted funds		
Support costs	4,993	8,551

Peace Community Centre Limited
Notes to the Financial Statements Continued
For the year ended 31 May 2024

6. Costs of charitable activities by activity type

	31/05/2024	31/05/2023
	£	£
Activity 9	4,993	8,551

7. Analysis of support costs

	31/05/2024	31/05/2023
	£	£
Governance costs	5,967	9,681

8. Staff costs and emoluments

Total staff costs for the year ended 31 May 2024 were:

	31/5/2024	31/5/2023
	£	£
Salaries and wages	11,400	15,625
	11,400	15,625

	31/5/2024	31/5/2023
	£	£
Imam	0	0
	0	0

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

Peace Community Centre Limited
Notes to the Financial Statements Continued
For the year ended 31 May 2024

10. Tangible fixed assets

Cost or valuation	Land and Buildings £
At 01 June 2023	318,225
Additions	1,500
At 31 May 2024	319,725
Net book values	
At 31 May 2024	319,725
At 31 May 2023	318,225

11. Creditors: amounts falling due within one year

	31/5/2024 £	31/5/2023 £
Accruals and deferred income	500	500
	500	500

12. Creditors: amounts falling due after more than one year

	31/5/2024 £	31/5/2023 £
Other creditors	179,125	219,125
	179,125	219,125

13. Movement in funds

Unrestricted Funds

	Balance at 01/06/2023 £	Incoming resources £	Outgoing resources £	Balance at 31/05/2024 £
<i>General</i>				
Fund for Charitable PURPOSES	115,044	55,830	(17,367)	153,507
	115,044	55,830	(17,367)	153,507

Peace Community Centre Limited
Notes to the Financial Statements Continued
For the year ended 31 May 2024

Unrestricted Funds - Previous year

	Balance at 01/06/2022 £	Incoming resources £	Outgoing resources £	Balance at 31/05/2023 £
<i>General</i>				
Fund for Charitable PURPOSES	102,206	38,144	(25,306)	115,044
	102,206	38,144	(25,306)	115,044

Purpose of unrestricted Funds

Fund for Charitable PURPOSES

Fund for Charitable PURPOSES

14. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
Unrestricted funds				
<i>General</i>				
Fund for Charitable PURPOSES	319,725	12,907	(179,125)	153,507
	319,725	12,907	(179,125)	153,507

Previous year

	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
Unrestricted funds				
<i>General</i>				
Fund for Charitable PURPOSES	318,225	15,944	(219,125)	115,044
	318,225	15,944	(219,125)	115,044

Peace Community Centre Limited
Detailed Statement of Financial Activities
For the year ended 31 May 2024

	31/5/2024	31/5/2023
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	53,900	36,164
	53,900	36,164
Charitable activities		
Income from charitable activities (Activity 1)	1,930	1,980
	1,930	1,980
Total incoming resources	55,830	38,144
EXPENDITURE		
Raising donations and legacies		
Donations	(11,400)	(15,625)
	(11,400)	(15,625)
SUPPORT COSTS		
Governance costs		
Governance costs	(974)	(1,130)
Governance costs (Activity 9)	(4,993)	(8,551)
	(5,967)	(9,681)
Total resources expended	(17,367)	(25,306)
Net Income	38,463	12,838