

Charity number: 1184560
Company number: 12005711
(England and Wales)

Peace Community Centre Limited
Report of the Trustees and Unaudited Financial Statements
For the year ended 31 May 2023

Peace Community Centre Limited
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For the year ended 31 May 2023

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Peace Community Centre Limited
Report of the Trustees
For the year ended 31 May 2023

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 May 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Chair's report

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and Law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

select suitable accounting policies and then apply them consistently;
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OBJECTIVES AND ACTIVITIES

To support Peace Community Center

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

The directors consider the donations achieved on ordinary activities before taxation to be particularly satisfactory given the current economic climate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Trust deed dated 26 June 2019.

Risk Policy

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

REFERENCE AND ADMINISTRATIVE INFORMATION

| | |
|------------------------------------|--|
| Name of Charity | Peace Community Centre Limited |
| Charity registration number | 1184560 |
| Company registration number | 12005711 |
| Principal address | 8 Phyllis Avenue Peacehaven SUSSEX BN10 7HY |

Peace Community Centre Limited
Report of the Trustees Continued
For the year ended 31 May 2023

Registered address

8 Bartholomews
Brighton
England
BN1 1HG

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Muhammad Fazil Khan
Mr Yousuf Shah
Mr Zahir Khan

Approved by the Board of Trustees and signed on its behalf by

..... 21 February 2024
Mr Muhammad Fazil Khan

Peace Community Centre Limited
Statement of Financial Activities (including Income and Expenditure account)
For the year ended 31 May 2023

| | Notes | Unrestricted funds £ | 31/5/2022 £ |
|------------------------------------|-------|-------------------------|-----------------|
| Income and endowments from: | | | |
| Donations and legacies | 2 | 36,164 | 59,522 |
| Charitable activities | 3 | 1,980 | 1,250 |
| Total | | 38,144 | 60,772 |
| Expenditure on: | | | |
| Raising funds | 4 | (16,755) | (6,535) |
| Charitable activities | 5/6 | (8,551) | (21,944) |
| Total | | (25,306) | (28,479) |
| Net income | | 12,838 | 32,293 |
| Reconciliation of funds | | | |
| Total funds brought forward | | 102,206 | 69,913 |
| Total funds carried forward | | 115,044 | 102,206 |

Peace Community Centre Limited
Statement of Financial Position
As at 31 May 2023

| | Notes | 31/5/2023 £ | 31/5/2022 £ |
|--|-------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 10 | 318,225 | 318,225 |
| | | 318,225 | 318,225 |
| Current assets | | | |
| Cash at bank and in hand | | 16,444 | 3,606 |
| | | 16,444 | 3,606 |
| Creditors: amounts falling due within one year | 11 | (500) | (500) |
| Net current assets | | 15,944 | 3,106 |
| Total assets less current liabilities | | 334,169 | 321,331 |
| Creditors: amounts falling due after more than one year | 12 | (219,125) | (219,125) |
| Net assets | | 115,044 | 102,206 |
| The funds of the charity | | | |
| Unrestricted income funds | 13 | 115,044 | 102,206 |
| Total funds | | 115,044 | 102,206 |

For the year ended 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mr Muhammad Fazil Khan
Trustee
21 February 2024

Peace Community Centre Limited
Notes to the Financial Statements
For the year ended 31 May 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Peace Community Centre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

| | 31/05/2023 | 31/05/2022 |
|---------------------------|---------------|---------------|
| | £ | £ |
| Unrestricted funds | | |
| Donations received | 36,164 | 59,522 |
| | 36,164 | 59,522 |

3. Income from charitable activities

| | 31/05/2023 | 31/05/2022 |
|-----------------------------------|------------|------------|
| | £ | £ |
| Unrestricted funds | | |
| <i>Activity 1</i> | | |
| Income from charitable activities | 1,980 | 1,250 |

4. Expenditure on generating donations and legacies

| | 31/05/2023 | 31/05/2022 |
|---------------------------|---------------|--------------|
| | £ | £ |
| Unrestricted funds | | |
| Donations | 15,625 | 5,850 |
| | 15,625 | 5,850 |

5. Costs of charitable activities by fund type

| | 31/05/2023 | 31/05/2022 |
|---------------------------|------------|------------|
| | £ | £ |
| Unrestricted funds | | |
| Support costs | 8,551 | 21,944 |

Peace Community Centre Limited
Notes to the Financial Statements Continued
For the year ended 31 May 2023

6. Costs of charitable activities by activity type

| | 31/05/2023 | 31/05/2022 |
|------------|-------------------|-------------------|
| | £ | £ |
| Activity 6 | - | 700 |
| Activity 9 | 8,551 | 21,244 |
| | 8,551 | 21,944 |

7. Analysis of support costs

| | 31/05/2023 | 31/05/2022 |
|------------------|-------------------|-------------------|
| | £ | £ |
| Governance costs | 9,681 | 22,629 |

8. Staff costs and emoluments

Total staff costs for the year ended 31 May 2023 were:

| | 31/5/2023 | 31/5/2022 |
|--------------------|------------------|------------------|
| | £ | £ |
| Salaries and wages | 15,625 | 5,850 |
| | 15,625 | 5,850 |

| | 31/5/2023 | 31/5/2022 |
|------|------------------|------------------|
| | £ | £ |
| Imam | 0 | 0 |
| | 0 | 0 |

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

Peace Community Centre Limited
Notes to the Financial Statements Continued
For the year ended 31 May 2023

10. Tangible fixed assets

| Cost or valuation | Land and Buildings £ |
|--------------------------|---------------------------------|
| At 01 June 2022 | 318,225 |
| At 31 May 2023 | 318,225 |
| Net book values | |
| At 31 May 2023 | 318,225 |
| At 31 May 2022 | 318,225 |

11. Creditors: amounts falling due within one year

| | 31/5/2023 £ | 31/5/2022 £ |
|------------------------------|------------------------|------------------------|
| Accruals and deferred income | 500 | 500 |
| | 500 | 500 |

12. Creditors: amounts falling due after more than one year

| | 31/5/2023 £ | 31/5/2022 £ |
|-----------------|------------------------|------------------------|
| Other creditors | 219,125 | 219,125 |
| | 219,125 | 219,125 |

13. Movement in funds

Unrestricted Funds

| | Balance at 01/06/2022 £ | Incoming resources £ | Outgoing resources £ | Balance at 31/05/2023 £ |
|---------------------------------|--|-------------------------------------|-------------------------------------|--|
| <i>General</i> | | | | |
| Fund for Charitable PURPOSES | 102,206 | 38,144 | (25,306) | 115,044 |
| | 102,206 | 38,144 | (25,306) | 115,044 |

Peace Community Centre Limited
Notes to the Financial Statements Continued
For the year ended 31 May 2023

Unrestricted Funds - Previous year

| | Balance at 01/06/2021 £ | Incoming resources £ | Outgoing resources £ | Balance at 31/05/2022 £ |
|---------------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------|
| <i>General</i> | | | | |
| Fund for Charitable PURPOSES | 69,913 | 60,772 | (28,479) | 102,206 |
| | 69,913 | 60,772 | (28,479) | 102,206 |

14. Analysis of net assets between funds

| | Tangible fixed assets £ | Net current assets / (liabilities) £ | Creditors > one year £ | Net Assets £ |
|---------------------------------|-------------------------------|---|------------------------------|-----------------|
| Unrestricted funds | | | | |
| <i>General</i> | | | | |
| Fund for Charitable PURPOSES | 318,225 | 15,944 | (219,125) | 115,044 |
| | 318,225 | 15,944 | (219,125) | 115,044 |

Previous year

| | Tangible fixed assets £ | Net current assets / (liabilities) £ | Creditors > one year £ | Net Assets £ |
|---------------------------------|-------------------------------|---|------------------------------|-----------------|
| Unrestricted funds | | | | |
| <i>General</i> | | | | |
| Fund for Charitable PURPOSES | 318,225 | 3,106 | (219,125) | 102,206 |
| | 318,225 | 3,106 | (219,125) | 102,206 |

Peace Community Centre Limited
Detailed Statement of Financial Activities
For the year ended 31 May 2023

| | 31/5/2023 £ | 31/5/2022 £ |
|--|-----------------|-----------------|
| INCOME AND ENDOWMENT | | |
| Donations and legacies | | |
| Donations | 36,164 | 59,522 |
| | 36,164 | 59,522 |
| Charitable activities | | |
| Income from charitable activities (Activity 1) | 1,980 | 1,250 |
| | 1,980 | 1,250 |
| Total incoming resources | 38,144 | 60,772 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Donations | (15,625) | (5,850) |
| | (15,625) | (5,850) |
| SUPPORT COSTS | | |
| Governance costs | | |
| Governance costs | (1,130) | (685) |
| Governance costs (Activity 6) | - | (700) |
| Governance costs (Activity 9) | (8,551) | (21,244) |
| | (9,681) | (22,629) |
| Total resources expended | (25,306) | (28,479) |
| Net Income | 12,838 | 32,293 |