

Gateway into Life. Treasurers Report to the Annual General Meeting 14.05.20

Gateway into life was registered as a charity in 2019

Gateway into Life opened a bank account with Lloyds Bank on 1.10.19

The Trustees have chosen a year end date of 31 December

The balance carried forward at 31.12.19 is £1476.50p

The trustees have formulated a budget for 2020 anticipating expenditure of £25,828.

An empowerment worker was employed as from 4 January 2020 for 10 hours per week

The Charity secured its first house for occupation in Alnwick and the first tenant took up occupation in March 2020

The trustees are confident in the receipt of an income in 2020 to match proposed current expenditure of £20,828 but recognise the urgency of putting in place the foundations of a reserve fund in 2020 of some £5000.

The trustees have a policy to put in place a reserve fund equivalent to six months operational budget as soon as is practicably possible.

The trustees carry a hope for the further expansion of the work of the charity. The setting-up costs of a further house or further houses is acknowledged as part of a long term vision of hope. Hope for the future together with the assessed needs of the present make the establishment of a reserve fund an imperative.

The further expansion of our regular giving base to include gift aid where appropriate is the most obvious way to secure the future

Consideration will be given to making further applications to grant giving bodies

Bob Burston

Treasurer



## Gateway into Life

### ~ Summary of the Accounts From January 1st 2019 to December 31st 2019

Income	Budget	Prediction	2019	% of budget
Donations	£11,700.00	£3,865.00	£4,044.68	35%
Rents	£1,467.00	£0.00	£0.00	
Grants	£0.00	£0.00	£0.00	
Gift Aid	£0.00	£300.00	£0.00	
Other	£0.00	£0.00	£0.00	
<b>Total</b>	<b>£13,167.00</b>	<b>£4,165.00</b>	<b>£4,044.68</b>	<b>31%</b>

<b>Net Profit/Loss for 2019</b>				
	Income	Expenditure	Balance	
Profit/Loss for 2019	£4,044.68	£2,568.18	£1,476.50	

<b>Bank Account</b>				
Actual Bank Account brought forward @ 1-1-19				£0.00
Income				£4,044.68
Expenditure				£2,568.18
<b>Balance @ 31-12-19</b>				<b>£1,476.50</b>
Cash not banked				£0.00
Chgs not cashed				£0.00
<b>Actual Bank account @ 31-12-19</b>				<b>£1,476.50</b>

Expenditure	Budget	Prediction	2019	% of budget
EW Salary, oncosts, payroll	£1,600.00	£0.00	£0.00	0%
EW Equipment	£700.00	£700.00	£0.00	0%
EW Phone Contract	£75.00	£0.00	£0.00	0%
EW Travel expenses	£375.00	£0.00	£0.00	0%
House set up costs	£3,000.00	£3,000.00	£0.00	0%
House maintenance	£1,000.00	£0.00	£0.00	0%
HIA fees	£1,770.00	£1,770.00	£1,770.00	100%
G2L Equipment	£50.00	£0.00	£0.00	0%
G2L Phone	£50.00	£0.00	£0.00	0%
G2L Volunteer expenses	£500.00	£0.00	£0.00	0%
G2L Stationary	£500.00	£0.00	£64.30	0%
G2L Publicity	£200.00	£100.00	£0.00	0%
G2L Website	£100.00	£50.00	£21.58	43%
G2L Training & Conferences	£1,000.00	£1,000.00	£703.80	70%
G2L Insurance	£350.00	£2,000.00	£0.00	0%
G2L Tenant expenses	£500.00	£0.00	£0.00	0%
Investors return	£900.00	£220.00	£0.00	0%
Professional Fees	£100.00	£100.00	£0.00	0%
Other	£500.00	£0.00	£8.50	0%
<b>Total</b>	<b>£13,270.00</b>	<b>£8,940.00</b>	<b>£2,568.18</b>	

#### **NOTES TO THE ACCOUNTS:**

- \* All cheques drawn in 2019 have been cashed
- \* All donations made in 2019 have been banked
- \* Regular donations going forward are currently £445 a month
- \* One person promising to donate monthly has yet to start making a payment ~ may want to follow them up?
- \* Another regular doner is getting on board this month (£50 pm)
- \* Had a promise of a one off £250 from St James' Church in Shilbottle
- \* Had a total of £1435 worth of donations eligible for Gift Aid which means the tax man will give us just over £350 when Gift Aid claimed
- \* Carrying forward £1476.50 into 2020



# Gateway into Life Annual Accounts for 2019

Gateway into Life opened a bank account with Lloyds Bank Blackheath London on 1 October 2019

		£	
Income		£	
Donations		1635	
Total income		1635	
		£	
Expenditure		£	
Hire of Community Hall		8.50	
Payment to Hope into Action		150.50	
Total Expenditure		158.50	
Balance in account 31.12.19		1476.50	

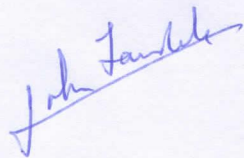
# INDEPENDENT EXAMINER'S REPORT FOR GATEWAY INTO LIFE SHILBOTTLE

I report on the accounts for the year ended 31 December 2019,

I have examined the accounts produced to me, together with statements from Lloyds bank plc and the cheque book and deposit book associated with those statements, pursuant to the Charities Act 2011, Section 144(2).

No matters have come to my attention which I feel may require further explanation or enquiry.

I find the accounts to be a true and accurate record of the monies collected and disbursed by the Charity. I commend the Treasurer's report as addressing the rapid future expansion of the Charity.



JA Farndale, Independent Examiner  
Treasurer, the District of Alwinton with Holystone in the Parish of Upper Coquetdale,  
Glebe House,  
Holystone  
Morpeth,  
NE65 7AJ



# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GATEWAY INTO LIFE

I report on the accounts for the year ended 31 December 2020.

## Respective responsibilities of members and examiner

As members (trustees) with responsibility for the preparation of the accounts, you consider that an audit is not required this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

## Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as members (trustees) concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting regulations contained within the 2011 Act.

have not been met; or

2. to which, in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John Farndale, Treasurer The District of Alwinton and Holystone in the Parish of Upper Coquetdale

## Summary accounts

Income		£	Expenditure		£
Balance at 31 December 2019		1,476.50			
Total income 2020		18,585.66	Total expenditure 2020		13,555.84
Total available to trustees		20,062.16	Balance at bank 31 Dec 20		6,506.32
Reconciliation					
Balance at bank 31 12 20		6,506.32			
Unpresented cheque		318.00			
Final balance		6,188.32			
Trustees allocated £3,000 to reserves in December 2020 (note 4)					
Working balance carried forward £3,188.32					

Income		Expenditure	
Direct giving by individuals	8,647.50	E.W. Salary	5956.80
Stewardship	50.00	E.W. Pension	489.00
Coquettale Churches together	100.00	E.W. Equipment	683.09
Gateway Church(see note 7)	406.00	E.W. Phone	30.00
Shilbottle PCC	250.00	E W travel	109.30
Armstrong Hall	2,000.00	Payroll (see note 3)	147.50
Rothbury URC	25.00	House furniture	160.00
Project management (see note 6)	530.00	House maintenance	250.82
Rent T1	4,748.57	House water	103.79
Rent T2	1,219.29	House Council Tax	882.00
Service charge Tenant 1	487.50	House electricity	155.54
Service charge Tenant 2	50.00	Hope Into Action	630.00
Re-imbursement from EW (see note 1)	71.80	G2L training and conference	952.28
		G2L insurance	603.97
		G2L professional fees (see note 2)	219.75
		Lease payments to investors	2,182.00
Total income	18,585.66		

**Total Expenditure**

**13,555.84**

**Notes to accounts**

- 1 A refund of £71.80p was made to the trust by the EW after a training event was cancelled**
- 2 Safeguarding DBS checks were made with '318'**
- 3 There was a gift to the trust of £147.50 paid direct by the donor to our payroll provider, and is therefore not recorded in banking**
- 4 At this time the reserve fund of £3000 is held in the current account**
- 5 The trust will be able to claim gift aid on a proportion of income generated to date**
- 6 This money was received from the investors for GZL's work of managing contractor's work on the house**
- 7 £2206 was received from Gateway Church in February 2020. £1800 is recorded under the giving of individuals. £406 was received as cash and was recorded separately**



## Treasurer's report

The 2020 accounts attached are the first full set of accounts for our new charity Gateway into Life.

The charity was registered in July 2019, and its bank accounts opened on 1 October 2019. A set of accounts for 2019 showed a balance of £1476.50 being carried forward to 2020.

The 2020 accounts demonstrate that the charity has already established a strong base of support. Both individuals and a number of local churches have provided the charity with the bulk of its income

A first tenancy was granted in March 2020 which continues

The pandemic and resulting restrictions limited the ability of trustees to establish a long term second tenancy. However this did not prevent the trustees being flexible in establishing two short term tenancies which included the housing of a homeless person for a short period.

The work of the charity is set forward by securing a five year lease on a residential property and then recruiting

suitable tenants who are being discharged from prison and who stand in need of a home.

The trustees have established a small reserve fund and have a policy to build that reserve into a sum equivalent to six months revenue. The trustees are committed to adding to their reserves in 2021.

The charity's work is not without risk of liability. The five year lease of the house is a liability as is the cost and risk attached to being an employer. Many of the charity's risks are covered by an extensive insurance.

The charity is committed to the further expansion of its work and gifts from trusts, grant giving bodies, churches, and individuals would be most welcome.

Revd Canon Bob Burston

Treasurer