

**The Parochial Church Council of the Ecclesiastical Parish of St Margaret's,  
Aspley Nottingham**

**Trustees' Report and financial statements  
For the year ended 31 December 2021**

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## **The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham**

### **Trustees' and charity information**

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#### **Full Name**

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's Aspley (Nottingham)

**Registered Charity Number - 1184551**

#### **Principle Address**

St Margaret's Church, Aspley Lane, Nottingham NG8 5GE

#### **Trustees**

Revd Rich Atkinson

Revd James Moring – resigned 5/9/2021

Ian Shipley – Warden

Karen Shipley – Warden

Christine Willis – Secretary/Treasurer

David Adcock

Helen Ballinger – appointed 30/05/2021

Pam Bartlett

Jean Davies – term ended 30/5/2021

Alan Finch

Rita Finch

Glenys Harwood – resigned April 2021

Kelly Howitt

Cherrelle Knight

Andy Pearson – appointed 30/05/21

John Race

John Wilmshurst

Sue Wylie – resigned March 2021

John Cartwright

Anna Clarke

#### **Bankers**

Lloyds Bank, PO Box 1000, Andover BX1 1LT (Parliament Street Branch Nottingham).

CCLA Investment Management Ltd, Senator House, 85 Queen Victoria Street, London EC4V 4ET.

#### **Independent Examiner**

McJoy Nkhoma (Honorary Independent Examiner)

## **The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham**

### **Trustees' report**

**For the year ended 31 December 2021**

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The trustees present their annual report and financial statements of the charity for the year ended 31 December 2021.

#### **Legal status and constitution**

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham, also known as St Margaret's PCC, is an unincorporated charity governed by the PCC (powers) measure 1956 and the Church of England representation rules. It was registered with the Charities Commission on 23 July 2019 and its registration number is 1184551.

#### **Achievements and financial review**

The charity generated income of £240,667 (2020: £257,642) during the year, income from planned giving was broadly similar to previous years but gift aid recoveries and adhoc giving were reduced. As in previous years a grant was received from the Southwell and Nottingham Board of Finance to support the development of St Margaret's Church as a resource church supporting surrounding parishes. This grant was at a lower level from previous years and additional alternative streams of grant funding have been secured.

Total expenditure was £234,722 (2020: £214,434) and of this total £109,262 was spent from unrestricted funds on the ordinary activities of the church and £145,460 (£2020: £151,054) was spent from restricted funds predominantly to develop St Margaret's as a resource church.

At the year end the charity held unrestricted reserves of £41,246 (2020: £52,310).

#### **Structure, governance and management**

The activity of the PCC is governed by the PCC (powers) measure 1956 and the Church of England representation rules.

All PCC members are trustees. PCC members are elected according to church representation rules of the Church of England (PCC measures 1956). They are recruited by election carried out under church representation guidelines. Those eligible for voting are on the Electoral Roll of the Parish of St Margaret's Aspley. The number of trustees elected is calculated based on the size of Electoral Roll. All Trustees are required to complete and sign a fit and proper persons' declaration.

In planning the activities of the charity the Trustees have given due regard to the Charity Commission's guidance on public benefit. The Trustees believe that the activities of the charity in the period confirm its ability to provide current and on-going benefit to the public.

**Trustees' report (continued)**  
**For the year ended 31 December 2021**

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**Objectives and Activities**

The PCC of St Margaret's Aspley Mission Statement is "Calling Nottingham to the wonder and way of Jesus." The main activity of the PCC is to act as a resource church in the family of churches called Woven and promote mission across Aspley and beyond working with all age groups and abilities.

**Summary of the main activities undertaken for the public benefit**

The activities of the PCC are those of the Church of England, namely: (1) proclaiming the Good News of the Kingdom, through Christian witness; (2) seeking to transform unjust structures in society; (3) seeking to safeguard the integrity of all creation.

- We engage with the local community through worship, mission, pastoral care and social activities.
- We offer use of our halls and buildings to community groups.
- Our church is open during the week to support different age groups in a variety of activities together with worship for all ages on a Sunday.
- We seek to support those in need both physically and mentally.
- We offer pastoral services such as baptisms, weddings, funerals.
- We are funded by donations, grants and fundraising.

**Summary of main achievements during the period**

Our Parish comprises of the Church and 2 Church Halls

- Number on Electoral Roll as at 30 May 2021 – 110
- Live services performed throughout the year including You Tube links.
- Special services held: 4 Baptisms; 2 Weddings/Wedding Blessings; 9 Funerals.
- Our church is regularly open for visitors.
- We collect foodstuffs for our foodbank (part of the Hope Nottingham franchise).
- We supported local and international charities through charitable giving.
- We hold regular courses promoting Christian values which are open to all.
- We now hold a job club once a week.
- We now hold a weekly Community Café within the church.
- We now have a team who are able to offer debt advice.

**Trustees' report (continued)**  
**For the year ended 31 December 2021**

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**Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, applicable accounting regulations, and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Reserves policy**

The trustees have a policy of maintaining unrestricted reserves at a minimum equal to 3 months expenditure, this policy has been met at the year end.

**Risk management**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been, or will be, established to enable the necessary steps to be taken to lessen these risks. There is always a risk that income from regular giving can fall if members sadly die or move out of the Parish. The PCC tries to ensure that sufficient funds are left in reserve for upkeep of the four buildings in the Parish. We might be financially challenged should unavoidable multiple major repairs be needed all at the same time.

Signed on behalf of the Board of Trustees' on 22<sup>nd</sup> May 2022.

EA Willis

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Chris Willis  
Trustee

**Independent examiner's report to the trustees  
For the year ended 31 December 2021**

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I report to the trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham (the Charity) for the period ended 31 December 2021.

**Respective responsibilities of the PCC**

The PCC of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

**Respective responsibilities of the Examiner**

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 07/05/2022

McJoy C Nkhoma FCCA, FMAAT, CIPFA Dip (Honorary Independent Examiner)

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The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Statement of financial activities  
For the year ended 31 December 2021

|   |          | Unrestricted<br>Funds<br>2021 | Restricted<br>Funds<br>2021 | Total<br>Funds<br>2021 | Total<br>Funds<br>2020 |
|---|----------|-------------------------------|-----------------------------|------------------------|------------------------|
|   | Note     | £                             | £                           | £                      | £                      |
| <b>Income from</b>                          |          |                               |                             |                        |                        |
| Voluntary income                            | 2/5      | 79,663                        | 146,374                     | 226,037                | 241,389                |
| Activities for generating funds             | 2        | 10,996                        | 972                         | 11,968                 | 9,246                  |
| Income from investments                     | 2        | 0                             | 7                           | 7                      | 25                     |
| Church activities                           | 2        | 1,568                         | 1,087                       | 2,655                  | 6,982                  |
| <b>Total income</b>                         |          | <b>92,227</b>                 | <b>148,440</b>              | <b>240,667</b>         | <b>257,642</b>         |
| <b>Expenditure on</b>                       |          |                               |                             |                        |                        |
| Raising funds                               |          | -                             | -                           | -                      | -                      |
| Church activities                           | 3        | 109,262                       | 125,460                     | 234,722                | 214,434                |
| <b>Total expenditure</b>                    |          | <b>109,262</b>                | <b>125,460</b>              | <b>234,722</b>         | <b>214,434</b>         |
| <b>Movement between funds</b>               |          | <b>5,971</b>                  | <b>(5,971)</b>              | <b>-</b>               | <b>-</b>               |
| <b>Net income and net movement in funds</b> |          | <b>(11,064)</b>               | <b>17,009</b>               | <b>5,945</b>           | <b>43,208</b>          |
| Total funds brought forward                 |          | 52,310                        | 81,002                      | 133,312                | 90,104                 |
| <b>Total funds carried forward</b>          | <b>9</b> | <b>41,246</b>                 | <b>98,011</b>               | <b>139,257</b>         | <b>133,312</b>         |

The notes on pages 8 to 15 form part of these financial statements.

The statement of financial activities contains all recognised gains and losses for the financial year.

The results for the year all relate to continuing activities.



The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Balance sheet

As at 31 December 2021

|  | Note | 2021<br>£      | £              | 2020<br>£      | £              |
|--|------|----------------|----------------|----------------|----------------|
| <b>Current assets</b>                          |      |                |                |                |                |
| Debtors  | 6    | 12,307         |                | 7,394          |                |
| Cash at bank and in hand                       |      | 151,909        |                | 157,289        |                |
|  |      | <u>164,216</u> |                | <u>164,683</u> |                |
| <b>Current liabilities</b>                     |      |                |                |                |                |
| Creditors: amounts falling due within one year | 7    | 24,959         |                | 31,371         |                |
| <b>Net current assets</b>                      |      |                | <u>139,257</u> |                | <u>133,312</u> |
| <b>Net assets</b>                              |      |                | <u>139,257</u> |                | <u>133,312</u> |
| <b>Funds</b>                                   |      |                |                |                |                |
| Restricted funds                               | 8    |                | 98,011         |                | 81,002         |
| Unrestricted fund                              | 9    |                | 41,246         |                | 52,310         |
| <b>Total funds</b>                             |      |                | <u>139,257</u> |                | <u>133,312</u> |

Approved by the Board of Trustees on 22<sup>th</sup> May 2022 and signed on its behalf by:

EA Willis

Chris Willis  
Trustee

The notes on pages 8 to 15 form part of these financial statements

**Notes to the financial statements**  
**For the year ended 31 December 2021**

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**1. Principal accounting policies**

**1.1 Accounting convention**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Advantage has been taken of the exemption for charities with income less than £500,000 from preparing a cash flow statement under SORP (FRS 102) Update Bulletin 1 (issued February 2016).

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**1.2 Consecrated and benefice property**

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

**1.3 Moveable church furnishings**

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

**1.4 Income**

Donation income is recognised in the year in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Trading income, including sponsorship income, is recognised when the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Grant income is recognised on receipt unless it is granted subject to performance criteria, where performance criteria exist it is deferred until those criteria have been met.

Notes to the financial statements

For the year ended 31 December 2021 (continued)

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**1. Principal accounting policies (continued)**

**1.5 Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All costs can be directly attributed to an expense category.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the constitution. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**1.6 Taxation**

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham is a registered charity and is not liable to United Kingdom income tax or corporation tax on its charitable activities.

**1.7 Funds**

Restricted funds represent voluntary income or grants which have been received for the purposes set out in note 7. The application of these funds is restricted by the expressed wishes of the donor or the terms of the grant.

Unrestricted funds are donations and other income receivable or generated for the objects of the charity without specified purpose.

**1.8 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method. The charity does not currently have any bank loans.

Notes to the financial statements

For the year ended 31 December 2021 (continued)

2. Income

|  | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | TOTAL<br>2021<br>£ | TOTAL<br>2020<br>£ |
|--|----------------------------|--------------------------|--------------------|--------------------|
| <b>(a) Voluntary Income</b>                |                            |                          |                    |                    |
| <b>Planned giving:</b>                     |                            |                          |                    |                    |
| Covenants and pledges                      | 60,340                     | -                        | 60,340             | 60,252             |
| Tax recoverable                            | 10,112                     | 421                      | 10,533             | 13,038             |
| Other                                      | 5,515                      | 5,214                    | 10,729             | 22,913             |
| Collections                                | 1,585                      | -                        | 1,585              | 1,102              |
| Grants                                     | 2,111                      | 140,739                  | 142,850            | 144,084            |
|  | <u>79,663</u>              | <u>146,374</u>           | <u>226,037</u>     | <u>241,389</u>     |
| <b>(b) Activities for generating funds</b> |                            |                          |                    |                    |
| Lettings                                   | 9,240                      | -                        | 9,240              | 6,071              |
| Feed-in tariff                             | 1,502                      | -                        | 1,502              | 1,977              |
| Insurance claim                            | 250                        | -                        | 250                | 900                |
| Fundraising activities                     | 4                          | 972                      | 976                | 298                |
|  | <u>10,996</u>              | <u>972</u>               | <u>11,968</u>      | <u>9,246</u>       |
| <b>(c) Income from Investments</b>         |                            |                          |                    |                    |
| Bank Interest                              | -                          | 7                        | 7                  | 25                 |
|  | <u>-</u>                   | <u>7</u>                 | <u>7</u>           | <u>25</u>          |
| <b>(d) Income from church activities</b>   |                            |                          |                    |                    |
| Church fees                                | 1,568                      | -                        | 1,568              | 3,258              |
| Church Events                              | -                          | 1,087                    | 1,087              | 3,724              |
|  | <u>1,568</u>               | <u>1,087</u>             | <u>2,655</u>       | <u>6,982</u>       |
| <b>TOTAL INCOME</b>                        | <u>92,227</u>              | <u>148,440</u>           | <u>240,667</u>     | <u>257,642</u>     |

Notes to the financial statements

For the year ended 31 December 2021 (continued)

| 3. Expenditure               | Unrestricted funds | Restricted funds | TOTAL 2021     | TOTAL 2020     |
|------------------------------|--------------------|------------------|----------------|----------------|
|                              | £                  | £                | £              | £              |
| <b>(a) Church activities</b> |                    |                  |                |                |
| Mission giving               | 254                | -                | 20,254         | 8,588          |
| Children & youth mission     | 3,035              | 30,382           | 33,417         | 8,739          |
| Services & pastoral          | 3,360              | 2,477            | 5,838          | 6,458          |
| Church Events                | -                  | 1,266            | 1,266          | 6,182          |
| Parish Share                 | 30,144             | -                | 30,144         | 33,588         |
| Third parties & Interns      | -                  | -                | -              | 25,651         |
| Staff Costs                  | 39,612             | 89,836           | 129,447        | 115,655        |
| Church running costs:        |                    |                  |                |                |
| Utilities                    | 12,103             | -                | 12,103         | (11,397)       |
| Maintenance                  | 9,354              | -                | 9,354          | 7,962          |
| Office facilities            | 11,400             | 1,499            | 12,899         | 13,008         |
| <b>TOTAL EXPENDITURE</b>     | <b>109,262</b>     | <b>125,460</b>   | <b>234,722</b> | <b>214,434</b> |

| 4. Staff Costs            | 2021           | 2020           |
|---------------------------|----------------|----------------|
|                           | £              | £              |
| Wages and salaries        | 123,445        | 110,523        |
| Employment taxes          | 3,621          | 1,933          |
| Pension costs             | 2,019          | 3,199          |
| Staff and clergy expenses | 363            | -              |
|                           | <b>129,447</b> | <b>115,655</b> |

Average no. of employees 14 10

During the year the PCC employed a verger, two caretakers, a cleaner, an administrator, three sessional youth workers and an operations manager on a part time basis and an operations associate, three youth workers and two children's workers on a full time basis.

The trustees are considered to be the key management personnel of the charity. No trustee expenses were reimbursed during the year (2020: £nil).

No trustee received any remuneration during the year.

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Notes to the financial statements

For the year ended 31 December 2021 (continued)

5. Analysis of Grants payable and Income Deferred

|                                 | Balance at<br>31<br>December<br>2020 | Grant<br>Received | Grant<br>Recognised | Grant<br>Accrued | Balance<br>at 31<br>December<br>2021 |
|---------------------------------|--------------------------------------|-------------------|---------------------|------------------|--------------------------------------|
|                                 | £                                    | £                 | £                   |                  | £                                    |
| SDF Grant                       | -                                    | 71,528            | 71,528              |                  | -                                    |
| HMRC Coronavirus Job Retention  | -                                    | 2,111             | 2,111               |                  | -                                    |
| Groundworks Holiday Club        | (995)                                | 26,758            | 20,962              |                  | 4,801                                |
| Police and Crime: Youth Trailer | 1,850                                | -                 | 489                 |                  | 1,361                                |
| Youth Church Yr1                | 17,243                               | -                 | 12,152              |                  | 5,091                                |
| Youth Church Yr2                | -                                    | -                 | 5,684               | 5,684            |                                      |
| Growing Disciples               | 1,991                                | -                 | 1,122               |                  | 869                                  |
| National Lottery: Youth         | -                                    | 10,000            | 10,000              |                  | -                                    |
| Central England Co-op: Job Club | -                                    | 500               | 500                 |                  | -                                    |
| Thoresby Charity: Job Club      | -                                    | 1,000             | 1,000               |                  | -                                    |
| Cinnamon Trust: Job Club        | -                                    | 2,000             | 2,000               |                  | -                                    |
| Notts City Mission: Cafe        | -                                    | 1,000             | 1,000               |                  | -                                    |
| Gray Trust: Job Club            | -                                    | 500               | 500                 |                  | -                                    |
| Browne Jacobson: Job Club       | -                                    | 3,000             | 3,000               |                  | -                                    |
| Bilborough and Strelley PCC     | -                                    | 802               | 802                 |                  | -                                    |
| Church Revitalisation Grant     | -                                    | 10,000            | 10,000              |                  | -                                    |
|                                 | 20,089                               | 129,199           | 142,850             | 5,684            | 12,122                               |

|                                  | Balance at 31<br>December<br>2019 | Grant<br>Received | Grant<br>Recognised | Balance at 31<br>December<br>2020 |
|----------------------------------|-----------------------------------|-------------------|---------------------|-----------------------------------|
|                                  | £                                 | £                 | £                   | £                                 |
| SDF Grant                        | -                                 | 103,771           | 103,771             | -                                 |
| Diocesan Intern Living Allowance | -                                 | 14,606            | 14,606              | -                                 |
| HMRC Coronavirus Job Retention   | -                                 | 6,162             | 6,162               | -                                 |
| Groundworks Holiday Club         | -                                 | 10,584            | 11,578              | (995)                             |
| Police and Crime: Youth Trailer  | -                                 | 2,000             | 150                 | 1,850                             |
| Church Revitalisation Trust      | -                                 | 3,500             | 3,500               | -                                 |
| Youth Church                     | -                                 | 21,560            | 4,317               | 17,243                            |
| Growing Disciples Fund           | -                                 | 1,991             | -                   | 1,991                             |
|                                  | -                                 | 164,174           | 144,084             | 20,089                            |

Notes to the financial statements

For the year ended 31 December 2021 (continued)

6. Debtors

|                               | 2021          | 2020         |
|-------------------------------|---------------|--------------|
|                               | £             | £            |
| Accounts Receivable           | 1,905         | 235          |
| Prepayments and other debtors | 471           | 1,630        |
| Gift aid receivable           | 3,421         | 2,794        |
| Accrued income                | 6,510         | 2,735        |
|                               | <u>12,307</u> | <u>7,394</u> |

7. Creditors: amounts falling due within one year

|                       | 2021          | 2020          |
|-----------------------|---------------|---------------|
|                       | £             | £             |
| Grant Income Deferred | 12,122        | 20,089        |
| Accounts Payable      | 2,125         | 1,178         |
| Other creditors       | 6,859         | 3,829         |
| Accruals              | 3,854         | 6,275         |
|                       | <u>24,959</u> | <u>31,371</u> |

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Notes to the financial statements

For the year ended 31 December 2021 (continued)

8. Restricted funds

|                            | Balance at 31<br>December<br>2020<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>£ | Balance at 31<br>December<br>2021<br>£ |
|----------------------------|--|----------------|------------------|----------------|--|
| Mission Fund               | 1,853                                  | 1,014          | 1,474            | (23)           | 1,370                                  |
| Building Fund              | 70,213                                 | 1,046          | -                |                | 71,259                                 |
| SDF Fund                   | -                                      | 71,528         | 71,444           |                | 84                                     |
| Spring Harvest             | 460                                    | 1,336          | 1,196            |                | 600                                    |
| Youth funds                | -                                      | 54,644         | 43,117           | (5,948)        | 5,579                                  |
| Security Fund              | 700                                    | -              | -                |                | 700                                    |
| Kids & Families funds      | 7,089                                  | 126            | 7,064            |                | 151                                    |
| Job Club                   | -                                      | 8,000          | 1,050            |                | 6,950                                  |
| CRT                        | -                                      | 10,000         | -                |                | 10,000                                 |
| Other                      | 687                                    | 746            | 115              |                | 1,318                                  |
|                            | <u>81,002</u>                          | <u>148,439</u> | <u>125,460</u>   | <u>(5,971)</u> | <u>98,011</u>                          |
|                            | Balance at 31<br>December<br>2019<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>£ | Balance at 31<br>December<br>2020<br>£ |
| Mission Fund               | 23                                     | 11,124         | 9,294            |                | 1,853                                  |
| Building Fund              | 65,447                                 | 5,966          | 1,200            |                | 70,213                                 |
| SDF Fund                   | -                                      | 118,377        | 118,377          |                | -                                      |
| Spring Harvest             | 2,098                                  | 3,334          | 4,972            |                | 460                                    |
| Youth funds                | -                                      | 20,128         | 16,295           | (3,833)        | -                                      |
| Security Fund              | 700                                    | -              | -                |                | 700                                    |
| Kids and Families<br>funds | 7,500                                  | 505            | 916              |                | 7,089                                  |
| Other                      | -                                      | 687            |                  |                | 687                                    |
|                            | <u>75,768</u>                          | <u>160,121</u> | <u>151,054</u>   | <u>(3,833)</u> | <u>81,002</u>                          |



The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Notes to the financial statements

For the year ended 31 December 2021 (continued)

9. Unrestricted funds

|                   | Balance at 31<br>December<br>2020<br>£ | Income<br>£   | Expenditure<br>£ | Transfers<br>£ | Balance at 31<br>December<br>2021<br>£ |
|-------------------|--|---------------|------------------|----------------|--|
| General Fund      | 46,354                                 | 91,902        | 103,672          | (227)          | 34,357                                 |
| Designated Funds: |  |               |                  |                |  |
| Coffee Morning    | 3,606                                  | -             | 274              | -              | 3,332                                  |
| Youth Salaries    | 2,350                                  | -             | 4,914            | 5,948          | 3,384                                  |
| Other             | -                                      | 325           | 402              | 250            | 173                                    |
|                   | <u>52,310</u>                          | <u>92,227</u> | <u>109,262</u>   | <u>5,971</u>   | <u>41,246</u>                          |
|                   | Balance at 31<br>December<br>2019<br>£ | Income<br>£   | Expenditure<br>£ | Transfers<br>£ | Balance at 31<br>December<br>2020<br>£ |
| General Fund      | 10,830                                 | 97,207        | 61,683           | -              | 46,354                                 |
| Designated Funds: |  |               |                  |                |  |
| Coffee Morning    | 3,506                                  | 175           | 75               | -              | 3,606                                  |
| Youth Salaries    | -                                      | -             | 1,483            | 3,833          | 2,350                                  |
| Other             | -                                      | 139           | 139              | -              | -                                      |
|                   | <u>14,336</u>                          | <u>97,521</u> | <u>63,380</u>    | <u>3,833</u>   | <u>52,310</u>                          |

10. Analysis of funds by net assets

|                    | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>Funds<br>£ |
|--------------------|----------------------------|--------------------------|---------------------|
| <b>2021:</b>       |                            |                          |                     |
| Net current assets | 41,246                     | 98,011                   | 139,257             |
|                    | <u>41,246</u>              | <u>98,011</u>            | <u>139,257</u>      |
| <b>2020:</b>       |                            |                          |                     |
| Net current assets | 52,310                     | 81,002                   | 133,312             |
|                    | <u>52,310</u>              | <u>81,002</u>            | <u>133,312</u>      |

Notes to the financial statements

For the year ended 31 December 2021 (continued)

11. Statement of financial activities comparative

|   |          | Unrestricted<br>Funds<br>2020 | Restricted<br>Funds<br>2020 | Total<br>Funds<br>2020 |
|---|----------|-------------------------------|-----------------------------|------------------------|
|   | Note     | £                             | £                           | £                      |
| <b>Income from</b>                          |          |                               |                             |                        |
| Voluntary income                            | 2/5      | 84,968                        | 156,421                     | 241,389                |
| Activities for generating funds             | 2        | 8,964                         | 282                         | 9,246                  |
| Income from investments                     | 2        | 1                             | 24                          | 25                     |
| Church activities                           | 2        | 3,588                         | 3,394                       | 6,982                  |
| <b>Total income</b>                         |          | <b>97,521</b>                 | <b>160,121</b>              | <b>257,642</b>         |
| <b>Expenditure on</b>                       |          |                               |                             |                        |
| Raising funds                               |          | -                             | -                           | -                      |
| Church activities                           | 3        | 63,380                        | 151,054                     | 214,434                |
| <b>Total expenditure</b>                    |          | <b>63,380</b>                 | <b>151,054</b>              | <b>214,434</b>         |
| <b>Movement between funds</b>               |          | <b>3,833</b>                  | <b>(3,833)</b>              | <b>-</b>               |
| <b>Net income and net movement in funds</b> |          | <b>37,974</b>                 | <b>5,234</b>                | <b>43,208</b>          |
| Total funds brought forward                 |          | 14,336                        | 75,768                      | 90,104                 |
| <b>Total funds carried forward</b>          | <b>9</b> | <b>52,310</b>                 | <b>81,002</b>               | <b>133,312</b>         |

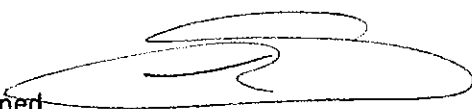
These financial statements are accepted and approved on behalf of the PCC of Ecclesiastical Parish of St Margaret's Aspley Nottingham for the year ending 31 December 2021

Signed   
Revd Rich Atkinson of St Margaret's Parish Council (PCC)

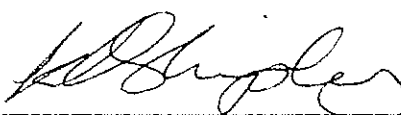
Date 22/5/22

Signed EA Willis  
Chris Willis/ Honorary Secretary/Treasurer

Date 22/5/22

Signed   
Ian Shipley/ Church Warden (PCC)

Date 22/5/22

Signed   
Karen Shipley / Church Warden (PCC)

Date 22/5/22

