

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARGARET'S, ASPLEY NOTTINGHAM

England & Wales - Charity number 1184551

Details

Other names	ST MARGARET'S PCC
Status	Registered
Legal form	Other
Registered	2019-07-23
Register	View on the Charity Commission register

Contact

Address	St. Margarets Church Aspley Lane Nottingham NG8 5GE
Phone	01159298899
Email	OPERATIONS@WEAREWOVEN.CHURCH
Website	https://wearewoven.church

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: Calling Nottingham to the Wonder and Way of Jesus

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£131,771	£159,210	-	-
2023-12-31	£236,949	£282,092	-	-
2022-12-31	£258,552	£273,195	-	-
2021-12-31	£240,667	£234,722	-	-
2020-12-31	£257,642	£214,434	-	-

Trustees

Name	Role	Appointed
RICHARD ATKINSON	Chair	2018-10-01
Andrew Trevor Pearson		2021-05-30
Carolyn Smith		2024-05-19
Christine Willis		2013-04-28
Daisy Wanjiku Clifford		2025-05-11
Helen Dawn Ballinger		2021-05-30
Ian Lewis Martin		2026-05-03
Jonathan Richard Portwood		2025-05-11
Neil Adam Thompson		2026-05-03
Patricia Anne Sands		2024-05-19
Rachel Diana McCash		2025-05-11
Rev Laura Elizabeth Ward		2023-09-19
Shahid Javed		2026-05-03
Tara Spilsbury		2026-05-03

Accounts

**The Parochial Church Council of the Ecclesiastical Parish of St Margaret's,
Aspley Nottingham**

**Trustees' Report and financial statements
For the year ended 31 December 2024**

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

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The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Trustees' and charity information

Full Name

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's Aspley (Nottingham)

Registered Charity Number - 1184551

Principle Address

St Margaret's Church, Aspley Lane, Nottingham NG8 5GE

Trustees

Revd Rich Atkinson

Ian Ridley – warden appointed 19/5/2024

Thomas Clifford warden appointed 19/5/2024

Ian Shipley – resigned 19/5/2024

Karen Shipley – resigned 19/5/2024

Christine Willis – Secretary/Treasurer

David Adcock – resigned 19/5/2024

Helen Ballinger

Pam Bartlett

Alan Finch

Andy Pearson

John Wilmshurst

Shahid Javid

Rev Emmaline Walford

Neil Thompson

Peter Fox – resigned 19/5/2024

Revd Laura Ward

Revd Dan Bishop – resigned 31/03/2024

Revd Jamie Price – appointed 31/03/2024

Carolyn Smith – appointed 19/5/2024

Patricia Sands – appointed 19/5/2024

Bankers

Lloyds Bank, PO Box 1000, Andover BX1 1LT (Parliament Street Branch Nottingham).

Independent Examiner

McJoy Nkhoma (Honorary Independent Examiner)

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Trustees' report For the year ended 31 December 2024

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2024.

Legal status and constitution

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham, also known as St Margaret's PCC, is an unincorporated charity governed by the PCC (powers) measure 1956 and the Church of England representation rules. It was registered with the Charities Commission on 23 July 2019 and its registration number is 1184551.

Achievements and financial review

The charity generated income of £131,771 (2023: £236,949) during the year, income from planned giving increased on previous years but lettings were reduced due to issues with hall heating. Additional funds, both grants and donations in the previous year for the purpose of creating new accessible toilet facilities were not repeated this year but part of the expenditure for this appears in 2024.

Total expenditure was £159,210 (2023: £282,092) and of this total £121,131 (2023: £137,699) was spent from unrestricted funds on the ordinary activities of the church and £38,079 (2023: £144,393) was spent from restricted funds, this year this was predominantly on the building works discussed above.

At the year end the charity held unrestricted reserves of £33,159 (2023: £34,268).

Structure, governance and management

The activity of the PCC is governed by the PCC (powers) measure 1956 and the Church of England representation rules.

All PCC members are trustees. PCC members are elected according to church representation rules of the Church of England (PCC measures 1956). They are recruited by election carried out under church representation guidelines. Those eligible for voting are on the Electoral Roll of the Parish of St Margaret's Aspley. The number of trustees elected is calculated based on the size of Electoral Roll. All Trustees are required to complete and sign a fit and proper persons' declaration.

In planning the activities of the charity, the Trustees have given due regard to the Charity Commission's guidance on public benefit. The Trustees believe that the activities of the charity in the period confirm its ability to provide current and on-going benefit to the public.

Trustees' report (continued)

For the year ended 31 December 2024

Objectives and Activities

The PCC of St Margaret's Aspley Mission Statement is "Contending for revival".

Summary of the main activities undertaken for the public benefit

The activities of the PCC are those of the Church of England, namely: (1) proclaiming the Good News of the Kingdom, through Christian witness; (2) seeking to transform unjust structures in society; (3) seeking to safeguard the integrity of all creation.

- We engage with the local community through worship, mission, pastoral care and social activities.
- We offer use of our halls and buildings to community groups.
- Our church is open during the week to support different age groups in a variety of activities together with worship for all ages on a Sunday.
- We seek to support those in need both physically and mentally.
- We offer pastoral services such as baptisms, weddings, funerals.
- We are funded by donations, grants and fundraising.

Summary of main achievements during the period

Our Parish comprises of the Church and 2 Church Halls

- Number on Electoral Roll as at 19 May 2024 – 124
- Live services performed throughout the year including You Tube links.
- Special services held: 12 Baptisms; 4 Weddings/Wedding Blessings; 8 Funerals.
- Our church is regularly open for visitors.
- We collect foodstuffs for our foodbank (part of the Hope Nottingham franchise).
- We supported local and international charities through charitable giving.
- We hold regular courses promoting Christian values which are open to all.
- We now hold a weekly Community Café within the church with mentoring, debt advice and citizen's advice services alongside.

**Trustees' report (continued)
For the year ended 31 December 2024**

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, applicable accounting regulations, and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves policy

The trustees have a policy of maintaining unrestricted reserves at a minimum equal to 3 months expenditure, unrestricted reserves are short of this target by around £3,204.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been, or will be, established to enable the necessary steps to be taken to lessen these risks. There is always a risk that income from regular giving can fall if members sadly die or move out of the Parish. The PCC tries to ensure that sufficient funds are left in reserve for upkeep of the three buildings in the Parish. We might be financially challenged should unavoidable multiple major repairs be needed all at the same time.

Signed on behalf of the Board of Trustees' on 11th May 2025.

.....

Chris Willis

Trustee

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Independent examiner's report to the trustees For the year ended 31 December 2024

I report to the trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham (the Charity) for the period ended 31 December 2024.

Respective responsibilities of the PCC

The PCC of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Respective responsibilities of the Examiner

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 2nd April 2025

McJoy C Nkhoma FCCA, FMAAT, CIPFA Dip (Honorary Independent Examiner)

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Statement of financial activities
For the year ended 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	TOTAL 2024 £	TOTAL 2023 £
Income from					
Voluntary Income	2/5	94,377	13,799	108,176	206,686
Activities for generating funds	2	16,748	515	17,263	23,489
Income from investments	2	-	217	217	741
Church activities	2	1,975	4,140	6,115	6,033
Total Income		<u>113,100</u>	<u>18,671</u>	<u>131,771</u>	<u>236,949</u>
Expenditure on					
Raising funds		-	-	-	
Church activities	3	121,131	38,079	159,210	282,092
Total expenditure		<u>121,131</u>	<u>38,079</u>	<u>159,210</u>	<u>282,092</u>
Movement between funds		6,922	(6,922)	-	-
Net income and net movement in funds		(1,109)	(26,330)	(27,439)	(45,143)
Total funds brought forward		<u>34,268</u>	<u>45,203</u>	<u>79,471</u>	<u>124,614</u>
Total funds carried forward	11	<u><u>33,159</u></u>	<u><u>18,873</u></u>	<u><u>52,032</u></u>	<u><u>79,471</u></u>

The notes on pages 8 to 15 form part of these financial statements.

The statement of financial activities contains all recognised gains and losses for the financial year.

The results for the year all relate to continuing activities.

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Balance sheet
As at 31 December 2024

		2024		2023	
	Note	£	£	£	£
Fixed assets					
Hall fixtures and fittings		9,458		3,052	
Office equipment	6	<u>2,077</u>		<u>2,769</u>	
			11,535		5,821
Current assets					
Debtors	7	7,594		5,758	
Cash at bank and in hand		<u>39,349</u>		<u>109,168</u>	
		46,943		114,926	
Current liabilities					
Creditors: amounts falling due within on year	8	<u>6,446</u>		<u>41,276</u>	
Net current assets			<u>40,497</u>		<u>73,650</u>
Net assets			<u><u>52,032</u></u>		<u><u>79,471</u></u>
Funds					
Restricted funds			18,873		45,203
Unrestricted funds			<u>33,159</u>		<u>34,268</u>
Total funds			<u><u>52,032</u></u>		<u><u>79,471</u></u>

Approved by the Board of Trustees on 11th May 2025 and signed on its behalf by:

.....
Chris Willis
Trustee

The notes on pages 8 to 15 form part of these financial statements

Notes to the financial statements
For the year ended 31 December 2024

1. Principal accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Advantage has been taken of the exemption for charities with income less than £500,000 from preparing a cash flow statement under SORP (FRS 102) Update Bulletin 1 (issued February 2016).

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.2 Fixed Assets

Consecrated Land and buildings and moveable church furnishings

Consecrated and benefice property of any kind is excluded from the accounts by Section 10(2)(a) and (c) of the Charities Act 2011.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement is written off as incurred.

Equipment and other fixtures and fittings

Equipment used for church purposes is depreciated on a reducing balance basis at 25% per year. Individual items of equipment with a purchase price of £1,000 or less are written off in the period in which the asset is acquired.

1.3 Income

Donation income is recognised in the year in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Trading income, including sponsorship income, is recognised when the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Grant income is recognised on receipt unless it is granted subject to performance criteria, where performance criteria exist it is deferred until those criteria have been met.

Notes to the financial statements
For the year ended 31 December 2024 (continued)

1. Principal accounting policies **(continued)**

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All costs can be directly attributed to an expense category.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the constitution. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.5 Taxation

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham is a registered charity and is not liable to United Kingdom income tax or corporation tax on its charitable activities.

1.6 Funds

Restricted funds represent voluntary income or grants which have been received for the purposes set out in note 9. The application of these funds is restricted by the expressed wishes of the donor or the terms of the grant.

Unrestricted funds are donations and other income receivable or generated for the objects of the charity without specified purpose.

1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method. The charity does not currently have any bank loans.

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Notes to the financial statements
For the year ended 31 December 2024 (continued)

2. Income

	Unrestricted funds £	Restricted funds £	TOTAL 2024 £	Total 2023 £
(a) Voluntary Income				
Planned giving:				
Covenants and pledges	64,719	-	64,719	63,674
Tax recoverable	14,657	797	15,454	19,224
Other	8,716	6,302	15,018	34,838
				-
Collections	6,285	-	6,285	5,960
				-
Grants (note 5)	-	6,700	6,700	82,990
	<u>94,377</u>	<u>13,799</u>	<u>108,176</u>	<u>206,686</u>
(b) Activities for generating funds				
Lettings	15,472	-	15,472	20,859
Feed-in tariff	1,276	-	1,276	2,270
Fundraising activities	-	515	515	360
	<u>16,748</u>	<u>515</u>	<u>17,263</u>	<u>23,489</u>
(c) Income from Investments				
Bank interest	-	217	217	741
	<u>-</u>	<u>217</u>	<u>217</u>	<u>741</u>
(d) Income from church activities				
Church fees	1,975	-	1,975	1,548
Church events	-	4,140	4,140	4,485
	<u>1,975</u>	<u>4,140</u>	<u>6,115</u>	<u>6,033</u>
TOTAL INCOME	<u>113,100</u>	<u>18,671</u>	<u>131,771</u>	<u>236,949</u>

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Notes to the financial statements
For the year ended 31 December 2024 (continued)

3. Expenditure

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
(a) Church activities				
Mission giving	-	1,512	1,512	1,386
Mission & evangelism	5,067	7,777	12,844	13,311
Parish Share	37,536		37,536	36,259
Joint Church Council	20,004		20,004	30,000
Staff Costs	8,317		8,317	24,147
Clergy & staff expenses	3,300	64	3,364	4,031
Church running costs:				
Utilities	24,373	488	24,861	18,173
Maintenance	11,587		11,587	9,028
Office facilities	9,233	2	9,235	10,114
Depreciation	1,714		1,714	557
Church improvements	-	28,236	28,236	135,086
TOTAL EXPENDITURE	121,131	38,079	159,210	282,092

During the year significant improvement works were undertaken to the church building to create new toilet facilities including an accessible toilet. As per the church policy on work to consecrated buildings this work is written off as incurred.

4. Staff Costs

	2024 £	2023 £
Wages and salaries	8,293	24,123
Employment taxes	-	-
Pension costs	24	24
	<u>8,317</u>	<u>24,147</u>

Average no. of employees 3 3

During the year the PCC employed a verger and two duty caretakers. The trustees are considered to be the key management personnel of the charity. No trustee expenses were reimbursed during the year (2023: £nil). No trustee received any remuneration during the year.

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Notes to the financial statements
For the year ended 31 December 2024 (continued)

6. Tangible Fixed Assets

		Fixtures £	Equipment £	Total
Cost	At 31 December 2023	3,078	3,300	6,378
	Additions	7,428	-	7,428
	Disposal	-	-	-
	As at 31 December 2024	<u>10,506</u>	<u>3,300</u>	<u>13,806</u>
Depreciation	At 31 December 2023	26	531	557
	Charge for the year	1,022	692	1,714
	Disposal	-	-	-
	As at 31 December 2024	<u>1,048</u>	<u>1,223</u>	<u>2,271</u>
Net book value	At 31 December 2023	<u>3,052</u>	<u>2,769</u>	<u>5,821</u>
	As at 31 December 2024	<u>9,458</u>	<u>2,077</u>	<u>11,535</u>

While the PCC has a duty of care to maintain the church buildings and land they are not owned by the PCC and have therefore not been included in these accounts as heritage assets.

7. Debtors

	2024 £	2023
Accounts receivable	3,154	388
Prepayments and other debtors	757	1,079
Gift aid receivable	<u>3,683</u>	<u>4,291</u>
	<u>7,594</u>	<u>5,758</u>

8. Creditors: amounts falling due within one year

	2024 £	2023 £
Accounts payable	1,515	5,457
Accruals	4,623	35,819
PAYE	<u>308</u>	<u>-</u>
	<u>6,446</u>	<u>41,276</u>

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Notes to the financial statements
For the year ended 31 December 2024 (continued)

9. Restricted funds

	Balance at 31 December 2023	Income	Expenditure	Transfer out	Balance at 31 December 2024
	£	£	£	£	£
Mission Fund: Community Café	2,179	4,017	936	-	5,260
Mission Fund: Food Bank	-	1,588	1,120	-	468
Mission Fund: Growing Disciples	440	-	440	-	-
Building Fund	32,367	5,439	28,235	-	9,571
Security Funds	700	-	-	-	700
Other	52	804	595	-	261
After School Church	256	-	238	-	18
Focus	568	2,558	2,398	-	728
National Grid	6,922	-	-	6,922	-
Spring Harvest	-	3,765	3,765	-	-
Summer Sports	-	500	247	-	253
Staff Wellbeing	1,719	-	105	-	1,614
	<u>45,203</u>	<u>18,671</u>	<u>38,079</u>	<u>6,922</u>	<u>18,873</u>

	Balance at 31 December 2022	Income	Expenditure	Transfer out	Balance at 31 December 2023
	£	£	£	£	£
Mission Fund: Community Café	3,004	-	825	-	2,179
Mission Fund: Food Bank	207	1,512	1,719	-	-
Mission Fund: Growing Disciples	474	-	34	-	440
Building Fund	71,608	95,854	135,095	-	32,367
Security Funds	700	-	-	-	700
Other	280	410	638	-	52
After School Church	-	500	244	-	256
Focus	-	1,960	1,392	-	568
National Grid	-	10,000	-	3,078	6,922
Spring Harvest	-	4,365	4,365	-	-
Staff Wellbeing	-	1,800	81	-	1,719
	<u>76,273</u>	<u>116,401</u>	<u>144,393</u>	<u>3,078</u>	<u>45,203</u>

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Notes to the financial statements
For the year ended 31 December 2024 (continued)

10. Unrestricted funds

	Balance at 31 December 2023	Income	Expenditure	Transfer out	Balance at 31 December 2024
	£	£	£	£	£
General Funds	30,942	113,100	120,996	(6,922)	29,968
Designated Funds:					
Coffee Morning	3,326	-	135	-	3,191
	<u>34,268</u>	<u>113,100</u>	<u>121,131</u>	<u>(6,922)</u>	<u>33,159</u>
	Balance at 31 December 2022	Income	Expenditure	Transfer out	Balance at 31 December 2023
	£	£	£	£	£
General Funds	45,014	120,548	137,699	(3,079)	30,942
Designated Funds:					
Coffee Morning	3,326	-	-	-	3,326
Youth Salaries	1	-	-	1	-
	<u>48,341</u>	<u>120,548</u>	<u>137,699</u>	<u>(3,078)</u>	<u>34,268</u>

11. Analysis of funds by net assets

	Unrestricted funds	Restricted funds	TOTAL Funds
	£	£	£
2024:			
Fixed assets	11,535	-	11,535
Net current assets	<u>21,624</u>	<u>18,873</u>	<u>40,497</u>
	<u>33,159</u>	<u>18,873</u>	<u>52,032</u>
	Unrestricted funds	Restricted funds	TOTAL Funds
	£	£	£
2023:			
Fixed assets	5,821	-	5,821
Net current assets	<u>28,447</u>	<u>45,203</u>	<u>73,650</u>
	<u>34,268</u>	<u>45,203</u>	<u>79,471</u>

12.

Accounts

**The Parochial Church Council of the Ecclesiastical Parish of St Margaret's,
Aspley Nottingham**

**Trustees' Report and financial statements
For the year ended 31 December 2023**

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

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Trustees' and charity information

Full Name

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's Aspley (Nottingham)

Registered Charity Number - 1184551

Principle Address

St Margaret's Church, Aspley Lane, Nottingham NG8 5GE

Trustees

Revd Rich Atkinson

Ian Shipley – Warden

Karen Shipley – Warden

Christine Willis – Secretary/Treasurer

David Adcock

Helen Ballinger

Pam Bartlett

Alan Finch

Rita Finch – resigned 14/05/2023

Andy Pearson

John Wilmshurst

Anna Clarke – resigned 2/4/2023

Shahid Javid

Rev Emmaline Walford

Neil Thompson

Peter Fox

Revd Laura Ward – appointed 19/9/2023

Revd Dan Bishop – appointed 19/9/2023

Bankers

Lloyds Bank, PO Box 1000, Andover BX1 1LT (Parliament Street Branch Nottingham).

CCLA Investment Management Ltd, Senator House, 85 Queen Victoria Street, London EC4V 4ET.

Independent Examiner

McJoy Nkhoma (Honorary Independent Examiner)

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Trustees' report For the year ended 31 December 2023

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2023.

Legal status and constitution

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham, also known as St Margaret's PCC, is an unincorporated charity governed by the PCC (powers) measure 1956 and the Church of England representation rules. It was registered with the Charities Commission on 23 July 2019 and its registration number is 1184551.

Achievements and financial review

The charity generated income of £236,949 (2022: £258,552) during the year, income from planned giving and gift aid increased on previous years but lettings were reduced due to issues with hall heating. Grants and associated expenditure related to the development of St Margaret's as a resource church no longer appear in these accounts due to the creation of a separate Joint Churches Council at the end of 2022. This has reduced income and expenditure in the year. Additional funds, both grants and donations were raised for building works to the church for the purpose of creating new accessible toilet facilities and this work has been partially completed in 2023.

Total expenditure was £282,092 (2022: £273,195) and of this total £137,699 (2022: £115,182) was spent from unrestricted funds on the ordinary activities of the church and £144,393 (2022: £153,528) was spent from restricted funds, this year this was predominantly on the building works discussed above.

At the year end the charity held unrestricted reserves of £34,268 (2022: £48,341).

Structure, governance and management

The activity of the PCC is governed by the PCC (powers) measure 1956 and the Church of England representation rules.

All PCC members are trustees. PCC members are elected according to church representation rules of the Church of England (PCC measures 1956). They are recruited by election carried out under church representation guidelines. Those eligible for voting are on the Electoral Roll of the Parish of St Margaret's Aspley. The number of trustees elected is calculated based on the size of Electoral Roll. All Trustees are required to complete and sign a fit and proper persons' declaration.

In planning the activities of the charity, the Trustees have given due regard to the Charity Commission's guidance on public benefit. The Trustees believe that the activities of the charity in the period confirm its ability to provide current and on-going benefit to the public.

Trustees' report (continued)

For the year ended 31 December 2023

Objectives and Activities

The PCC of St Margaret's Aspley Mission Statement is "Blessing Aspley, Nottingham and beyond".

Summary of the main activities undertaken for the public benefit

The activities of the PCC are those of the Church of England, namely: (1) proclaiming the Good News of the Kingdom, through Christian witness; (2) seeking to transform unjust structures in society; (3) seeking to safeguard the integrity of all creation.

- We engage with the local community through worship, mission, pastoral care and social activities.
- We offer use of our halls and buildings to community groups.
- Our church is open during the week to support different age groups in a variety of activities together with worship for all ages on a Sunday.
- We seek to support those in need both physically and mentally.
- We offer pastoral services such as baptisms, weddings, funerals.
- We are funded by donations, grants and fundraising.

Summary of main achievements during the period

Our Parish comprises of the Church and 2 Church Halls

- Number on Electoral Roll as at 14 May 2023 – 122
- Live services performed throughout the year including You Tube links.
- Special services held: 7 Baptisms; 3 Weddings/Wedding Blessings; 6 Funerals.
- Our church is regularly open for visitors.
- We collect foodstuffs for our foodbank (part of the Hope Nottingham franchise).
- We supported local and international charities through charitable giving.
- We hold regular courses promoting Christian values which are open to all.
- We now hold a weekly Community Café within the church with mentoring, debt advice and citizen's advice services alongside.
- We have undertaken building development to the church in order to improve our accessible toilet facilities.

Trustees' report (continued)
For the year ended 31 December 2023

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, applicable accounting regulations, and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves policy

The trustees have a policy of maintaining unrestricted reserves at a minimum equal to 3 months expenditure, unrestricted reserves are short of this target by around £3,204.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been, or will be, established to enable the necessary steps to be taken to lessen these risks. There is always a risk that income from regular giving can fall if members sadly die or move out of the Parish. The PCC tries to ensure that sufficient funds are left in reserve for upkeep of the three buildings in the Parish. We might be financially challenged should unavoidable multiple major repairs be needed all at the same time.

Signed on behalf of the Board of Trustees' on 19th May 2024.

.....

Chris Willis

Trustee

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Independent examiner's report to the trustees For the year ended 31 December 2023

I report to the trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham (the Charity) for the period ended 31 December 2023.

Respective responsibilities of the PCC

The PCC of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Respective responsibilities of the Examiner

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed: Date: 15th May 2024
McJoy C Nkhoma FCCA, FMAAT, CIPFA Dip (Honorary Independent Examiner)

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Statement of financial activities
For the year ended 31 December 2023

		Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
	Note	£	£	£	£
Income from					
Voluntary income	2/5	95,871	110,815	206,686	217,253
Activities for generating funds	2	23,129	360	23,489	36,089
Income from investments	2	-	741	741	37
Church activities	2	1,548	4,485	6,033	5,173
Total income		120,548	116,401	236,949	258,552
Expenditure on					
Raising funds		-	-	-	-
Church activities	3	137,699	144,393	282,092	229,772
Fund balances paid to JCC		-	-	-	43,423
Total expenditure		137,699	144,393	282,092	273,195
Movement between funds		3,078	(3,078)	-	-
Net income and net movement in funds		(14,073)	(31,070)	(45,143)	(14,643)
Total funds brought forward		48,341	76,273	124,614	139,257
Total funds carried forward	9	34,268	45,203	79,471	124,614

The notes on pages 8 to 15 form part of these financial statements.

The statement of financial activities contains all recognised gains and losses for the financial year.

The results for the year all relate to continuing activities.

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Balance sheet
As at 31 December 2023

	Note	2023		2022	
		£	£	£	£
Fixed assets	6				
Hall Fixtures and fittings		3,052		-	
Office Equipment		2,769		-	
			5,821	-	
Current assets					
Debtors	7	5,758		10,576	
Cash at bank and in hand		109,168		161,490	
		114,926		172,066	
Current liabilities					
Creditors: amounts falling due within one year	8	41,276		47,452	
Net current assets			73,650		124,614
Net assets			79,471		124,614
Funds					
Restricted funds	9		45,203		76,273
Unrestricted fund	10		34,268		48,341
Total funds			79,471		124,614

Approved by the Board of Trustees on 19th May 2024 and signed on its behalf by:

.....
Chris Willis
Trustee

The notes on pages 8 to 15 form part of these financial statements

Notes to the financial statements
For the year ended 31 December 2023

1. Principal accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Advantage has been taken of the exemption for charities with income less than £500,000 from preparing a cash flow statement under SORP (FRS 102) Update Bulletin 1 (issued February 2016).

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.2 Fixed Assets

Consecrated Land and buildings and moveable church furnishings

Consecrated and benefice property of any kind is excluded from the accounts by Section 10(2)(a) and (c) of the Charities Act 2011.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement is written off as incurred.

Equipment and other fixtures and fittings

Equipment used for church purposes is depreciated on a reducing balance basis at 25% per year. Individual items of equipment with a purchase price of £1,000 or less are written off in the period in which the asset is acquired.

1.3 Income

Donation income is recognised in the year in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Trading income, including sponsorship income, is recognised when the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Grant income is recognised on receipt unless it is granted subject to performance criteria, where performance criteria exist it is deferred until those criteria have been met.

Notes to the financial statements
For the year ended 31 December 2023 (continued)

1. Principal accounting policies **(continued)**

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All costs can be directly attributed to an expense category.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the constitution. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.5 Taxation

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham is a registered charity and is not liable to United Kingdom income tax or corporation tax on its charitable activities.

1.6 Funds

Restricted funds represent voluntary income or grants which have been received for the purposes set out in note 9. The application of these funds is restricted by the expressed wishes of the donor or the terms of the grant.

Unrestricted funds are donations and other income receivable or generated for the objects of the charity without specified purpose.

1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method. The charity does not currently have any bank loans.

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Notes to the financial statements
For the year ended 31 December 2023 (continued)

2. Income

	Unrestricted funds	Restricted funds	TOTAL 2023	TOTAL 2022
	£	£	£	£
(a) Voluntary Income				
Planned giving:				
Covenants and pledges	59,004	4,670	63,674	61,884
Tax recoverable	15,453	3,771	19,224	17,358
Other	10,020	24,818	34,838	13,252
Collections	5,644	316	5,960	5,081
Grants (note 5)	5,750	77,240	82,990	119,678
	<u>95,871</u>	<u>110,815</u>	<u>206,686</u>	<u>217,253</u>
(b) Activities for generating funds				
Lettings	20,859	-	20,859	23,325
Feed-in tariff	2,270	-	2,270	3,411
Fundraising activities	-	360	360	9,353
	<u>23,129</u>	<u>360</u>	<u>23,489</u>	<u>36,089</u>
(c) Income from Investments				
Bank Interest	-	741	741	37
	<u>-</u>	<u>741</u>	<u>741</u>	<u>37</u>
(d) Income from church activities				
Church fees	1,548	-	1,548	1,358
Church Events	-	4,485	4,485	3,815
	<u>1,548</u>	<u>4,485</u>	<u>6,033</u>	<u>5,173</u>
TOTAL INCOME	<u>120,548</u>	<u>116,401</u>	<u>236,949</u>	<u>258,552</u>

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Notes to the financial statements
For the year ended 31 December 2023 (continued)

3. Expenditure	Unrestricted funds £	Restricted funds £	TOTAL 2023 £	TOTAL 2022 £
(a) Church activities				
Mission giving	-	1,386	1,386	88
Mission & evangelism	5,421	7,890	13,311	38,413
Parish Share	36,259	-	36,259	34,296
Joint Church Council	30,000	-	30,000	-
Staff Costs 4	24,147	-	24,147	113,887
Clergy & staff expenses	4,009	22	4,031	5,126
Church running costs:				
Utilities	18,173	-	18,173	11,312
Maintenance	9,028	-	9,028	13,616
Office facilities	10,105	9	10,114	13,034
Depreciation	557	-	557	-
Church improvements	-	135,086	135,086	-
TOTAL EXPENDITURE	137,699	144,393	282,092	229,772

During the year significant improvement works were undertaken to the church building to create new toilet facilities including an accessible toilet. As per the church policy on work to consecrated buildings this work is written off as incurred.

4. Staff Costs	2023 £	2022 £
Wages and salaries	24,123	110,893
Employment taxes	-	1,439
Pension costs	24	1,555
	<u>24,147</u>	<u>113,887</u>
Average no. of employees	3	17

During the year the PCC employed a verger, an administrator two caretakers and a cleaner, all other staff were transferred to the Joint Council under the Transfer of Undertakings (protection of Employment) Regulations 2006 amended 2014. The trustees are considered to be the key management personnel of the charity. No trustee expenses were reimbursed during the year (2022: £nil). No trustee received any remuneration during the year.

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Notes to the financial statements

For the year ended 31 December 2023 (continued)

5. Grants received

	2023	2023	2023	2022
	Unrestricted	Restricted	TOTAL	TOTAL
	£	£	£	£
SDF Grant		40,000	40,000	61,874
Anonymous		10,000	10,000	8,000
Benefact Trust		,5,100	5,100	-
Nottingham City Mission		300	300	-
Church Revitalisation Trust		1,840	1,840	1,303
Bernard Sulley Foundation		10,000	10,000	-
National Grid		10,000	10,000	-
Diocesan Energy Grant	5,750	-	5,750	-
Holiday club		-	-	27,812
Youth church		-	-	17,540
Growing Disciples		-	-	2,869
Bilborough & Strelley PCC		-	-	280
	5,750	77,240	82,990	119,678

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Notes to the financial statements
For the year ended 31 December 2023 (continued)

6. Tangible Fixed Assets

		Fixtures £	Equipment £	Total £
Cost	At 1 January 2022		-	-
	Additions	3,078	3,300	6,378
	Disposal		-	-
	As at 31 December 2023	<u>3,078</u>	<u>3,300</u>	<u>6,378</u>
Depreciation	At 1 January 2022	-	-	-
	Charge for the year	26	,531	557
	Disposals		-	-
	As at 31 December 2023	<u>26</u>	<u>531</u>	<u>557</u>
Net Book Value	As at 31 December 2022	-	-	-
	As at 31 December 2023	<u>3,052</u>	<u>2,769</u>	<u>5,821</u>

While the PCC has a duty of care to maintain the church buildings and land they are not owned by the PCC and have therefore not been included in these accounts as heritage assets.

7. Debtors

	2023 £	2022 £
Accounts Receivable	388	4,139
Prepayments and other debtors	1,079	2,540
Gift aid receivable	4,291	3,897
	<u>5,758</u>	<u>10,576</u>

8. Creditors: amounts falling due within one year

	2023 £	2022 £
Accounts Payable	5,457	3,075
Other creditors	-	3,198
Joint church Council Funds held in trust	-	39,321
Accruals	35,819	1,858
	<u>41,276</u>	<u>47,452</u>

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Notes to the financial statements
For the year ended 31 December 2023 (continued)

9. Restricted funds

	Balance at 31 December 2022	Income	Expenditure	Transfer out	Balance at 31 December 2023
	£	£	£	£	£
Mission Fund: Community Café	3,004	-	825	-	2,179
Mission Fund: Food Bank	207	1,512	1,719	-	-
Mission Fund: Growing Disciples	474	-	34	-	440
Building Fund	71,608	95,854	135,095	-	32,367
Security Funds	700	-	-	-	700
Other	280	410	638	-	52
After School Church		500	244	-	256
Focus		1,960	1,392	-	568
National Grid		10,000	-	3,078	6,922
Spring Harvest		4,365	4,365	-	-
Staff Wellbeing		1,800	81	-	1,719
	<u>76,273</u>	<u>116,401</u>	<u>144,393</u>	<u>3,078</u>	<u>45,203</u>

	Balance at 31 December 2021	Income	Expenditure	Transfer out	Transfer to Joint Council	Balance at 31 December 2022
	£	£	£	£	£	£
Mission Fund: Love Christmas	1,201	-	687	-	514	-
Mission Fund: Community Café	169	3,000	165	-	-	3,004
Mission Fund: Food Bank	-	1,528	1,321	-	-	207
Mission Fund: Growing Disciples	-	2,869	2,395	-	-	474
Building Fund	71,259	1,393	1,044	-	-	71,608
SDF Fund	84	61,874	52,454	-	9,504	-
Focus Fund	-	1,957	1,957	-	-	-
Spring Harvest	600	2,461	3,061	-	-	-
Youth Funds	5,579	57,885	43,764	1,178	18,522	-
Security Funds	700	-	-	-	-	700
Kids and Families Funds	151	-	151	-	-	-
Job Club	6,950	-	5,278	-	1,672	-
CRT	10,000	-	1,503	-	8,497	-
Other: Social Action	950	-	496	-	454	-
Other	368	226	314	-	-	280
	<u>98,011</u>	<u>133,193</u>	<u>114,590</u>	<u>1,178</u>	<u>39,163</u>	<u>76,273</u>

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Notes to the financial statements
For the year ended 31 December 2023 (continued)

10. Unrestricted funds

	Balance at 31 December 2022	Income	Expenditure	Transfer out	Balance at 31 December 2023
	£	£	£	£	£
General Funds	45,014	120,548	137,699	(3,079)	30,942
Designated Funds:					
Coffee Morning	3,326	-	-	-	3,326
Youth Salaries	1	-	-	1	-
	<u>48,341</u>	<u>120,548</u>	<u>137,699</u>	<u>(3,078)</u>	<u>34,268</u>

	Balance at 31 December 2021	Income	Expenditure	Transfer out	Transfer to Joint Council	Balance at 31 December 2022
	£	£	£	£	£	£
General Funds	34,357	125,359	114,702	-	-	45,014
Designated Funds:						
Coffee Morning	3,332	-	6	-	-	3,326
Youth Salaries	3,384	-	301	- 1,178	4,260	1
Other	173	-	173	-	-	-
	<u>41,246</u>	<u>125,359</u>	<u>115,182</u>	<u>(1,178)</u>	<u>4,260</u>	<u>48,341</u>

11. Analysis of funds by net assets

	Unrestricted Funds £	Restricted Funds £	Total Funds £
2023:			
Fixed assets	5,821	-	5,821
Net current assets	28,447	45,203	73,650
	<u>34,268</u>	<u>45,203</u>	<u>79,471</u>
2022:			
Net current assets	48,341	76,276	124,614
	<u>48,341</u>	<u>76,276</u>	<u>124,614</u>

Accounts

Charity Registration No. 1184551

**The Parochial Church Council of the Ecclesiastical Parish of St Margaret's,
Aspley Nottingham**

**Trustees' Report and financial statements
For the year ended 31 December 2022**

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

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The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Trustees' and charity information

Full Name

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's Aspley (Nottingham)

Registered Charity Number - 1184551

Principle Address

St Margaret's Church, Aspley Lane, Nottingham NG8 5GE

Trustees

Revd Rich Atkinson

Ian Shipley – Warden

Karen Shipley – Warden

Christine Willis – Secretary/Treasurer

David Adcock

Helen Ballinger

Pam Bartlett

Alan Finch

Rita Finch

Kelly Howitt resigned 31/10/22

Cherelle Knight resigned 16/5/2022

Andy Pearson

John Race end of term 22/5/22

John Wilmshurst

John Cartwright – resigned 22/5/22

Anna Clarke

Shahid Javid – appointed 22/5/2022

Rev Emmaline Walford – appointed 22/5/22

Neil Thompson appointed 22/5/22

Peter Fox

Bankers

Lloyds Bank, PO Box 1000, Andover BX1 1LT (Parliament Street Branch Nottingham).

CCLA Investment Management Ltd, Senator House, 85 Queen Victoria Street, London EC4V 4ET.

Independent Examiner

McJoy Nkhoma (Honorary Independent Examiner)

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Trustees' report

For the year ended 31 December 2022

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2022.

Legal status and constitution

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham, also known as St Margaret's PCC, is an unincorporated charity governed by the PCC (powers) measure 1956 and the Church of England representation rules. It was registered with the Charities Commission on 23 July 2019 and its registration number is 1184551.

Achievements and financial review

The charity generated income of £258,552 (2021: £240,667) during the year, income from planned giving was broadly similar to previous years but gift aid recoveries and lettings were increased. As in previous years a grant was received from the Southwell and Nottingham Board of Finance to support the development of St Margaret's Church as a resource church supporting surrounding parishes. This grant was at a lower level from previous years and additional alternative streams of grant funding have been secured.

Total expenditure was £273,195 (2021: £234,722) and of this total £119,543 was spent from unrestricted funds on the ordinary activities of the church and £153,528 (£2021: £145,460) was spent from restricted funds predominantly to develop St Margaret's as a resource church.

At the year end the charity held unrestricted reserves of £48,341 (2021: £41,246).

Structure, governance and management

The activity of the PCC is governed by the PCC (powers) measure 1956 and the Church of England representation rules.

All PCC members are trustees. PCC members are elected according to church representation rules of the Church of England (PCC measures 1956). They are recruited by election carried out under church representation guidelines. Those eligible for voting are on the Electoral Roll of the Parish of St Margaret's Aspley. The number of trustees elected is calculated based on the size of Electoral Roll. All Trustees are required to complete and sign a fit and proper persons' declaration.

In planning the activities of the charity the Trustees have given due regard to the Charity Commission's guidance on public benefit. The Trustees believe that the activities of the charity in the period confirm its ability to provide current and on-going benefit to the public.

Trustees' report (continued)

For the year ended 31 December 2022

Objectives and Activities

The PCC of St Margaret's Aspley Mission Statement is "Pursuing and proclaiming real and eternal life." The main activity of the PCC is to act as a resource church in the family of churches called Woven and promote mission across Aspley and beyond working with all age groups and abilities.

Summary of the main activities undertaken for the public benefit

The activities of the PCC are those of the Church of England, namely: (1) proclaiming the Good News of the Kingdom, through Christian witness; (2) seeking to transform unjust structures in society; (3) seeking to safeguard the integrity of all creation.

- We engage with the local community through worship, mission, pastoral care and social activities.
- We offer use of our halls and buildings to community groups.
- Our church is open during the week to support different age groups in a variety of activities together with worship for all ages on a Sunday.
- We seek to support those in need both physically and mentally.
- We offer pastoral services such as baptisms, weddings, funerals.
- We are funded by donations, grants and fundraising.

Summary of main achievements during the period

Our Parish comprises of the Church and 2 Church Halls

- Number on Electoral Roll as at 22 May 2022 – 110
- Live services performed throughout the year including You Tube links.
- Special services held: 9 Baptisms; 2 Weddings/Wedding Blessings; 10 Funerals.
- Our church is regularly open for visitors.
- We collect foodstuffs for our foodbank (part of the Hope Nottingham franchise).
- We supported local and international charities through charitable giving.
- We hold regular courses promoting Christian values which are open to all.
- We now hold a job club once a week.
- We now hold a weekly Community Café within the church.
- We now have a team who are able to offer debt advice.

Trustees' report (continued)

For the year ended 31 December 2022

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, applicable accounting regulations, and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves policy

The trustees have a policy of maintaining unrestricted reserves at a minimum equal to 3 months expenditure, this policy has been met at the year end.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been, or will be, established to enable the necessary steps to be taken to lessen these risks. There is always a risk that income from regular giving can fall if members sadly die or move out of the Parish. The PCC tries to ensure that sufficient funds are left in reserve for upkeep of the four buildings in the Parish. We might be financially challenged should unavoidable multiple major repairs be needed all at the same time.

Signed on behalf of the Board of Trustees' on 14th May 2023.

EA Willis
.....

Chris Willis
Trustee

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

**Independent examiner's report to the trustees
For the year ended 31 December 2022**

I report to the trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham (the Charity) for the period ended 31 December 2022.

Respective responsibilities of the PCC

The PCC of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Respective responsibilities of the Examiner

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed: Date: 10th May 2023
McJoy C Nkhoma FCCA, FMAAT, CIPFA Dip (Honorary Independent Examiner)

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Statement of financial activities
For the year ended 31 December 2022

		Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
	Note	£	£	£	£
Income from					
Voluntary income	2/5	92,360	124,893	217,253	226,037
Activities for generating funds	2	31,641	4,448	36,089	11,968
Income from investments	2	0	37	37	7
Church activities	2	1,358	3,815	5,173	2,655
Total income		125,359	133,193	258,552	240,667
Expenditure on					
Raising funds		-	-	-	-
Church activities	3	115,182	114,590	229,772	234,722
Fund balances paid to JCC		4,260	39,163	43,423	-
Total expenditure		119,442	153,753	273,195	234,722
Movement between funds		1,178	(1,178)	-	-
Net income and net movement in funds		7,095	(21,738)	(14,643)	5,945
Total funds brought forward		41,246	98,011	139,257	133,312
Total funds carried forward	9	48,341	76,273	124,614	139,257

The notes on pages 8 to 15 form part of these financial statements.

The statement of financial activities contains all recognised gains and losses for the financial year.

The results for the year all relate to continuing activities.

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Balance sheet
As at 31 December 2022

	Note	2022 £	£	2021 £	£
Current assets					
Debtors	6	10,576		12,307	
Cash at bank and in hand		161,490		151,909	
		<u>172,066</u>		<u>164,216</u>	
Current liabilities					
Creditors: amounts falling due within one year	7	47,452		24,959	
Net current assets			<u>124,614</u>		<u>139,257</u>
Net assets			<u>124,614</u>		<u>139,257</u>
Funds					
Restricted funds	8		76,273		98,011
Unrestricted fund	9		48,341		41,246
Total funds			<u>124,614</u>		<u>139,257</u>

Approved by the Board of Trustees on 14th May 2023 and signed on its behalf by:

EA Willis

Chris Willis
Trustee

The notes on pages 8 to 15 form part of these financial statements

Notes to the financial statements
For the year ended 31 December 2022

1. Principal accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Advantage has been taken of the exemption for charities with income less than £500,000 from preparing a cash flow statement under SORP (FRS 102) Update Bulletin 1 (issued February 2016).

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.2 Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

1.3 Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

1.4 Income

Donation income is recognised in the year in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Trading income, including sponsorship income, is recognised when the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Grant income is recognised on receipt unless it is granted subject to performance criteria, where performance criteria exist it is deferred until those criteria have been met.

Notes to the financial statements
For the year ended 31 December 2022 (continued)

1. Principal accounting policies (continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All costs can be directly attributed to an expense category.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the constitution. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.6 Taxation

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham is a registered charity and is not liable to United Kingdom income tax or corporation tax on its charitable activities.

1.7 Funds

Restricted funds represent voluntary income or grants which have been received for the purposes set out in note 7. The application of these funds is restricted by the expressed wishes of the donor or the terms of the grant.

Unrestricted funds are donations and other income receivable or generated for the objects of the charity without specified purpose.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method. The charity does not currently have any bank loans.

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Notes to the financial statements

For the year ended 31 December 2022 (continued)

2. Income

	Unrestricted funds	Restricted funds	TOTAL 2022	TOTAL 2021
	£	£	£	£
(a) Voluntary Income				
Planned giving:				
Covenants and pledges	61,884	-	61,884	60,340
Tax recoverable	17,077	281	17,358	10,533
Other	8,318	4,934	13,252	10,729
Collections	5,081	-	5,081	1,585
Grants	-	119,678	119,678	142,850
	<u>92,360</u>	<u>124,893</u>	<u>217,253</u>	<u>226,037</u>
(b) Activities for generating funds				
Lettings	23,325	-	23,325	9,240
Feed-in tariff	3,411	-	3,411	1,502
Insurance claim	-	-	-	250
Fundraising activities	4,905	4,448	9,353	976
	<u>31,641</u>	<u>4,448</u>	<u>36,089</u>	<u>11,968</u>
(c) Income from Investments				
Bank Interest	-	37	37	7
	<u>-</u>	<u>37</u>	<u>37</u>	<u>7</u>
(d) Income from church activities				
Church fees	1,358	-	1,358	1,568
Church Events	-	3,815	3,815	1,087
	<u>1,358</u>	<u>3,815</u>	<u>5,173</u>	<u>2,655</u>
TOTAL INCOME	<u>125,359</u>	<u>133,193</u>	<u>258,552</u>	<u>240,667</u>

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Notes to the financial statements

For the year ended 31 December 2022 (continued)

3. Expenditure	Unrestricted funds	Restricted funds	TOTAL 2022	TOTAL 2021
	£	£	£	£
(a) Church activities				
Mission giving	-	88	88	20,254
Children & youth mission	3,012	17,470	20,482	33,417
Services & pastoral	3,714	8,452	12,166	5,838
Church Events	-	5,765	5,765	1,266
Parish Share	34,296	-	34,296	30,144
Third parties & Interns	2,060	2,000	4,060	-
Staff Costs	36,888	78,065	114,953	129,447
Church running costs:				
Utilities	11,312	-	11,312	12,103
Maintenance	10,866	2,750	13,616	9,354
Office facilities	13,034	-	13,034	12,899
TOTAL EXPENDITURE	115,182	114,590	229,772	234,722

On 6th December 2022, a Joint church council was formed with St Margaret's Church PCC and other churches in the Woven Group. Several restricted funds were transferred and are shown on the statement of financial activities as Fund balances paid to the JCC.

4. Staff Costs	2022	2021
	£	£
Wages and salaries	110,893	123,445
Employment taxes	1,439	3,621
Pension costs	1,555	2,019
Staff and clergy expenses	1,066	363
	<u>114,953</u>	<u>115,655</u>
Average no. of employees	17	14

During the year the PCC employed a verger, two caretakers, a cleaner, two administrators, a number of sessional youth workers, four children's workers and an operations manager on a part time basis and an operations associate, community pastor, one children's worker and two youth workers on a full-time basis.

The trustees are considered to be the key management personnel of the charity. No trustee expenses were reimbursed during the year (2021: £nil).

No trustee received any remuneration during the year.

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Notes to the financial statements

For the year ended 31 December 2022 (continued)

5. Analysis of Grants payable and Income Deferred

	Balance at 31 December 2021	Grant Received	Grant Recognise d	Grant Accrued	Grant to Joint Council	Balance at 31 Decemb er 2022
	£	£	£	£	£	£
SDF Grant	-	61,874	61,874			-
Groundworks Holiday Club	4,801	25,667	27,812		2,656	-
Police and Crime: Youth Trailer	1,361	-			1,361	-
Youth Church	5,091	18,133	17,540	(5,684)		-
Growing Disciples	869	2,000	2,869			-
Anonymous Youth	-	8,000	8,000			-
Bilborough and Strelley PCC	-	280	280			-
Church Revitalisation Grant	-	1,303	1,303			-
	12,122	117,257	119,678	(5,684)	4,017	-

	Balance at 31 December 2020	Grant Received	Grant Recognised	Grant Accrued	Balance at 31 Decembe r 2021
	£	£	£		£
SDF Grant	-	71,528	71,528		-
HMRC Coronavirus Job Retention	-	2,111	2,111		-
Groundworks Holiday Club	(995)	26,758	20,962		4,801
Police and Crime: Youth Trailer	1,850	-	489		1,361
Youth Church Yr1	17,243	-	12,152		5,091
Youth Church Yr2	-	-	5,684	5,684	
Growing Disciples	1,991	-	1,122		869
National Lottery: Youth	-	10,000	10,000		-
Central England Co-op: Job Club	-	500	500		-
Thoresby Charity: Job Club	-	1,000	1,000		-
Cinnamon Trust: Job Club	-	2,000	2,000		-
Notts City Mission: Cafe	-	1,000	1,000		-
Gray Trust: Job Club	-	500	500		-
Browne Jacobson: Job Club	-	3,000	3,000		-
Bilborough and Strelley PCC	-	802	802		-
Church Revitalisation Grant	-	10,000	10,000		-
	20,089	129,199	142,850	5,684	12,122

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Notes to the financial statements

For the year ended 31 December 2022 (continued)

6. Debtors

	2022	2021
	£	£
Accounts Receivable	4,139	1,905
Prepayments and other debtors	2,540	471
Gift aid receivable	3,897	3,421
Accrued income	-	6,510
	<u>10,576</u>	<u>12,307</u>

7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Grant Income Deferred	-	12,122
Accounts Payable	3,075	2,125
Other creditors	3,198	6,859
Joint church Council Funds held in trust	39,321	-
Accruals	1,858	3,854
	<u>47,452</u>	<u>24,959</u>

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Notes to the financial statements
For the year ended 31 December 2022 (continued)

8. Restricted funds

	Balance at 31 December 2021	Income	Expenditure	Transfer out	Transfer to Joint Council	Balance at 31 December 2022
	£	£	£	£	£	£
Mission Fund: Love Christmas	1,201	-	687	-	514	-
Mission Fund: Community Café	169	3,000	165	-	-	3,004
Mission Fund: Food Bank	-	1,528	1,321	-	-	207
Mission Fund: Growing Disciples	-	2,869	2,395	-	-	474
Building Fund	71,259	1,393	1,044	-	-	71,608
SDF Fund	84	61,874	52,454	-	9,504	-
Focus Fund	-	1,957	1,957	-	-	-
Spring Harvest	600	2,461	3,061	-	-	-
Youth Funds	5,579	57,885	43,764	1,178	18,522	-
Security Funds	700	-	-	-	-	700
Kids and Families Funds	151	-	151	-	-	-
Job Club	6,950	-	5,278	-	1,672	-
CRT	10,000	-	1,503	-	8,497	-
Other: Social Action	950	-	496	-	454	-
Other	368	226	314	-	-	280
	98,011	133,193	114,590	1,178	39,163	76,273

	Balance at 31 December 2020	Income	Expenditure	Transfers	Balance at 31 December 2021
	£	£	£	£	£
Mission Fund	1,853	1,014	1,474	(23)	1,370
Building Fund	70,213	1,046	-	-	71,259
SDF Fund	-	71,528	71,444	-	84
Spring Harvest	460	1,336	1,196	-	600
Youth funds	-	54,644	43,117	(5,948)	5,579
Security Fund	700	-	-	-	700
Kids & Families funds	7,089	126	7,064	-	151
Job Club	-	8,000	1,050	-	6,950
CRT	-	10,000	-	-	10,000
Other	687	746	115	-	1,318
	81,002	148,439	125,460	(5,971)	98,011

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Notes to the financial statements

For the year ended 31 December 2022 (continued)

9. Unrestricted funds

	Balance at 31 December 2021	Income	Expenditure	Transfer out	Transfer to Joint Council	Balance at 31 December 2022
	£	£	£	£	£	£
General Funds	34,357	125,359	114,702	-	-	45,014
Designated Funds:	-	-	-	-	-	-
Coffee Morning	3,332	-	6	-	-	3,326
Youth Salaries	3,384	-	301	1,178	4,260	1
Other	173	-	173	-	-	-
	<u>41,246</u>	<u>125,359</u>	<u>115,182</u>	<u>(1,178)</u>	<u>4,260</u>	<u>48,341</u>

	Balance at 31 December 2020	Income	Expenditure	Transfers	Balance at 31 December 2021
	£	£	£	£	£
General Fund	46,354	91,902	103,672	(227)	34,357
Designated Funds:					
Coffee Morning	3,606	-	274	-	3,332
Youth Salaries	2,350	-	4,914	5,948	3,384
Other	-	325	402	250	173
	<u>52,310</u>	<u>92,227</u>	<u>109,262</u>	<u>5,971</u>	<u>41,246</u>

10. Analysis of funds by net assets

	Unrestricted Funds £	Restricted Funds £	Total Funds £
2022:			
Net current assets	48,341	76,273	124,614
	<u>48,341</u>	<u>76,273</u>	<u>124,614</u>
2021:			
Net current assets	41,246	98,011	139,257
	<u>41,246</u>	<u>98,011</u>	<u>139,257</u>

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Notes to the financial statements

For the year ended 31 December 2022 (continued)

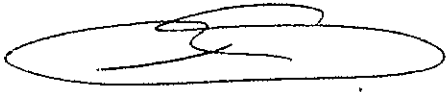
11. Statement of financial activities comparative

		Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021
	Note	£	£	£
Income from				
Voluntary income	2/5	79,663	146,374	226,037
Activities for generating funds	2	10,996	972	11,968
Income from investments	2	0	7	7
Church activities	2	1,568	1,087	2,655
Total income		<u>92,227</u>	<u>148,440</u>	<u>240,667</u>
Expenditure on				
Raising funds		-	-	-
Church activities	3	109,262	125,460	234,722
Total expenditure		<u>109,262</u>	<u>125,460</u>	<u>234,722</u>
Movement between funds		5,971	(5,972)	-
Net income and net movement in funds		(11,064)	17,009	5,945
Total funds brought forward		52,310	81,002	133,312
Total funds carried forward	9	<u>41,246</u>	<u>98,011</u>	<u>139,257</u>

**Trustees Report and Financial Statements for St Margaret's Church
Aspley Nottingham
Approval of the Accounts
For the year ending 31st December 2022**

These financial statements are accepted and approved on behalf of the PCC of
St Margaret's Parish Church Aspley Nottingham by:

Signed EA Willis Date 14 | 5 | 2023
Chris Willis, Honorary Treasurer (PCC)

Signed  Date 14 | 5 | 2023
Church Warden (PCC)

Signed Rich Atkinson Date 14 | 05 | 23
Revd Rich Atkinson Minister of St Margaret's Church (PCC)

Accounts

**The Parochial Church Council of the Ecclesiastical Parish of St Margaret's,
Aspley Nottingham**

**Trustees' Report and financial statements
For the year ended 31 December 2021**

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

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The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Trustees' and charity information

Full Name

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's Aspley (Nottingham)

Registered Charity Number - 1184551

Principle Address

St Margaret's Church, Aspley Lane, Nottingham NG8 5GE

Trustees

Revd Rich Atkinson

Revd James Moring – resigned 5/9/2021

Ian Shipley – Warden

Karen Shipley – Warden

Christine Willis – Secretary/Treasurer

David Adcock

Helen Ballinger – appointed 30/05/2021

Pam Bartlett

Jean Davies – term ended 30/5/2021

Alan Finch

Rita Finch

Glenys Harwood – resigned April 2021

Kelly Howitt

Cherrelle Knight

Andy Pearson – appointed 30/05/21

John Race

John Wilmshurst

Sue Wylie – resigned March 2021

John Cartwright

Anna Clarke

Bankers

Lloyds Bank, PO Box 1000, Andover BX1 1LT (Parliament Street Branch Nottingham).

CCLA Investment Management Ltd, Senator House, 85 Queen Victoria Street, London EC4V 4ET.

Independent Examiner

McJoy Nkhoma (Honorary Independent Examiner)

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Trustees' report

For the year ended 31 December 2021

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2021.

Legal status and constitution

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham, also known as St Margaret's PCC, is an unincorporated charity governed by the PCC (powers) measure 1956 and the Church of England representation rules. It was registered with the Charities Commission on 23 July 2019 and its registration number is 1184551.

Achievements and financial review

The charity generated income of £240,667 (2020: £257,642) during the year, income from planned giving was broadly similar to previous years but gift aid recoveries and adhoc giving were reduced. As in previous years a grant was received from the Southwell and Nottingham Board of Finance to support the development of St Margaret's Church as a resource church supporting surrounding parishes. This grant was at a lower level from previous years and additional alternative streams of grant funding have been secured.

Total expenditure was £234,722 (2020: £214,434) and of this total £109,262 was spent from unrestricted funds on the ordinary activities of the church and £145,460 (£2020: £151,054) was spent from restricted funds predominantly to develop St Margaret's as a resource church.

At the year end the charity held unrestricted reserves of £41,246 (2020: £52,310).

Structure, governance and management

The activity of the PCC is governed by the PCC (powers) measure 1956 and the Church of England representation rules.

All PCC members are trustees. PCC members are elected according to church representation rules of the Church of England (PCC measures 1956). They are recruited by election carried out under church representation guidelines. Those eligible for voting are on the Electoral Roll of the Parish of St Margaret's Aspley. The number of trustees elected is calculated based on the size of Electoral Roll. All Trustees are required to complete and sign a fit and proper persons' declaration.

In planning the activities of the charity the Trustees have given due regard to the Charity Commission's guidance on public benefit. The Trustees believe that the activities of the charity in the period confirm its ability to provide current and on-going benefit to the public.

Trustees' report (continued)
For the year ended 31 December 2021

Objectives and Activities

The PCC of St Margaret's Aspley Mission Statement is "Calling Nottingham to the wonder and way of Jesus." The main activity of the PCC is to act as a resource church in the family of churches called Woven and promote mission across Aspley and beyond working with all age groups and abilities.

Summary of the main activities undertaken for the public benefit

The activities of the PCC are those of the Church of England, namely: (1) proclaiming the Good News of the Kingdom, through Christian witness; (2) seeking to transform unjust structures in society; (3) seeking to safeguard the integrity of all creation.

- We engage with the local community through worship, mission, pastoral care and social activities.
- We offer use of our halls and buildings to community groups.
- Our church is open during the week to support different age groups in a variety of activities together with worship for all ages on a Sunday.
- We seek to support those in need both physically and mentally.
- We offer pastoral services such as baptisms, weddings, funerals.
- We are funded by donations, grants and fundraising.

Summary of main achievements during the period

Our Parish comprises of the Church and 2 Church Halls

- Number on Electoral Roll as at 30 May 2021 – 110
- Live services performed throughout the year including You Tube links.
- Special services held: 4 Baptisms; 2 Weddings/Wedding Blessings; 9 Funerals.
- Our church is regularly open for visitors.
- We collect foodstuffs for our foodbank (part of the Hope Nottingham franchise).
- We supported local and international charities through charitable giving.
- We hold regular courses promoting Christian values which are open to all.
- We now hold a job club once a week.
- We now hold a weekly Community Café within the church.
- We now have a team who are able to offer debt advice.

Trustees' report (continued)
For the year ended 31 December 2021

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, applicable accounting regulations, and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves policy

The trustees have a policy of maintaining unrestricted reserves at a minimum equal to 3 months expenditure, this policy has been met at the year end.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been, or will be, established to enable the necessary steps to be taken to lessen these risks. There is always a risk that income from regular giving can fall if members sadly die or move out of the Parish. The PCC tries to ensure that sufficient funds are left in reserve for upkeep of the four buildings in the Parish. We might be financially challenged should unavoidable multiple major repairs be needed all at the same time.

Signed on behalf of the Board of Trustees' on 22nd May 2022.

EA Willis

.....
Chris Willis
Trustee

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

**Independent examiner's report to the trustees
For the year ended 31 December 2021**

I report to the trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham (the Charity) for the period ended 31 December 2021.

Respective responsibilities of the PCC

The PCC of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Respective responsibilities of the Examiner

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 07/05/2022

McJoy C Nkhoma FCCA, FMAAT, CIPFA Dip (Honorary Independent Examiner)

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Statement of financial activities
For the year ended 31 December 2021

		Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Total Funds 2020
	Note	£	£	£	£
Income from					
Voluntary income	2/5	79,663	146,374	226,037	241,389
Activities for generating funds	2	10,996	972	11,968	9,246
Income from investments	2	0	7	7	25
Church activities	2	1,568	1,087	2,655	6,982
Total income		92,227	148,440	240,667	257,642
Expenditure on					
Raising funds		-	-	-	-
Church activities	3	109,262	125,460	234,722	214,434
Total expenditure		109,262	125,460	234,722	214,434
Movement between funds		5,971	(5,971)	-	-
Net income and net movement in funds		(11,064)	17,009	5,945	43,208
Total funds brought forward		52,310	81,002	133,312	90,104
Total funds carried forward	9	41,246	98,011	139,257	133,312

The notes on pages 8 to 15 form part of these financial statements.

The statement of financial activities contains all recognised gains and losses for the financial year.

The results for the year all relate to continuing activities.

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Balance sheet
As at 31 December 2021

	Note	2021 £	£	2020 £	£
Current assets					
Debtors	6	12,307		7,394	
Cash at bank and in hand		151,909		157,289	
		<u>164,216</u>		<u>164,683</u>	
Current liabilities					
Creditors: amounts falling due within one year	7	24,959		31,371	
Net current assets			<u>139,257</u>		<u>133,312</u>
Net assets			<u>139,257</u>		<u>133,312</u>
Funds					
Restricted funds	8		98,011		81,002
Unrestricted fund	9		41,246		52,310
Total funds			<u>139,257</u>		<u>133,312</u>

Approved by the Board of Trustees on 22th May 2022 and signed on its behalf by:

EA Willis

.....
Chris Willis
Trustee

The notes on pages 8 to 15 form part of these financial statements

Notes to the financial statements
For the year ended 31 December 2021

1. Principal accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Advantage has been taken of the exemption for charities with income less than £500,000 from preparing a cash flow statement under SORP (FRS 102) Update Bulletin 1 (issued February 2016).

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.2 Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

1.3 Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

1.4 Income

Donation income is recognised in the year in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Trading income, including sponsorship income, is recognised when the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Grant income is recognised on receipt unless it is granted subject to performance criteria, where performance criteria exist it is deferred until those criteria have been met.

Notes to the financial statements

For the year ended 31 December 2021 (continued)

1. Principal accounting policies (continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All costs can be directly attributed to an expense category.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the constitution. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.6 Taxation

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham is a registered charity and is not liable to United Kingdom income tax or corporation tax on its charitable activities.

1.7 Funds

Restricted funds represent voluntary income or grants which have been received for the purposes set out in note 7. The application of these funds is restricted by the expressed wishes of the donor or the terms of the grant.

Unrestricted funds are donations and other income receivable or generated for the objects of the charity without specified purpose.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method. The charity does not currently have any bank loans.

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Notes to the financial statements

For the year ended 31 December 2021 (continued)

2. Income

	Unrestricted funds	Restricted funds	TOTAL 2021	TOTAL 2020
	£	£	£	£
(a) Voluntary Income				
Planned giving:				
Covenants and pledges	60,340	-	60,340	60,252
Tax recoverable	10,112	421	10,533	13,038
Other	5,515	5,214	10,729	22,913
Collections	1,585	-	1,585	1,102
Grants	2,111	140,739	142,850	144,084
	<u>79,663</u>	<u>146,374</u>	<u>226,037</u>	<u>241,389</u>
(b) Activities for generating funds				
Lettings	9,240	-	9,240	6,071
Feed-in tariff	1,502	-	1,502	1,977
Insurance claim	250	-	250	900
Fundraising activities	4	972	976	298
	<u>10,996</u>	<u>972</u>	<u>11,968</u>	<u>9,246</u>
(c) Income from Investments				
Bank Interest	-	7	7	25
	<u>-</u>	<u>7</u>	<u>7</u>	<u>25</u>
(d) Income from church activities				
Church fees	1,568	-	1,568	3,258
Church Events	-	1,087	1,087	3,724
	<u>1,568</u>	<u>1,087</u>	<u>2,655</u>	<u>6,982</u>
TOTAL INCOME	<u>92,227</u>	<u>148,440</u>	<u>240,667</u>	<u>257,642</u>

Notes to the financial statements
For the year ended 31 December 2021 (continued)

3. Expenditure	Unrestricted funds	Restricted funds	TOTAL 2021	TOTAL 2020
	£	£	£	£
(a) Church activities				
Mission giving	254	-	20,254	8,588
Children & youth mission	3,035	30,382	33,417	8,739
Services & pastoral	3,360	2,477	5,838	6,458
Church Events	-	1,266	1,266	6,182
Parish Share	30,144	-	30,144	33,588
Third parties & Interns	-	-	-	25,651
Staff Costs	39,612	89,836	129,447	115,655
Church running costs:				
Utilities	12,103	-	12,103	(11,397)
Maintenance	9,354	-	9,354	7,962
Office facilities	11,400	1,499	12,899	13,008
TOTAL EXPENDITURE	109,262	125,460	234,722	214,434

4. Staff Costs	2021	2020
	£	£
Wages and salaries	123,445	110,523
Employment taxes	3,621	1,933
Pension costs	2,019	3,199
Staff and clergy expenses	363	-
	129,447	115,655

Average no. of employees 14 10

During the year the PCC employed a verger, two caretakers, a cleaner, an administrator, three sessional youth workers and an operations manager on a part time basis and an operations associate, three youth workers and two children's workers on a full time basis.

The trustees are considered to be the key management personnel of the charity. No trustee expenses were reimbursed during the year (2020: £nil).

No trustee received any remuneration during the year.

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Notes to the financial statements

For the year ended 31 December 2021 (continued)

5. Analysis of Grants payable and Income Deferred

	Balance at 31 December 2020	Grant Received	Grant Recognised	Grant Accrued	Balance at 31 December 2021
	£	£	£		£
SDF Grant	-	71,528	71,528		-
HMRC Coronavirus Job Retention	-	2,111	2,111		-
Groundworks Holiday Club	(995)	26,758	20,962		4,801
Police and Crime: Youth Trailer	1,850	-	489		1,361
Youth Church Yr1	17,243	-	12,152		5,091
Youth Church Yr2	-	-	5,684	5,684	
Growing Disciples	1,991	-	1,122		869
National Lottery: Youth	-	10,000	10,000		-
Central England Co-op: Job Club	-	500	500		-
Thoresby Charity: Job Club	-	1,000	1,000		-
Cinnamon Trust: Job Club	-	2,000	2,000		-
Notts City Mission: Cafe	-	1,000	1,000		-
Gray Trust: Job Club	-	500	500		-
Browne Jacobson: Job Club	-	3,000	3,000		-
Bilborough and Strelley PCC	-	802	802		-
Church Revitalisation Grant	-	10,000	10,000		-
	20,089	129,199	142,850	5,684	12,122

	Balance at 31 December 2019	Grant Received	Grant Recognised	Balance at 31 December 2020
	£	£	£	£
SDF Grant	-	103,771	103,771	-
Diocesan Intern Living Allowance	-	14,606	14,606	-
HMRC Coronavirus Job Retention	-	6,162	6,162	-
Groundworks Holiday Club	-	10,584	11,578	(995)
Police and Crime: Youth Trailer	-	2,000	150	1,850
Church Revitalisation Trust	-	3,500	3,500	-
Youth Church	-	21,560	4,317	17,243
Growing Disciples Fund	-	1,991	-	1,991
	-	164,174	144,084	20,089

Notes to the financial statements
For the year ended 31 December 2021 (continued)

6. Debtors

	2021	2020
	£	£
Accounts Receivable	1,905	235
Prepayments and other debtors	471	1,630
Gift aid receivable	3,421	2,794
Accrued income	6,510	2,735
	<u>12,307</u>	<u>7,394</u>

7. Creditors: amounts falling due within one year

	2021	2020
	£	£
Grant Income Deferred	12,122	20,089
Accounts Payable	2,125	1,178
Other creditors	6,859	3,829
Accruals	3,854	6,275
	<u>24,959</u>	<u>31,371</u>

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Notes to the financial statements

For the year ended 31 December 2021 (continued)

8. Restricted funds

	Balance at 31 December 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2021 £
Mission Fund	1,853	1,014	1,474	(23)	1,370
Building Fund	70,213	1,046	-		71,259
SDF Fund	-	71,528	71,444		84
Spring Harvest	460	1,336	1,196		600
Youth funds	-	54,644	43,117	(5,948)	5,579
Security Fund	700	-	-		700
Kids & Families funds	7,089	126	7,064		151
Job Club	-	8,000	1,050		6,950
CRT	-	10,000	-		10,000
Other	687	746	115		1,318
	<u>81,002</u>	<u>148,439</u>	<u>125,460</u>	<u>(5,971)</u>	<u>98,011</u>
	Balance at 31 December 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2020 £
Mission Fund	23	11,124	9,294		1,853
Building Fund	65,447	5,966	1,200		70,213
SDF Fund	-	118,377	118,377		-
Spring Harvest	2,098	3,334	4,972		460
Youth funds	-	20,128	16,295	(3,833)	-
Security Fund	700	-	-		700
Kids and Families funds	7,500	505	916		7,089
Other	-	687			687
	<u>75,768</u>	<u>160,121</u>	<u>151,054</u>	<u>(3,833)</u>	<u>81,002</u>

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Notes to the financial statements

For the year ended 31 December 2021 (continued)

9. Unrestricted funds

	Balance at 31 December 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2021 £
General Fund	46,354	91,902	103,672	(227)	34,357
Designated Funds:					
Coffee Morning	3,606	-	274	-	3,332
Youth Salaries	2,350	-	4,914	5,948	3,384
Other	-	325	402	250	173
	<u>52,310</u>	<u>92,227</u>	<u>109,262</u>	<u>5,971</u>	<u>41,246</u>

	Balance at 31 December 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2020 £
General Fund	10,830	97,207	61,683	-	46,354
Designated Funds:					
Coffee Morning	3,506	175	75	-	3,606
Youth Salaries	-	-	1,483	3,833	2,350
Other	-	139	139	-	-
	<u>14,336</u>	<u>97,521</u>	<u>63,380</u>	<u>3,833</u>	<u>52,310</u>

10. Analysis of funds by net assets

	Unrestricted Funds £	Restricted Funds £	Total Funds £
2021:			
Net current assets	41,246	98,011	139,257
	<u>41,246</u>	<u>98,011</u>	<u>139,257</u>
2020:			
Net current assets	52,310	81,002	133,312
	<u>52,310</u>	<u>81,002</u>	<u>133,312</u>

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Notes to the financial statements
For the year ended 31 December 2021 (continued)

11. Statement of financial activities comparative

		Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020
	Note	£	£	£
Income from				
Voluntary income	2/5	84,968	156,421	241,389
Activities for generating funds	2	8,964	282	9,246
Income from investments	2	1	24	25
Church activities	2	3,588	3,394	6,982
Total income		97,521	160,121	257,642
Expenditure on				
Raising funds		-	-	-
Church activities	3	63,380	151,054	214,434
Total expenditure		63,380	151,054	214,434
Movement between funds		3,833	(3,833)	-
Net income and net movement in funds		37,974	5,234	43,208
Total funds brought forward		14,336	75,768	90,104
Total funds carried forward	9	52,310	81,002	133,312

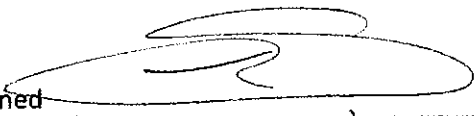
These financial statements are accepted and approved on behalf of the PCC of Ecclesiastical Parish of St Margaret's Aspley Nottingham for the year ending 31 December 2021

Signed 
Revd Rich Atkinson of St Margaret's Parish Council (PCC)

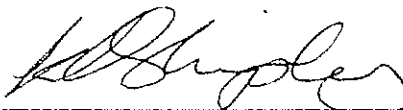
Date 22/5/22

Signed EA Willis
Chris Willis/ Honorary Secretary/Treasurer

Date 22/5/22

Signed 
Ian Shipley/ Church Warden (PCC)

Date 22/5/22

Signed 
Karen Shipley / Church Warden (PCC)

Date 22/5/22

Accounts

**The Parochial Church Council of the Ecclesiastical Parish of St Margaret's,
Aspley Nottingham**

**Trustees' Report and financial statements
For the year ended 31 December 2020**

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

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The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Trustees' and charity information

Full Name

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's Aspley (Nottingham)

Registered Charity Number - 1184551

Principle Address

St Margaret's Church, Aspley Lane, Nottingham NG8 5GE

Trustees

Revd Rich Atkinson

Revd James Moring

Pete Gaunt – role ended 20 September 2020

Ian Shipley – Warden

Karen Shipley – Warden

Christine Willis – Secretary/Treasurer

Jill Howsam – Treasurer – role ended March 2020

David Adcock

Douglas Adderley – role ended 25 October 2020

Pam Bartlett – Appointed 25 October 2020

Jean Davies

Alan Finch – appointed 25 October 2020

Rita Finch – appointed 25 October 2020

Glenys Harwood

Kelly Howitt

Cherrelle Knight – appointed 25 October 2020

Andy Pearson – role ended 25 October 2020

John Race

June Robinson – role ended 25 October 2020

John Wilmshurst

Sue Wylie

Amelia Delbridge – Co-optee – role ended March 2020

Pippa Carter – Co-optee – role ended 25 October 2020

John Cartwright – Ex-officio – appointed April 2020

Bankers

Lloyds Bank, PO Box 1000, Andover BX1 1LT (Parliament Street Branch Nottingham).

CCLA Investment Management Ltd, Senator House, 85 Queen Victoria Street, London EC4V 4ET.

Independent Examiner

McJoy Nkhoma (Honorary Independent Examiner)

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Trustees' report

For the year ended 31 December 2020

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2020.

Legal status and constitution

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham, also known as St Margaret's PCC, is an unincorporated charity governed by the PCC (powers) measure 1956 and the Church of England representation rules. It was registered with the Charities Commission on 23 July 2019 and its registration number is 1184551.

Achievements and financial review

The charity generated income of £257,642 (2019: £277,018) during the year, income from planned giving was broadly similar to previous years but in addition a substantial grant was received from the Southwell and Nottingham Board of Finance to support the development of St Margaret's Church as a resource church supporting surrounding parishes.

Total expenditure was £214,434 (2019: £274,556) and of this total £63,380 was spent from unrestricted funds on the ordinary activities of the church and £151,054 (£2019: £174,794) was spent from restricted funds predominantly to develop St Margaret's as a resource church.

At the year end the charity held unrestricted reserves of £52,310 (2019: £14,336).

Structure, governance and management

The activity of the PCC is governed by the PCC (powers) measure 1956 and the Church of England representation rules.

All PCC members are trustees. PCC members are elected according to church representation rules of the Church of England (PCC measures 1956). They are recruited by election carried out under church representation guidelines. Those eligible for voting are on the Electoral Roll of the Parish of St Margaret's Aspley. The number of trustees elected is calculated based on the size of Electoral Roll. All Trustees are required to complete and sign a fit and proper persons' declaration.

In planning the activities of the charity the Trustees have given due regard to the Charity Commission's guidance on public benefit. The Trustees believe that the activities of the charity in the period confirm its ability to provide current and on-going benefit to the public.

Trustees' report (continued)

For the year ended 31 December 2020

Objectives and Activities

The PCC of St Margaret's Aspley Mission Statement is "Calling Nottingham to the wonder and way of Jesus." The main activity of the PCC is to act as a resource church in the family of churches called Woven and promote mission across Aspley and beyond working with all age groups and abilities.

Summary of the main activities undertaken for the public benefit

The activities of the PCC are those of the Church of England, namely: (1) proclaiming the Good News of the Kingdom, through Christian witness; (2) seeking to transform unjust structures in society; (3) seeking to safeguard the integrity of all creation.

- We engage with the local community through worship, mission, pastoral care and social activities.
- We offer use of our halls and buildings to community groups.
- Our church is open during the week to support different age groups in a variety of activities together with worship for all ages on a Sunday.
- We seek to support those in need both physically and mentally.
- We offer pastoral services such as baptisms, weddings, funerals.
- We are funded by donations, grants and fundraising.

Summary of main achievements during the period

Our Parish comprises of the Church and 2 Church Halls

- Number on Electoral Roll as at 25 October 2020 – 116
- Live services and online services performed throughout the year.
- Special services held: 14 Baptisms; 1 Weddings/Wedding Blessings; 6 Funerals.
- Our church is regularly open when Covid restrictions allow for visitors.
- We collect foodstuffs for our foodbank (part of the Hope Nottingham franchise).
- We supported an international charity through charitable giving.
- We hold regular courses promoting Christian values which are open to all.

Trustees' report (continued)

For the year ended 31 December 2020

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, applicable accounting regulations, and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves policy

There is currently no written policy; the current recommendation is to keep reserves equal to three months of running costs.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been, or will be, established to enable the necessary steps to be taken to lessen these risks. There is always a risk that income from regular giving can fall if members sadly die or move out of the Parish. The PCC tries to ensure that sufficient funds are left in reserve for upkeep of the four buildings in the Parish. We might be financially challenged should unavoidable multiple major repairs be needed all at the same time.

Signed on behalf of the Board of Trustees' on 30th May 2021

EA Willis

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Chris Willis

Trustee

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

**Independent examiner's report to the trustees
For the year ended 31 December 2020**

I report to the trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham (the Charity) for the period ended 31 December 2020.

Respective responsibilities of the PCC

The PCC of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Respective responsibilities of the Examiner

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

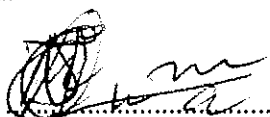
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  Date: 13/05/2021
Mcloy C Nkhoma FCCA, FMAAT, CIPFA Dip (Honorary Independent Examiner)

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Statement of financial activities
For the year ended 31 December 2020

		Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020	Total Funds 2019
	Note	£	£	£	£
Income from					
Voluntary income	2/5	84,968	156,421	241,389	255,607
Activities for generating funds	2	8,964	282	9,246	15,939
Income from investments	2	1	24	25	30
Church activities	2	3,588	3,394	6,982	5,442
Total income		97,521	160,121	257,642	277,018
Expenditure on					
Raising funds		-	-	-	-
Church activities	3	63,380	151,054	214,434	274,556
Total expenditure		63,380	151,054	214,434	274,556
Movement between funds		3,833	(3,833)	-	-
Net income and net movement in funds		37,974	5,234	43,208	2,462
Total funds brought forward		14,336	75,768	90,104	87,642
Total funds carried forward	9	52,310	81,002	133,312	90,104

The notes on pages 8 to 15 form part of these financial statements.

The statement of financial activities contains all recognised gains and losses for the financial year.

The results for the year all relate to continuing activities.

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Balance sheet
As at 31 December 2020

	Note	2020 £	£	2019 £	£
Current assets					
Debtors	6	7,394		6,249	
Cash at bank and in hand		157,289		105,237	
		<u>164,683</u>		<u>111,486</u>	
Current liabilities					
Creditors: amounts falling due within one year	7	<u>31,371</u>		<u>21,382</u>	
Net current assets			<u>133,312</u>		<u>90,104</u>
Net assets			<u>133,312</u>		<u>90,104</u>
Funds					
Restricted funds	8		81,002		75,768
Unrestricted fund	9		<u>52,310</u>		<u>14,336</u>
Total funds			<u>133,312</u>		<u>90,104</u>

Approved by the Board of Trustees on 30th May 2021 and signed on its behalf by:

EA Willis
.....

Chris Willis

Trustee

The notes on pages 8 to 15 form part of these financial statements

Notes to the financial statements
For the year ended 31 December 2020

1. Principal accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Advantage has been taken of the exemption for charities with income less than £500,000 from preparing a cash flow statement under SORP (FRS 102) Update Bulletin 1 (issued February 2016).

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.2 Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

1.3 Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

1.4 Income

Donation income is recognised in the year in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Trading income, including sponsorship income, is recognised when the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Notes to the financial statements

For the year ended 31 December 2020 (continued)

1. Principal accounting policies

(continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All costs can be directly attributed to an expense category.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the constitution. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.6 Taxation

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham is a registered charity and is not liable to United Kingdom income tax or corporation tax on its charitable activities.

1.7 Funds

Restricted funds represent voluntary income or grants which have been received for the purposes set out in note 7. The application of these funds is restricted by the expressed wishes of the donor or the terms of the grant.

Unrestricted funds are donations and other income receivable or generated for the objects of the charity without specified purpose.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method. The charity does not currently have any bank loans.

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Notes to the financial statements

For the year ended 31 December 2020 (continued)

2. Income

	Unrestricted funds	Restricted funds	TOTAL 2020	TOTAL 2019
	£	£	£	£
(a) Voluntary Income				
Planned giving:				
Covenants and pledges	59,577	675	60,252	52,802
Tax recoverable	10,733	2,305	13,038	15,694
Other	7,395	15,518	22,913	21,860
Collections	1,102	-	1,102	5,334
Grants	6,161	137,923	144,084	159,917
	<u>84,968</u>	<u>156,421</u>	<u>241,389</u>	<u>255,607</u>
(b) Activities for generating funds				
Lettings	6,071	-	6,071	13,498
Feed-in tariff	1,977	-	1,977	1,806
Insurance claim	900	-	900	-
Fundraising activities	16	282	298	635
	<u>8,964</u>	<u>282</u>	<u>9,246</u>	<u>15,939</u>
(c) Income from investments				
Bank Interest	1	24	25	30
	<u>1</u>	<u>24</u>	<u>25</u>	<u>30</u>
(d) Income from church activities				
Church fees	3,258	-	3,258	1,056
Church Events	330	3,394	3,724	4,386
	<u>3,588</u>	<u>3,394</u>	<u>6,982</u>	<u>5,442</u>
TOTAL INCOME	<u>97,521</u>	<u>160,121</u>	<u>257,642</u>	<u>277,018</u>

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Notes to the financial statements
For the year ended 31 December 2020 (continued)

3. Expenditure	Unrestricted funds £	Restricted funds £	TOTAL 2020 £	TOTAL 2019 £
(a) Church activities				
Mission giving	17	8,571	8,588	18,109
Children & youth mission	178	8,561	8,739	16,672
Services & pastoral	3,311	3,147	6,458	10,069
Church Events	-	6,182	6,182	5,279
Parish Share	33,588	-	33,588	31,992
Third parties & Interns	725	24,926	25,651	7,754
Staff Salary Costs	20,787	94,868	115,655	88,129
Church running costs:				
Utilities	(11,397)	-	(11,397)	21,443
Maintenance	6,245	1,737	7,962	62,426
Office facilities	9,926	3,062	13,008	12,683
TOTAL EXPENDITURE	63,380	151,054	214,434	274,556

4. Staff Costs	2020 £	2019 £
Wages and salaries	110,523	83,306
Employment taxes	1,933	1,201
Pension costs	3,199	3,622
	115,655	88,129

Average no. of employees 10 7

During the year the PCC employed a verger, a caretaker, a cleaner, an administrator, three youth workers, a worship pastor, a mission associate and an operations manager on a part time basis and an operations associate and two children's workers on a full time basis.

The trustees are considered to be the key management personnel of the charity. No trustee expenses were reimbursed during the year (2019: £nil).

No trustee received any remuneration during the year.

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Notes to the financial statements
For the year ended 31 December 2020 (continued)

5. Grants payable

	2020	2019
	£	£
SDF Grant	103,771	96,667
Diocesan Intern Living Allowance	14,606	-
HMRC Coronavirus Job Retention Grant	6,162	-
Groundworks Holiday Club	11,578	-
Police and Crime Commissioner Youth Trailer	150	-
Church Revitalisation Trust: Love Christmas	3,500	-
SDF Small Grants (NWC/GD)	4,317	6,000
HTB Audio Visual Grant	-	50,000
All Churches Trust Grant	-	7,000
Bishops Fund for addressing loneliness	-	250
	<u>144,084</u>	<u>159,917</u>

6. Debtors

	2020	2019
	£	£
Accounts Receivable	235	-
Prepayments and other debtors	1,630	1,762
Gift aid receivable	2,794	3,365
Accrued income	2,735	1,122
	<u>7,394</u>	<u>6,249</u>

7. Creditors: amounts falling due within one year

	2020	2019
	£	£
Grant Income Deferred	20,089	-
Accounts Payable	1,178	-
Other creditors	3,829	11,583
Accruals	6,275	9,799
	<u>31,371</u>	<u>21,382</u>

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Notes to the financial statements
For the year ended 31 December 2020 (continued)

8. Restricted funds

	Balance at 31 December 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2020 £
Mission Fund	23	11,124	9,294		1,853
Building Fund	65,447	5,966	1,200		70,213
SDF Fund	-	118,377	118,377		-
Spring Harvest	2,098	3,334	4,972		460
Youth funds	-	20,128	16,295	(3,833)	-
Security Fund	700	-	-		700
Kids and Families funds	7,500	505	916		7,089
Other	-	687			687
	<u>75,768</u>	<u>160,121</u>	<u>151,054</u>	<u>(3,833)</u>	<u>81,002</u>

	Balance at 31 December 2018 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2019 £
Audio and Visual	-	50,000	50,050	50	-
Building Fund	62,400	3,047	-		65,447
Mission Fund	60	7,497	7,474	(60)	23
SDF Fund	-	96,667	96,667		-
Spring Harvest	1,918	4,386	4,538	332	2,098
St John's	-	4,313	4,313		-
Youth funds	-	11,018	11,012	(6)	-
Security Fund	700	-	-		700
Kids and Families funds	-	7,550	50		7,050
Band of Brothers	440	-	440	-	-
Other	23	250	250	(23)	-
	<u>65,541</u>	<u>184,728</u>	<u>174,794</u>	<u>293</u>	<u>75,768</u>

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Notes to the financial statements
For the year ended 31 December 2020 (continued)

9. Unrestricted funds

	Balance at 31 December 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2020 £
General Fund	10,830	97,207	61,683	-	46,354
Designated Funds:					
Coffee Morning	3,506	175	75	-	3,606
Youth Salaries	-	-	1,483	3,833	2,350
Other	-	139	139	-	-
	<u>14,336</u>	<u>97,521</u>	<u>63,380</u>	<u>3,833</u>	<u>52,310</u>
	Balance at 31 December 2018 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2019 £
General Fund	19,110	90,684	98,950	(14)	10,830
Designated Funds:					
Coffee Morning	2,712	1,205	411	-	3,506
Other	279	401	401	(279)	-
	<u>22,101</u>	<u>92,290</u>	<u>99,762</u>	<u>(293)</u>	<u>14,336</u>

10. Analysis of funds by net assets

	Unrestricted Funds £	Restricted Funds £	Total Funds £
2020:			
Net current assets	52,310	81,002	133,312
	<u>52,310</u>	<u>81,002</u>	<u>133,312</u>
2019:			
Net current assets	14,336	75,768	90,104
	<u>14,336</u>	<u>75,768</u>	<u>90,104</u>

The Parochial Church Council of the Ecclesiastical Parish of St Margaret's, Aspley Nottingham

Notes to the financial statements
For the year ended 31 December 2020 (continued)

11. Statement of financial activities comparative

	Unrestricted Funds 2019	Restricted Funds 2019	Total Funds 2019
	£	£	£
Income from			
Voluntary income	75,698	179,909	255,607
Activities for generating funds	15,536	403	15,939
Income from investments	-	30	30
Church activities	1,056	4,386	5,442
Total income	<u>92,290</u>	<u>184,728</u>	<u>277,018</u>
Expenditure on			
Raising funds	-	-	-
Church activities	99,762	174,794	274,556
Total expenditure	<u>99,762</u>	<u>174,794</u>	<u>274,556</u>
Movement between funds	(293)	293	-
Net income and net movement in funds	(7,765)	10,227	2,462
Total funds brought forward	22,101	65,541	87,642
Total funds carried forward	<u>14,336</u>	<u>75,768</u>	<u>90,104</u>


These financial statements are accepted and approved on behalf of the PCC of Ecclesiastical Parish of St Margaret's Aspley Nottingham for the year ending 31 December 2020

Signed 
Revd Rich Atkinson of St Margaret's Parish Council (PCC)

Date 30/5/21

Signed EA Willis
Chris Willis/ Honorary Secretary/Treasurer

Date 30/5/21

Signed 
Ian Shipley/ Church Warden (PCC)

Date 30/5/21

Signed 
Karen Shipley / Church Warden (PCC)

Date 30/5/21

