

2024 Trustees Report for the Jewellery and Silver Society of Oxford (JASSO)  
CIO Charity Number 1184544

The workshop was open throughout the year with a significant increase in the usage. We ran a full set of classes throughout the year, covering jewellery, silversmithing and enamelling, and the open sessions on Wednesday evenings continue to be popular. Unfortunately, one of our two silversmithing tutors confirmed that he was not able to return as a regular tutor and to date we have not identified a suitable replacement. A number of the silversmithing members affected have now started an open session on the Wednesdays when there is no tutor available.

We were able to run week-end Master Classes throughout the year, with most attended by 8 people, plus the tutor. During the year we ran seven courses, three each of 1 day and 2 days, and one of 3 days (across 2 week-ends) . Topics covered were: making designing for jewellery; chasing and repousse; using Argentium (twice); wax casting; kiln enamelling; and making a bow brooch. This important aspect of our programme, which widens the knowledge of members to higher levels in some of the more specialist skills, remains popular thanks to the continued variety of courses.

In June we held the AGM where we also celebrated 50 years of JASSO's activity. Two of the Trustees stood down, as required by the constitution. However, they both were proposed and voted back, so the number of Trustees remains unchanged.

Membership decreased a little throughout the year – with 170 members at the end of 2024. A slightly larger number of members than usual did not renew when the annual subscriptions became due, but overall turnover remains low and we are getting a small but steady stream of new members.

The increased activity meant that our income has also increased. We now pay our rent directly to the landlord (Radley College) and our electricity directly to the supplier, rather than via the tenant farmer as previously. During 2024 the rent continued at the same level as previously. Electricity costs rose less than anticipated, since as a small charity we generally pay a reduced rate of VAT, partially off-setting the increased price per unit. Overall the finances remain sound and we are optimistic for the coming year. Again we are grateful for the continuing support of our members.

# **Jewellery and Silver Society of Oxford**

**Registered Charity No. 1184544**

**(Until 31/12/19 operated as Charity No. 272365)**

## **Receipts and Payments Account 12 months to 1st Jan 2025**

	12 months to 01/01/25 £		12 months to 01/01/24 £
<b><u>Income</u></b>			
Subscriptions and Donations	3,044		3,221
Workshop Fees	13,319		11,343
Surplus from Courses	1,263		2,886
Gift Aid Received	486		517
Sale of Surplus Metals, Tools and Other Income	207		257
Bank Interest	453		260
Surplus from Exhibitions	260	19,032	-
<b><u>Less Expenses</u></b>			
Workshop Rent	9,875		9,875
Electricity	1,835		2,512
Insurance	1,070		1,160
Workshop Expenses	1,545		1,060
Plant and Equipment	706		-
Miscellaneous Expenses	1,090	(16,121)	492
<b>Surplus for the Year</b>	<b>£ 2,911</b>		<b>£ 3,385</b>

# **Jewellery and Silver Society of Oxford**

## **Balance Sheet as at 1st Jan 2025**

	<u>01/01/25</u>		<u>01/01/24</u>
<u>Assets</u>			
Balance at Bank - Current a/c	1,420		3,584
- Deposit a/c	<u>33,054</u>	34,474	28,101
<u>Less Liabilities</u>			
Prepaid Masterclasses	-		140
Unpaid Exhibition costs	548		-
Pre-Paid Subs	-		20
Accrual for Expenses	50		10
Accrual for tool payments	-		127
Accrual for Electricity	<u>180</u>	(778)	600
	<u>£ 33,696</u>		<u>£ 30,788</u>
<u>Represented by:</u>			
<u>General Fund</u>			
Balance at 1st Jan 2024	30,785		27,403
Surplus for the Period	<u>2,911</u>	33,696	3,385
	<u>£ 33,696</u>		<u>£ 30,788</u>

The above Accounts have been prepared from the records held, and information given by the Treasurer and are certified to be in accordance therewith.

Treasurer  
Fred Wickens

Reviewing Accountant  
Alan French FCCA