

2023 Trustees Report for the Jewellery and Silver Society of Oxford (JASSO)
CIO Charity Number 1184544

The workshop was open throughout the year, and for the first year since the pandemic there were no Covid related restrictions. We ran a full set of classes throughout the year, covering jewellery, silversmithing and enamelling, and even opened a new evening open session on Wednesdays.

We were able to run week-end Master Classes throughout the year, with most attended by 8-10 people, plus the tutor. During the year we ran seven 2-day courses. Topics covered were: making chain-mail bangles; chasing and repousse; making a multi-stone pendant; sand casting; kiln enamelling; collet and crown settings; anti-clastic and fold forming. This important aspect of our programme, which widens the knowledge of members to higher levels in some of the more specialist skills, is now back to pre-pandemic levels.

In June we held the AGM. Two of the Trustees stood down, as required by the constitution. No new appointments were made.

Membership increased a little throughout the year and is now above pre-pandemic numbers – with 175 members at the end of 2023. Turnover remains low and we are getting a small but steady stream of new members.

The increased activity meant that our income has also increased and we have now recouped all of the losses from our reserves caused by the pandemic. Increases in electricity prices have had an impact and are a concern for the future, but fortunately electricity usage was only a small fraction of our annual spend. Overall the finances remain sound and we are optimistic for the coming year. Again we are grateful for the continuing support of our members.

Jewellery and Silver Society of Oxford

Registered Charity No. 1184544

(Until 31/12/19 operated as Charity No. 272365)

Receipts and Payments Account 12 months to 1st Jan 2024

	12 months to 01/01/24 £	12 months to 01/01/23 £
<u>Income</u>		
Subscriptions and Donations	3,221	3,171
Workshop Fees	11,343	9,089
Surplus from Courses	2,886	2,160
Gift Aid Received	517	521
Sale of Surplus Metals, Tools and Other Income	257	28
Bank Interest	260	25
Surplus from Exhibitions	-	307
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<u>Less Expenses</u>		
Workshop Rent	9,875	9,875
Electricity	2,512	1,334
Insurance	1,160	1,005
Workshop Expenses	1,060	430
Plant and Equipment	-	231
Miscellaneous Expenses	492	485
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Surplus for the Year	<hr/> <hr/> £ 3,385	<hr/> <hr/> £ 1,941

Jewellery and Silver Society of Oxford

Balance Sheet as at 1st Jan 2024

	<u>01/01/24</u>		<u>01/01/23</u>
<u>Assets</u>			
Balance at Bank - Current a/c	3,584		4,174
- Deposit a/c	<u>28,101</u>	31,685	26,841
<u>Less Liabilities</u>			
Prepaid Masterclasses	140		2,840
Unpaid Exhibition costs	-		72
Pre-Paid Subs	20		
Accrual for Expenses	10		100
Accrual for tool payments	127		
Accrual for Electricity	<u>600</u>	(897)	600
	<u>£ 30,788</u>		<u>£ 27,403</u>
Represented by:			
<u>General Fund</u>			
Balance at 1st Jan 2023	27,403		25,462
Surplus for the Period	<u>3,385</u>	30,788	1,941
	<u>£ 30,788</u>		<u>£ 27,403</u>

The above Accounts have been prepared from the records held, and information given by the Treasurer and are certified to be in accordance therewith.

Treasurer
Fred Wickens

Reviewing Accountant
Alan French FCCA