

2022 Trustees Report for the Jewellery and Silver Society of Oxford (JASSO)
CIO Charity Number 1184544

This was the first year since the start of the pandemic that we were able to keep the workshop open throughout the year. In the early part of the year, numbers attending were still slightly restricted because of Covid concerns, but these restrictions were totally relaxed in the latter part of the year. Also as the year progressed the remaining tutors returned and we were back to a full programme. Towards the end of the year one of the newer jewellery tutors stepped down because of other commitments, but the weekly session affected continued as an open workshop for more experienced members. Fortunately a new tutor, for enamelling, came forward to take over this session from January 2023.

We were able to run Master Classes throughout the year, here too numbers permitted to attend were slightly restricted in the early part of the year. During the year we ran one 1-day course and seven 2-day courses. Thus this important aspect of our programme, which widens the knowledge of members to higher levels in some of the more specialist skills, was essentially back to pre-pandemic levels.

In May we held the AGM. Two of the Trustees stood down, as required by the constitution, but then they were reappointed by election, together with one new Trustee.

In October we were finally able to hold our traditional “biennial” exhibition, after a gap of four years. The exhibition was again held in Woodstock and lasted just over three weeks. There were some 250 exhibits from 32 members, plus displays on techniques. We had well over 1000 visitors and 50 items were sold. Pleasingly, the commission from sold items covered our costs for the exhibition plus a small profit

Membership has increased a little throughout the year but is still slightly lower than pre-pandemic numbers. Turnover remains low and we are getting a small but steady stream of new members.

The increased activity meant that our income has also increased and we have started to recoup some of the losses from our reserves caused by the pandemic. Increases in electricity prices have had an impact and are a concern for the future, but fortunately electricity usage was only a small fraction of our annual spend. Overall the finances remain sound and we are optimistic for the coming year. Again we are grateful for the continuing support of our members.

Jewellery and Silver Society of Oxford

Registered Charity No. 1184544

(Until 31/12/19 operated as Charity No. 272365)

Receipts and Payments Account 12 months to 1st Jan 2023

	12 months to 01/01/23 £		12 months to 01/01/22 £	
Income				
Subscriptions and Donations	3,171		3,098	
Workshop Fees	9,089		5,894	
Surplus from Courses	2,160		848	
Gift Aid Received	521		-	
Sale of Surplus Metals, Tools and Other Income	28		104	
Bank Interest	25		2	
Surplus from Exhibitions	307	15,301	-	
Less Expenses				
Workshop Rent	9,875		8,314	
Electricity	1,334		468	
Insurance	1,005		954	
Workshop Expenses	430		159	
Plant and Equipment	231		48	
Miscellaneous Expenses	485	(13,360)	511	
Surplus (Deficit) for the Year		£ 1,941		£ (509)

Jewellery and Silver Society of Oxford

Balance Sheet as at 1st Jan 2023

	<u>01/01/23</u>		<u>01/01/22</u>
Assets			
Balance at Bank - Current a/c	4,174		4,205
- Deposit a/c	<u>26,841</u>	31,015	23,815
Less Liabilities			
Prepaid Masterclasses	2,840		1,750
Unpaid Exhibition costs	72		20
Accrual for Expenses	100		38
Accrual for Electricity	<u>600</u>	(3,612)	750
	<u>£ 27,403</u>		<u>£ 25,462</u>
Represented by:			
<u>General Fund</u>			
Balance at 1st Jan 2022	25,462		25,971
Surplus for the Period	<u>1,941</u>	27,403	(509)
	<u>£ 27,403</u>		<u>£ 25,462</u>

The above Accounts have been prepared from the records held, and information given by the Treasurer and are certified to be in accordance therewith.

Treasurer
Fred Wickens

Reviewing Accountant
Alan French FCCA (retired)