

2021 Trustees Report for the Jewellery and Silver Society of Oxford (JASSO)
CIO Charity Number 1184544

We started the year with the workshop closed, as the country was again in lock-down. It was only in mid-March that we were able to re-open the workshop. When we did open it was once again with limited numbers (maximum of 6 members present) and only for a limited set of sessions, as not all tutors were able to attend. As Covid restrictions eased we were able to increase numbers per session and also more tutors were able to attend. In addition two new tutors started in the autumn, filling empty slots caused by two previous tutors stepping down.

In June we were able to resume Master Classes and by the end of the year we had run three 1-day courses and one 2-day course, albeit with reduced numbers attending. Whilst much reduced compared to pre-pandemic it was good to resume this significant element of our efforts to widen the knowledge of members to higher levels of some of the more specialist skills.

In July we finally held the first AGM since we had transferred to the new CIO Charity. At the AGM all of the existing Trustees stood down, as required by the constitution, but were all reappointed by election. However, with the limited activity we judged that the “biennial” exhibition in Woodstock was again not viable.

As in the previous year the lower activity reduced our income, but as the usage of the workshop increased through the year our income steadily increased. By the end of the year monthly income had almost reaching pre-pandemic levels. On the expenditure side our landlord kindly agreed for us to continue paying reduced rent for the first seven months. Again our members remained very supportive, with the vast majority paying their annual subscriptions. The net result was a further small depletion of our financial reserves, but overall the finances remain sound and we are optimistic for the coming year.

Membership has decreased slightly during the pandemic, mainly from people moving out of the area. But we also note that at the end of the period, in addition to some old members returning, we have a small but steady number of new members joining

Jewellery and Silver Society of Oxford

Registered Charity No. 1184544

(Until 31/12/19 operated as Charity No. 272365)

Receipts and Payments Account 12 months to 1st Jan 2022

	12 months to 01/01/22 £	12 months to 01/01/21 £
<u>Income</u>		
Subscriptions and Donations	3,098	3,216
Workshop Fees	5,894	4,589
Surplus from Courses	848	367
Gift Aid Received	-	-
Other Income	104	93
Bank Interest	2	22
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	9,947	
<u>Less Expenses</u>		
Workshop Rent	8,314	9,652
Electricity	468	949
Insurance	955	989
Workshop Expenses	159	230
Plant and Equipment	48	462
Miscellaneous Expenses	511	408
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	(10,456)	
Deficit for the Year	<hr/> <hr/> £ (509)	<hr/> <hr/> £ (4,403)

Jewellery and Silver Society of Oxford

Balance Sheet as at 1st Jan 2022

	<u>01/01/22</u>		<u>01/01/21</u>
<u>Assets</u>			
Balance at Bank - Current a/c	4,205		1,658
- Deposit a/c	<u>23,815</u>	28,020	25,813
<u>Less Liabilities</u>			
Prepaid Masterclasses	1,750		1,000
Prepaid Subscriptions	20		-
Accrual for Expenses	38		-
Accrual for Electricity	<u>750</u>	(2,558)	500
	<u>£ 25,462</u>		<u>£ 25,971</u>
Represented by:			
<u>General Fund</u>			
Balance at 1st Jan 2021	25,971		30,373
Deficit for the Period	<u>(509)</u>	25,462	(4,403)
	<u>£ 25,462</u>		<u>£ 25,971</u>

The above Accounts have been prepared from the records held, and information given by the Treasurer and are certified to be in accordance therewith.

Treasurer
Fred Wickens

Reviewing Accountant
Alan French FCCA (retired)