

2020 Trustees Report for the Jewellery and Silver Society of Oxford (JASSO)
CIO Charity Number 1184544

Prior to 2020 JASSO was run as Charity Number 272365. At the end of 2019 all of the assets and liabilities of that Charity were passed to this new Charity.

The year started well with a smooth transfer and in addition to all of the normal sessions, by early March we had run three 2-day Master Classes. However, we were then struck by the Covid-19 pandemic and the first lock-down. At the end of the lock-down we adapted the workshop to comply with the new regulations. A Perspex screen was erected down the middle of the workbenches, members had to wear face masks, use hand sanitiser, keep the place well ventilated and only share tools when essential. The class numbers were reduced to a maximum of 6 members. Activities resumed, but with fewer sessions as not all tutors were able to attend and fewer members as many were extremely cautious about returning. Throughout the summer and autumn numbers slowly grew and we even tried to run some Master Classes, although as it turned out only one actually ran. Covid restrictions meant that we were not able to arrange an AGM and we also had to cancel our biennial exhibition in Woodstock, anticipated for November. Then towards the end of the year we had to cease activity again because of the second lock-down.

The lower activity severely reduced our income. Meanwhile outgoings of rent, insurance and electricity were largely unchanged, although our landlord kindly agreed to a reduced rent towards the end of the period (continuing into the next year). Fortunately our members remained very supportive and the vast majority paid their annual subscriptions and whilst our financial reserves were significantly depleted they remain sound.

Jewellery and Silver Society of Oxford

Registered Charity No. 1184544

(Until 31/12/19 operated as Charity No. 272365)

Receipts and Payments Account 12 months to 1st Jan 2021

	12 months to 01/01/21 £	9 months to 31/12/19 £
<u>Income</u>		
Subscriptions and Donations	3,216	3,448
Workshop Fees	4,589	8,366
Surplus from Courses	367	993
Gift Aid Received	-	611
Sale of Surplus Metals, Tools and Other Income	93	2,188
Bank Interest	22	38
Surplus from Exhibitions	-	-
	<hr/>	<hr/>
<u>Less Expenses</u>		
Workshop Rent	9,652	7,406
Electricity	949	517
Insurance	989	769
Workshop Expenses	299	151
Plant and Equipment	425	2,817
Miscellaneous Expenses	376	270
	<hr/>	<hr/>
Surplus for the Year	<hr/> £ (4,403) <hr/>	<hr/> £ 3,714 <hr/>

Jewellery and Silver Society of Oxford

Balance Sheet as at 1st Jan 2021

	<u>01/01/21</u>		<u>31/12/19</u>
<u>Assets</u>			
Balance at Bank - Current a/c	1,658		5,012
- Deposit a/c	<u>25,813</u>	27,471	<u>27,791</u>
<u>Less Liabilities</u>			
Prepaid Masterclasses	1,000		2,130
Prepaid Subscriptions	-		-
Accrual for Electricity	<u>500</u>	(1,500)	<u>300</u>
	<u>£ 25,971</u>		<u>£ 30,373</u>
<u>Represented by:</u>			
<u>General Fund</u>			
Balance at 1st Jan 2020	30,373		26,659
Surplus for the Period	<u>(4,403)</u>	25,971	<u>3,714</u>
	<u>£ 25,971</u>		<u>£ 30,373</u>

The above Accounts have been prepared from the records held, and information given by the Treasurer and are certified to be in accordance therewith.

Treasurer
Fred Wickens

Reviewing Accountant
Alan French FCCA (retired)