

# THE JUDY BLAME CHARITABLE TRUST

England & Wales · Charity number 1184541

## Details

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Other names	TRUST JUDY BLAME
Status	Registered
Legal form	Trust
Registered	2019-07-23
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	9 Grafton Mews London W1T 5HZ
Phone	02076313370
Email	<a href="mailto:info@trustjudyblame.com">info@trustjudyblame.com</a>
Website	<a href="https://trustjudyblame.com/">https://trustjudyblame.com/</a>

## Activities

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**Objects:** TO ADVANCE PUBLIC EDUCATION IN AND APPRECIATION OF THE ARTS BY:A) PROVIDING ACCESS TO THE ARTISTIC WORK OF THE LATE JUDY BLAME;B) PROVIDING DEVELOPMENTAL SUPPORT, MENTORING, SCHOLARSHIPS AND FINANCIAL ASSISTANCE TO EMERGING DESIGNERS AND ARTISTS.

**Activities:** The charity provides access to the artistic work of the late Judy Blame. In addition the charity provides development support, mentoring, scholarships and financial assistance to emerging designers and artists.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information
- **What:** Education/training, Disability, Arts/culture/heritage/science
- **Who:** Children/young People

## Geography

- Throughout England

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£32,503	£55,431	-	-
2024-07-31	£18,002	£31,790	-	-
2023-07-31	£2,204	£23,462	-	-
2022-07-31	£77,002	£25,204	-	-
2021-07-31	£124,888	£8,875	-	-
2020-07-31	£17,175	£14,685	-	-

## Trustees

Name	Role	Appointed
<b>Robert William Barnes CBE</b>	Chair	2019-07-22
David Alvin Rolfe		2019-07-22
Jennifer Elizabeth Forestell		2019-07-22
Stephanie Joy Nash		2019-07-22

**THE JUDY BLAME CHARITABLE TRUST**

England & Wales - Charity number 1184541

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# Accounts

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# THE JUDY BLAME CHARITABLE TRUST

## **Trustees' Report**

## **and Unaudited Financial Statements**

for the year ended 31 July 2025

**Registered Charity Number 1184541**

# THE JUDY BLAME CHARITABLE TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

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# THE JUDY BLAME CHARITABLE TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

## CHARITY INFORMATION

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### Trustees

Robert William Barnes CBE  
Jennifer Elizabeth Forestell  
David Alvin Rolfe  
Stephanie Joy Nash

### Principal office

9 Grafton Mews  
London  
W1T 5HZ

### Registered charity number

1184541

### Independent examiner

Katie Wilson FCA  
Blue Spire Limited  
Cawley Priory  
South Pallant  
Chichester  
West Sussex  
PO19 1SY

# THE JUDY BLAME CHARITABLE TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

## TRUSTEES' REPORT

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The Trustees have pleasure in presenting their annual report for the purposes of the Charities Act 2011, together with the accounts for the year ended 31 July 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

### STRUCTURE GOVERNANCE AND MANAGEMENT

The Judy Blame Charitable Trust is a registered charity constituted under a trust deed dated 22 July 2019, and registered as a charity 23 July 2019.

The power to appoint and remove Trustees is vested in the Trustees and exercised by deed. The number of Trustees shall be not less than three and in the event of their number falling below three, such additional Trustees or Trustee shall forthwith be appointed as shall be necessary to make their number up.

On agreeing to become a Trustee of the charity, the Trustees are thoroughly briefed by the existing Co-Trustees on the constitution of the Trust, the day-to-day management, responsibilities of the Trustees, the current objectives and future plans.

The Trustees are responsible for authorising grant payments, for ensuring all grants are made in pursuance of the objectives of the Trust and for ensuring the objectives of the Trust are met.

The Trustees are responsible for identifying and reviewing the major risks to which the Trust is exposed and confirm that, as far as is possible given the nature of the grant payments and locations to which they are made, arrangements have been established to mitigate those risks.

### OBJECTIVES AND ACTIVITIES

The charity's objects are to advance public education in and appreciation of the arts by:

- a) Providing access to the artistic work of the late Judy Blame;
- b) Providing developmental support, mentoring, scholarships and financial assistance to emerging designers and artists

In directing the activities of the charity the Trustees have had regard to the Charity Commission's guidance on public benefit and in furtherance of these objectives grants have been provided as shown in the notes to the accounts.

### ACHIEVEMENTS AND PERFORMANCE

The Trustees and other collaborators have continued to foster and monitor the steady interest in Judy Blame's archive of work. Items from the archive such as clothes, jewellery and other accessories are borrowed for use in photo shoots and premieres amongst other activities which have been logged in and out and recorded. With a continued log of archive loans, the Trust can measure the interest in Judy Blame's work, which every year continues to increase.

The Trust's Archive Coordinator continues to oversee the process for loaning items, including cataloguing, tracking, item maintenance, and requesting donations for item loans. The Archive Coordinator also helps manage the Trust's social media accounts spreading awareness of the Trust and its activities, and maintaining Judy's legacy. The Trust has noticed a larger engagement throughout its social media page with an increase of followers and people within the creative industry sharing and engaging with the Trust's posts.

Loans of archived items include the following:

1. ARENA HOMME Stylist Alasdair Mclellan // cover story 12th September
  2. WUNDER KARMA EXHIBITION Russell Marsh 12th September
  3. RE-EDITION NENEH CHERRY Photographer: Nicola and Manuel // Stylist: Hamish Wirgman // Talent: Neneh Cherry 23rd September
  4. NENEH CHERRY GRAHAM NORTON SHOW Stylist Simone Beyene 3rd October
  5. SHOWSTUDIO FILM Videographer Charlie Tronchot // Stylist Hollie Williamson 4th October
  6. HIMESH PATEL AUDIBLE COVER SHOOT Stylist Kim Howells 17th September
  7. HIMESH PATEL THE FRANCHISE PREMIERE Stylist Kim Howells 12th October
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# THE JUDY BLAME CHARITABLE TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

## TRUSTEES' REPORT

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8. THE FACE Stylist Danielle Emerson 5th November
9. DAZED Stylist Elle Grace Cumming 8th November
10. MAX GLATZHOFFER SHOOT Stylist Yuriko Hiratsuka 8th November
11. HIMESH PATEL // GQ MAN OF THE YEAR AWARDS Stylist Kim Howells 15th November
12. ACNE PAPER Styling & Creative Direction: Emman// Photographer: Julia Hetta 25th November
13. LADY GAGA Stylist Hardstyle 10th December
14. WALL STREET JOURNAL Stylist Poppy Kane 10th December
15. ETERNAL Stylist Kim Howells 7th January
16. ASHNIKKO PRESS SHOTS Stylist Suzie Walsh 10th January
17. WALL STREET JOURNAL // LISA BLACKPINK Stylist Alice Goddard // Photographer Alasdair McLellan 9th January
18. FANTASTIC MAN Fashion editor: Jodie Barnes // Photographer: Oliver Hadlee Pearch // Talent: Rocco Ritchie 10th January
19. HUNGER MAGAZINE Stylist Brittany Newman 15th January
20. HUNGER MAGAZINE //MASTER PEACE Stylist Brittany Newman 20th January
21. INTERLOPE MAGAZINE // PALOMA ESSER Stylist Aly Cooper // Photographer Anna Victoria Best 27th January
22. DAZED Stylist Feranmi Eso 28th January
23. SHOW STUDIO // ASHNIKKO Stylist Suzie Walsh // Nick Knight 2nd April
24. DOUBLE MAGAZINE Stylist Jodie Barnes //Photographer Liv Liberg 5th May
25. GWEN TRANNOY Stylist Abby Adler 29th May
26. NOKI FASHION SHOW Stylist Kim Howells 10th June
27. INTERVIEW MAGAZINE Stylist Hannah Elwell 24th June
28. FAMILY STYLE Stylist Myles Mansfield 28th July
29. V4 COVER Stylist Karl Templer 11th July
30. DAZED Stylist Abby Adler 10th July

The Trust continues to be committed to helping students, artists, and emerging talent with financial and educational support:

Glasgow School of Art – The Trust will continue the support of the *Access Scholarship* and *Portfolio Preparation Bursaries* programs until 2027. Two new recipients of the *Portfolio Preparation Bursaries* were selected by the school. The *Access Scholarship* students remains the same as previous year.

University of Westminster – The Trust has confirmed its continuation in sponsoring Photography Forum - A Public Talk Series, for the year 2025/26. This pre-programmed series at The Photographers' Gallery works as free public lectures open to all, with several interesting artists who make or write about photography. They are invited to talk about their work as political gestures questioning the relationship between visual representation and political presence within socially orientated practice. This has continued to show great popularity and works on a variety of levels, offering an enriched curriculum for the University of Westminster students as well as promoting what they do through an opening of dialogue that is free and accessible. Trust Judy Blame logo is being used on all press releases and posters.

University of Westminster – The Trust has confirmed its support of the UoW Menswear Fashion MA (1 year) Scholarship. It will provide full tuition fees for one student during the course of the year. The scholarship is aimed at students from an underprivileged background, marginalised communities and LGBTQI+ who demonstrates exceptional potential in menswear design, embodying Judy's vision of a more inclusive creative landscape. Applications have begun, with the recipient expected to be selected beginning of August 2025.

Moschino Fashion Show - A collaboration with the Trust and Moschino took place in the autumn of 2024 where a selection of Judy's archive pieces were showcased in the Moschino Women's Spring/Summer 25 Show in Milan. A T-shirt was also designed and produced, using one of Judy's necklaces as a trompe l'oeil print. The T-shirt is being sold on Moschino's website and will be available until August 2026.

Wunder Karma - Russel Marsh Exhibition - The Judy Blame "Heel Bag Collage" was displayed for Russel Marsh's "Wunder Karma" exhibition in London during 12th - 15th September 2024. It exhibited Marsh's voyage of exploration,

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# THE JUDY BLAME CHARITABLE TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

## TRUSTEES' REPORT

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showcasing his collected souvenirs from all the places he's been, the faces he's seen, displaying them in a one-man Wunder Karma - an autobiography given extravagant, immersive physical form: visual, aural, tactile.

The Face Magazine Culture Shift Exhibition - The Face Magazine: Culture Shift celebrated iconic fashion images and portraits from The Face, a trail-blazing youth culture and style magazine that has shaped the creative and cultural landscape in Britain and beyond. Photographs of Judy was featured in the exhibition at National Portrait Gallery in London, 20th February - 18th May 2025.

Noki x Fashion District Fashion Show - Stylist and creative director Kim Howells curated a runway show at The Fashion District Festival on 10th June 2025, presenting a standout line-up where artist NOKI, a friend of Judy's, styled his jewellery into the collection for the runway show. Their collection pushed creative boundaries, featuring striking prints, elegant silhouettes and up-cycled materials. The festival was a six day event dedicated to sustainability, circular and regenerative fashion.

Update on proposed Judy Blame book - The Trust has created a draft book proposal and taken advice on its creation from several sources, including author Alan Parks. The Trust has also begun the process of interviewing and vetting potential writers and collaborators.

## FINANCIAL REVIEW

During the year under review, grants of £nil (2024: £nil) were made to individual beneficiaries with £8,000 towards Glasgow School of Art and £13,500 towards the University of Westminster (2024: £2,025 towards University of Westminster) under the objectives of the trust.

The charity's total income of £32,503 (2024: £18,002). Total expenditure for the year under review amounted to £55,431 (2024: £31,790), inclusive of the grants noted above.

At the balance sheet date the charities reserves amounted to £422,817 (2024: £445,745).

### *Risk management*

The Trustees have assessed the financial risk management objectives and policies of the Trust. The exposure of the Trust to price risk, credit risk, liquidity risk, and cash flow is considered not material for the assessment of the assets, liabilities, financial position and surplus of the Trust.

## PLANS FOR FUTURE PERIODS

There are plans for a potential collaboration between Trust Judy Blame and Japanese brand Soph for a Judy Blame X Universal Experiment collection. There are also potential plans for a collaboration with Dover Street Market's Designer Kei Ninomiya.

The Judy Blame Scholarship for UoW Menswear Fashion MA student is planned to be publicly announced in December 2025.

# THE JUDY BLAME CHARITABLE TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

## TRUSTEES' REPORT

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### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### APPOINTMENT OF AN INDEPENDENT EXAMINER

During the period since the year end the Trustees appointed Blue Spire Limited as independent examiners. Blue Spire Limited have expressed their willingness to continue as examiners to the charity.

Approved by the Trustees and signed on their behalf.

*Jenny Forestell*

Trustee

Date 27 April 2026

# THE JUDY BLAME CHARITABLE TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

## INDEPENDENT EXAMINER'S REPORT

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### Independent Examiner's Report to the Trustees of The Judy Blame Charitable Trust

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 July 2025 which are set out on pages 7 to 14.

#### Responsibilities and basis of report

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Katie Wilson*

Katie Wilson FCA  
Blue Spire Limited  
Cawley Priors  
South Pallant  
Chichester  
West Sussex  
PO19 1SY

Date 27 April 2026

# THE JUDY BLAME CHARITABLE TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

## STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	1	1,260	-	1,260	1,345
Investment income	2	14,685	-	14,685	16,657
Other trading income	3	16,558	-	16,558	-
<b>Total</b>		<b>32,503</b>	<b>-</b>	<b>32,503</b>	<b>18,002</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	4	55,431	-	55,431	31,790
<b>Total</b>		<b>55,431</b>	<b>-</b>	<b>55,431</b>	<b>31,790</b>
<b>Net income/(expenditure)</b>		<b>(22,928)</b>	<b>-</b>	<b>(22,928)</b>	<b>(13,788)</b>
<b>Transfers between funds</b>	13	-	-	-	-
<b>Net movement in funds</b>		<b>(22,928)</b>	<b>-</b>	<b>(22,928)</b>	<b>(13,788)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>	12, 13	445,745	-	445,745	459,533
<b>Total funds carried forward</b>	12, 13	<b>422,817</b>	<b>-</b>	<b>422,817</b>	<b>445,745</b>

None of the charity's activities were acquired or discontinued during the above two financial years.

The charity has no recognised gains or losses other than those dealt with in the statement of financial activities.

# THE JUDY BLAME CHARITABLE TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

## BALANCE SHEET AS AT 31 JULY 2025

	Note	2025		2024	
		£	£	£	£
<b>FIXED ASSETS</b>					
Investments	9		100		100
<b>CURRENT ASSETS</b>					
Debtors	10	18,398		45,613	
Cash at hand and in bank		420,374		404,658	
<b>Total current assets</b>		<u>438,772</u>		<u>450,271</u>	
<b>CURRENT LIABILITIES</b>					
Creditors: amounts falling due within one year	11	<u>16,055</u>		<u>4,626</u>	
<b>Net current assets/(liabilities)</b>			422,717		445,645
<b>Net assets/(liabilities)</b>			<u>422,817</u>		<u>445,745</u>
<b>THE FUNDS OF THE CHARITY</b>					
Restricted funds	12, 13		-		-
Unrestricted funds	12, 13		422,817		445,745
<b>Total charity funds</b>			<u>422,817</u>		<u>445,745</u>

The notes on pages 11 to 14 form part of the financial statements

Approved by the Trustees and signed on their behalf

*Jenny Forestell*

Trustee

Date 27 April 2026

# THE JUDY BLAME CHARITABLE TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

## ACCOUNTING POLICIES

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### General information, scope and basis of the financial statements

The Judy Blame Charitable Trust is an unincorporated charity constituted under a trust deed. The address of the principal office is given in the reference and administrative details section and the nature of the charity's operations and principal activities are given in the Trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

### Consolidation

The charity does not prepare consolidated accounts for the group on the basis it is not required to in respect of the year. More information on the group structure is provided in note 8.

### Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the Charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income consist of interest received or receivable and accrued at the balance sheet date when material.

### Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following expenditure headings:

- Charitable activities; these include grants to third parties and the costs of administering the charity inclusive of governance costs.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support and governance costs are those that assist the work of the charity but do not directly represent charitable activities. They are incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in the governance of the charity and primarily associated with the constitution and statutory requirements.

### VAT

The charity is registered for VAT. Irrecoverable VAT is accounted for within the expenditure category to which the underlying costs relate.

### Taxation

The charity is considered to pass the tests set out in sections 521 to 536 Income Tax Act 2007 (ITA 2007), as such no income tax is payable on the charity's activities.

# THE JUDY BLAME CHARITABLE TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

## ACCOUNTING POLICIES

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### **Debtors receivable and creditors payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

### **Cash and cash equivalents**

Cash and cash equivalents includes cash at bank and in hand.

### **Foreign currency**

Monetary assets and liabilities denominated in foreign currencies are translated into Pounds Sterling at rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into Pounds Sterling at the rate ruling on the date of the transaction. Exchange gains and losses are recognised in the Statement of Financial Activities.

### **Fund accounting**

Unrestricted general funds are incoming resources receivable or generated for use in furtherance of the general objects of the charity without restriction.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 13 of these financial statements.

### **Going concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

# THE JUDY BLAME CHARITABLE TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

## NOTES TO THE FINANCIAL STATEMENTS

### 1. Donations and legacies

	Income Funds £	Restricted Funds £	2025 Total Funds £	Income Funds £	Restricted Funds £	2024 Total Funds £
Donations	1,260	-	1,260	1,345	-	1,345
	<u>1,260</u>	<u>-</u>	<u>1,260</u>	<u>1,345</u>	<u>-</u>	<u>1,345</u>

### 2. Investment income

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £
Bank interest received	14,685	-	14,685	16,657	-	16,657
	<u>14,685</u>	<u>-</u>	<u>14,685</u>	<u>16,657</u>	<u>-</u>	<u>16,657</u>

### 3. Other trading activities

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £
License income	16,558	-	16,558	-	-	-
	<u>16,558</u>	<u>-</u>	<u>16,558</u>	<u>-</u>	<u>-</u>	<u>-</u>

### 4. Charitable activities

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £
Grants to institutions (See note 4a.)	21,500	-	21,500	2,025	-	2,025
Archive maintenance	5	-	5	56	-	56
Support costs	33,926	-	33,926	29,709	-	29,709
	<u>55,431</u>	<u>-</u>	<u>55,431</u>	<u>31,790</u>	<u>-</u>	<u>31,790</u>

#### 4a. Grants to institutions

	Country	no.	2025 Total Funds £	Country	no.	2024 Total Funds £
<i>Recipient</i>						
Glasgow School Art	Scotland	1	8,000			-
University of Westminster	England	2	13,500	England	1	2,025
			<u>21,500</u>			<u>2,025</u>

At the balance sheet date the charity had funding commitments in respect of grants for scholarship awards at Glasgow School of Art amounting to £16,000. No liability has been recognised for this amount as the awards are subject to ongoing monitoring and review prior to approval.

# THE JUDY BLAME CHARITABLE TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

## NOTES TO THE FINANCIAL STATEMENTS

### 5. Support costs

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £
Insurance	1,977	-	1,977	1,960	-	1,960
Accountancy Fees	6,727	-	6,727	6,162	-	6,162
Wages	18,175	-	18,175	14,300	-	14,300
Legal fees	-	-	-	600	-	600
Website	330	-	330	315	-	315
Bank Charges	69	-	69	13	-	13
Storage	5,248	-	5,248	4,959	-	4,959
Governance Costs:						
Independent examiner's fees	1,400	-	1,400	1,400	-	1,400
	<u>33,926</u>	<u>-</u>	<u>33,926</u>	<u>29,709</u>	<u>-</u>	<u>29,709</u>

### 6. Independent examiner's fees

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £
Examination current year	<u>1,400</u>	<u>-</u>	<u>1,400</u>	<u>1,400</u>	<u>-</u>	<u>1,400</u>

### 7. Related party transactions

No Trustees or companies where a Trustee was a director received any remuneration or expenses during the year (2024: £nil).

Jay Stephanie Nash, who is a trustee of the Trust, is also a director of Michael Nash Associates Limited, a company which provided storage services to the Trust amounting to £5,248 (2024: £4,959) during the year. At the balance sheet date, £nil (2024: £nil) was accrued or prepaid in respect of these fees.

### 8. Staff costs

	2025 Total Funds £	2024 Total Funds £
Gross wages	17,943	14,085
Employer's NIC	-	-
Pension	232	215
	<u>18,175</u>	<u>14,300</u>

The average number of employees, calculated on average headcount basis, was:

	2025	2024
Charitable activities	<u>2</u>	<u>2</u>

No employee received employee benefits (excluding employer pension costs) above £60,000 in this or the comparative year.

# THE JUDY BLAME CHARITABLE TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

## NOTES TO THE FINANCIAL STATEMENTS

### 9. Investments - unlisted

	2025 £	2024 £
Investment in subsidiary share capital	100	100
	<u>100</u>	<u>100</u>

The Judy Blame Charitable Trust ('the charity') owns the entire share capital of its trading subsidiary Trust Judy Blame Trading Limited ('the trading company') being 100 ordinary shares of £1. A license agreement exists between the charity and the trading company under which royalties are due to the charity based on the trading company's income. £16,558 (2024: £nil) of royalties were due during the year under review. At the balance sheet date £16,558 (2024: £43,762) was payable by the trading company.

### 10. Debtors

	2025 £	2024 £
Amounts due from trading subsidiary	16,558	43,762
Other debtor	841	852
Prepayments	999	999
	<u>18,398</u>	<u>45,613</u>

### 11. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	2,513	1,825
Other tax and society security	42	201
Grants payable within one year	13,500	2,600
	<u>16,055</u>	<u>4,626</u>

### 12. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £
Non current assets	100	-	100	100	-	100
Current assets	438,772	-	438,772	450,271	-	450,271
Current liabilities	(16,055)	-	(16,055)	(4,626)	-	(4,626)
	<u>422,817</u>	<u>-</u>	<u>422,817</u>	<u>445,745</u>	<u>-</u>	<u>445,745</u>

# THE JUDY BLAME CHARITABLE TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

## NOTES TO THE FINANCIAL STATEMENTS

### 13. Net movement in funds

	Year ended 31 July 2025				
	Total funds brought forward £	Total incoming resources £	Total resources expended £	Transfers between funds £	Total funds carried forward £
Unrestricted funds					
General funds	445,745	32,503	(55,431)	-	422,817
	<u>445,745</u>	<u>32,503</u>	<u>(55,431)</u>	<u>-</u>	<u>422,817</u>
	Year ended 31 July 2024				
	Total funds brought forward £	Total incoming resources £	Total resources expended £	Transfers between funds £	Total funds carried forward £
Unrestricted funds					
General funds	459,533	18,002	(31,790)	-	445,745
	<u>459,533</u>	<u>18,002</u>	<u>(31,790)</u>	<u>-</u>	<u>445,745</u>

### 14. Comparative statement of financial activities

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £
<b>INCOME AND ENDOWMENTS FROM:</b>				
Donations and legacies	1	1,345	-	1,345
Investments	2	16,657	-	16,657
Other trading income	3	-	-	-
<b>Total</b>		<u>18,002</u>	<u>-</u>	<u>18,002</u>
<b>EXPENDITURE ON:</b>				
Charitable activities	4	31,790	-	31,790
<b>Total</b>		<u>31,790</u>	<u>-</u>	<u>31,790</u>
<b>Net income/(expenditure)</b>		(13,788)	-	(13,788)
<b>Transfers between funds</b>	13	-	-	-
<b>Net movement in funds</b>		<u>(13,788)</u>	<u>-</u>	<u>(13,788)</u>
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>	12, 13	459,533	-	459,533
<b>Total funds carried forward</b>	12, 13	<u>445,745</u>	<u>-</u>	<u>445,745</u>

**THE JUDY BLAME CHARITABLE TRUST**

England & Wales - Charity number 1184541

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# Accounts

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# THE JUDY BLAME CHARITABLE TRUST

## **Trustees' Report**

## **and Unaudited Financial Statements**

for the year ended 31 July 2022

**Registered Charity Number 1184541**

# THE JUDY BLAME CHARITABLE TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

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# THE JUDY BLAME CHARITABLE TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

## CHARITY INFORMATION

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### Trustees

Robert William Barnes CBE  
Jennifer Elizabeth Forestell  
David Alvin Rolfe  
Stephanie Joy Nash

### Principal office

9 Grafton Mews  
London  
W1T 5HZ

### Registered charity number

1184541

### Independent examiner

Geoffrey Frost  
Blue Spire Limited  
Cawley Priory  
South Pallant  
Chichester  
West Sussex  
PO19 1SY

# THE JUDY BLAME CHARITABLE TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

## TRUSTEES' REPORT

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The trustees have pleasure in presenting their annual report for the purposes of the Charities Act 2011, together with the accounts for the year ended 31 July 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

### STRUCTURE GOVERNANCE AND MANAGEMENT

The Judy Blame Charitable Trust is a registered charity constituted under a trust deed dated 22 July 2019, and registered as a charity 23 July 2019.

The power to appoint and remove Trustees is vested in the Trustees and exercised by deed. The number of Trustees shall be not less than three and in the event of their number falling below three, such additional Trustees or Trustee shall forthwith be appointed as shall be necessary to make their number up.

On agreeing to become a trustee of the charity, the trustees are thoroughly briefed by the existing co-trustees on the constitution of the Trust, the day-to-day management, responsibilities of the trustees, the current objectives and future plans.

The Trustees are responsible for authorising grant payments, for ensuring all grants are made in pursuance of the objectives of the Trust and for ensuring the objectives of the Trust are met

The Trustees are responsible for identifying and reviewing the major risks to which the Trust is exposed and confirm that, as far as is possible given the nature of the grant payments and locations to which they are made, arrangements have been established to mitigate those risks.

### OBJECTIVES AND ACTIVITIES

The charity's objects are to advance public education in and appreciation of the arts by:

- a) Providing access to the artistic work of the late Judy Blame;
- b) Providing developmental support, mentoring, scholarships and financial assistance to emerging designers and artists

During the year under review the charity provided grants to beneficiaries and supported the production of a documentary film highlighting the work and creativity of Judy Blame and the collective 'New Romantics'.

### ACHIEVEMENTS AND PERFORMANCE

The Trustees and other collaborators have continued to foster and monitor the steady interest in Judy Blame's archive of work. Where items are borrowed for use in photo shoots and other activities, they have been logged in and out and recorded. With a continued log of archive loans, the Trust is able to measure the interest in Judy Blame's work. The Trust now has a formal process in place for loaning items including a template for correspondence that encourages donations in exchange for the use of items and requests images for the Trust's archival benefit and use on social media platforms.

Loans of archived items include the following:

- V Magazine cover shoot styled by Nicola Formichetti and photographed by Richard Burbridge
- Altered States Magazine shoot styled by Hannah Elwell and photographed by Felicity Ingram
- Self Service magazine shoot styled by Jane How
- i-D Magazine shoot

The Trust has been working to establish insurance cover for all of Judy Blame's artefacts and artworks. The items need to be valued before the insurance can be put in place, but this is a key consideration for the Trust moving forward in order to preserve Judy Blame's archive of works for many years to come.

The part-time administrator has continued to establish procedures and oversee day-to-day organisational tasks, including the creation of a cloud-based storage system to centralise the Trust's filing and documentation.

# THE JUDY BLAME CHARITABLE TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

## TRUSTEES' REPORT

---

The Trust is actively working to create a book to help honour and cement Judy Blame's legacy and impact on the world of fashion and art. The Trust will be approaching publishers and shortlisting potential collaborators in due course.

Kevin Hegge, a Canadian filmmaker who produced a feature-length documentary about '80s underground fashion, received financial support from the Trust to produce the documentary, as well as archival footage and images of Judy Blame. The documentary had its world premiere as the closing film of BFI Flare: London LGBTQIA+ Film Festival in March with several members of the Trust and its supporters in attendance. The documentary was also screened as part of the Inside Out Film and Video Festival in Toronto in May.

The Trust continues to be committed to helping students, artists, and emerging talent with financial and educational support. The Trust has undertaken talks with several faculty members at the Glasgow School of Art (GSA) and has reviewed a proposal put forward by GSA for potential avenues of support. Conversations continue with GSA and their Development Department to finalise ways the Trust can support selected students financially.

In October 2021, the Trust sponsored two sessions of SketchSesh – a freeform life drawing programme for 14-19 year olds looking to build their portfolios. A Fanzine was also produced from these sessions, providing an excellent PR opportunity for the Trust and further avenues to continue collaborating with initiatives that align with the Trust's vision and purpose. The Trust intends to continue to support other SketchSesh initiatives, with plans in place to undertake two more in Brighton and London's East End in due course.

In July, a T-shirt workshop in Brighton was run in collaboration with NOKI which the Trust helped to fund by providing costs for materials. The workshop was well-attended, and it helped to generate interest in both Judy Blame and his work.

## FINANCIAL REVIEW

During the year under review, grants of £6,250 were made to beneficiaries under the objectives of the trust.

The charities total income of £77,002 includes £76,952 of license income in respect of the use of Judy Blame artwork. Total expenditure for the year under review amounted to £25,204, inclusive of the grants noted above and grants towards film production costs of £3,000.

At the balance sheet date the charities reserves amounted to £480,791.

### *Risk management*

The Trustees have assessed the financial risk management objectives and policies of the Trust. The exposure of the Trust to price risk, credit risk, liquidity risk, and cash flow is considered not material for the assessment of the assets, liabilities, financial position and surplus of the Trust.

## PLANS FOR FUTURE PERIODS

A piece of Judy Blame's archive was selected for display as part of The Horror Show!: A Twisted Tale of Modern Britain exhibition at Somerset House in London, which will run from 27th October to 19th February 2023. This will help to maintain the visibility of Judy Blame's work and potentially bring his pieces to a new audience.

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

# THE JUDY BLAME CHARITABLE TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

## TRUSTEES' REPORT

---

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## APPOINTMENT OF AN INDEPENDENT EXAMINER

During the period since the year end the trustees appointed Blue Spire Limited as independent examiners. Blue Spire Limited have expressed their willingness to continue as examiners to the charity.

Approved by the trustees and signed on their behalf.

DocuSigned by:



14/4/2023

E96A8311AD30407

Jennifer Foreste11

Trustee

Date

# THE JUDY BLAME CHARITABLE TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

## INDEPENDENT EXAMINER'S REPORT

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### Independent Examiner's Report to the trustees of The Judy Blame Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 July 2022 which are set out on pages 6 to 13.

#### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:  
  
2211359F917E4CD...

Geoffrey Frost BSc(Hons) FCA  
Blue Spire Limited  
Cawley Priors  
South Pallant  
Chichester  
West Sussex  
PO19 1SY

Date 17/4/2023

**THE JUDY BLAME CHARITABLE TRUST**

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

**STATEMENT OF FINANCIAL ACTIVITIES**

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	1	50	-	50	-
Other trading activities	2	76,952	-	76,952	434,913
<b>Total</b>		<u>77,002</u>	<u>-</u>	<u>77,002</u>	<u>434,913</u>
<b>EXPENDITURE ON:</b>					
Charitable activities	4	25,204	-	25,204	10,585
<b>Total</b>		<u>25,204</u>	<u>-</u>	<u>25,204</u>	<u>10,585</u>
<b>Net income/expenditure</b>		51,798	-	51,798	424,328
<b>Transfers between funds</b>	13	-	-	-	-
<b>Net movement in funds</b>		<u>51,798</u>	<u>-</u>	<u>51,798</u>	<u>424,328</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>	12, 13	428,993	-	428,993	4,665
<b>Total funds carried forward</b>	12, 13	<u>480,791</u>	<u>-</u>	<u>480,791</u>	<u>428,993</u>

None of the charity's activities were acquired or discontinued during the above two financial years.

The charity has no recognised gains or losses other than those dealt with in the statement of financial activities.

**THE JUDY BLAME CHARITABLE TRUST**

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022


**BALANCE SHEET AS AT 31 JULY 2022**

	Note	2022		2021	
		£	£	£	£
<b>FIXED ASSETS</b>					
Investments	9		100		100
<b>CURRENT ASSETS</b>					
Debtors	10	390,858		312,100	
Cash at hand and in bank		92,032		118,503	
<b>Total current assets</b>		<u>482,890</u>		<u>430,603</u>	
<b>CURRENT LIABILITIES</b>					
Creditors: amounts falling due within one year	11	<u>2,199</u>		<u>1,710</u>	
<b>Net current assets/(liabilities)</b>			480,691		428,893
<b>Net assets/(liabilities)</b>			<u>480,791</u>		<u>428,993</u>
<b>THE FUNDS OF THE CHARITY</b>					
Restricted funds	12, 13		-		-
Unrestricted funds	12, 13		480,791		428,993
<b>Total charity funds</b>			<u>480,791</u>		<u>428,993</u>

The notes on pages 10 to 13 form part of the financial statements

Approved by the trustees and signed on their behalf

DocuSigned by:

E96A6311AD30407  
Jennifer Forestell

Trustee

Date 14/4/2023

# THE JUDY BLAME CHARITABLE TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

## ACCOUNTING POLICIES

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### General information, scope and basis of the financial statements

The Judy Blame Charitable Trust is an unincorporated charity constituted under a trust deed. The address of the principal office is given in the reference and administrative details section and the nature of the charity's operations and principal activities are given in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

### Consolidation

The charity does not prepare consolidated accounts for the group on the basis it is not required to in respect of the year. More information on the group structure is provided in note 9.

### Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the Charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income consist of interest received or receivable and accrued at the balance sheet date when material.

### Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following expenditure headings:

- Charitable activities; these include grants to third parties and the costs of administering the charity inclusive of governance costs.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support and governance costs are those that assist the work of the charity but do not directly represent charitable activities. They are incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in the governance of the charity and primarily associated with the constitution and statutory requirements.

### VAT

The charity is not registered for VAT and is unable to recover VAT incurred. On this basis costs are recorded inclusive of VAT within the SOFA.

### Taxation

The charity is considered to pass the tests set out in sections 521 to 536 Income Tax Act 2007 (ITA 2007), as such no income tax is payable on the charity's activities.

# THE JUDY BLAME CHARITABLE TRUST

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

## ACCOUNTING POLICIES

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### **Debtors receivable and creditors payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

### **Cash and cash equivalents**

Cash and cash equivalents includes cash at bank and in hand.

### **Foreign currency**

Monetary assets and liabilities denominated in foreign currencies are translated into Pounds Sterling at rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into Pounds Sterling at the rate ruling on the date of the transaction. Exchange gains and losses are recognised in the Statement of Financial Activities.

### **Fund accounting**

Unrestricted general funds are incoming resources receivable or generated for use in furtherance of the general objects of the charity without restriction.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 13 of these financial statements.

### **Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**THE JUDY BLAME CHARITABLE TRUST**

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

**NOTES TO THE FINANCIAL STATEMENTS****1. Donations and legacies**

	Income Funds £	Restricted Funds £	2022 Total Funds £	Income Funds £	Restricted Funds £	2021 Total Funds £
Donations	50	-	50	-	-	-
	<u>50</u>	<u>-</u>	<u>50</u>	<u>-</u>	<u>-</u>	<u>-</u>

**2. Other trading activities**

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
License income	76,952	-	76,952	434,913	-	434,913
	<u>76,952</u>	<u>-</u>	<u>76,952</u>	<u>434,913</u>	<u>-</u>	<u>434,913</u>

**4. Charitable activities**

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
Grants to institutions (See note 4a.)	3,000	-	3,000	-	-	-
Grants to individuals - Drawing classes	6,250	-	6,250	-	-	-
Event fees	3,000	-	3,000	-	-	-
Support costs	12,954	-	12,954	10,585	-	10,585
	<u>25,204</u>	<u>-</u>	<u>25,204</u>	<u>10,585</u>	<u>-</u>	<u>10,585</u>

**4a. Grants to institutions - One and England and Wales unless annotated**

		2022 Total Funds £	2021 Total Funds £
<i>Recipient</i>			
Low End Inc	Canada	<u>3,000</u>	<u>-</u>

**THE JUDY BLAME CHARITABLE TRUST**

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

**NOTES TO THE FINANCIAL STATEMENTS****5. Support costs**

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
Consultancy fees	600	-	600	-	-	-
Repairs	200	-	200	-	-	-
Insurance	1,620	-	1,620	1,537	-	1,537
Accountancy Fees	4,950	-	4,950	7,770	-	7,770
Wages	347	-	347	-	-	-
Legal fees	2,185	-	2,185	-	-	-
Website	1,332	-	1,332	-	-	-
Bank Charges	40	-	40	18	-	18
Governance Costs:						
Independent examiner's fees	1,680	-	1,680	1,260	-	1,260
	<u>12,954</u>	<u>-</u>	<u>12,954</u>	<u>10,585</u>	<u>-</u>	<u>10,585</u>

**6. Independent examiner's fees**

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
Examination current year	<u>1,680</u>	<u>-</u>	<u>1,680</u>	<u>1,260</u>	<u>-</u>	<u>1,260</u>

**7. Related party transactions**

No Trustees or companies where a Trustee was a director received any remuneration or expenses during the year (2021: £nil).

**8. Staff costs**

	2022 Total Funds £	2021 Total Funds £
Gross wages	347	-
Employer's' NIC	-	-
Pension	-	-
	<u>347</u>	<u>-</u>

The average number of employees, calculated on average headcount basis, was:

	2022	2021
Charitable activities	<u>-</u>	<u>-</u>

No employee received employee benefits (excluding employer pension costs) above £60,000 in this or the comparative year.

**THE JUDY BLAME CHARITABLE TRUST**

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

**NOTES TO THE FINANCIAL STATEMENTS****9. Investments - unlisted**

	2022 £	2021 £
Investment in subsidiary share capital	100	100
	<u>100</u>	<u>100</u>

The Judy Blame Charitable Trust ('the charity') owns the entire share capital of its trading subsidiary Trust Judy Blame Trading Limited ('the trading company') being 100 ordinary shares of £1. A license agreement exists between the charity and the trading company under which £78,508 was due to the charity in the year under review. The charity met some costs on behalf of the trading company in the year and at the balance sheet date £392,414 was payable by the trading company.

**10. Debtors**

	2022 £	2021 £
Income from trading subsidiary	390,858	312,100
	<u>390,858</u>	<u>312,100</u>

**11. Creditors: amounts falling due within one year**

	2022 £	2021 £
Accruals	2,130	1,710
Other creditors	69	-
	<u>2,199</u>	<u>1,710</u>

**12. Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
Current assets	482,890	-	482,890	430,603	-	430,603
Current liabilities	(2,199)	-	(2,199)	(1,710)	-	(1,710)
	<u>480,691</u>	<u>-</u>	<u>480,691</u>	<u>428,893</u>	<u>-</u>	<u>428,893</u>

**THE JUDY BLAME CHARITABLE TRUST**

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

**NOTES TO THE FINANCIAL STATEMENTS****13. Net movement in funds**

	Year ended 31 July 2022				
	Total funds brought forward £	Total incoming resources £	Total resources expended £	Transfers between funds £	Total funds carried forward £
Unrestricted funds					
General funds	428,993	77,002	(25,204)	-	480,791
	<u>428,993</u>	<u>77,002</u>	<u>(25,204)</u>	<u>-</u>	<u>480,791</u>
	Year ended 31 July 2021				
	Total funds brought forward £	Total incoming resources £	Total resources expended £	Transfers between funds £	Total funds carried forward £
Unrestricted funds					
General funds	4,665	434,913	(10,585)	-	428,993
	<u>4,665</u>	<u>434,913</u>	<u>(10,585)</u>	<u>-</u>	<u>428,993</u>

**14. Comparative statement of financial activities**

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
<b>INCOME AND ENDOWMENTS FROM:</b>				
Donations and legacies	1	-	-	-
Investments	2	434,913	-	434,913
<b>Total</b>		<u>434,913</u>	<u>-</u>	<u>434,913</u>
<b>EXPENDITURE ON:</b>				
Charitable activities	4	10,585	-	10,585
<b>Total</b>		<u>10,585</u>	<u>-</u>	<u>10,585</u>
<b>Net income/expenditure)</b>		424,328	-	424,328
<b>Transfers between funds</b>	13	-	-	-
<b>Net movement in funds</b>		<u>424,328</u>	<u>-</u>	<u>424,328</u>
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>	12, 13	4,665	-	4,665
<b>Total funds carried forward</b>	12, 13	<u>428,993</u>	<u>-</u>	<u>428,993</u>

**THE JUDY BLAME CHARITABLE TRUST**

England & Wales - Charity number 1184541

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# Accounts

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# Trustees' Annual Report for the period

<b>From</b>	Period start date			<b>To</b>	Period end date		
	Day 01	Month August	Year 2020		Day 31	Month July	Year 2021

2

## Section A Reference and administration details

**Charity name** The Judy Blame Charitable Trust

**Other names charity is known by** Trust Judy Blame (working name)

**Registered charity number (if any)** 1184541

**Charity's principal address** 9 Grafton Mews

London

**Postcode**

W1T 5HZ

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jennifer Elizabeth Forestell			
2	David Alvin Rolfe			
3	Stephanie Joy Nash			
4	Robert William Barnes CBE			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
Accountants	Dales Evans & Co Ltd	88/90 Baker Street, London, W1U 6TQ
Independent Examiner	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

**Name of chief executive or names of senior staff members (Optional information)**

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## Section B Structure, governance and management

**Description of the charity's trusts**

Type of governing document (eg. trust deed, constitution)	Trust deed dated 22 July 2019
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed by resolution of the trustees

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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## Section C Objectives and activities

**Summary of the objects of the charity set out in its governing document**

The objects of the charity are to advance public education in and appreciation of the arts by:

- a) providing access to the artistic work of the late Judy Blame;
- b) providing development support, mentoring, scholarships and financial assistance to emerging designers and artists.

In furtherance of the charity's objects for the public benefit the trustees shall provide grants. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

## Section D

## Achievements and performance

### Summary of the main achievements of the charity during the year

The Trustees and other collaborators have continued to foster and monitor the steady interest in Judy Blame's archive of work. All archived items have been catalogued and where items are borrowed for use in photo shoots and other activities, they have been logged in and out and recorded. With a continued log of archive loans, the Trust is able to measure the interest in Judy Blame's work. The Trust has discussed sending the PDF catalogue of archived items to stylists to further promote the contents and ensure that Judy's legacy is ongoing.

Loans of archived items include the following:

- Self Service magazine Dior Special shoot styled by Lydia Simpson and photographed by Dougie Irvine
- Pop + Arena H shoot photographed by Suffo Moncloa
- i-D Magazine shoot styled by Max Clark and photographed by Ben Weller
- Album shoot styled by Angharad Merrey and photographed by Chris Fergusson
- Luncheon Magazine shoot styled by Edie Ashley and photographed by Zanne Chaudry
- Numero Berlin shoot styled by Nick Royal and photographed by Simon Thiselton
- HERO magazine shoot photographed by Leonardo Veloce
- Cloakroom magazine shoot styled by Tamara Rothstein and photographed by Ben Toms
- Next Generation book shoot styled by Kimi O'Neill and photographed by Jamie Morgan

The Trust has been working to establish insurance cover for all of Judy Blame's artefacts and artworks. The items need to be valued before the insurance can be put in place, but this is a key consideration for the Trust moving forward in order to preserve Judy's archive of works for many years to come.

i-D magazine, for which Judy was a regular contributor, continues to publish retrospectives and other articles about Judy and his legacy. The magazine also included a tribute to Judy written by Juergen Teller and Kim Jones in its 40th anniversary issue published in October 2020.

Kim Jones and Christian Dior Couture licensed and developed a collection using Judy's work as one of its influences. In addition to an advance from the licensing agreement of €200,000. The funds were received into Trust Judy Blame Trading Limited which was set up to work in partnership with the Trust and facilitate the easy transfer of funds with £122,712 passed to the charity in the year.

A reprint of the Judy Blame memorial t-shirt was completed to serve as an additional source of income for the Trust.

The Trust received a proposal from Michael Kopelman on behalf of Gimme Five/Gimme 5 – a London-based streetwear distribution company. A licensing agreement for the use of some of Judy's work is in the process of being drafted in order to finalise the terms of the agreement.

The Trust continues to work with the Sarabande Foundation, which is an influential and well-established charitable trust operating in a similar

**Section D****Achievements and performance**

sphere to the Judy Blame Charitable Trust. Sarabande has offered operational advice and support, and the partnership will help over the coming months while the Trust continues to establish itself.

The Trust has employed a part-time administrator on a freelance basis to help support Trustees and collaborators with day-to-day organisational tasks. This role aims to establish and develop procedures to help make the running of the Trust as smooth and efficient as possible.

There are multiple parties interested in creating a book to help honour and cement Judy's legacy and impact on the world of fashion and art. Kim Jones will be offered first refusal to create a book about Judy and his work, and the Trust continues to explore avenues for publication.

The Trust has made the archive and images available to Kevin Hegge, a Canadian filmmaker currently working on a feature-length documentary about the '80's underground fashion. With some financial support, the Trust could be credited as an Executive Producer and the Trust logo would be shown on the finished film.

The Trust continues to be committed to helping students, artists, and emerging talent with financial and educational support. The Trust has been in ongoing talks with Susan Telford and Thea Stevens at the Glasgow School of Art and is keen to offer support to its students where possible, although the details of this relationship are yet to be determined.

*After the year-end:*

In October 2021, the Trust sponsored two sessions of SketchSesh – a freeform life drawing programme for 14-19 year olds looking to build their portfolios. The Trust intends to continue to support other SketchSesh initiatives after the success and positive feedback received from these initial sessions. A Fanzine will also be produced from these sessions, providing an excellent PR opportunity for the Trust and further avenues to continue to collaborate with initiatives that are in line with the Trust's vision and purpose.

Since January of 2022, the Trust has started to take donations with every loan of an archived item. This will help as a source of income so that the Trust can continue to participate in initiatives like SketchSesh and help to support students like those at the Glasgow School of Art.

The Trust has now assumed a portion of the responsibility for storage costs of Judy's artefacts and work, and was able to refund the costs incurred by previous donors that had kindly initially covered them.

## Section E Financial review

### Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £118,503 (2020: £2,490).

The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies, and risks.

### Details of any funds materially in deficit

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

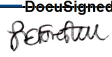
- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F Other optional information

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

### Signed on behalf of the charity's trustees

Signature(s)	<small>DocuSigned by:</small> 	
Full name(s)	<small>E96A8311AD304071</small> Jennifer Forestell	
Position (eg Secretary, Chair, etc)		
Date	24/2/2022	



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
The Judy Blame Charitable Trust

No (if any)  
1184541

CC16a

## Receipts and payments accounts

For the period from	Period start date 01 August 2020	To	Period end date 31 July 2021
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Legacies	-	-	-	-	1,368
Donations	-	-	-	-	15,776
Income from bank interest	-	-	-	-	31
Costs recovered from subsidiary	2,176	-	-	2,176	-
Investment income	122,712	-	-	122,712	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>124,888</b>	<b>-</b>	<b>-</b>	<b>124,888</b>	<b>17,175</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>124,888</b>	<b>-</b>	<b>-</b>	<b>124,888</b>	<b>17,175</b>
<b>A3 Payments</b>					
Accountancy fees	7,320	-	-	7,320	8,067
Insurance	1,537	-	-	1,537	1,273
Travel expenses	-	-	-	-	244
Bank charges	18	-	-	18	45
Legal fees	-	-	-	-	2,880
Costs of subsidiary trading company	-	-	-	-	2,176
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>8,875</b>	<b>-</b>	<b>-</b>	<b>8,875</b>	<b>14,685</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Investment purchases	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>8,875</b>	<b>-</b>	<b>-</b>	<b>8,875</b>	<b>14,685</b>
<b>Net of receipts/(payments)</b>	<b>116,013</b>	<b>-</b>	<b>-</b>	<b>116,013</b>	<b>2,490</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>2,490</b>	<b>-</b>	<b>-</b>	<b>2,490</b>	<b>-</b>
<b>Cash funds this year end</b>	<b>118,503</b>	<b>-</b>	<b>-</b>	<b>118,503</b>	<b>2,490</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Current account	118,503	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>118,503</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK


Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>	Accountancy fees	Unrestricted	-	
	Examination fees	Unrestricted	1,260	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Jennifer Forestell	24/2/2022

## Section C Notes to the Accounts

**C1 Nature and purpose of funds** (may be stated on analysis of funds worksheets)

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**C2 Grants to institutions**

**Recipient - 1 grant unless annotated**

£

=====  
-  
=====

**C3 Related party transactions**

No trustee received any remuneration nor reimbursed any expenses in the year under review.

**C4 Donated goods and services**

## **Independent Examiner's Report to the Trustees of The Judy Blame Charitable Trust**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 July 2021 as set out on pages 7 to 9.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA  
Blue Spire Limited  
Cawley Priory  
South Pallant  
Chichester  
West Sussex  
PO19 1SY

02 March 2022

Date