



Word of Grace Christian Fellowship
Receipts and Payments Account for the Year Ended 31 December 2024

<i>Receipts</i>	<i>Notes</i>	£	£
Donations	1		7,907.24
Gift Aid			-
Total Receipts			7,907.24
<i>Payments</i>			
IT costs and subscriptions	2	1,629.88	
Rent	3	2,840.00	
Publicity	4	920.00	
Welfare and refreshments	5	2,042.00	
Loan repayment	6	3,188.52	
Insurance	7	245.47	
Accountant	8	750.00	
Other Admin	9	710.34	
Total Payments			<u>12,326.21</u>
Excess of Payments over Receipts			- 4,418.97
Total funds brought forward from 2023			18,366.35
Total funds carried forward to 2025			<u>13,947.38</u>

NOTES TO THE ACCOUNT

1. Voluntary donations received from members of the ministry and visitors to our programmes.
2. Cost of online meeting platform, website hosting and maintenance, and other subscriptions.
3. Rent for a place of worship covering the period January to December 2024.
4. Publicity covers cost of flyers, banners, souvenirs and other social media ads for our activities.
5. Cost of food and beverages for church meetings.
6. Loan repayments including interest.
7. Public liability insurance.
8. Accountancy fee.
9. Printing, postage and other administrative costs.