



Vilnius Lyceum Alumni Association UK

Registered Charity, No: 1184536

Trustees' Annual Report & Statement of Financial Activity

for the period 1st January 2024 – 31st December 2024

Trustees

Justas Bugnevičius
Domantas Jankauskas
Kristupas Pačkauskas
Irma Lukoševičienė
Darius Pieslikas
Gabrielė Stonkutė



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for the period 1st January 2024 – 31st December 2024

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1 Reference and Administration Details

1.1 Charity Name & Registration

Vilnius Lyceum Alumni Association UK (VLAAUK)

The charity is a Charitable Incorporated Organisation, registration no: 1184536, registered with the Charity Commission on 23rd July 2019.

The charity is registered with HM Revenue & Customs.

1.2 Charity's Address

VILNIUS LYCEUM ALUMNI ASSOCIATION UK, 124 City Road, London, EC1V 2NX

e-mail: vlaauk@licejausalumni.lt

website: <http://licejausalumni.lt/vlaauk>

1.3 Names of the Trustees Who Manage the Charity

Name	Role	Appointed	Resigned
Domantas Jankauskas	Chair		
Justas Bugnevičius	Trustee		
Kristupas Pačkauskas	Trustee		
Adomas Paltanavičius ¹	Trustee		30 th September 2025
Irma Lukoševičienė ²	Trustee	22 nd August 2025	
Darius Pieslikas	Trustee		
Gabrielė Stonkutė	Trustee	4 th January 2024	

1.4 Names of Advisors & Senior Members of Staff

None

1.5 Bank

Wise, 56 Shoreditch High Street, London, E1 6JJ, United Kingdom

¹ Trustee acted for the whole of the reporting period.

² Not active during the reporting period

2 Structure, Governance & Management

2.1 Constitution and Type of Governing Document

The charity is constituted as a CIO (Charitable Incorporated Organisation).

Charity's governing document is its Constitution – based on the Charity Commission's model governing document for Foundation Charitable Incorporated Organisations, i.e., where the Trustees are the only Members of the charity. The Constitution is dated/was last amended on 11th July 2019.

2.2 Charitable Objects

As defined in VLAAUK's Constitution (Governing Document):

The Objects of the CIO are:

'For the public benefit to advance the education of students and alumni of Vilniaus licėjus (Vilnius Lyceum) school including, but not limited to the awarding of scholarships, the provision of maintenance allowances and grants and providing and assisting the provision of facilities for education at the school.'

2.3 Trustee Selection Methods

There must be at least three charity Trustees. There is no maximum number of charity Trustees that can be appointed to the CIO.

In accordance with the Constitution, Trustees are appointed by a resolution passed at a properly convened meeting of the charity Trustees.

In selecting the individuals for appointment as charity Trustees, the charity Trustees give regard to the skills, knowledge and experience needed for the effective administration of the CIO.

3 Activities & Performance

3.1 Statutory Declaration

The Trustees of VLAAUK confirm that they have paid due regard to the guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

3.2 Outcomes for the Charity's Beneficiaries

During this period the Trustees of the VLAAUK, acting in accordance with charity's objects, awarded five scholarships to the alumni of Vilniaus licėjus (Vilnius Lyceum)³:

- £8,600 towards living expenses and tuition fees for a BA in Economics at the University of Cambridge;
- £8,600 towards living expenses and tuition fees for a Bachelor of Science (BSc) in Mathematics at MIT;
- £4,300 towards living expenses and tuition fees for an MPhil in Scientific Computing at the University of Cambridge.
- £8,600 towards living expenses and tuition fees for a BA and MPhys in Physics at the University of Oxford.

³ Converted from EUR at FX rate of 1.1865 and rounded to the nearest £100

- £8,600 towards living expenses and tuition fees for an M2 in Surgical Sciences and New Interventional Technologies at Paris-Saclay University.

Apart from the above scholarships, during the reporting period the charity incurred administrative expenses of £41 and foreign currency exchange loss of £417. The charity had incurred no further material expenses during the reporting period.

3.3 How the Public Have Benefitted

All Trustees have read the guidance on public benefit issued by the Charity Commission and have considered this guidance when exercising any powers or duties to which the guidance was relevant.

As outlined in 4.1, scholarships were awarded with an aim to advance education and personal development of alumni of Vilniaus licėjus (Vilnius Lyceum).

4 Financial Review

4.1 Policy on Reserves

The VLAAUK Reserves Policy was approved by the Trustees and came into effect on 10th June 2021. The policy is being reviewed annually.

The Charity's policy on reserves is to generate and maintain a balance which is sufficient:

- to preserve the financial viability of the Charity in the event that unforeseen and/or unavoidable circumstances precipitate a short-term fall in its income combined with emergence of unexpected expenses;
- to enable the Charity, in the interests of meeting its objectives, to undertake from time to time the setting up of new and innovative initiatives on a pilot basis to demonstrate the viability and potential benefits of such activities as a precursor to securing the external funding necessary to maintain such initiatives on an on-going basis.

For these purposes and taking into account the range and type of activities undertaken by the Charity as well as the size of Charity's financial obligations, the Trustees will endeavour to generate and maintain reserves which are at least £500.

4.2 Principal Sources of Funding and Outgoings

During the reporting period the charity raised £42,263 in unrestricted funds from voluntary receipts. Gross annual income was between £25,000 and £250,000, therefore the Charity had its annual accounts independently examined by Mr Andrius Briedis (ICAEW, ACA, membership number 3478658). The examiner's report is attached to this annual report.

4.3 Remuneration of Trustees

All Trustees act in a voluntary capacity and receive no remuneration or other material benefits from their services to the Charity.

Out-of-pocket expenses necessarily and reasonably incurred by Trustees in promoting the purposes of the Charity are reimbursed at cost. During this reporting period expenses incurred and reimbursed to Trustees were £nil.

4.4 Financial Status & Controls

VLAAUK does not have any material governance/administrative costs or other financial obligations. Scholarships awarded by the Charity are fully pre-funded by unrestricted funds

accumulated up to the date at which the commitment to award scholarships is made. As such, Charity's resources from unrestricted resources are sufficient to meet its outgoings.

4.5 Statutory Statements on Liabilities

The Trustees declare that:

- ✓ The charity has given no guarantees where potential liability under the guarantee is outstanding at the date of this statement;
- ✓ The charity has no debt outstanding at the date of this statement which is owed by the CIO and which is secured by an express charge on any assets of the CIO;

Approved by the Trustees and signed on their behalf,



Domantas Jankauskas
The Chair of the Board of Trustees

23rd October 2025



CHARITY COMMISSION
FOR ENGLAND AND WALES

Vilnius Lyceum Alumni Association UK

No 1184536

Receipts and payments accounts

CC16a

For the period
from

1/1/2024



To

31/12/2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Voluntary Receipts	42,263	-	-	42,263	31,234
Foreign exchange gain	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	42,263	-	-	42,263	31,234
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	42,263	-	-	42,263	31,234
A3 Payments					
Costs of charitable activities	38,971	-	-	38,971	31,468
Foreign exchange loss	417	-	-	417	94
Administrative expenses	41	-	-	41	78
Fundraising expenses	-	-	-	-	443
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	39,429	-	-	39,429	32,084
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	39,429	-	-	39,429	32,084
Net of receipts/(payments)	2,835	-	-	2,835	- 850
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	13,730	-	-	13,730	14,579
Cash funds this year end	16,565	-	-	16,565	13,729

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank Account	16,189	-	-
	PayPal Account	376	-	-
		-	-	-
	Total cash funds	16,565	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Adomas Paltanavicius	2025-09-25	
		Justas Bugnevičius	2025-09-25	



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Vilnius Lyceum Alumni Association UK

**On accounts for the year
ended**

31 Dec 2024

**Charity no
(if any)**

Set out on pages

1

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 12 / 2024.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

ABriedis

Date:

19/10/2025

Name:

ANDRIUS BRIEDIS

**Relevant professional
qualification(s) or body
(if any):**

ICAEW, ACA
Membership number: 3478658

Address:

61 Artillery Mansions, 75 Victoria Street, London, SW1H 0HY