

# VILNIUS LYCEUM ALUMNI ASSOCIATION UK

England & Wales · Charity number 1184536

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2019-07-23

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Vilnius Lyceum Alumni Association UK  
124 City Road  
London  
EC1V 2NX

**Phone** 02086918259

**Email** [vlaauk@licejausalumni.lt](mailto:vlaauk@licejausalumni.lt)

**Website** <http://licejausalumni.lt/vlaauk>

## Activities

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**Objects:** FOR THE PUBLIC BENEFIT TO ADVANCE THE EDUCATION OF STUDENTS AND ALUMNI OF VILNIAUS LICEJUS (VILNIUS LYCEUM) SCHOOL INCLUDING, BUT NOT LIMITED TO THE AWARDING OF SCHOLARSHIPS, THE PROVISION OF MAINTENANCE ALLOWANCES AND GRANTS AND PROVIDING AND ASSISTING THE PROVISION OF FACILITIES FOR EDUCATION AT THE SCHOOL

**Activities:** The association aims to advance the education and personal development of students and alumni of Vilniaus licejus (Vilnius Lyceum) in such ways as the charity trustees see fit, including, but not limited to (i) awarding scholarships, maintenance allowances and grants and (ii) providing and assisting the provision of facilities for education at the school.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Other Defined Groups

## Geography

- Lithuania
- Throughout England

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£42,263	£39,429	-	-
2023-12-31	£31,234	£32,083	-	-
2022-12-31	£23,506	£26,815	-	-
2021-12-31	£31,948	£24,900	-	-
2020-12-31	£21,020	£10,181	-	-

## Trustees

Name	Role	Appointed
<b>Domantas Jankauskas</b>	Chair	2018-12-14
Darius Pieslikas		2022-10-08
Gabriele Stonkute		2024-01-04
Irma Lukoseviciene		2025-08-25
Justas Bugnevicius		2018-12-14
Kristupas Packauskas		2022-12-02

VILNIUS LYCEUM ALUMNI ASSOCIATION UK

England & Wales - Charity number 1184536

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# Accounts

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**VLAA  
UK**

# **Vilnius Lyceum Alumni Association UK**

Registered Charity, No: 1184536

## **Trustees' Annual Report & Statement of Financial Activity**

*for the period 1<sup>st</sup> January 2024 – 31<sup>st</sup> December 2024*

### **Trustees**

Justas Bugnevičius  
Domantas Jankauskas  
Kristupas Pačkauskas  
Irma Lukoševičienė  
Darius Pieslikas  
Gabrielė Stonkutė



# Trustees' Annual Report & Statement of Financial Activity

*for the period 1<sup>st</sup> January 2024 – 31<sup>st</sup> December 2024*

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# Trustees' Annual Report & Statement of Financial Activity

for the period 1<sup>st</sup> January 2024 – 31<sup>st</sup> December 2024

## 1 Reference and Administration Details

### 1.1 Charity Name & Registration

#### Vilnius Lyceum Alumni Association UK (VLAAUK)

The charity is a Charitable Incorporated Organisation, registration no: 1184536, registered with the Charity Commission on 23<sup>rd</sup> July 2019.

The charity is registered with HM Revenue & Customs.

### 1.2 Charity's Address

VILNIUS LYCEUM ALUMNI ASSOCIATION UK, 124 City Road, London, EC1V 2NX

e-mail: [vlaauk@licejausalumni.lt](mailto:vlaauk@licejausalumni.lt)

website: <http://licejausalumni.lt/vlaauk>

### 1.3 Names of the Trustees Who Manage the Charity

Name	Role	Appointed	Resigned
Domantas Jankauskas	Chair		
Justas Bugnevičius	Trustee		
Kristupas Pačkauskas	Trustee		
Adomas Paltanavičius <sup>1</sup>	Trustee		30 <sup>th</sup> September 2025
Irma Lukoševičienė <sup>2</sup>	Trustee	22 <sup>nd</sup> August 2025	
Darius Pieslikas	Trustee		
Gabrielė Stonkutė	Trustee	4 <sup>th</sup> January 2024	

### 1.4 Names of Advisors & Senior Members of Staff

None

### 1.5 Bank

Wise, 56 Shoreditch High Street, London, E1 6JJ, United Kingdom

<sup>1</sup> Trustee acted for the whole of the reporting period.

<sup>2</sup> Not active during the reporting period

## 2 Structure, Governance & Management

### 2.1 Constitution and Type of Governing Document

The charity is constituted as a CIO (Charitable Incorporated Organisation).

Charity's governing document is its Constitution – based on the Charity Commission's model governing document for Foundation Charitable Incorporated Organisations, i.e., where the Trustees are the only Members of the charity. The Constitution is dated/was last amended on 11<sup>th</sup> July 2019.

### 2.2 Charitable Objects

As defined in VLAAUK's Constitution (Governing Document):

*The Objects of the CIO are:*

*'For the public benefit to advance the education of students and alumni of Vilniaus licėjus (Vilnius Lyceum) school including, but not limited to the awarding of scholarships, the provision of maintenance allowances and grants and providing and assisting the provision of facilities for education at the school.'*

### 2.3 Trustee Selection Methods

There must be at least three charity Trustees. There is no maximum number of charity Trustees that can be appointed to the CIO.

In accordance with the Constitution, Trustees are appointed by a resolution passed at a properly convened meeting of the charity Trustees.

In selecting the individuals for appointment as charity Trustees, the charity Trustees give regard to the skills, knowledge and experience needed for the effective administration of the CIO.

## 3 Activities & Performance

### 3.1 Statutory Declaration

The Trustees of VLAAUK confirm that they have paid due regard to the guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

### 3.2 Outcomes for the Charity's Beneficiaries

During this period the Trustees of the VLAAUK, acting in accordance with charity's objects, awarded five scholarships to the alumni of Vilniaus licėjus (Vilnius Lyceum)<sup>3</sup>:

- £8,600 towards living expenses and tuition fees for a BA in Economics at the University of Cambridge;
- £8,600 towards living expenses and tuition fees for a Bachelor of Science (BSc) in Mathematics at MIT;
- £4,300 towards living expenses and tuition fees for an MPhil in Scientific Computing at the University of Cambridge.
- £8,600 towards living expenses and tuition fees for a BA and MPhys in Physics at the University of Oxford.

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<sup>3</sup> Converted from EUR at FX rate of 1.1865 and rounded to the nearest £100

- £8,600 towards living expenses and tuition fees for an M2 in Surgical Sciences and New Interventional Technologies at Paris-Saclay University.

Apart from the above scholarships, during the reporting period the charity incurred administrative expenses of £41 and foreign currency exchange loss of £417. The charity had incurred no further material expenses during the reporting period.

### **3.3 How the Public Have Benefitted**

All Trustees have read the guidance on public benefit issued by the Charity Commission and have considered this guidance when exercising any powers or duties to which the guidance was relevant.

As outlined in 4.1, scholarships were awarded with an aim to advance education and personal development of alumni of Vilniaus licėjus (Vilnius Lyceum).

## **4 Financial Review**

### **4.1 Policy on Reserves**

The VLAAUK Reserves Policy was approved by the Trustees and came into effect on 10th June 2021. The policy is being reviewed annually.

The Charity's policy on reserves is to generate and maintain a balance which is sufficient:

- to preserve the financial viability of the Charity in the event that unforeseen and/or unavoidable circumstances precipitate a short-term fall in its income combined with emergence of unexpected expenses;
- to enable the Charity, in the interests of meeting its objectives, to undertake from time to time the setting up of new and innovative initiatives on a pilot basis to demonstrate the viability and potential benefits of such activities as a precursor to securing the external funding necessary to maintain such initiatives on an on-going basis.

For these purposes and taking into account the range and type of activities undertaken by the Charity as well as the size of Charity's financial obligations, the Trustees will endeavour to generate and maintain reserves which are at least £500.

### **4.2 Principal Sources of Funding and Outgoings**

During the reporting period the charity raised £42,263 in unrestricted funds from voluntary receipts. Gross annual income was between £25,000 and £250,000, therefore the Charity had its annual accounts independently examined by Mr Andrius Briedis (ICAEW, ACA, membership number 3478658). The examiner's report is attached to this annual report.

### **4.3 Remuneration of Trustees**

All Trustees act in a voluntary capacity and receive no remuneration or other material benefits from their services to the Charity.

Out-of-pocket expenses necessarily and reasonably incurred by Trustees in promoting the purposes of the Charity are reimbursed at cost. During this reporting period expenses incurred and reimbursed to Trustees were £nil.

### **4.4 Financial Status & Controls**

VLAAUK does not have any material governance/administrative costs or other financial obligations. Scholarships awarded by the Charity are fully pre-funded by unrestricted funds

accumulated up to the date at which the commitment to award scholarships is made. As such, Charity's resources from unrestricted resources are sufficient to meet its outgoings.

#### **4.5 Statutory Statements on Liabilities**

The Trustees declare that:

- ✓ The charity has given no guarantees where potential liability under the guarantee is outstanding at the date of this statement;
- ✓ The charity has no debt outstanding at the date of this statement which is owed by the CIO and which is secured by an express charge on any assets of the CIO;

Approved by the Trustees and signed on their behalf,



Domantas Jankauskas  
The Chair of the Board of Trustees

23rd October 2025



## Receipts and payments accounts

CC16a

For the period from	1/1/2024	To	31/12/2024
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Voluntary Receipts	42,263	-	-	42,263	31,234
Foreign exchange gain	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>42,263</b>	<b>-</b>	<b>-</b>	<b>42,263</b>	<b>31,234</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>42,263</b>	<b>-</b>	<b>-</b>	<b>42,263</b>	<b>31,234</b>
<b>A3 Payments</b>					
Costs of charitable activities	38,971	-	-	38,971	31,468
Foreign exchange loss	417	-	-	417	94
Administrative expenses	41	-	-	41	78
Fundraising expenses	-	-	-	-	443
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>39,429</b>	<b>-</b>	<b>-</b>	<b>39,429</b>	<b>32,084</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>39,429</b>	<b>-</b>	<b>-</b>	<b>39,429</b>	<b>32,084</b>
<b>Net of receipts/(payments)</b>	<b>2,835</b>	<b>-</b>	<b>-</b>	<b>2,835</b>	<b>- 850</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>13,730</b>	<b>-</b>	<b>-</b>	<b>13,730</b>	<b>14,579</b>
<b>Cash funds this year end</b>	<b>16,565</b>	<b>-</b>	<b>-</b>	<b>16,565</b>	<b>13,729</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Bank Account	16,189	-	-
	PayPal Account	376	-	-
		-	-	-
	<b>Total cash funds</b>	<b>16,565</b>	<b>-</b>	<b>-</b>

(agree balances with receipts and payments account(s))

OK                      OK                      OK



	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Adomas Paltanavicius	2025-09-25
	Justas Bugnevičius	2025-09-25



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Vilnius Lyceum Alumni Association UK

**On accounts for the year  
ended**

31 Dec 2024

**Charity no  
(if any)**

**Set out on pages**

1

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 12 / 2024.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

*A Briedis*

**Date:**

19/10/2025

**Name:**

ANDRIUS BRIEDIS

**Relevant professional  
qualification(s) or body  
(if any):**

ICAEW, ACA  
Membership number: 3478658

**Address:**

61 Artillery Mansions, 75 Victoria Street, London, SW1H 0HY

**VILNIUS LYCEUM ALUMNI ASSOCIATION UK**

England & Wales - Charity number 1184536

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# Accounts

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**VLAA  
UK**

# **Vilnius Lyceum Alumni Association UK**

Registered Charity, No: 1184536

## **Trustees' Annual Report & Statement of Financial Activity**

*for the period 1<sup>st</sup> January 2023 – 31<sup>st</sup> December 2023*

### **Trustees**

Justas Bugnevičius  
Domantas Jankauskas  
Kristupas Pačkauskas  
Adomas Paltanavičius  
Darius Pieslikas  
Gabrielė Stonkutė

# **Trustees' Annual Report & Statement of Financial Activity**

*for the period 1<sup>st</sup> January 2023 – 31<sup>st</sup> December 2023*

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# Trustees' Annual Report & Statement of Financial Activity

for the period 1<sup>st</sup> January 2023 – 31<sup>st</sup> December 2023

## 1 Reference and Administration Details

### 1.1 Charity Name & Registration

#### Vilnius Lyceum Alumni Association UK (VLAAUK)

The charity is a Charitable Incorporated Organisation, registration no: 1184536, registered with the Charity Commission on 23<sup>rd</sup> July 2019.

The charity is registered with HM Revenue & Customs.

### 1.2 Charity's Address

VILNIUS LYCEUM ALUMNI ASSOCIATION UK, 124 City Road, London, EC1V 2NX

e-mail: [vlaauk@licejausalumni.lt](mailto:vlaauk@licejausalumni.lt)

website: <http://licejausalumni.lt/vlaauk>

### 1.3 Names of the Trustees Who Manage the Charity

Name	Role	Appointed <sup>1</sup>	Resigned <sup>1</sup>
Domantas Jankauskas	Chair		
Justas Bugnevičius	Trustee		
Rusnė Didžiulytė	Trustee		18th July 2023
Kristupas Pačkauskas	Trustee		
Adomas Paltanavičius	Trustee		
Darius Pieslikas	Trustee		
Gabrielė Stonkutė <sup>2</sup>	Trustee	4th January 2024	

### 1.4 Names of Advisors & Senior Members of Staff

None

### 1.5 Bank

Wise, 56 Shoreditch High Street, London, E1 6JJ, United Kingdom

<sup>1</sup> If not provided, Trustee acted for the whole of the reporting period.

<sup>2</sup> Not active during the reporting period

## 2 Structure, Governance & Management

### 2.1 Constitution and Type of Governing Document

The charity is constituted as a CIO (Charitable Incorporated Organisation).

Charity's governing document is its Constitution – based on the Charity Commission's model governing document for Foundation Charitable Incorporated Organisations, i.e., where the Trustees are the only Members of the charity. The Constitution is dated/was last amended on 11<sup>th</sup> July 2019.

### 2.2 Charitable Objects

As defined in VLAAUK's Constitution (Governing Document):

*The Objects of the CIO are:*

*'For the public benefit to advance the education of students and alumni of Vilniaus licėjus (Vilnius Lyceum) school including, but not limited to the awarding of scholarships, the provision of maintenance allowances and grants and providing and assisting the provision of facilities for education at the school.'*

### 2.3 Trustee Selection Methods

There must be at least three charity Trustees. There is no maximum number of charity Trustees that can be appointed to the CIO.

In accordance with the Constitution, Trustees are appointed by a resolution passed at a properly convened meeting of the charity Trustees.

In selecting the individuals for appointment as charity Trustees, the charity Trustees give regard to the skills, knowledge and experience needed for the effective administration of the CIO.

## 3 Activities & Performance

### 3.1 Statutory Declaration

The Trustees of VLAAUK confirm that they have paid due regard to the guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

### 3.2 Outcomes for the Charity's Beneficiaries

During this period the Trustees of the VLAAUK, acting in accordance with charity's objects, awarded four scholarships to the alumni of Vilniaus licėjus (Vilnius Lyceum)<sup>3</sup>:

- £17,204 towards living expenses and the cost of tuition of a BM BCh Medicine degree at the Oxford University;
- £7,568 towards living expenses and the cost of tuition of a Bachelor in Mechanical Engineering degree at ETH Zürich;
- £5,297 towards living expenses and the cost of tuition of Industrial & Systems Engineering undergraduate degree at the Korea Advanced Institute of Science & Technology (KAIST);
- £1,419 towards living expenses and the cost of tuition of BA/MPhys Physics degree at the Oxford University.

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<sup>3</sup> GBPEUR exchange rate used to report the size of EUR-denominated scholarships: €1.16

Apart from the above scholarships, during the reporting period the charity incurred fundraising expenses of £443, administrative expenses of £78 and foreign currency exchange loss of £92. The charity had incurred no further material expenses during the reporting period.

### **3.3 How the Public Have Benefitted**

All Trustees have read the guidance on public benefit issued by the Charity Commission and have considered this guidance when exercising any powers or duties to which the guidance was relevant.

As outlined in 4.1, scholarships were awarded with an aim to advance education and personal development of alumni of Vilniaus licėjus (Vilnius Lyceum).

## **4 Financial Review**

### **4.1 Policy on Reserves**

The VLAAUK Reserves Policy was approved by the Trustees and came into effect on 10th June 2021. The policy is being reviewed annually.

The Charity's policy on reserves is to generate and maintain a balance which is sufficient:

- to preserve the financial viability of the Charity in the event that unforeseen and/or unavoidable circumstances precipitate a short-term fall in its income combined with emergence of unexpected expenses;
- to enable the Charity, in the interests of meeting its objectives, to undertake from time to time the setting up of new and innovative initiatives on a pilot basis to demonstrate the viability and potential benefits of such activities as a precursor to securing the external funding necessary to maintain such initiatives on an on-going basis.

For these purposes and taking into account the range and type of activities undertaken by the Charity as well as the size of Charity's financial obligations, the Trustees will endeavour to generate and maintain reserves which are at least £500.

### **4.2 Principal Sources of Funding and Outgoings**

During the reporting period the charity raised £31,234 in unrestricted funds from voluntary receipts. Gross annual income was between £25,000 and £250,000, therefore the Charity had its annual accounts independently examined by Mr Andrius Briedis (ICAEW, ACA, membership number 3478658). The examiner's report is attached to this annual report.

### **4.3 Remuneration of Trustees**

All Trustees act in a voluntary capacity and receive no remuneration or other material benefits from their services to the Charity.

Out-of-pocket expenses necessarily and reasonably incurred by Trustees in promoting the purposes of the Charity are reimbursed at cost. During this reporting period expenses incurred and reimbursed to Trustees were £nil.

### **4.4 Financial Status & Controls**

VLAAUK does not have any material governance/administrative costs or other financial obligations. Scholarships awarded by the Charity are fully pre-funded by unrestricted funds accumulated up to the date at which the commitment to award scholarships is made. As such, Charity's resources from unrestricted resources are sufficient to meet its outgoings.

## 4.5 Statutory Statements on Liabilities

The Trustees declare that:

- ✓ The charity has given no guarantees where potential liability under the guarantee is outstanding at the date of this statement;
- ✓ The charity has no debt outstanding at the date of this statement which is owed by the CIO and which is secured by an express charge on any assets of the CIO;

Approved by the Trustees and signed on their behalf,



Domantas Jankauskas  
The Chair of the Board of Trustees

6th October 2024



## Receipts and payments accounts

CC16a

For the period from	1/1/2023	To	31/12/2023
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Voluntary Receipts	31,234	-	-	31,234	23,506
Foreign exchange gain	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>31,234</b>	<b>-</b>	<b>-</b>	<b>31,234</b>	<b>23,506</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>31,234</b>	<b>-</b>	<b>-</b>	<b>31,234</b>	<b>23,506</b>
<b>A3 Payments</b>					
Costs of charitable activities	31,469	-	-	31,469	26,764
Foreign exchange loss	92	-	-	92	52
Administrative expenses	78	-	-	78	-
Fundraising expenses	443	-	-	443	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>32,083</b>	<b>-</b>	<b>-</b>	<b>32,083</b>	<b>26,816</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>32,083</b>	<b>-</b>	<b>-</b>	<b>32,083</b>	<b>26,816</b>
<b>Net of receipts/(payments)</b>	<b>- 849</b>	<b>-</b>	<b>-</b>	<b>- 849</b>	<b>- 3,310</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>14,579</b>	<b>-</b>	<b>-</b>	<b>14,579</b>	<b>17,888</b>
<b>Cash funds this year end</b>	<b>13,730</b>	<b>-</b>	<b>-</b>	<b>13,730</b>	<b>14,578</b>

# Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Bank Account	13,710	-	-
	PayPal Account	20	-	-
		-	-	-
	<b>Total cash funds</b>	<b>13,730</b>	<b>-</b>	<b>-</b>

(agree balances with receipts and payments account(s))

OK OK OK


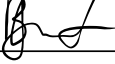
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Adomas Paltanavicius	2024-06-10
	Justas Bugnevicius	2024-06-10



**Independent examiner's report on the accounts**

**Report to the trustees**

Vilnius Lyceum Alumni Association UK

**On accounts for the year ended**

31 Dec 2023

**Charity no (if any)**

**Set out on pages**

1

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 Dec 2023**

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**

*ABriedis*

**Date:**

16 Sep 2024

**Name:**

Andrius Briedis

**Relevant professional qualification(s) or body (if any):**

ICAEW, ACA

Membership number: 3478658

**Address:**

61 Artillery Mansions, 75 Victoria Street, London, SW1H 0HY

**VILNIUS LYCEUM ALUMNI ASSOCIATION UK**

England & Wales - Charity number 1184536

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# Accounts

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The logo consists of a dark red square with the text 'VLAA' stacked above 'UK' in white, bold, sans-serif font.

**VLAA  
UK**

# **Vilnius Lyceum Alumni Association UK**

Registered Charity, No: 1184536

## **Trustees' Annual Report & Statement of Financial Activity**

*for the period 1<sup>st</sup> January 2022 – 31<sup>st</sup> December 2022*

### **Trustees**

Justas Bugnevičius  
Domantas Jankauskas  
Kristupas Pačkauskas  
Adomas Paltanavičius  
Darius Pieslikas

# **Trustees' Annual Report & Statement of Financial Activity**

*for the period 1<sup>st</sup> January 2022 – 31<sup>st</sup> December 2022*

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# Trustees' Annual Report & Statement of Financial Activity

for the period 1<sup>st</sup> January 2022 – 31<sup>st</sup> December 2022

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## 1 Reference and Administration Details

### 1.1 Charity Name & Registration

#### Vilnius Lyceum Alumni Association UK (VLAAUK)

The charity is a Charitable Incorporated Organisation, registration no: 1184536, registered with the Charity Commission on 23<sup>rd</sup> July 2019.

The charity is registered with HM Revenue & Customs.

### 1.2 Charity's Address

VILNIUS LYCEUM ALUMNI ASSOCIATION UK, 124 City Road, London, EC1V 2NX

e-mail: [vlaauk@licejausalumni.lt](mailto:vlaauk@licejausalumni.lt)

website: <http://licejausalumni.lt/vlaauk>

### 1.3 Names of the Trustees Who Manage the Charity

Name	Role	Appointed <sup>1</sup>	Resigned <sup>1</sup>
Domantas Jankauskas	Chair		
Justas Bugnevičius	Trustee		
Rusnė Didžiulytė	Trustee		
Gabrielius Glemža	Trustee		14th Dec 2022
Kristupas Pačkauskas	Trustee	2nd Dec 2022	
Adomas Paltanavičius	Trustee		
Darius Pieslikas	Trustee	8th October 2022	

### 1.4 Names of Advisors & Senior Members of Staff

None

### 1.5 Bank

Wise, 56 Shoreditch High Street, London, E1 6JJ, United Kingdom

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<sup>1</sup> If not provided, Trustee acted for the whole of the reporting period.

## 2 Structure, Governance & Management

### 2.1 Constitution and Type of Governing Document

The charity is constituted as a CIO (Charitable Incorporated Organisation).

Charity's governing document is its Constitution – based on the Charity Commission's model governing document for Foundation Charitable Incorporated Organisations, i.e., where the Trustees are the only Members of the charity. The Constitution is dated/was last amended on 11<sup>th</sup> July 2019.

### 2.2 Charitable Objects

As defined in VLAAUK's Constitution (Governing Document):

*The Objects of the CIO are:*

*'For the public benefit to advance the education of students and alumni of Vilniaus licėjus (Vilnius Lyceum) school including, but not limited to the awarding of scholarships, the provision of maintenance allowances and grants and providing and assisting the provision of facilities for education at the school.'*

### 2.3 Trustee Selection Methods

There must be at least three charity Trustees. There is no maximum number of charity Trustees that can be appointed to the CIO.

In accordance with the Constitution, Trustees are appointed by a resolution passed at a properly convened meeting of the charity Trustees.

In selecting the individuals for appointment as charity Trustees, the charity Trustees give regard to the skills, knowledge and experience needed for the effective administration of the CIO.

## 3 Activities & Performance

### 3.1 Statutory Declaration

The Trustees of VLAAUK confirm that they have paid due regard to the guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

### 3.2 Outcomes for the Charity's Beneficiaries

During this period the Trustees of the VLAAUK, acting in accordance with charity's objects, awarded four scholarships to the alumni of Vilniaus licėjus (Vilnius Lyceum)<sup>2</sup>:

- £12,230 towards the cost of tuition of a Master of Advanced Study in Applied Mathematics degree at the Cambridge University;
- £6,873 towards the cost of tuition of a Master of Arts in History of Art degree at the Courtauld Institute;
- £7,638 towards the cost of tuition of BSc Philosophy, Logic and Scientific Method degree at the London School of Economics (LSE)

Apart from the above scholarships, during the reporting period the charity incurred bank fees of £23 and foreign currency exchange loss of £52. The charity had incurred no further material expenses during the reporting period.

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<sup>2</sup> GBPEUR exchange rate used to report the size of EUR-denominated scholarships: €1.19

### **3.3 How the Public Have Benefitted**

All Trustees have read the guidance on public benefit issued by the Charity Commission and have considered this guidance when exercising any powers or duties to which the guidance was relevant.

As outlined in 4.1, scholarships were awarded with an aim to advance education and personal development of alumni of Vilniaus licėjus (Vilnius Lyceum).

## **4 Financial Review**

### **4.1 Policy on Reserves**

The VLAAUK Reserves Policy was approved by the Trustees and came into effect on 10th June 2021.

The Charity's policy on reserves is to generate and maintain a balance which is sufficient:

- to preserve the financial viability of the Charity in the event that unforeseen and/or unavoidable circumstances precipitate a short-term fall in its income combined with emergence of unexpected expenses;
- to enable the Charity, in the interests of meeting its objectives, to undertake from time to time the setting up of new and innovative initiatives on a pilot basis to demonstrate the viability and potential benefits of such activities as a precursor to securing the external funding necessary to maintain such initiatives on an on-going basis.

For these purposes and taking into account the range and type of activities undertaken by the Charity as well as the size of Charity's financial obligations, the Trustees will endeavour to generate and maintain reserves which are at least £500.

### **4.2 Principal Sources of Funding and Outgoings**

During the reporting period the charity raised £23,506 in unrestricted funds from voluntary receipts. Since the gross annual income was below £25,000, the Charity did not have the annual accounts examined independently.

### **4.3 Remuneration of Trustees**

All Trustees act in a voluntary capacity and receive no remuneration or other material benefits from their services to the Charity.

Out-of-pocket expenses necessarily and reasonably incurred by Trustees in promoting the purposes of the Charity are reimbursed at cost. During this reporting period expenses incurred and reimbursed to Trustees were £nil.

### **4.4 Financial Status & Controls**

VLAAUK does not have any material governance/administrative costs or other financial obligations. Scholarships awarded by the Charity are fully pre-funded by unrestricted funds accumulated up to the date at which the commitment to award scholarships is made. As such, Charity's resources from unrestricted resources are sufficient to meet its outgoings.

### **4.5 Statutory Statements on Liabilities**

The Trustees declare that:

- ✓ The charity has given no guarantees where potential liability under the guarantee is outstanding at the date of this statement;
- ✓ The charity has no debt outstanding at the date of this statement which is owed by the CIO and which is secured by an express charge on any assets of the CIO;

Approved by the Trustees and signed on their behalf,



Domantas Jankauskas  
The Chair of the Board of Trustees

8th October 2023



## Receipts and payments accounts

CC16a

For the period from	1/1/2022	To	31/12/2022
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Voluntary Receipts	23,506	-	-	23,506	31,948
Foreign exchange gain	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>23,506</b>	<b>-</b>	<b>-</b>	<b>23,506</b>	<b>31,948</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>23,506</b>	<b>-</b>	<b>-</b>	<b>23,506</b>	<b>31,948</b>
<b>A3 Payments</b>					
Costs of charitable activities	26,764	-	-	26,764	24,527
Foreign exchange loss	52	-	-	52	373
Administrative	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>26,815</b>	<b>-</b>	<b>-</b>	<b>26,815</b>	<b>24,900</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>26,815</b>	<b>-</b>	<b>-</b>	<b>26,815</b>	<b>24,900</b>
<b>Net of receipts/(payments)</b>	<b>- 3,309</b>	<b>-</b>	<b>-</b>	<b>- 3,309</b>	<b>7,048</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>17,888</b>	<b>-</b>	<b>-</b>	<b>17,888</b>	<b>10,839</b>
<b>Cash funds this year end</b>	<b>14,579</b>	<b>-</b>	<b>-</b>	<b>14,579</b>	<b>17,887</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Bank Account	14,579	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	14,579	-	-

(agree balances with receipts and payments account(s))

OK

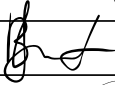

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Justas Bugnevicius	2023-08-15
	Adomas Paltanavicius	2023-08-15

**VILNIUS LYCEUM ALUMNI ASSOCIATION UK**

England & Wales - Charity number 1184536

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# Accounts

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**VLAA  
UK**

# **Vilnius Lyceum Alumni Association UK**

Registered Charity, No: 1184536

## **Trustees' Annual Report & Statement of Financial Activity**

*for the period 1<sup>st</sup> January 2021 – 31<sup>st</sup> December 2021*

### **Trustees**

Justas Bugnevičius  
Rusnė Didžiulytė  
Gabrielius Glemža  
Domantas Jankauskas  
Adomas Paltanavičius

# **Trustees' Annual Report & Statement of Financial Activity**

*for the period 1<sup>st</sup> January 2021 – 31<sup>st</sup> December 2021*

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# Trustees' Annual Report & Statement of Financial Activity

for the period 1<sup>st</sup> January 2021 – 31<sup>st</sup> December 2021

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## 1 Reference and Administration Details

### 1.1 Charity Name & Registration

#### Vilnius Lyceum Alumni Association UK (VLAAUK)

The charity is a Charitable Incorporated Organisation, registration no: 1184536, registered with the Charity Commission on 23<sup>rd</sup> July 2019.

The charity is registered with HM Revenue & Customs.

### 1.2 Charity's Address

2 Woodrush Close, London, SE14 6DJ  
e-mail: [vlaauk@licejausalumni.lt](mailto:vlaauk@licejausalumni.lt)  
website: <http://licejausalumni.lt/vlaauk>

### 1.3 Names of the Trustees Who Manage the Charity

Name	Role	Appointed <sup>1</sup>	Resigned <sup>1</sup>
Domantas Jankauskas	Chair		
Justas Bugnevičius	Trustee		
Rusnė Didžiulytė	Trustee		
Gabrielius Glemža	Trustee		
Adomas Paltanavičius	Trustee		

### 1.4 Names of Advisors & Senior Members of Staff

None

### 1.5 Bank

Wise, 56 Shoreditch High Street, London, E1 6JJ, United Kingdom

## 2 Structure, Governance & Management

### 2.1 Constitution and Type of Governing Document

The charity is constituted as a CIO (Charitable Incorporated Organisation).

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<sup>1</sup> If not provided, Trustee acted for the whole of the reporting period.

Charity's governing document is its Constitution – based on the Charity Commission's model governing document for Foundation Charitable Incorporated Organisations, i.e., where the Trustees are the only Members of the charity. The Constitution is dated/was last amended on 11<sup>th</sup> July 2019.

## 2.2 Charitable Objects

As defined in VLAAUK's Constitution (Governing Document):

*The Objects of the CIO are:*

*'For the public benefit to advance the education of students and alumni of Vilniaus licejus (Vilnius Lyceum) school including, but not limited to the awarding of scholarships, the provision of maintenance allowances and grants and providing and assisting the provision of facilities for education at the school.'*

## 2.3 Trustee Selection Methods

There must be at least three charity Trustees. There is no maximum number of charity Trustees that can be appointed to the CIO.

In accordance with the Constitution, Trustees are appointed by a resolution passed at a properly convened meeting of the charity Trustees.

In selecting the individuals for appointment as charity Trustees, the charity Trustees give regard to the skills, knowledge and experience needed for the effective administration of the CIO.

# 3 Activities & Performance

## 3.1 Statutory Declaration

The Trustees of VLAAUK confirm that they have paid due regard to the guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

## 3.2 Outcomes for the Charity's Beneficiaries

During this period the Trustees of the VLAAUK, acting in accordance with charity's objects, awarded four scholarships to the alumni of Vilniaus licejus (Vilnius Lyceum)<sup>2</sup>:

- £9,057 towards the cost of tuition of an MSc in Foreign Service degree at the Georgetown University;
- £7,924 towards the cost of tuition of a Dual Bachelor of Arts degree between Columbia University and Sciences Po;
- £4,301 towards the cost of tuition of an MPhil in Advanced Computer Science degree at the University of Cambridge; and
- £3,245 towards the cost of living expenses while studying for a Medicine degree at the Ruprecht-Karls Heidelberg University

Apart from the above scholarships, during the reporting period the charity incurred foreign currency exchange loss of £373. The charity had incurred no further material expenses during the reporting period.

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<sup>2</sup> GBPEUR exchange rate used to report the size of EUR-denominated scholarships: ~€1.179

### **3.3 How the Public Have Benefitted**

All Trustees have read the guidance on public benefit issued by the Charity Commission and have considered this guidance when exercising any powers or duties to which the guidance was relevant.

As outlined in 4.1, scholarships were awarded with an aim to advance education and personal development of alumni of Vilniaus licėjus (Vilnius Lyceum).

### **3.4 Contributing to Activities Run by Other Organisations**

During the reporting period VLAAUK worked in close alignment with Licėjus Alumni association (LA), a non-profit organisation registered in Lithuania (registration no. 300678192) and based in Vilnius, Lithuania whose objects are closely aligned with those of VLAAUK. VLAAUK leverages and contributes to LA's process for identification and selection of scholarship candidates.

## **4 Financial Review**

### **4.1 Policy on Reserves**

The VLAAUK Reserves Policy was approved by the Trustees and came into effect on 10th June 2021.

The Charity's policy on reserves is to generate and maintain a balance which is sufficient:

- to preserve the financial viability of the Charity in the event that unforeseen and/or unavoidable circumstances precipitate a short-term fall in its income combined with emergence of unexpected expenses;
- to enable the Charity, in the interests of meeting its objectives, to undertake from time to time the setting up of new and innovative initiatives on a pilot basis to demonstrate the viability and potential benefits of such activities as a precursor to securing the external funding necessary to maintain such initiatives on an on-going basis.

For these purposes and taking into account the range and type of activities undertaken by the Charity as well as the size of Charity's financial obligations, the Trustees will endeavour to generate and maintain reserves which are at least £500.

### **4.2 Principal Sources of Funding and Outgoings**

During the reporting period the charity raised £31,948 in unrestricted funds from voluntary receipts. Since our gross annual income was between £25,000 and £250,000, we've had our annual accounts independently examined by Mr Andrius Briedis (ICAEW, ACA, membership number 3478658). The examiner's report is attached to this annual report.

### **4.3 Remuneration of Trustees**

All Trustees act in a voluntary capacity and receive no remuneration or other material benefits from their services to the Charity.

Out-of-pocket expenses necessarily and reasonably incurred by Trustees in promoting the purposes of the Charity are reimbursed at cost. During this reporting period expenses incurred and reimbursed to Trustees were £nil.

### **4.4 Financial Status & Controls**

VLAAUK does not have any material governance/administrative costs or other financial obligations. Scholarships awarded by the Charity are fully pre-funded by unrestricted funds

accumulated up to the date at which the commitment to award scholarships is made. As such, Charity's resources from unrestricted resources are sufficient to meet its outgoings.

#### **4.5 Statutory Statements on Liabilities**

The Trustees declare that:

- ✓ The charity has given no guarantees where potential liability under the guarantee is outstanding at the date of this statement;
- ✓ The charity has no debt outstanding at the date of this statement which is owed by the CIO and which is secured by an express charge on any assets of the CIO;

Approved by the Trustees and signed on their behalf,



Domantas Jankauskas  
The Chair of the Board of Trustees

8th October 2022



## Receipts and payments accounts

CC16a

For the period from	1/1/2021	To	31/12/2021
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Voluntary Receipts	31,948	-	-	31,948	21,020
Foreign exchange gain	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>31,948</b>	<b>-</b>	<b>-</b>	<b>31,948</b>	<b>21,020</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>31,948</b>	<b>-</b>	<b>-</b>	<b>31,948</b>	<b>21,020</b>
<b>A3 Payments</b>					
Costs of charitable activities	24,527	-	-	24,527	10,160
Foreign exchange loss	373	-	-	373	21
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>24,900</b>	<b>-</b>	<b>-</b>	<b>24,900</b>	<b>10,181</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>24,900</b>	<b>-</b>	<b>-</b>	<b>24,900</b>	<b>10,181</b>
<b>Net of receipts/(payments)</b>	<b>7,048</b>	<b>-</b>	<b>-</b>	<b>7,048</b>	<b>10,839</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>10,839</b>	<b>-</b>	<b>-</b>	<b>10,839</b>	<b>-</b>
<b>Cash funds this year end</b>	<b>17,887</b>	<b>-</b>	<b>-</b>	<b>17,887</b>	<b>10,839</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Bank Account	17,887	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>17,887</b>	<b>-</b>	<b>-</b>

(agree balances with receipts and payments account(s))

OK

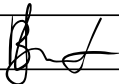

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Justas Bugnevicius	21/7/22
	Adomas Paltanavicius	16/7/22



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Vilnius Lyceum Alumni Association UK

**On accounts for the year  
ended**

31 Dec 2021

**Charity no  
(if any)**

**Set out on pages**

1

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 Dec 2021**.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

ABriedis

**Date:** 08-09-2022

**Name:**

Andrius Briedis

**Relevant professional  
qualification(s) or body  
(if any):**

ICAEW, ACA

Membership number: 3478658

**Address:**

61 Artillery Mansions, 75 Victoria Street, London, SW1H 0HY

**VILNIUS LYCEUM ALUMNI ASSOCIATION UK**

England & Wales - Charity number 1184536

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# Accounts

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The logo consists of a dark red square with the text 'VLAA' stacked above 'UK' in white, bold, sans-serif capital letters.

**VLAA  
UK**

# **Vilnius Lyceum Alumni Association UK**

Registered Charity, No: 1184536

## **Trustees' Annual Report & Statement of Financial Activity**

*for the period 23<sup>rd</sup> July 2019 – 31<sup>st</sup> December 2020*

### **Trustees**

Justas Bugnevičius  
Rusnė Didžiulytė  
Gabrielius Glemža  
Domantas Jankauskas  
Adomas Paltanavičius

# **Trustees' Annual Report & Statement of Financial Activity**

*for the period 23<sup>rd</sup> July 2019 – 31<sup>st</sup> December 2020*

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# Trustees' Annual Report & Statement of Financial Activity

for the period 23<sup>rd</sup> July 2019 – 31<sup>st</sup> December 2020

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## 1 Reference and Administration Details

### 1.1 Charity Name & Registration

#### Vilnius Lyceum Alumni Association UK (VLAAUK)

The charity is a Charitable Incorporated Organisation, registration no: 1184536, registered with the Charity Commission on 23<sup>rd</sup> July 2019.

The charity is registered with HM Revenue & Customs.

### 1.2 Charity's Address

2 Woodrush Close, London, SE14 6DJ  
e-mail: [vlaauk@licejausalumni.lt](mailto:vlaauk@licejausalumni.lt)  
website: <http://licejausalumni.lt/vlaauk>

### 1.3 Names of the Trustees Who Manage the Charity

Name	Role	Appointed <sup>1</sup>	Resigned <sup>1</sup>
Domantas Jankauskas	Chair		
Justas Bugnevičius	Trustee		
Povilas Dapkevičius	Trustee		14 <sup>th</sup> December 2020
Rusnė Didžiulytė	Trustee	18 <sup>th</sup> July 2020	
Gabrielius Glemža	Trustee		
Adomas Paltanavičius	Trustee		

### 1.4 Names of Advisors & Senior Members of Staff

None

### 1.5 Bank

TransferWise, 56 Shoreditch High Street, London, E1 6JJ.

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<sup>1</sup> If not provided, Trustee acted for the whole of the reporting period.

## 2 Structure, Governance & Management

### 2.1 Constitution and Type of Governing Document

The charity is constituted as a CIO (Charitable Incorporated Organisation).

Charity's governing document is its Constitution – based on the Charity Commission's model governing document for Foundation Charitable Incorporated Organisations, i.e., where the Trustees are the only Members of the charity. The Constitution is dated/was last amended on 11<sup>th</sup> July 2019.

### 2.2 Charitable Objects

As defined in VLAAUK's Constitution (Governing Document):

*The Objects of the CIO are:*

*'For the public benefit to advance the education of students and alumni of Vilniaus licėjus (Vilnius Lyceum) school including, but not limited to the awarding of scholarships, the provision of maintenance allowances and grants and providing and assisting the provision of facilities for education at the school.'*

### 2.3 Trustee Selection Methods

There must be at least three charity Trustees. There is no maximum number of charity Trustees that can be appointed to the CIO.

In accordance with the Constitution, Trustees are appointed by a resolution passed at a properly convened meeting of the charity Trustees.

In selecting the individuals for appointment as charity Trustees, the charity Trustees give regard to the skills, knowledge and experience needed for the effective administration of the CIO.

## 3 Activities & Performance

### 3.1 Statutory Declaration

The Trustees of VLAAUK confirm that they have paid due regard to the guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

### 3.2 Outcomes for the Charity's Beneficiaries

During this period the Trustees of the VLAAUK, acting in accordance with charity's objects, awarded two scholarships to the alumni of Vilniaus licėjus (Vilnius Lyceum):

- £5,080<sup>2</sup> (incl. bank fees) towards the cost of tuition of an MSc in Mathematical Sciences degree at the University of Oxford; and
- £5,080<sup>2</sup> (incl. bank fees) towards the cost of tuition of an MRes in Biosciences degree at the University College London

Apart from the above scholarships, during the reporting period the charity incurred foreign currency exchange loss of £21. The charity had incurred no further material expenses during the reporting period.

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<sup>2</sup> Exact size of EUR-denominated scholarships - €5,650

### **3.3 How the Public Have Benefitted**

All Trustees have read the guidance on public benefit issued by the Charity Commission and have considered this guidance when exercising any powers or duties to which the guidance was relevant.

As outlined in 4.1, scholarships were awarded with an aim to advance education and personal development of alumni of Vilniaus licėjus (Vilnius Lyceum).

### **3.4 Contributing to Activities Run by Other Organisations**

VLAUK works in close alignment with Licėjus Alumni association (LA), a non-profit organisation registered in Lithuania (registration no. 300678192) and based in Vilnius, Lithuania whose objects are closely aligned with those of VLAUK. VLAUK leverages and contributes to LA's process for identification and selection of scholarship candidates.

## **4 Financial Review**

### **4.1 Policy on Reserves**

During its first reporting period the charity did not have a Reserves Policy in place. The VLAUK Reserves Policy was approved by the Trustees and came into effect on 10th June 2021 and will be referenced in VLAUK's future annual returns.

The Charity's policy on reserves is to generate and maintain a balance which is sufficient:

- to preserve the financial viability of the Charity in the event that unforeseen and/or unavoidable circumstance precipitate a short-term fall in its income combined with emergence of unexpected expenses;
- to enable the Charity, in the interests of meeting its objectives, to undertake from time to time the setting up of new and innovative initiatives on a pilot basis to demonstrate the viability and potential benefits of such activities as a precursor to securing the external funding necessary to maintain such initiatives on an on-going basis.

For these purposes and taking into account the range and type of activities undertaken by the Charity as well as the size of Charity's financial obligations, the Trustees will endeavour to generate and maintain reserves which are at least £500.

### **4.2 Principal Sources of Funding and Outgoings**

During its first reporting period the charity raised £21,020 in unrestricted funds from voluntary receipts.

### **4.3 Remuneration of Trustees**

All Trustees act in a voluntary capacity and receive no remuneration or other material benefits from their services to the Charity.

Out-of-pocket expenses necessarily and reasonably incurred by Trustees in promoting the purposes of the Charity are reimbursed at cost. During this reporting period expenses incurred and reimbursed to Trustees were £nil.

### **4.4 Financial Status & Controls**

VLAUK does not have any material governance/administrative costs or other financial obligations. Scholarships awarded by the Charity are fully pre-funded by unrestricted funds

accumulated up to the date at which the commitment to award scholarships is made. As such, Charity's resources from unrestricted resources are sufficient to meet its outgoings.

#### **4.5 Statutory Statements on Liabilities**

The Trustees declare that:

- ✓ The charity has given no guarantees where potential liability under the guarantee is outstanding at the date of this statement;
- ✓ The charity has no debt outstanding at the date of this statement which is owed by the CIO and which is secured by an express charge on any assets of the CIO;

Approved by the Trustees and signed on their behalf,



Domantas Jankauskas  
The Chair of the Board of Trustees

13th August 2021



## Receipts and payments accounts

CC16a

For the period  
from

23/07/2019

To

31/12/2020

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Voluntary Receipts	21,020	-	-	21,020	-
Foreign exchange gain	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>21,020</b>	<b>-</b>	<b>-</b>	<b>21,020</b>	<b>-</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>21,020</b>	<b>-</b>	<b>-</b>	<b>21,020</b>	<b>-</b>
<b>A3 Payments</b>					
Costs of charitable activities	10,160	-	-	10,160	-
Foreign exchange loss	21	-	-	21	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>10,181</b>	<b>-</b>	<b>-</b>	<b>10,181</b>	<b>-</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>10,181</b>	<b>-</b>	<b>-</b>	<b>10,181</b>	<b>-</b>
<b>Net of receipts/(payments)</b>	<b>10,839</b>	<b>-</b>	<b>-</b>	<b>10,839</b>	<b>-</b>
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
<b>Cash funds this year end</b>	<b>10,839</b>	<b>-</b>	<b>-</b>	<b>10,839</b>	<b>-</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Bank Account	10,839	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>10,839</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK

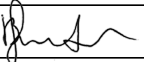

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Justas Bugnevicius	13/4/2021
	Adomas Paltanavicius	13/4/2021