

# WONERSH VILLAGE FOUNDATION CIO

England & Wales · Charity number 1184534

## Details

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Other names	WONERSH FOUNDATION
Status	Registered
Legal form	CIO
Registered	2019-07-23
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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**Address**  
Sparkes Place  
Wonersh Common  
Wonersh  
Guildford  
GU5 0PH

**Phone** 01483898539

**Email** [grahamjhealy@gmail.com](mailto:grahamjhealy@gmail.com)

## Activities

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**Objects:** THE TRUSTEES SHALL STAND POSSESSED OF THE TRUST FUND AND ALL OF THE PROPERTY AND ASSETS FOR THE TIME BEING SUBJECT TO THE TRUST FUND UPON SUCH CHARITABLE TRUSTS AND FOR SUCH CHARITABLE PURPOSES DESIGNED FOR THE ADVANCEMENT OF ANY ONE OR MORE OF THE FOLLOWING OBJECTS AND IN SUCH MANNER AS THE TRUSTEES SHALL IN THEIR ABSOLUTE AND UNCONTROLLED DISCRETION FROM TIME TO TIME DETERMINE NAMELY:-(A) SUCH OR ANY CHARITABLE PURPOSES FOR THE GENERAL BENEFIT OF THE INHABITANTS OF THE CIVIL PARISH OF WONERSH SURREY AND SUCH OTHER INHABITANTS OF THE ADJOINING CIVIL PARISHES AS THE TRUSTEES SHALL THINK FIT(B) AND IN PARTICULAR WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING THE SUPPORT BY CONTRIBUTION LOAN GIFT SUBSCRIPTION OR OTHERWISE OF ANY CHARITABLE INSTITUTION OR WORK WHICH SHALL BE ESTABLISHED OR MAINTAINED FOR ANY EXCLUSIVELY CHARITABLE PURPOSE(C) GENERALLY THE ADVANCEMENT OF ANY OTHER CHARITABLE OBJECT NOT INCONSISTENT WITH THE FOREGOING WHICH MAY FROM TIME TO TIME COMMEND ITSELF TO THE TRUSTEES.

**Activities:** The main objective of the Charity is to make charitable grants for the general benefit of the inhabitants of the civil parish of Wonersh, Surrey, and such other inhabitants of the adjoining civil parishes as the Trustees think fit.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes

## Geography

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- Surrey

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-08-31	£55,381	£46,887	-	-
2024-08-31	£39,602	£29,862	-	-
2023-08-31	£187,659	£228,684	-	-
2022-08-31	£25,469	£14,688	-	-
2021-08-31	£40,037	£6,157	-	-

## Trustees

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Name	Role	Appointed
<b>GRAHAM JOHN HEALY</b>	Chair	2019-07-23
CHRISTINE HOWARD		2019-07-23
Dr SIDNEY WORTHINGTON		2019-07-23
Graham Gatley		2019-10-30
ROGER TAYLOR		2019-07-23

**WONERSH VILLAGE FOUNDATION CIO**

England & Wales - Charity number 1184534

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# Accounts

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Registration number: 1184534

# Wonersh Village Foundation CIO

Annual Report and Financial Statements

for the Year Ended 31st August 2025

**Independent Examiner's Report to the Trustees of Wonersh Village Foundation CIO  
(Charity Number 1184534) on the accounts for the year ended 31st August 2025 set out on  
pages 2 to 8**

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**


My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 and the Charities SORP (FRS102) other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Paul Enticknap  
Ockleigh,  
Wonersh Common,  
Wonersh,  
Guildford,  
Surrey GU5 0PH.

*NE* December 2025

## Wonersh Village Foundation CIO

### Trustees' Report for the Year Ended 31st August 2025

The Trustees present their report and the financial statements for the year ended 31st August 2025.

#### Reference and Administrative Details

<b>Registered Charity name</b>	Wonersh Village Foundation CIO
<b>Charity Registration number</b>	1184534
<b>Principal address</b>	Sparkes Place, Wonersh, Surrey GU5 0PH

#### Trustees of the Charity

Dr S Worthington

Ms C J Howard

Mr G J Healy

Mr R Taylor

Mr G K Gatley

The Trustees are subject to reappointment at the AGM.

#### Risk Management

The Trustees acknowledge their responsibility to mitigate the major risks to which the Charity is exposed. These risks are considered regularly at the Trustee meetings, held at least twice a period, and as far as possible appropriate mitigating action is taken.

#### Objectives and Activities

The main objective of the Charity is to make charitable grants for the general benefit of the inhabitants of the civil parish of Wonersh, Surrey, and such other inhabitants of the adjoining civil parishes as the Trustees shall think fit. These grants are funded primarily from rental profits from the Shop, the Shop Flat and the adjoining Gallery as well as donations from the local population.

The Trustees are aware of the Public Benefit provisions of the Charities Act, and of the guidance on them published by the Charity Commission. They are satisfied that the objects and activities of the Charity are within the definition of Charitable Purposes, as set down by the Act. The Trustees are not aware of any public detriment caused by the Charity's objects or activities.

#### Structure, Governance and Management

The Charity has a formal Constitution document and is structured as a Charitable Incorporated Organisation (CIO). Its only voting members are its trustees. There must be at least three trustees, but no more than six. Every appointment must be by a resolution passed at a properly convened meeting of the trustees. In selecting individuals for appointment, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

#### Achievements and Performance

The Charity has continued to support a number of initiatives, including two environmental groups as well as infrastructure repairs to community assets, including the 20 acres of land at Barnett Hill purchased by Wonersh Parish Council for the benefit of the community in perpetuity.

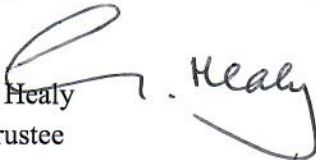
## Wonersh Village Foundation CIO

### Trustees' Report for the Year Ended 31st August 2025 continued

#### Financial Review

As at 31st August 2025, the level of income funds available was £72,776, of which £67,390 is unrestricted, and the balance of £5,386 restricted. This will be used, together with future income, to support the Charity's objectives.

Approved by the Board on 18 December 2025 and signed on its behalf by:

  
G Healy  
Trustee

## Wonersh Village Foundation CIO

### Statement of Financial Activities for the Year Ended 31st August 2025

	Note	<u>2025</u>			<u>2024</u>	
		£	£	£	£	£
		Unrestricted funds	Restricted funds	Capital funds	Total funds	Total funds
<b>Income from:</b>						
Donations		11,480	7,391	0	18,871	314,858
Rental income		36,510	0	0	36,510	14,744
<b>Total</b>		<b>47,990</b>	<b>7,391</b>	<b>0</b>	<b>55,381</b>	<b>329,602</b>
<b>Expenditure on:</b>						
Rental property		9,295	0	0	9,295	4,330
Charitable grants	3	29,466	8,072	0	37,538	24,952
Bank charges		9	0	0	9	0
Subscriptions		45	0	0	45	40
<b>Total</b>		<b>38,815</b>	<b>8,072</b>	<b>0</b>	<b>46,887</b>	<b>29,322</b>
Net movement in funds		9,175	(681)	0	8,494	300,280
<b>Reconciliation of funds:</b>						
Total funds brought forward		58,215	6,067	540,000	604,282	304,002
<b>Total funds carried forward</b>		<b>67,390</b>	<b>5,386</b>	<b>540,000</b>	<b>612,776</b>	<b>604,282</b>

The notes on pages 6 to 8 form an integral part of these financial statements.

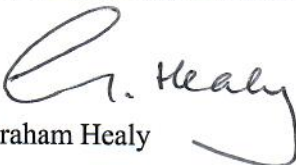
## Wonersh Village Foundation CIO

(Registration number: 1184534)

### Balance Sheet as at 31st August 2025

	Note	<u>2025</u>		<u>2024</u>	
		£	£	£	£
<b>Fixed assets:</b>					
Investments	4		540,000		540,000
<b>Current assets:</b>					
Debtors and prepayments		231		320	
Cash at bank		74,645		63,962	
		<u>74,876</u>		<u>64,282</u>	
<b>Liabilities:</b>					
Creditors		<u>2,100</u>		<u>0</u>	
			72,776		64,282
<b>Total net assets</b>			<u><u>612,776</u></u>		<u><u>604,282</u></u>
<b>The funds of the Charity:</b>					
Capital funds			540,000		540,000
Restricted income funds			5,386		6,067
Unrestricted funds			67,390		58,215
<b>Total funds carried forward</b>			<u><u>612,776</u></u>		<u><u>604,282</u></u>

These financial statements were approved by the Trustees and authorised for issue on <sup>15</sup> December 2025 and are signed on their behalf by:

  
Graham Healy

The notes on pages 6 to 8 form an integral part of these financial statements.

# Wonersh Village Foundation CIO

## Notes to the Financial Statements for the Year Ended 31st August 2025

### 1 CIO information

The Charity was registered as a charitable incorporated organisation on 23<sup>rd</sup> July 2019 and is governed by a constitution dated on that day and registered with the Charity Commission under charity number 1184534.

The Charity's principal office address is:

Sparkes Place  
Wonersh Common  
Wonersh  
Surrey  
GU5 0PH  
England

### 2 Accounting policies

#### Summary of significant accounting policies and key estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the 'Charities SORP (FRS102)'.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except where disclosed in the accounting policies certain items are shown at fair value.

#### Going concern

At the time of approving these financial statements the Trustees are not aware of any material uncertainties about the Charity's ability to continue as a going concern.

#### Income

Income is recognised in full in the Statement of Financial Activities (SoFA) in the year in which it is receivable.

Gifts in kind are recognised in the SoFA as income at the fair value of the goods, services or assets gifted at the date of the gift.

Rental income is recognised when it becomes receivable and there is no evidence to suggest that it will not be received.

#### Expenditure

Expenditure (excluding grants) is included in the SoFA on an accruals basis. Charitable expenditure includes support expenditure associated with the administration and issuing of grants.

## Wonersh Village Foundation CIO

### Notes to the Financial Statements for the Year Ended 31st August 2025

#### Grants

Grants payable are commitments (including payments) made to third parties in the furtherance of the charitable objectives of the charity. Single or multi-year grants are accounted for as grants payable when either the recipient has a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the Charity's control.

#### Investment property

Investment property is carried at fair value with any gains or losses being recognised in the SoFA.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from tenants in respect of rents and other charges receivable in the ordinary course of business. They are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers and are measured at the transaction price. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is such a right, they are presented as non-current liabilities.

#### Financial instruments

##### *Classification*

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans from related parties.

### 3 Grants

	Grants to institutions	Grants to individuals	Support costs	Total
Improvements to arts and cultural facilities	27,611	0	0	27,611
Improvements to environmental infrastructure	9,872	0	0	9,872
Small grants for other charitable institutions	55	0	0	55
	<u>37,538</u>	<u>0</u>	<u>0</u>	<u>37,538</u>

## **Wonersh Village Foundation CIO**

### **Notes to the Financial Statements for the Year Ended 31st August 2025**

#### **4 Investments**

The investment represents the long leasehold interest in a flat over the village shop which was donated to the Charity in January 2020 at its then fair value of £250,000. In August 2024 this was enhanced by the acquisition, by way of gift from Wonersh Village Stores Limited, of the freehold land and building upon which the leasehold flat is situated. The freehold was independently valued at the date of the gift at £290,000. In the opinion of the Trustees the fair value of the whole at the balance sheet date is not materially different from the carrying amount.

There has been no formal valuation of the leasehold investment property by an independent valuer.

#### **5 Related party transactions**

During the year Wonersh Village Stores Limited, a company controlled by the trustees, donated a sum of £11,480, representing its accumulated cash balance at the date of its dissolution, to the Foundation.

**WONERSH VILLAGE FOUNDATION CIO**

England & Wales - Charity number 1184534

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# Accounts

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Registration number: 1184534

# Wonersh Village Foundation CIO

Annual Report and Financial Statements

for the Year Ended 31st August 2024

**Independent Examiner's Report to the Trustees of Wonersh Village Foundation CIO  
(Charity Number 1184534) on the accounts for the year ended 31st August 2024 set out on  
pages 2 to 8**

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**


My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 and the Charities SORP (FRS102) other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Paul Enticknap ATT  
The Old Store,  
The Street,  
Wonersh,  
Guildford,  
Surrey GU5 0PF.

..... 20/4/..... 2024

# Wonersh Village Foundation CIO

## Trustees' Report for the Year Ended 31st August 2024

The Trustees present their report and the financial statements for the year ended 31st August 2024.

### Reference and Administrative Details

<b>Registered Charity name</b>	Wonersh Village Foundation CIO
<b>Charity Registration number</b>	1184534
<b>Principal address</b>	Sparkes Place, Wonersh, Surrey GU5 0PH

### Trustees of the Charity

Dr S Worthington

Ms C J Howard

Mr G J Healy

Mr R Taylor

Mr G K Gatley

The Trustees are subject to reappointment at the AGM.

### Risk Management

The Trustees acknowledge their responsibility to mitigate the major risks to which the Charity is exposed. These risks are considered regularly at the Trustee meetings, held at least twice a period, and as far as possible appropriate mitigating action is taken.

### Objectives and Activities

The main objective of the Charity is to make charitable grants for the general benefit of the inhabitants of the civil parish of Wonersh, Surrey, and such other inhabitants of the adjoining civil parishes as the Trustees shall think fit. These grants are funded primarily from rental profits from the Shop Flat held directly by the Charity and donations from Wonersh Village Stores Limited, a company owned by the charity, and the local population.

The Trustees are aware of the Public Benefit provisions of the Charities Act, and of the guidance on them published by the Charity Commission. They are satisfied that the objects and activities of the Charity are within the definition of Charitable Purposes, as set down by the Act. The Trustees are not aware of any public detriment caused by the Charity's objects or activities.

### Structure, Governance and Management

The Charity has a formal Constitution document and is structured as a Charitable Incorporated Organisation (CIO). Its only voting members are its trustees. There must be at least three trustees, but no more than six. Every appointment must be by a resolution passed at a properly convened meeting of the trustees. In selecting individuals for appointment, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

## Trustees' Report for the Year Ended 31st August 2024 continued

### Achievements and Performance

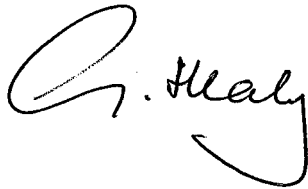
The Charity has continued to support a number of initiatives, including two environmental groups as well as infrastructure repairs to community assets, including the 20 acres of land at Barnett Hill purchased by Wonersh Parich Council for the benefit of the community in perpetuity.

### Financial Review

As at 31st August 2024, the level of income funds available was £64,282, of which £58,215 is unrestricted, and the balance of £6,067 restricted. This will be used, together with future income, to support the Charity's objectives.

Approved by the Board on ...~~25th November~~... 2024 and signed on its behalf by:

G Healy  
Trustee



## Wonersh Village Foundation CIO

### Statement of Financial Activities for the Year Ended 31st August 2024

	Note	<u>2024</u>			<u>2023</u>	
		£	£	£	£	£
		Unrestricted funds	Restricted funds	Capital funds	Total funds	Total funds
<b>Income from:</b>						
Donations		20,000	4,858	290,000	314,858	174,954
Rental income		14,744	0	0	14,744	12,705
<b>Total</b>		<u>34,744</u>	<u>4,858</u>	<u>290,000</u>	<u>329,602</u>	<u>187,659</u>
<b>Expenditure on:</b>						
Rental property		4,330	0	0	4,330	9,413
Charitable grants	3	20,027	4,925	0	24,952	219,231
Subscriptions		40	0	0	40	40
<b>Total</b>		<u>24,397</u>	<u>4,925</u>	<u>0</u>	<u>29,322</u>	<u>(228,684)</u>
Net movement in funds		<u>10,347</u>	<u>(67)</u>	<u>290,000</u>	<u>300,280</u>	<u>(41,025)</u>
<b>Reconciliation of funds:</b>						
Total funds brought forward		47,868	6,134	250,000	304,002	345,027
<b>Total funds carried forward</b>		<u><u>58,215</u></u>	<u><u>6,067</u></u>	<u><u>540,000</u></u>	<u><u>604,282</u></u>	<u><u>304,002</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

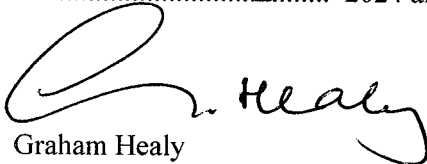
# Wonersh Village Foundation CIO

(Registration number: 1184534)

## Balance Sheet as at 31st August 2024

	Note	2024		2023	
		£	£	£	£
<b>Fixed assets:</b>					
Investments	4		540,000		250,000
<b>Current assets:</b>					
Debtors and prepayments		320		311	
Cash at bank		63,962		53,691	
		<u>64,282</u>		<u>54,002</u>	
<b>Liabilities:</b>		<u>0</u>		<u>0</u>	
			64,282		54,002
<b>Total net assets</b>			<u><u>604,282</u></u>		<u><u>304,002</u></u>
<b>The funds of the Charity:</b>					
Capital funds			540,000		250,000
Restricted income funds			6,067		6,134
Unrestricted funds			58,215		47,868
<b>Total funds carried forward</b>			<u><u>604,282</u></u>		<u><u>304,002</u></u>

These financial statements were approved by the Trustees and authorised for issue on ...25th November..... 2024 and are signed on their behalf by:

  
Graham Healy

# Wonersh Village Foundation CIO

## Notes to the Financial Statements for the Year Ended 31st August 2024

### 1 CIO information

The Charity was registered as a charitable incorporated organisation on 23<sup>rd</sup> July 2019 and is governed by a constitution dated on that day and registered with the Charity Commission under charity number 1184534.

The Charity's principal office address is:

Sparkes Place  
Wonersh Common  
Wonersh  
Surrey  
GU5 0PH  
England

### 2 Accounting policies

#### Summary of significant accounting policies and key estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the 'Charities SORP (FRS102)'.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except where disclosed in the accounting policies certain items are shown at fair value.

#### Going concern

At the time of approving these financial statements the Trustees are not aware of any material uncertainties about the Charity's ability to continue as a going concern.

#### Income

Income is recognised in full in the Statement of Financial Activities (SoFA) in the year in which it is receivable.

Gifts in kind are recognised in the SoFA as income at the fair value of the goods, services or assets gifted at the date of the gift.

Rental income is recognised when it becomes receivable and there is no evidence to suggest that it will not be received.

#### Expenditure

Expenditure (excluding grants) is included in the SoFA on an accruals basis. Charitable expenditure includes support expenditure associated with the administration and issuing of grants.

# Wonersh Village Foundation CIO

## Notes to the Financial Statements for the Year Ended 31st August 2024

### Grants

Grants payable are commitments (including payments) made to third parties in the furtherance of the charitable objectives of the charity. Single or multi-year grants are accounted for as grants payable when either the recipient has a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the Charity's control.

### Investment property

Investment property is carried at fair value with any gains or losses being recognised in the SoFA.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from tenants in respect of rents and other charges receivable in the ordinary course of business. They are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers and are measured at the transaction price. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is such a right, they are presented as non-current liabilities.

### Financial instruments

#### Classification

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans from related parties.

### 3 Grants

	Grants to institutions	Grants to individuals	Support costs	Total
Improvements to arts and cultural facilities	14,650	0	0	14,650
Improvements to environmental infrastructure	5,384	0	0	5,384
Purchase of land for community use	2,542	0	0	2,542
Small grants for other charitable institutions	2,376	0	0	2,376
	<u>24,952</u>	<u>0</u>	<u>0</u>	<u>24,952</u>

## **Wonersh Village Foundation CIO**

### **Notes to the Financial Statements for the Year Ended 31st August 2024**

#### **4 Investments**

The investment represents the long leasehold interest in a flat over the village shop which was donated to the Charity in January 2020 at its then fair value of £250,000. During the year this was enhanced by the acquisition, by way of gift from Wonersh Village Stores Limited, of the freehold land and building upon which the leasehold flat is situated. The freehold was independently valued at the date of the gift at £290,000. In the opinion of the Trustees the fair value at the balance sheet date is not materially different from the carrying amount.

There has been no formal valuation of the leasehold investment property by an independent valuer.

#### **5 Related party transactions**

During the year Wonersh Village Stores Limited, a company controlled by the trustees, transferred the freehold property of the premises known as Wonersh Village Stores to the Foundation at no cost. The freehold was valued at £290,000 at the date of the transfer.

**WONERSH VILLAGE FOUNDATION CIO**

England & Wales - Charity number 1184534

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# Accounts

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Registration number: 1184534

# Wonersh Village Foundation CIO

Annual Report and Financial Statements

for the Year Ended 31st August 2023

**Independent Examiner's Report to the Trustees of Wonersh Village Foundation CIO  
(Charity Number 1184534) on the accounts for the year ended 31st August 2023 set out on  
pages 2 to 8**

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 and the Charities SORP (FRS102) other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Enticknap ATT  
The Old Store,  
The Street,  
Wonersh,  
Guildford,  
Surrey GU5 0PF.

..... 2023

## **Wonersh Village Foundation CIO**

### **Trustees' Report for the Year Ended 31st August 2023**

The Trustees present their report and the financial statements for the year ended 31st August 2023.

#### **Reference and Administrative Details**

<b>Registered Charity name</b>	Wonersh Village Foundation CIO
<b>Charity Registration number</b>	1184534
<b>Principal address</b>	Sparkes Place, Wonersh, Surrey GU5 0PH

#### **Trustees of the Charity**

Dr S Worthington

Ms C J Howard

Mr G J Healy

Mr R Taylor

Mr G K Gatley

The Trustees are subject to reappointment at the AGM.

#### **Risk Management**

The Trustees acknowledge their responsibility to mitigate the major risks to which the Charity is exposed. These risks are considered regularly at the Trustee meetings, held at least twice a period, and as far as possible appropriate mitigating action is taken.

#### **Objectives and Activities**

The main objective of the Charity is to make charitable grants for the general benefit of the inhabitants of the civil parish of Wonersh, Surrey, and such other inhabitants of the adjoining civil parishes as the Trustees shall think fit. These grants are funded primarily from rental profits from the Shop Flat held directly by the Charity and donations from Wonersh Village Stores Limited, a company owned by the charity, and the local population.

The Trustees are aware of the Public Benefit provisions of the Charities Act, and of the guidance on them published by the Charity Commission. They are satisfied that the objects and activities of the Charity are within the definition of Charitable Purposes, as set down by the Act. The Trustees are not aware of any public detriment caused by the Charity's objects or activities.

#### **Structure, Governance and Management**

The Charity has a formal Constitution document and is structured as a Charitable Incorporated Organisation (CIO). Its only voting members are its trustees. There must be at least three trustees, but no more than six. Every appointment must be by a resolution passed at a properly convened meeting of the trustees. In selecting individuals for appointment, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

## Wonersh Village Foundation CIO

### Trustees' Report for the Year Ended 31st August 2023 continued

#### Achievements and Performance

The Charity has supported a number of initiatives, including two environmental groups in local villages as well as infrastructure repairs to community assets. This year it also supported a major initiative by Wonersh Parish Council to purchase 20 acres of land at Barnett Hill for the benefit of the community in perpetuity. The total grant made to the Parish Council was £203,750, including £153,750 from local fundraising.

#### Financial Review

As at 31st August 2023, the level of income funds available was £54,002, of which £47,868 is unrestricted, and the balance of £6,134 restricted. This will be used, together with future income, to support the Charity's objectives.

Approved by the Board on ..... 2023 and signed on its behalf by:

G Healy  
Trustee

## Wonersh Village Foundation CIO

### Statement of Financial Activities for the Year Ended 31st August 2023

	Note	<u>2023</u>		<u>2022</u>	
		£	£	£	£
<b>Income from:</b>					
Cash donations		174,954		15,751	
Rental income		12,705		9,718	
Total			187,659		25,469
<b>Expenditure on:</b>					
Rental property		9,413		3,632	
Charitable grants	3	219,231		11,016	
Subscriptions		40		40	
Total			(228,684)		(14,688)
Net movement in funds			(41,025)		10,781
<b>Reconciliation of funds:</b>					
Total funds brought forward			345,027		334,246
<b>Total funds carried forward</b>			<b>304,002</b>		<b>345,027</b>

The notes on pages 6 to 8 form an integral part of these financial statements.

# Wonersh Village Foundation CIO

(Registration number: 1184534)

## Balance Sheet as at 31st August 2023

	Note	<u>2023</u>		<u>2022</u>	
		£	£	£	£
<b>Fixed assets:</b>					
Investments	4		250,000		250,000
<b>Current assets:</b>					
Debtors and prepayments		311		137	
Cash at bank		53,691		94,890	
		<u>54,002</u>		<u>95,027</u>	
<b>Liabilities:</b>		<u>0</u>		<u>0</u>	
			54,002		95,027
<b>Total net assets</b>			<u><u>304,002</u></u>		<u><u>345,027</u></u>
<b>The funds of the Charity:</b>					
Capital funds			250,000		250,000
Restricted income funds			6,134		13,017
Unrestricted funds			47,868		71,229
<b>Total funds carried forward</b>			<u><u>304,002</u></u>		<u><u>334,246</u></u>

These financial statements were approved by the Trustees and authorised for issue on ..... 2023 and are signed on their behalf by:

Graham Healy

The notes on pages 6 to 8 form an integral part of these financial statements.

# Wonersh Village Foundation CIO

## Notes to the Financial Statements for the Year Ended 31st August 2023

### 1 CIO information

The Charity was registered as a charitable incorporated organisation on 23<sup>rd</sup> July 2019 and is governed by a constitution dated on that day and registered with the Charity Commission under charity number 1184534.

The Charity's principal office address is:

Sparkes Place  
Wonersh Common  
Wonersh  
Surrey  
GU5 0PH  
England

### 2 Accounting policies

#### Summary of significant accounting policies and key estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the 'Charities SORP (FRS102)'.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except where disclosed in the accounting policies certain items are shown at fair value.

#### Going concern

At the time of approving these financial statements the Trustees are not aware of any material uncertainties about the Charity's ability to continue as a going concern.

#### Income

Income is recognised in full in the Statement of Financial Activities (SoFA) in the year in which it is receivable.

Gifts in kind are recognised in the SoFA as income at the fair value of the goods, services or assets gifted at the date of the gift.

Rental income is recognised when it becomes receivable and there is no evidence to suggest that it will not be received.

#### Expenditure

Expenditure (excluding grants) is included in the SoFA on an accruals basis. Charitable expenditure includes support expenditure associated with the administration and issuing of grants.

# Wonersh Village Foundation CIO

## Notes to the Financial Statements for the Year Ended 31st August 2023

### Grants

Grants payable are commitments (including payments) made to third parties in the furtherance of the charitable objectives of the charity. Single or multi-year grants are accounted for as grants payable when either the recipient has a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the Charity's control.

### Investment property

Investment property is carried at fair value with any gains or losses being recognised in the SoFA.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from tenants in respect of rents and other charges receivable in the ordinary course of business. They are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers and are measured at the transaction price. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is such a right, they are presented as non-current liabilities.

### Financial instruments

#### *Classification*

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans from related parties.

### 3 Grants

	Grants to institutions	individual s	Support costs	Total
Improvements to arts and cultural facilities	10,000	0	0	10,000
Improvements to environmental infrastructure	5,358	0	0	5,358
Purchase of land for community use	203,750	0	0	203,750
Small grants for other charitable institutions	123	0	0	123
	<u>219,231</u>	<u>0</u>	<u>0</u>	<u>219,231</u>

## **Wonersh Village Foundation CIO**

### **Notes to the Financial Statements for the Year Ended 31st August 2023**

#### **4 Investments**

The investment represents the long leasehold interest in a flat over the village shop which was donated to the Charity in January 2020 at its then fair value of £250,000. In the opinion of the Trustees the fair value at the balance sheet date is not materially different.

There has been no formal valuation of the investment property by an independent valuer.

#### **5 Related party transactions**

There were no transactions with related parties in the year.

**WONERSH VILLAGE FOUNDATION CIO**

England & Wales - Charity number 1184534

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# Accounts

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# Wonersh Village Foundation CIO

Annual Report and Financial Statements

for the Year Ended 31<sup>st</sup> August 2022

**Independent Examiner's Report to the Trustees of Wonersh Village Foundation CIO  
(Charity Number 1184534) on the accounts for the year ended 31<sup>st</sup> August 2022 set out on  
pages 2 to 8**

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 and the Charities SORP (FRS102) other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Enticknap ATT  
The Old Store,  
The Street,  
Wonersh,  
Guildford,  
Surrey GU5 0PF.

7th December 2022

## **Wonersh Village Foundation CIO**

### **Trustees' Report for the Year Ended 31<sup>st</sup> August 2022**

The Trustees present their report and the financial statements for the year ended 31<sup>st</sup> August 2022.

#### **Reference and Administrative Details**

<b>Registered Charity name</b>	Wonersh Village Foundation CIO
<b>Charity Registration number</b>	1184534
<b>Principal address</b>	Sparkes Place, Wonersh, Surrey GU5 0PH

#### **Trustees of the Charity**

Dr S Worthington

Ms C J Howard

Mr G J Healy

Mr R Taylor

Mr G K Gatley

The Trustees are subject to reappointment at the AGM.

#### **Risk Management**

The Trustees acknowledge their responsibility to mitigate the major risks to which the Charity is exposed. These risks are considered regularly at the Trustee meetings, held at least twice a period, and as far as possible appropriate mitigating action is taken.

#### **Objectives and Activities**

The main objective of the Charity is to make charitable grants for the general benefit of the inhabitants of the civil parish of Wonersh, Surrey, and such other inhabitants of the adjoining civil parishes as the Trustees shall think fit. These grants are funded primarily from rental profits from the Shop Flat held directly by the Charity and from donations from Wonersh Village Stores Limited, a company owned by the charity.

The Trustees are aware of the Public Benefit provisions of the Charities Act, and of the guidance on them published by the Charity Commission. They are satisfied that the objects and activities of the Charity are within the definition of Charitable Purposes, as set down by the Act. The Trustees are not aware of any public detriment caused by the Charity's objects or activities.

#### **Structure, Governance and Management**

The Charity has a formal Constitution document and is structured as a Charitable Incorporated Organisation (CIO). Its only voting members are its trustees. There must be at least three trustees, but no more than six. Every appointment must be by a resolution passed at a properly convened meeting of the trustees. In selecting individuals for appointment, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

## **Wonersh Village Foundation CIO**

### **Trustees' Report for the Year Ended 31<sup>st</sup> August 2022 continued**

#### **Achievements and Performance**

The Charity has supported a number of initiatives, including two environmental groups in local villages as well as infrastructure repairs to community assets.

#### **Financial Review**

As at 31<sup>st</sup> August 2022, the level of income funds available was £95,027, of which £88,955 is unrestricted, and the balance of £6,072 restricted. This will be used, together with future income, to support the Charity's objectives.

Approved by the Board on 7th December 2022 and signed on its behalf by:

G Healy  
Trustee

## Wonersh Village Foundation CIO

### Statement of Financial Activities for the Year Ended 31st August 2022

	Note	£	£	£	£
<b>Income from:</b>					
Cash donations		15,751		28,637	
Rental income		<u>9,718</u>		<u>11,400</u>	
Total			25,469		40,037
<b>Expenditure on:</b>					
Rental property		3,632		2,537	
Charitable grants	3	11,016		3,540	
Subscriptions		<u>40</u>		<u>80</u>	
Total			<b>(14,688)</b>		<b>(6,157)</b>
Net movement in funds			<u>10,781</u>		<u>33,880</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward			334,246		300,366
<b>Total funds carried forward</b>			<u><u>345,027</u></u>		<u><u>334,246</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

# Wonersh Village Foundation CIO

(Registration number: 1184534)

## Balance Sheet as at 31st August 2022

	Note	£	£	£	£
<b>Fixed assets:</b>					
Investments	4		250,000		250,000
<b>Current assets:</b>					
Debtors and prepayments		137		357	
Cash at bank		94,890		83,889	
		<u>95,027</u>		<u>84,246</u>	
<b>Liabilities:</b>					
		<u>0</u>		<u>0</u>	
			95,027		84,246
<b>Total net assets</b>			<u><u>345,027</u></u>		<u><u>334,246</u></u>
<b>The funds of the Charity:</b>					
Capital funds			250,000		250,000
Restricted income funds			6,072		13,017
Unrestricted funds			88,955		71,229
<b>Total funds carried forward</b>			<u><u>345,027</u></u>		<u><u>334,246</u></u>

These financial statements were approved by the Trustees and authorised for issue on 22 November 2022 and are signed on their behalf by:

Graham Healy

The notes on pages 6 to 8 form an integral part of these financial statements.

# Wonersh Village Foundation CIO

## Notes to the Financial Statements for the Year Ended 31st August 2022

### 1 CIO information

The Charity was registered as a charitable incorporated organisation on 23<sup>rd</sup> July 2019 and is governed by a constitution dated on that day and registered with the Charity Commission under charity number 1184534.

The Charity's principal office address is:

Sparkes Place  
Wonersh Common  
Wonersh  
Surrey  
GU5 0PH  
England

### 2 Accounting policies

#### Summary of significant accounting policies and key estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the 'Charities SORP (FRS102)'.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except where disclosed in the accounting policies certain items are shown at fair value.

#### Going concern

At the time of approving these financial statements the Trustees are not aware of any material uncertainties about the Charity's ability to continue as a going concern.

#### Income

Income is recognised in full in the Statement of Financial Activities (SoFA) in the year in which it is receivable.

Gifts in kind are recognised in the SoFA as income at the fair value of the goods, services or assets gifted at the date of the gift.

Rental income is recognised when it becomes receivable and there is no evidence to suggest that it will not be received.

#### Expenditure

Expenditure (excluding grants) is included in the SoFA on an accruals basis. Charitable expenditure includes support expenditure associated with the administration and issuing of grants.

# Wonersh Village Foundation CIO

## Notes to the Financial Statements for the Year Ended 31st August 2022

### Grants

Grants payable are commitments (including payments) made to third parties in the furtherance of the charitable objectives of the charity. Single or multi-year grants are accounted for as grants payable when either the recipient has a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the Charity's control.

### Investment property

Investment property is carried at fair value with any gains or losses being recognised in the SoFA.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from tenants in respect of rents and other charges receivable in the ordinary course of business. They are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers and are measured at the transaction price. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is such a right, they are presented as non-current liabilities.

### Financial instruments

#### *Classification*

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans from related parties.

### 3 Grants

	Grants to institutions	individual s	Support costs	Total
Improvements to arts and cultural facilities	3,000	0	0	3,000
Improvements to environmental infrastructure	7,956	0	0	7,956
Small grants for other charitable institutions	60	0	0	60
	<u>11,016</u>	<u>0</u>	<u>0</u>	<u>11,016</u>

## **Wonersh Village Foundation CIO**

### **Notes to the Financial Statements for the Year Ended 31st August 2022**

#### **4 Investments**

The investment represents the long leasehold interest in a flat over the village shop which was donated to the Charity in January 2020 at its then fair value of £250,000. In the opinion of the Trustees the fair value at the balance sheet date is not materially different.

There has been no formal valuation of the investment property by an independent valuer.

#### **5 Related party transactions**

There were no transactions with related parties in the year.

**WONERSH VILLAGE FOUNDATION CIO**

England & Wales - Charity number 1184534

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# Accounts

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Registration number: 1184534

# Wonersh Village Foundation CIO

Annual Report and Financial Statements

for the Year Ended 31<sup>st</sup> August 2021

**Independent Examiner's Report to the Trustees of Wonersh Village Foundation CIO  
(Charity Number 1184534) on the accounts for the year ended 31<sup>st</sup> August 2021 set out on  
pages 2 to 8**

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 and the Charities SORP (FRS102) other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Enticknap ATT  
The Old Store,  
The Street,  
Wonersh,  
Guildford,  
Surrey GU5 0PF.

16th November 2021

## **Wonersh Village Foundation CIO**

### **Trustees' Report for the Year Ended 31<sup>st</sup> August 2021**

The Trustees present their report and the financial statements for the year ended 31<sup>st</sup> August 2021.

#### **Reference and Administrative Details**

<b>Registered Charity name</b>	Wonersh Village Foundation CIO
<b>Charity Registration number</b>	1184534
<b>Principal address</b>	Sparkes Place, Wonersh, Surrey GU5 0PH

#### **Trustees of the Charity**

Dr S Worthington

Ms C J Howard

Mr G J Healy

Mr R Taylor

Mr G K Gatley

The Trustees are subject to reappointment at the AGM.

#### **Risk Management**

The Trustees acknowledge their responsibility to mitigate the major risks to which the Charity is exposed. These risks are considered regularly at the Trustee meetings, held at least twice a period, and as far as possible appropriate mitigating action is taken.

#### **Objectives and Activities**

The main objective of the Charity is to make charitable grants for the general benefit of the inhabitants of the civil parish of Wonersh, Surrey, and such other inhabitants of the adjoining civil parishes as the Trustees shall think fit. These grants are funded primarily from rental profits from the Shop Flat held directly by the Charity and from donations from Wonersh Village Stores Limited, a company owned by the charity.

The Trustees are aware of the Public Benefit provisions of the Charities Act, and of the guidance on them published by the Charity Commission. They are satisfied that the objects and activities of the Charity are within the definition of Charitable Purposes, as set down by the Act. The Trustees are not aware of any public detriment caused by the Charity's objects or activities.

#### **Structure, Governance and Management**

The Charity has a formal Constitution document and is structured as a Charitable Incorporated Organisation (CIO). Its only voting members are its trustees. There must be at least three trustees, but no more than six. Every appointment must be by a resolution passed at a properly convened meeting of the trustees. In selecting individuals for appointment, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

## **Wonersh Village Foundation CIO**

### **Trustees' Report for the Year Ended 31<sup>st</sup> August 2021 continued**

#### **Achievements and Performance**

The Charity has supported a number of local initiatives, two of which are in their early stages but are designed, and are expected, to benefit the community as a whole by improving the local environment.

#### **Financial Review**

As at 31<sup>st</sup> August 2021, the level of income funds available was £84,246, of which £71,229 is unrestricted, and the balance of £13,017 restricted. This will be used, together with future income, to support the Charity's objectives.

Thankfully, the finances of the Charity have not been affected adversely to date by the Coronavirus pandemic.

Approved by the Board on 16th November 2021 and signed on its behalf by:

G Healy  
Trustee

## Wonersh Village Foundation CIO

### Statement of Financial Activities for the Year Ended 31st August 2021

	Note	£	£	£	£
<b>Income from:</b>					
Donations of fixed assets		0		250,000	
Cash donations		28,637		45,095	
Rental income		<u>11,400</u>		<u>7,600</u>	
Total			40,037		302,695
<b>Expenditure on:</b>					
Rental property		2,537		1,549	
Charitable grants	3	3,540		780	
Subscriptions		<u>80</u>		<u>0</u>	
Total			(6,157)		(2,329)
Net movement in funds			<u>33,880</u>		<u>300,366</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward			300,366		0
<b>Total funds carried forward</b>			<u><u>334,246</u></u>		<u><u>300,366</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

# Wonersh Village Foundation CIO

(Registration number: 1184534)

## Balance Sheet as at 31st August 2021

	Note	£	£	£	£
<b>Fixed assets:</b>					
Investments	4		250,000		250,000
<b>Current assets:</b>					
Debtors and prepayments		357		0	
Cash at bank		83,889		50,366	
		<u>84,246</u>		<u>50,366</u>	
<b>Liabilities:</b>					
		<u>0</u>		<u>0</u>	
			84,246		50,366
<b>Total net assets</b>			<u><u>334,246</u></u>		<u><u>300,366</u></u>
<b>The funds of the Charity:</b>					
Capital funds			250,000		250,000
Restricted income funds			13,017		0
Unrestricted funds			71,229		50,366
<b>Total funds carried forward</b>			<u><u>334,246</u></u>		<u><u>300,366</u></u>

These financial statements were approved by the Trustees and authorised for issue on 16th November 2021 and are signed on their behalf by:

Graham Healy

The notes on pages 6 to 8 form an integral part of these financial statements.

# Wonersh Village Foundation CIO

## Notes to the Financial Statements for the Year Ended 31st August 2021

### 1 CIO information

The Charity was registered as a charitable incorporated organisation on 23<sup>rd</sup> July 2019 and is governed by a constitution dated on that day and registered with the Charity Commission under charity number 1184534.

The Charity's principal office address is:

Sparkes Place  
Wonersh Common  
Wonersh  
Surrey  
GU5 0PH  
England

### 2 Accounting policies

#### Summary of significant accounting policies and key estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the 'Charities SORP (FRS102)'.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except where disclosed in the accounting policies certain items are shown at fair value.

#### Going concern

At the time of approving these financial statements the Trustees are not aware of any material uncertainties about the Charity's ability to continue as a going concern.

#### Income

Income is recognised in full in the Statement of Financial Activities (SoFA) in the year in which it is receivable.

Gifts in kind are recognised in the SoFA as income at the fair value of the goods, services or assets gifted at the date of the gift.

Rental income is recognised when it becomes receivable and there is no evidence to suggest that it will not be received.

#### Expenditure

Expenditure (excluding grants) is included in the SoFA on an accruals basis. Charitable expenditure includes support expenditure associated with the administration and issuing of grants.

# Wonersh Village Foundation CIO

## Notes to the Financial Statements for the Year Ended 31st August 2021

### Grants

Grants payable are commitments (including payments) made to third parties in the furtherance of the charitable objectives of the charity. Single or multi-year grants are accounted for as grants payable when either the recipient has a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the Charity's control.

### Investment property

Investment property is carried at fair value with any gains or losses being recognised in the SoFA.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from tenants in respect of rents and other charges receivable in the ordinary course of business. They are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers and are measured at the transaction price. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is such a right, they are presented as non-current liabilities.

### Financial instruments

#### *Classification*

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans from related parties.

### 3 Grants

	Grants to institutions	individual s	Support costs	Total
Improvements to sporting facilities	1,100	0	0	1,100
Improvements to environmental infrastructure	2,250	0	0	2,250
Small grants for other charitable institutions	190			190
	<u>3,540</u>	<u>0</u>	<u>0</u>	<u>3,540</u>

## **Wonersh Village Foundation CIO**

### **Notes to the Financial Statements for the Year Ended 31st August 2021**

#### **4 Investments**

The investment represents the long leasehold interest in a flat over the village shop which was donated to the Charity in January 2020 at its then fair value of £250,000. In the opinion of the Trustees the fair value at the balance sheet date is not materially different.

There has been no formal valuation of the investment property by an independent valuer.

#### **5 Related party transactions**

There were no transactions with related parties in the year.