

VSPCA-UK Annual Report 2023

30 June 2024

Summary of the activities in the past year

This report covers the time period of our latest fiscal year from 1 January 2023 to 31 December 2023.

Activities in the past fiscal year

The foundation struggled to keep going throughout 2023 as volunteers were hard to find and hence no efforts have been made to solicit donations except for regular donations by benefactors. Yet, thanks to our generous benefactors, total donations still amounted to £15,725.74 after fees. We are extremely grateful to our main benefactor in 2023, who donated £8,500.

In terms of activities, the charity donated a total of £23,600 throughout the year. After the volcanic eruption in 2021, the need in that country to care for abandoned or homeless animals is greater than ever and tourism, the main form of donation income locally is still in its recovery.

Changes in board composition

There were no changes in the composition of our board of trustees.

Outlook 2024

After a year of struggling to find volunteers, the decision the foundation needs to make in 2024 is whether to close down altogether or keep going at this minimal level of activity. Our sister organisation in St. Vincent & the Grenadines has changed its almost its entire board after the end of the reporting period and we are in discussions on how to proceed with the VSPCA-UK.

Financial Statements

The following statements cover the reporting period of the VSPCA-UK for fiscal year 2023.

Income Statement:

Position	£
Donations received	15,725.74
Gift Aid support	0.00
Total income	15,725.74
Donations made	23,600.00
Bank fees	107.00
Paypal fees	106.58
Admin fees	0.00
Total expenses	23,813.58
Net income	-8,087.84

Compared to 2022, the fundraising success was somewhat higher with a total of £15,725.74 in donations received. This is despite a complete absence of fundraising activities due to a

lack of volunteers and time. Yet, the traditional benefactors of our organisation have once again come forward with enormous generosity. To support the ongoing medical care for dogs and cats in the Caribbean, the VSPCA-UK donated a total of £23,600 to run spay and neuter clinics in St Vincent & the Grenadines and buy medication for animals as well as food for sheltered dogs.

Overall, the board of the VSPCA-UK is satisfied with the reporting of the use of funds by the VSPCA in St. Vincent and the Grenadines and confirms that all funds were used in accordance with the charter of the VSPCA-UK throughout 2023.

As per the end of 2023, total assets of the VSPCA-UK were £2,698.01, out of which £2,562.29 are held in our bank account with Metro Bank (and thus fully insured up to £85,000.00 by the UK's Financial Services Compensation Scheme) and £135.72 is held in our PayPal account and uninsured in case of a default of PayPal.

The VSPCA-UK has no liabilities or debt and all services by the board members have been provided pro bono. The VSPCA-UK did not incur any costs except bank fees for the transfer of money to St Vincent and the Grenadines and Paypal administration fees.

Balance Sheet:

Active	£	Passive	£
Liquid assets	2,698.01	Short-term liabilities	0.00
Long-term assets	0.00	Long-term liabilities	0.00
Other assets	0.00	Equity	2,698.01
Total assets	2,698.01	Total assets	2,698.01