

VSPCA-UK Annual Report 2022

14 January 2023

Summary of the activities in the past year

This report covers the time period of our latest fiscal year from 1 January 2022 to 31 December 2022.

Activities in the past fiscal year

After the devastating effects of the volcanic eruption in St Vincent and the Grenadines and the VSPCA-UK helping with the financial burden of organising a 'Freedom Flight' for dogs from the island to be rehomed in the United States, the year 2022 was much calmer. Fundraising activities essentially died down and total donations dropped to £11,059.62 after fees. We are extremely grateful to our main benefactor in 2022, who donated £10,000.

In terms of activities, the charity donated £1,138.50 to buy rabies vaccines for dogs in the United Kingdom and supported the ongoing medical care of street dogs and local cats in St. Vincent and the Grenadines with donations totalling £43,000 throughout the year. After the volcanic eruption in 2021, the need in that country to care for abandoned or homeless animals is greater than ever and tourism, the main form of donation income locally is still in its recovery.

Changes in board composition

There were no changes in the composition of our board of trustees.

Outlook 2023

After a year of little fundraising activity, our resources are currently near depleted. The main goal for 2023 is thus to increase fundraising and actively approach potential donors. We also need to think about adding new trustees to the board in order to regenerate the membership and ensure that as the inaugural board members' first terms come to a close, board members who want to roll off do not reduce the number of trustees.

Financial Statements

The following statements cover the reporting period of the VSPCA-UK for fiscal year 2021.

Income Statement:

Position	£
Donations received	11,052.96
Gift Aid support	9,023.49
Total income	20,076.45
Donations made	44,138.50
Bank fees	210.80
Paypal fees	26.93
Admin fees	0.00
Total expenses	44,376.23
Net income	-24,299.78

Compared to 2021, the fundraising activities were substantially lower in 2022. With no emergencies in 2022, the VSPCS-UK trustees did not see the need to tap into our base of potential donors after they have been so generous with their help after the volcanic eruption in St Vincent and the Grenadines in 2021. Yet, the needs in St Vincent remain high and with tourism still not back to pre-pandemic levels and thus the local donations still not back to pre-pandemic levels either, the need for further support from the VSPCA-UK remained high. The result was that the VSPCA-UK donated in total £43,000 to support the ongoing medical care for dogs and cats in the Caribbean. The VSPCA-UK also bought rabies vaccines for vets in the UK, preparing to fly into the Caribbean to support local animal care.

In the end, the total donations received during 2022 amounted to £11,052.96, down from £63,011.19 the year before. The VSPCA-UK additionally received Gift Aid refunds from the UK government of £9,023.49, which significantly enhanced our ability to support our charitable causes. Yet, the donations made during 2022 amounted to £44,138.50 thus resulting in a loss for the calendar year 2022 of £24,299.78. Overall, the board of the VSPCA-UK is satisfied with the reporting of the use of funds by the VSPCA in St. Vincent and the Grenadines and confirms that all funds were used in accordance with the charter of the VSPCA-UK throughout both 2020 and 2021.

As per the end of 2022, total assets of the VSPCA-UK were £11,121.68, out of which £10,638.93 are held in our bank account with Metro Bank (and thus fully insured up to £85,000.00 by the UK's Financial Services Compensation Scheme) and £482.75 is held in our PayPal account and uninsured in case of a default of PayPal.

The VSPCA-UK has no liabilities or debt and all services by the board members have been provided pro bono. The VSPCA-UK did not incur any costs except bank fees for the transfer of money to St Vincent and the Grenadines and Paypal administration fees.

Balance Sheet:

Active	£	Passive	£
Liquid assets	11,121.68	Short-term liabilities	0.00
Long-term assets	0.00	Long-term liabilities	0.00
Other assets	0.00	Equity	11,121.68
Total assets	11,121.68	Total assets	11,121.68