

Springs Family Centre

Report and Accounts

Year ended 31 July 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

SPRINGS FAMILY CENTRE
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2023

ADDRESS FOR CORRESPONDENCE	9 Tower Street Northampton Northamptonshire NN1 2SN
GOVERNING DOCUMENT	Constitution dated 27 February 2019 as amended on 30 March 2023 and 14 December 2023
CHARITY REGISTRATION NUMBER	1184510
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	E. Agudosy A. Layade (resigned 30 March 2023) D. Muncherji (resigned 30 March 2023) T. Adelegan C. Ireson (resigned 13th February 2023) R. Golding (appointed 30 March 2023) I. Muhungi (appointed 30 March 2023, resigned 31 January 2024) O. Ubahakwe (appointed 30 March 2023)
INDEPENDENT EXAMINER	Archie McDowall BA CA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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SPRINGS FAMILY CENTRE

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 JULY 2023

The trustees present their report with the financial statements of the charity for the year ended 31 July 2023.

OBJECTIVES AND ACTIVITIES

The charity is governed by a constitution and is constituted as a charitable incorporated organisation. Springs Family Centre is situated in an area of ten per cent most deprivation in England. It is a rich diverse community. The charity's principal objects, as set out in its governing document, are:

1. To further or benefit the residents of Spring Boroughs, Castle Ward and Northampton, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents. In furtherance of these objects but not otherwise, the trustees shall have power: To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

2. The relief of unemployment for the benefit of the public in such ways as may be thought fit, including assistance to find employment.

3. To act as a resource for young people up to the age of 25 living in Spring Boroughs, Castle Ward and Northampton by providing advice and assistance and organising programmes of physical, educational and other activities as a means of: (a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; (b) advancing education; (c) relieving unemployment; (d) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

4. The above objects will be carried out within a Christian ethos.

Public benefit

The trustees have had regard to the guidance issued by the Charity Commission in relation to public benefit and believe that all the activities of the charity comply.

Staffing

The small team of staff and volunteers strive to provide the very best for the service users and community. All of this is provided free at the point of use so it can be accessed by all in need.

OBJECTIVES AND ACTIVITIES (continued)

General

Springs Family centre has had a very busy year – expanding both the daytime work with adults and the evening work with young people.

Gaining access to grants has remained increasingly difficult this year. Our lettings income which pre-pandemic was used for insurances and audit has not returned and so alternative funding has continued to be needed. This means our General Fund is struggling and trustees seek to find other alternative funding for unrestricted funds.

During this year we gained a two year Youth Music grant. This has enabled us to greatly expand the use of the Recording Studio including taster sessions, artist development, keyboard and drum lessons plus music production classes. The two year unrestricted extension grant from The Tudor Trust starting from January 2023 has also enabled additional training and support to be accessed by the Deputy Development Manager as the charity enters a period of succession planning leading to the Deputy Development Manager taking over the helm at some point in 2025.

The two year unrestricted extension grant from The Tudor Trust starting from January 2023 has also enabled additional training and support to be accessed by the Deputy Development Manager as the charity enters a period of succession planning leading to the Deputy Development Manager taking over the helm at some point in 2025.

We have also been very grateful for additional funding from Northamptonshire Community Foundation, and West Northamptonshire Council.

Our daytime work has seen an expansion of our foodbank activities as part of West Northants Food Alliance. We have also run Jobsclub sessions and Bingo sessions as well as working with service users on Individual Action Plans to work with them to move them forward. We now have some aspect of adult provision happening five days a week.

In the evenings we have concentrated on youth work including Junior Hub (8-10 year olds), Spring Boroughs Youth Hub (11-25year olds), Basketball Practice (11-25 year olds), Football (11-25 year olds), detached outreach youth work, youth jobs club and music recording studio sessions. We now have some aspect of youth provision happening six days a week.

The staff team have all undertaken additional safeguarding training and we now have two trained designated safeguarding leads. One member of staff has also undertaken First Aid training. Post pandemic we have begun to build up our volunteer base again.

OBJECTIVES AND ACTIVITIES (continued)

Looking forward

The trustees looking forward hope to:

- Widen the funding streams to increase income
- Substantially increase the number of volunteers and support for them by employing a part time volunteer co-ordinator
- Seek long term funding for a part time project manager to co-ordinate the different aspects of your work and employ a part time youth work project manager
- Facilitate training for Deputy Development Manager as part of Succession Planning which is due to take place during 2025
- Strengthen, enlarge and upskill the trustee team

FINANCIAL REVIEW

During the year income decreased by £12,068, to £84,513, and expenditure increased by £241, to £87,395. As a result the cash held by the charity decreased by £2,882, to £52,462, of which £10,081 is unrestricted and can be used for any charitable purpose.

RESERVES POLICY

The trustees have confirmed a reserves policy of one months free reserves rising to three months free reserves as soon as possible excluding salaries which are all related to grants. The trustees have met this policy.

FUNDS IN DEFICIT

The "Bayo" restricted fund was in deficit at the end of the financial year, due to the timing of the receipt of grant funding. The deficit was eliminated in September 2022 upon receipt of a payment of £2,000.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

Apart from the first charity trustees, every trustee must be appointed for a term of 3 years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

RISK STATEMENT

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

RESPONSILITIES OF TRUSTEES

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

APPROVAL

This report was approved by the trustees and signed on their behalf by:

Kosi Agudosi
Kosi Agudosi (Apr 6, 2024 10:00 GMT+1)
KOSI AGUDOSY (TREASURER)
Date: Apr 6, 2024

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

SPRINGS FAMILY CENTRE

I report to the trustees on my examination of the accounts of Springs Family Centre ('the charity') for the year ended 31 July 2023 on pages 7 to 11 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Archie McDowall (Apr 8, 2024 16:15 GMT+1)

Archie McDowall BA CA
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: Apr 6, 2024

SPRINGS FAMILY CENTRE
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2023

	Notes	<u>Unrestricted Funds</u>		Restricted Funds	2023	2022
		General Funds	Designated Funds			
		£	£	£	£	£
<i>Income receipts</i>						
Donations		412	-	2,723	3,135	413
Grants		-	30,444	49,141	79,585	91,273
Recharges and other income		1,747	-	-	1,747	574
Room hire		45	-	-	45	4,320
<i>Total receipts</i>		<u>2,205</u>	<u>30,444</u>	<u>51,863</u>	<u>84,513</u>	<u>96,580</u>
<i>Payments</i>						
Payments in relation to charitable activities undertaken directly	2	6,353	15,120	65,922	87,395	87,153
<i>Total payments</i>		<u>6,353</u>	<u>15,120</u>	<u>65,922</u>	<u>87,395</u>	<u>87,153</u>
Net of receipts / (payments) before		(4,148)	15,324	(14,058)	(2,882)	9,427
Transfers between funds	5	(2,279)	(767)	3,046	-	-
<i>Net movement in funds</i>		<u>(6,427)</u>	<u>14,557</u>	<u>(11,012)</u>	<u>(2,882)</u>	<u>9,427</u>
Cash funds as at last year end		1,951	-	53,393	55,344	45,917
<i>Cash funds at this year end</i>	A	<u>(4,476)</u>	<u>14,557</u>	<u>42,381</u>	<u>52,462</u>	<u>55,344</u>

The notes on pages 9-11 form part of these accounts.

SPRINGS FAMILY CENTRE
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 JULY 2023

	<u>Unrestricted Funds</u>				
	General	Designated	Restricted	2023	2022
Notes	funds	funds	funds		
	£	£	£	£	£
A Cash funds					
Cash at bank with immediate access	(4,476)	14,557	42,381	52,462	55,344
	<u>(4,476)</u>	<u>14,557</u>	<u>42,381</u>	<u>52,462</u>	<u>55,344</u>
B Other monetary assets					
Other debtors	-	-	-	-	600
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>600</u>
C Liabilities					
Falling due within one year					
Fee for Independent Examination	1,500	-	-	1,500	1,200
Total	<u>1,500</u>	<u>-</u>	<u>-</u>	<u>1,500</u>	<u>1,200</u>

D Assets retained for charity's own use

	Unrestricted	Designated	Restricted	Total
	funds	funds	funds	
	Cost £	Cost £	Cost £	Cost £
Computers & IT	-	617	6,274	6,891
Equipment	-	862	6,641	7,503
Fixtures & Fittings	-	-	970	970
Music & PA	-	-	2,531	2,531
	<u>-</u>	<u>1,479</u>	<u>16,416</u>	<u>17,895</u>

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf by:

Kosi Agudosi
Kosi Agudosi (Apr 6, 2024 10:00 GMT+1)

KOSI AGUDOSY (TREASURER)

Date: Apr 6, 2024

The notes on pages 9-11 form part of these accounts.

SPRINGS FAMILY CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>				
	General funds	Designated funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Employment costs (see note 3)	2,522	8,876	50,402	61,801	71,561
Direct cost of activities	275	509	5,100	5,885	4,448
Insurance	419	-	651	1,070	1,035
Telephone	252	256	437	945	712
Postage and stationery	36	-	425	461	353
Sundries	470	702	807	1,979	1,501
Independent examination	-	1,200	-	1,200	1,770
Professional fees & services	1,154	1,605	775	3,534	3,477
Equipment	1,223	1,972	7,325	10,520	2,296
	<u>6,353</u>	<u>15,120</u>	<u>65,922</u>	<u>87,395</u>	<u>87,153</u>

3 Transactions with related parties

One trustee who served during the year received remuneration totalling £9,391 (2022: £18,326) for their role as Development Manager. It came to light that the charity's governing document does not permit the charity to employ trustees. To rectify this breach of the governing document, the Development Manager resigned as a trustee on 13 February 2023.

The same individual was paid £9,886 (2022: £4,473) for reimbursed expenses for cleaning materials, equipment, refreshments, stationery, telephone, transport and other costs associated with the charity's activities.

There were no other related party transactions for the year ended 31 July 2023.

4 Non-monetary resources

The charity receives and distributes donations of food to members of the local community in need.

The charity uses premises and utilities provided without charge to it by New Life Church (charity registration number 1092247).

SPRINGS FAMILY CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2023

5 Movement of funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
Unrestricted funds					
General funds	1,951	2,205	(6,353)	(2,279)	(4,476)
Designated funds					
Tudor	-	25,000	(10,049)	(767)	14,184
HS3 Support	-	5,444	(5,072)	-	373
	<u>-</u>	<u>30,444</u>	<u>(15,120)</u>	<u>(767)</u>	<u>14,557</u>
Restricted funds					
Grants for All	-	1,794	(1,326)	-	468
Hub	12,134	5,082	(9,327)	-	7,888
Tudor	14,063	-	(14,830)	767	-
Star	7,138	-	(5,292)	-	1,845
Matched Grant	1,462	-	(422)	-	1,039
Wellbeing	-	2,299	(3,958)	1,660	-
Youth Music	11,702	14,989	(12,870)	-	13,821
National Grid	-	3,703	(3,342)	-	361
iWill	-	9,234	(3,052)	-	6,182
Bayo	-	-	(2,454)	454	(2,000)
Youth Hub	2,534	7,890	(4,605)	4,979	10,798
Tudor Wellbeing	-	2,000	(101)	-	1,899
Goodwill Solutions (Goal Getter)	1,597	-	(1,657)	60	-
Next Steps	(2,255)	2,150	-	105	-
Food Bank	41	2,723	(2,684)	-	80
Wooden Spoon	2,711	-	-	(2,711)	-
High Sheriff	2,268	-	-	(2,268)	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>53,393</u>	<u>51,863</u>	<u>(65,922)</u>	<u>3,046</u>	<u>42,381</u>
Total funds	<u>55,344</u>	<u>84,513</u>	<u>(87,395)</u>	<u>-</u>	<u>52,462</u>

The Grants for All Fund was set-up for the purposes of supporting community celebrations for the Coronation.

The Hub Fund was set-up for the purpose of funding the afternoon hub and jobs club. It is an amalgamation of previous grant funding.

The Tudor Restricted Fund was set up for the purpose of funding staff salaries to continue to promote growth within the charity. Subsequent funding received during 2022-2023 from the Tudor Fund was unrestricted but the trustees have chosen to designate this towards the same purpose, but also support the General Fund of the charity from time-to-time.

The Star Fund enables the adult jobs club to run each week.

The Matched Grant Fund, from time to time, allows monies donated by individuals to be matched by other funders.

The Wellbeing Fund was set-up by Tudor Grant holders to assist in the wellbeing of staff and volunteers during the Covid-19 pandemic.

The Youth Music Fund enables young people to learn skills of music production and some to receive instrument tuition.

The National Grid Fund was set-up to cover support for service users over the winter period.

The iWill Fund was set-up to give the youth of Springs Family Centre a voice.

The HS3 Support Fund was set-up to distribute an unrestricted grant in supporting service users.

SPRINGS FAMILY CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2023

5 Movement of funds (continued)

The Bayo Fund was set-up to distribute a grant to bring joy to black young people.

The Youth Hub Fund was set-up for the purpose of funding the charities youth work and youth outreach program. It is an amalgamation of the previously quoted Wooden Spoon and High Sheriff funds.

The Tudor Wellbeing Fund was set-up to support the wellbeing of staff, trustees and volunteers.

The Goodwill Solutions (Goal Getter) Fund was set-up to fund work with vulnerable young people aged 14-25 years to maintain in education or to help gain

The Next Steps fund was set-up to support those 18 years old and over who are a long way from employment find work or enter further education.

The Food Bank Fund was set-up for donations to be spent on food.

Transfers between funds

Some transfers have been made between funds previously reported to amalgamate some of them in line with donor intent and purpose, and to reallocate receipts and payments from prior years.

Other transfers have been made into funds in deficit from General and Designated Funds to cover the excess expenditure allocated to these projects over what was received.