

ALL SAINTS PRESBYTERIAN CHURCH

Report and Accounts

31 December 2020

Charity registration number
1184509

All Saints Presbyterian Church
Report and accounts
Contents

	Page
Charity information	1
Report of the Trustees	2
Independent examiner's report	6
Statement of Financial Activities	7
Balance sheet	8
Cashflow	9
Notes to the accounts	10

All Saints Presbyterian Church
Trust Information

Trustees Rev. William Schweitzer (Chairman)
 Jonathan Winch (Secretary)
 Dr Christopher Richards (Treasurer)

Charity number 1184509

Church address Alderman Fenwick's House
 98-100 Pilgrim Street
 Newcastle
 NE1 6SX

Independent examiner Kinnair and Company Limited
 Aston House
 Redburn Road
 Newcastle Upon Tyne
 NE5 1NB

All Saints Presbyterian Church

Trustees' report

Introduction

The Trustees of All Saints Presbyterian Church present their report and accounts for the period ended 31 December 2020. These are prepared in accordance with the governing document, applicable accounting standards and the recommendations of Statement of Recommended Practice: Accounting and Reporting by Charities.

Objectives and principal activity

To advance the Christian Faith in accordance with the Statement of Beliefs in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time see fit.

To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world from time to time as the Trustees from time to time see fit.

To advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time see fit.

The objectives are fulfilled by:

Holding public worship services, prayer meetings, Bible studies, evangelistic meetings, study groups and fellowship meetings to promote the spiritual good of the church generally and of those in attendance particularly.

Supporting domestic church planting and world missionary activities through prayer and financial aid. Investigative work remains and continues ongoing for church planting opportunities in close co-operation with partners in the United Kingdom and the United States to establish fully self-propagating, self-governing and self-supporting churches as a continuous ongoing mission in the life of the church. Matthew 28:19-20.

Giving support outlined in object 2 to those who find themselves in need. The Minister is available to meet with the sick/distressed and their families at all times.

Operating a satellite seminary campus in Newcastle (now named Westminster Presbyterian Theological Seminary (WPTS)), in close co-operation with Greenville Presbyterian Theological Seminary in the United States, to provide theological education with the goal of advancing the Great Commission. Academic control, including the awarding of degrees and maintenance of student transcripts and records, rest fully with the Greenside Presbyterian Theological Seminary. This seminary will become a separate legal entity in January

Operating an internship programme, which provides training and practical experience for the practical demands of ministry.

Public benefit

The Trustees are aware of the Charity Commission guidance on public benefit. In doing so, the Trustees confirm that the charity's activities wholly comply with this guidance. In particular, this is evidenced by the way we have sought to advance the Christian faith through public outreach and teaching ministries to as many members of the public, both at home and abroad, as we are able to reach.

All Saints Presbyterian Church

Trustees' report

Achievements and performance

The charity lay dormant until 8th October when we transferred the assets and lease from Gateshead Presbyterian Church (registered charity number 1135910, which is a "charitable trust") to All Saints Presbyterian Church. Church meetings have continued according to the usual pattern, led by the Minister, the Minister for Pastoral Care, ministerial assistants (interns), Elders and other qualified members, as well as visiting ministers. These have included:

- The preaching of two public worship services (including prayer, the reading of God's Word, the preaching of a sermon, and sung praise) every Sunday.
- The administration of the Lord's Supper once per month.
- The administration of baptism to covenant children and new believers.
- The holding of prayer meetings and Bible Study every Wednesday.

The Elders and Ministers continue to provide pastoral support to the congregation and others. A timetable of pastoral visiting continues. Practical support is provided through the Deacon's Fund.

During the winter of 2020 four full-time students have attended Westminster Presbyterian Theological Seminary (in conjunction with Greenville Theological Presbyterian Seminary), which is a project of the church. The seminary provides a wide range of theological modules, with teaching provided both at a distance by electronic means and through lecture series and study oversight provided by faculty and visiting ministers.

At the end of 2020 three ministers in training have been employed as interns (ministerial assistants) by the church. They continue to receive a wide range of teaching, preaching and pastoral responsibilities, overseen by the Minister and Elders.

Church planting work continues. In January our recent graduate of the seminary planted a church in Zurich, Switzerland. We have continued to support church planting work especially in Sunderland, Hexham, Manchester and Berlin through visits by our staff and financial assistance.

The church continues to serve the young people of the congregation and that of other local churches by:

- The holding of a Young People's (youth ministry) meeting fortnightly.
- The holding of a Young People's (youth ministry) adventure camp in the summer.

All Saints Presbyterian Church Trustees' report

Financial review

During the period the Charity's total income was £96,126.

During the year the Charity's total expenditure £144,338.

The total of the Charity's funds at 31 December 2020 was £1,411,547 which comprised an accumulated surplus on the General Fund of £208,784, an accumulated surplus on the capital fund of £1,072,786 and the accumulated surplus on the Restricted Fund of £129,977.

The regular finances of the Charity, to a very large extent, are given by the members of the Church congregation. Much work is done privately without recognition - the hours and value of that time cannot be quantified in advancing the Gospel. Matthew 5:13-16

Reserves policy: the Church has received endowment funding from a 501(c)3 Foundation in the United States that will fund certain specified programs, including development of the seminary, a hymnal project and the convening of conferences, to be used over several years, being subject to strict and specific uses as required under the US Internal Revenue Code.

Plans for future periods

- We intend to continue the renovation of our new building. This will include improvements to the road, parking and church grounds.

- Westminster Presbyterian Theological Seminary will be constituted as a separate CIO.

Structure, governance and management

The Charitable Incorporated Organisation (CIO) was formed under a constitution dated 19 July 2019.

New Trustees are appointed by existing Trustees.

The Church is a congregation belonging to the Evangelical Presbyterian Church in England and Wales (EPCEW) religious denomination. As such it shares the same vision as other congregations within the Presbytery and through the Presbytery, with other like-minded churches throughout the world (the EPCEW is a member of the International Conference of Reformed Churches).

The spiritual leadership of the Church in regards to spiritual affairs is governed under and by the authority of the Book of Church Order of the Evangelical Presbyterian Church in England and Wales.

The Charity's Trustees in regards to temporal affairs is/are governed by a charity constitution governed under the laws of England in particular the Charities Act.

The Charity's Trustees have considered and follow publication "A guide to conflicts of interest for Charity Trustees" as a matter of good practice.

All Saints Presbyterian Church Trustees' report

Reference and administrative details

All Saints Presbyterian Church (the CIO, the Charity) is a registered charity (registration number 1184509).

The governing body of the Charity is the board of Trustees, which currently comprises 3 members. The Trustees who acted during the year and up to the date of this report are shown on page 1.

The registered office of the Charity and details of its principle advisors are shown on page 1.

Statement of trustees' responsibilities

The Trustees are required to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit for that period. In preparing those accounts, the Trustees are required to: select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and prepare the accounts on the going concern basis unless it is inappropriate to assume that the Charity will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with statutory requirements and with Charity's constitution and rules. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

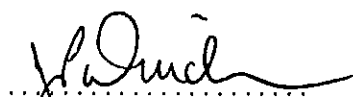
Disclosure of information to the independent examiner

So far as each Trustee at the date of approval of this report is aware:

- there is no relevant information of which the Charity's independent examiners are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiners are aware of that information.

Approval

This report was approved by the Trustees on 5 Nov '21 and signed on its behalf by:



Jonathan Winch
Trustee and Treasurer

**All Saints Presbyterian Church
Independent Examiner's Report**

Independent examiner's report to the Trustees of All Saints Presbyterian Church

I report on the accounts of the Charity for the period ended 31 December 2020, which are set out on pages 7 to 15.

Respective responsibilities of the Trust and the examiner

As members of the Charity you are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the 2011 Act') and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matter have come to my attention.

Basis of this independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commissioner. That examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mai L C Mak BSc. Hons. FCA
Chartered Accountant

Kinnair and Company Limited
Chartered Accountants
Aston House
Newcastle Upon Tyne

18/11/2021

All Saints Presbyterian Church
Statement of Financial Activities
for the period from 19 July 2019 to 31 December 2020

	Notes	Unrestricted funds £	Restricted income funds £	Total funds 2020 £
Income				
Voluntary income	2	39,691	28,231	67,922
Investment income		1	3	4
Other income		28,200	-	28,200
Total Income		<u>67,892</u>	<u>28,234</u>	<u>96,126</u>
Expenditure				
Charitable activities:				
- Staff	3	9,534	69,528	79,062
- Direct ministry	4	27,751	21,535	49,286
- Indirect ministry	5	2,935	951	3,886
- Property	6	5,333	2,199	7,532
- Depreciation		4,572	-	4,572
Total expenditure		<u>50,125</u>	<u>94,213</u>	<u>144,338</u>
Net movement in funds		17,767	(65,979)	(48,212)
Funds transferred from Gateshead Presbyterian Church		1,263,803	195,956	1,459,759
Total funds carried forward		<u>1,281,570</u>	<u>129,977</u>	<u>1,411,547</u>

The Charity has no recognised gains or losses other than those shown in the Statement of Financial Activities. All of the activities of the Charity are classed as continuing.

**All Saints Presbyterian Church
Balance Sheet
as at 31 December 2020**

	Notes	2020 £
Fixed assets		
Tangible assets	8	1,072,786
Current assets		
Cash at bank and in hand		340,814
Creditors: amounts falling due within one year	9	(2,053)
Net current assets		<u>338,761</u>
Total assets less current liabilities		<u>1,411,547</u>
Net assets		<u>1,411,547</u>
Funds		
<i>Unrestricted funds:</i>		
- General Fund	10	208,784
- Capital Reserve	11	1,072,786
		<u>1,281,570</u>
<i>Restricted funds:</i>		
- Restricted income funds	12	129,977
		<u>129,977</u>
Total Trust funds		<u>1,411,547</u>

These accounts were approved by the Trustees on 5 Nov '21 and signed on its behalf by:


.....
Jonathan Winch
Trustee and Treasurer

All Saints Presbyterian Church
Cash Flow Statement
for the period ended 31 December 2020

	Notes	2020 £
Cashflows from operating activities		
Net cash Inflow from operating activities	15	340,818
Cashflows from Investing activities	16	(4)
Change in cash and cash equivalents in the reporting period		340,814
Cash and cash equivalents at 19 July 2019		-
Cash and cash equivalents at 31 December 2020		340,814

All Saints Presbyterian Church
Notes to the Accounts
for the period from 19 July 2019 to 31 December 2020

1 Accounting policies

Basis of preparation

The financial statements of the Charity have been prepared under the historical cost convention in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102)) and the Charities Act 2011.

Going concern

The Trustees assess whether the use of going concern is appropriate ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of one year from the date of authorisation of issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in the preparation of the financial statements.

A summary of the principal accounting policies, which have been consistently applied, is set out below.

Income

Voluntary income is recognised in the financial statements when it is received, or on an accruals basis where it can be assured with reasonable certainty and is receivable by the balance sheet date. Income tax recoverable on voluntary donations is recognised in the financial statements when it is receivable from HM Revenue and Customs.

All other incoming resources are included in the statement of financial activities on a cash received basis or on an accruals basis where they are assured with reasonable certainty and receivable by the balance sheet date.

Expenditure

Expenditure is charged on an accruals basis, inclusive of irrecoverable Value Added Tax.

The cost of charitable activities is analysed between the staff costs, the cost of providing ministry, and costs relating to the charity's property.

Fixed assets

Fixed assets are held at fair value.

Taxation

The Charity is exempt from Income Tax on its charitable activities but is not exempt from Value Added Tax. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

The charity operates restricted and unrestricted funds. Restricted funds relate to amounts received which have been specified for a particular use by the donor. All other funds are unrestricted funds which the charity may use for its charitable purposes at its discretion. Within unrestricted funds, the charity may designate certain funds for specific purposes.

All Saints Presbyterian Church
Notes to the Accounts
for the period from 19 July 2019 to 31 December 2020

2 Income: Donations

	2020 Unrestricted £	2020 Restricted £	2020 Total £
Donations	22,158	-	22,158
Congregation - stewardship	15,821	-	15,821
Seminary	-	14,001	14,001
Church planting	-	14,230	14,230
Building donations	1,712	-	1,712
	<u>39,691</u>	<u>28,231</u>	<u>67,922</u>

3 Expenditure: Staff

	2020 Unrestricted £	2020 Restricted £	2020 Total £
Minister stipend and expenses	3,837	13,810	17,647
Internship wages and expenses	-	26,612	26,612
Other wages	5,697	29,106	34,803
	<u>9,534</u>	<u>69,528</u>	<u>79,062</u>

No member of staff was paid over £60,000

All Saints Presbyterian Church
Notes to the Accounts
for the period from 19 July 2019 to 31 December 2020

4 Expenditure: Direct ministry costs

	2020 Unrestricted £	2020 Restricted £	2020 Total £
Honoraria, gifts and donations	23,163	-	23,163
Materials and supplies	2,681	-	2,681
Youth ministry	32	-	32
Church fellowship	325	-	325
Church planting	-	6,575	6,575
Deacons Fund	1,550	-	-
Hymnal and conference costs	-	4,537	4,537
Seminary (WPTS) costs	-	3,601	3,601
Seminary (WPTS) library	-	6,822	6,822
	<u>27,751</u>	<u>21,535</u>	<u>47,736</u>

5 Expenditure: Indirect ministry costs

	2020 Unrestricted £	2020 Restricted £	2020 Total £
Advertising	780	-	780
Telephone and internet	753	526	1,279
Accountancy fee	425	425	850
Legal and professional fees	923	-	923
Bank charges and interest	54	-	54
	<u>2,935</u>	<u>951</u>	<u>3,886</u>

6 Expenditure: Property

	2020 Unrestricted £	2020 Restricted £	2020 Total £
Facilities: Rent and utilities	4,781	2,199	6,980
Cleaning	552	-	552
	<u>5,333</u>	<u>2,199</u>	<u>7,532</u>

All Saints Presbyterian Church
Notes to the Accounts
for the period from 19 July 2019 to 31 December 2020

7 Staff costs

No member of staff earned £60,000 or more during the year.

Payments totalling £15090 were made to the Trustees during the year for reimbursed expenses and wages.

8 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Total £
Cost			
Additions	955,542	121,816	1,077,358
At 31 December 2020	<u>955,542</u>	<u>121,816</u>	<u>1,077,358</u>
Depreciation			
Charge for the year	-	4,572	4,572
At 31 December 2020	<u>-</u>	<u>4,572</u>	<u>4,572</u>
Net book value			
At 31 December 2020	<u>955,542</u>	<u>117,244</u>	<u>1,072,786</u>

9 Creditors: amounts falling due within one year

	2020 £
Pension creditor	253
Accruals and deferred income	<u>1,800</u>
	<u>2,053</u>

10 General fund

	2020 £
Net incoming (outgoing) resources	17,767
Transfer from Gateshead Presbyterian Church	1,263,803
Transfer of capital items from general fund	(1,077,358)
Net transfers to the capital reserve	<u>4,572</u>
At 31 December	<u>208,784</u>

All Saints Presbyterian Church
Notes to the Accounts
for the period from 19 July 2019 to 31 December 2020

11 Capital reserve	2020
	£
Transfer from the general fund	1,077,358
Net transfers from the general fund	<u>(4,572)</u>
At 31 December	<u>1,072,786</u>

12 Restricted funds	Incoming resources	Transferred from Gateshead Presbyterian Church	Outgoing resources/transfers	Balance at 31 Dec-20
	£	£	£	£
Restricted income funds:				
-Seminary	14,002	88,431	(69,292)	33,141
-Hymnal	1	23,794	(4,537)	19,258
-Church planting	14,231	83,731	(20,384)	77,578
Total restricted funds	<u>28,234</u>	<u>195,956</u>	<u>(94,213)</u>	<u>129,977</u>

13 Related party transactions

In addition, £1,000 was received in donations from related parties (Trustees) during the year.

14 Analysis of net assets between funds

Fund balances at 31 December 2020 are represented by:

	Unrestricted funds	Restricted income funds	Total funds
	£	£	£
Tangible fixed assets	1,072,786	-	1,072,786
Current assets	93,185	247,629	340,814
Current liabilities	(900)	(1,153)	(2,053)
Total net assets	<u>1,165,071</u>	<u>246,476</u>	<u>1,411,547</u>

All Saints Presbyterian Church
Notes to the Accounts
for the period from 19 July 2019 to 31 December 2020

15 Reconciliation of net Income/(expenditure) to net cash flow from operating activities	2020
	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(48,212)
Funds transferred from Gateshead Presbyterian Church.	382,401
Depreciation charges and loss on disposal of assets	4,572
Interest receivable	4
(Decrease) / increase in creditors	2,053
Net cash (used In) / provided by operating activities	<u>340,818</u>
 16 Cashflows from Investing activities	 2020
	£
Interest received	(4)
	<u>(4)</u>