

CHARITY NUMBER: 1184503

ORGANISATION OF CULTURE AND CHARACTER

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 JULY 2024

ORGANISATION OF CULTURE AND CHARACTER
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FOR THE YEAR ENDED 31 JULY 2024

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ORGANISATION OF CULTURE AND CHARACTER

APPROVAL STATEMENT

Accountant's Report

In accordance with your instructions as based on the books, records, information and explanation you have provided, we have prepared year end accounts for the year ended 31 July 2024. These year end accounts are in accordance with generally acceptable accounting practice. However we have not undertaken an audit of these statements.

Clients Approval Certificate

We approve these accounts which comprise the Receipts and Payments Account, the Statement of Assets and Liabilities. We acknowledge our responsibility for the accounts and for providing all the information and explanations necessary for their compilation.

Khayam Khan (Chair)

Sobaan Riaz

Accountants:

Digitus Accountancy

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Registered office: 363A Dunstable Road, Luton. Beds. LU4 8BY

Registered in England and Wales. Company No: 07203058

ORGANISATION OF CULTURE AND CHARACTER
BALANCE SHEET AS AT 31 JULY 2024

	Notes	<u>2024</u>	<u>2023</u>
FIXED ASSETS	1	1,980,282	1,114,470
CURRENT ASSETS			
Other debtors	2	114,184	43,000
Cash at bank		39,239	20,995
CREDITORS - Amounts due within 1 year	3	<u>(840)</u>	<u>(14,360)</u>
NET CURRENT ASSETS/(LIABILITIES)		152,582	49,635
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,132,864</u>	<u>1,164,105</u>
CREDITORS - Due after 1 year	4	-	-
Total net assets		<u>2,132,864</u>	<u>1,164,105</u>
Represented by			
Profit and loss reserve	5	2,132,863	1,164,104
		<u>2,132,863</u>	<u>1,164,104</u>
The director states that:			

The accounts were approved by the board of trustees on the 08 January 2025.

----- Trustees
Khayam Khan (Chair)

----- Trustees
Sobaan Riaz

ORGANISATION OF CULTURE AND CHARACTER
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JULY 2024

<u>INCOME</u>	2022/23	2021/22
Donations	1,583,522	1,426,861
	<hr/>	<hr/>
Total Receipts	<u>1,583,522</u>	<u>1,426,861</u>
<u>EXPENSES</u>		
Donations	502,567	373,318
Admin expenses	50,297	60,980
Professional & Consultancy Fees	28,110	-
Premises Costs	33,789	-
	<hr/>	<hr/>
Total Payments	<u>614,763</u>	<u>434,298</u>
Net Income	968,759	992,563
Total funds brought forward	<u>1,164,104</u>	<u>171,541</u>
	<u>2,132,863</u>	<u>1,164,104</u>

ORGANISATION OF CULTURE AND CHARACTER
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDING 31 JULY 2024

ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's accounts.

a) Basis of Accounting

Accounts are prepared on the historical cost basis of accounting.

b) Depreciation

Depreciation is calculated so as to write off the full cost of tangible fixed assets at the following annual rate: Fixtures, Fittings and Equipment 20% on a reducing balance basis

d) Turnover

Turnover represents the takings as security providers and is stated exclusive of value added tax.

e) Cash Flow Statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

1. TANGIBLE ASSETS

	<u>Fixtures, Fittings & Equipment</u>	<u>Motor Vehicle</u>	<u>Plant & Machinery</u>	<u>Freehold Premises</u>	<u>Total</u>
	<u>£</u>	<u>£</u>		<u>£</u>	<u>£</u>
Cost:					
As at 1 August 2023	15,251	13,000	-	1,105,000	1,133,251
Additions	-	-	-	867,706	867,706
Disposals	-	-	-	-	-
As at 31 July 2024	<u>15,251</u>	<u>13,000</u>	<u>-</u>	<u>1,972,706</u>	<u>2,000,957</u>
Accumulated Depreciation					
As at 1 August 2023	10,981	7,800	-	-	18,781
Depreciation for the Year	854	1,040	-	-	1,894
Depreciation on Disposals	-	-	-	-	-
As at 31 July 2024	<u>11,835</u>	<u>8,840</u>	<u>-</u>	<u>-</u>	<u>20,675</u>
Net Book Value at 31 July 2023	<u>4,270</u>	<u>5,200</u>	<u>-</u>	<u>1,105,000</u>	<u>1,114,470</u>
Net Book Value at 31 July 2024	<u>3,416</u>	<u>4,160</u>	<u>-</u>	<u>1,972,706</u>	<u>1,980,282</u>

ORGANISATION OF CULTURE AND CHARACTER
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDING 31 JULY 2024

2.) OTHER DEBTOR

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Trade Debtors	114,184	43,000
	<u>114,184</u>	<u>43,000</u>

3.) CREDITORS

Due within one year

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Accountancy	840	840
Other Creditors	-	13,520
	<u>840</u>	<u>14,360</u>

4.) CREDITORS

Due after one year

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Bank Loan	-	-
	-	-
	<u>-</u>	<u>-</u>

5.) Income and Expenditure

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
As at 1 August 2023	171,541	66,784
Profit/(Loss) for the Year	968,759	104,757
	<u>1,140,300</u>	<u>171,541</u>