

**CHARITY NUMBER: 1184503**

**ORGANISATION OF CULTURE AND CHARACTER**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 JULY 2023**

**ORGANISATION OF CULTURE AND CHARACTER**  
**INDEX TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2023**

**CONTENTS**

	<b><u>PAGE</u></b>
Approval Statement	1
Receipts and Payments Account	2
Statement of Assets and Liabilities	3

## **ORGANISATION OF CULTURE AND CHARACTER**

### **APPROVAL STATEMENT**

#### **Accountant's Report**

In accordance with your instructions as based on the books, records, information and explanation you have provided, we have prepared year end accounts for the year ended 31 December 2023. These year end accounts are in accordance with generally acceptable accounting practice. However we have not undertaken an audit of these statements.

#### **Clients Approval Certificate**

We approve these accounts which comprise the Receipts and Payments Account, the Statement of Assets and Liabilities. We acknowledge our responsibility for the accounts and for providing all the information and explanations necessary for their compilation.

Khayam Khan (Chair)

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Sobaan Riaz

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#### **Accountants:**

Digitus Accountancy

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Registered office: 363A Dunstable Road, Luton. Beds. LU4 8BY

Registered in England and Wales. Company No: 07203058

**ORGANISATION OF CULTURE AND CHARACTER**  
**BALANCE SHEET AS AT 31 JULY 2023**

	Notes	<u>2023</u>	<u>2022</u>
FIXED ASSETS	1	1,114,470	11,837
CURRENT ASSETS			
Other debtors	2	43,000	-
Cash at bank		20,995	177,904
CREDITORS - Amounts due within 1 year	3	<u>(14,360)</u>	<u>(18,200)</u>
NET CURRENT ASSETS/(LIABILITIES)		49,635	159,704
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,164,104</u>	<u>171,541</u>
CREDITORS - Due after 1 year	4	-	-
<b>Total net assets</b>		<b><u>1,164,104</u></b>	<b><u>171,541</u></b>
<b>Represented by</b>			
Profit and loss reserve	5	1,164,104	171,541
		<b><u>1,164,104</u></b>	<b><u>171,541</u></b>

The director states that:

The accounts were approved by the board of trustees on the 05 October 2024.

----- Trustees  
Khayam Khan (Chair)

----- Trustees  
Sobaan Riaz

**ORGANISATION OF CULTURE AND CHARACTER**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30 JULY 2023**

<b><u>INCOME</u></b>	<b>2022/23</b>	<b>2021/22</b>
Donations	1,426,861	279,552
<b>Total Receipts</b>	<b><u>1,426,861</u></b>	<b><u>279,552</u></b>
<b><u>EXPENSES</u></b>		
Donations	373,318	212,768
Admin expenses	60,980	-
<b>Total Payments</b>	<b><u>434,297</u></b>	<b><u>212,768</u></b>
Net Income	992,563	66,784
Total funds brought forward	<u>171,541</u>	<u>104,757</u>
	<b><u>1,164,104</u></b>	<b><u>171,541</u></b>

**ORGANISATION OF CULTURE AND CHARACTER**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDING JULY 31,2024**

**ACCOUNTING POLICIES**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's accounts.

a) Basis of Accounting

Accounts are prepared on the historical cost basis of accounting.

b) Depreciation

Depreciation is calculated so as to write off the full cost of tangible fixed assets at the following annual rate:  
 Fixtures, Fittings and Equipment 20% on a reducing balance basis

d) Turnover

Turnover represents the takings as security providers and is stated exclusive of value added tax.

e) Cash Flow Statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

**1. TANGIBLE ASSETS**

	<b><u>Fixtures, Fittings &amp; Equipment</u></b>	<b><u>Motor Vehicle</u></b>	<b><u>Plant &amp; Machinery</u></b>	<b><u>Freehold Premises</u></b>	<b><u>Total</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>		<b><u>£</u></b>	<b><u>£</u></b>
<b>Cost:</b>					
As at 1 August 2022	15,251	13,000	-	-	28,251
Additions	-	-	-	1,105,000	1,105,000
Disposals	-	-	-	-	-
As at 31 July 2023	15,251	13,000	-	1,105,000	1,133,251
<b>Accumulated Depreciation</b>					
As at 1 August 2022	9,914	6,500	-	-	16,414
Depreciation for the Year	1,067	1,300	-	-	2,367
Depreciation on Disposals	-	-	-	-	-
As at 31 July 2023	10,981	7,800	-	-	18,781
<b>Net Book Value at 31 July 2022</b>	<b>5,337</b>	<b>6,500</b>	<b>-</b>	<b>-</b>	<b>11,837</b>
<b>Net Book Value at 31 July 2023</b>	<b>4,270</b>	<b>5,200</b>	<b>-</b>	<b>1,105,000</b>	<b>1,114,470</b>

**ORGANISATION OF CULTURE AND CHARACTER**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDING JULY 31,2024**

**2.) OTHER DEBTOR**

	<b><u>2023</u></b> <b><u>£</u></b>	<b><u>2022</u></b> <b><u>£</u></b>
Trade Debtors	68,000	-
	<b><u>68,000</u></b>	<b><u>-</u></b>

**3.) CREDITORS**

Due within one year

	<b><u>2023</u></b> <b><u>£</u></b>	<b><u>2022</u></b> <b><u>£</u></b>
Accountancy	840	-
Other Creditors	13,520	18,200
	<b><u>14,360</u></b>	<b><u>18,200</u></b>

**4.) CREDITORS**

Due after one year

	<b><u>2023</u></b> <b><u>£</u></b>	<b><u>2022</u></b> <b><u>£</u></b>
Bank Loan	-	-
	-	-
	<b><u>-</u></b>	<b><u>-</u></b>

**5.) PROFIT AND LOSS ACCOUNT**

	<b><u>2023</u></b> <b><u>£</u></b>	<b><u>2022</u></b> <b><u>£</u></b>
As at 1 August 2022	171,541	66,784
Profit/(Loss) for the Year	992,563	104,757
	<b><u>1,164,104</u></b>	<b><u>171,541</u></b>