

Signed

The Koby Foundation
Report and Unaudited Financial Statements
Year ended 31 March 2022
Charity Number: 1184500

The Koby Foundation

Annual Report and unaudited financial statements for the year ended 31 March 2022

Contents

Page:

- 1 Chair's statement
 - 2 Report of the Trustees
 - 6 Independent examiner's report
 - 7 Statement of financial activities
 - 8 Balance sheet
-

Trustees

RT Willis (Chair)
Mrs MA Willis
Mrs JL Hitchcock
Mrs JN Poznanski
Ms EE Willis

Registered office

30 Rockcliffe Grange, Mansfield, Notts. NG18 4YW

Charity registered number

11184500

Independent Examiner

Martin Jeffs, 21 Rockcliffe Grange, Mansfield, Notts. NG18 4YW

Accountant

Martin Jeffs, 21 Rockcliffe Grange, Mansfield, Notts. NG18 4YW

Bankers

Barclays Bank, 2 High Street, Nottingham, NG1 2EN

CAL Bank Ltd., 23 Independence Avenue, Accra, Ghana, West Africa

The Koby Foundation

Chair's statement

This year the charity has enjoyed great success as well as it being extremely challenging.

The airline we use, British Airways, has cut back on the flights to Ghana from 1 per day to 5 per week and increasing the cost from an average of £700 to £1000 per person.

This year it was planned for the trustees to visit the Koby Foundation project but due to very high costs only Marie Willis has been able to visit.

These visits are to oversee the general day to day operations, which are the feeding and taking on of new children and the ongoing development of the new Children's Centre which due to constant use is a "Forth Bridge" scenario.

At the time of writing this report, the Centre is now complete and fully functional, and the children are so excited, and it is used every day by them for all its intended purposes and some unintended also.

Educational achievement

The children that we support are from extremely poor families who literally "eat what they earn" with nothing left over for anything else and so education for the children is something that is rare.

As result of our input, we maintain success with children achieving excellent grades in their particular year groups and in the last year we had enrolled 35 children in school who would otherwise have not had that opportunity.

The Koby Foundation now supports 225 children in full time education, an increase of 40 more children across the 3 schools.

Assistance

We still enjoy the generous help provided by British Airways of free extra baggage through their community scheme.

Also, the incredible transport of many barrels free of charge by Jobyco in Luton, who are a Ghanaian shipping company, which saves us thousands of pounds in transporting much needed supplies to the project.

Conclusion

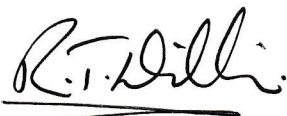
Despite the period being difficult, we have seen incredible progress.

For the coming year we now have set ourselves 4 major goals,

As Chair of the Trustees I wish to extend my sincere thanks to all our volunteers and trustees who have devoted their time and energy to raising funds and promoting the aims of the Foundation.

To all those who have so faithfully and generously given we say a massive Thank You.

We look forward to a successful and productive 2023.



Roger T Willis
Chair

22 December 2022

The Koby Foundation

Report of the Trustees for the year ended 31 March 2022

The Trustees present their annual report together with the financial statements for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charities governing document, the Charities Act 2011 and Accounting and reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by update bulletin 2 published on 5 October 2019).

Reference and administrative information

The charity is a Charitable Incorporated Organisation (CIO) and was formed on 19 July 2019, based at its registered office at 30 Rockcliffe Grange, Mansfield, Notts., NG18 4YW and is registered with the Charity Commission, registration number 1184500.

The Trustees and principal address of the charity are listed on the contents page. Particulars of the charity's professional advisors are also set out within the contents page.

Structure, governance and management **Governing document**

The Koby Foundation is governed by its CIO registration document.

Governing body

The charity's Trustees are set out on the contents page. The Trustees accept overall responsibility for operational, financial and constitutional matters.

Recruitment and training of Trustees

The trustees of The Koby Foundation, who served during the year were:

RT Willis (Chair)
Mrs MA Willis
Mrs JL Hitchcock
Mrs JN Poznanski
Ms EE Willis

Trustees are appointed as and when seems fit according to the needs of the charity.

New Trustees would already be aware of the practical work of the charity and are supplied with information including:

- The obligations of Trustee membership.
- The Koby Foundation's constitution document, and Business plan.
- Most recent Annual Report and Accounts, Management Accounts and Fundraising Strategy.

The Board of Trustees are legally responsible for the overall management and control of the charity and meet regularly.

The day to day running of the charity is managed by the Board of Trustees.

The Koby Foundation

Report of the Trustees for the year ended 31 March 2022 (continued)

Risk management

The Trustees actively review the major risks that the charity may face. They continually monitor and control these risks to mitigate any impact that they may have on the charity in the future.

Detailed considerations of risk are dealt with by the Trustees.

Through the risk management processes established by the charity, the Trustees are satisfied that the major risks identified have been adequately mitigated. It is recognised that systems can only provide reasonable, but not absolute assurance, but that major risks have been adequately managed.

Key controls used by the charity include:

- Formal agendas for all Board activity;
- Strategic planning, budgeting, and management accounting; and
- Clear authorisation and appraisal levels.

No major risks are faced or anticipated by the charity.

Objectives

The objects for which the charity is established are:

- (a) To provide nourishing food for the poorest children in Amasaman.
- (b) To provide educational opportunities through school funding, equipment, uniforms and food.
- (c) To establish a non-residential Children's Centre for the support and development of the children.
- (d) To maintain a Christian ethos, but not exclude children from other religious backgrounds.

Our aims fully reflect the objectives for which the charity was established.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Objectives and achievements for the year

- To continue to raise funds for the smooth running of The Koby Foundation, which was achieved by fundraising, sale of clothes and the utilisation of Gift Aid.
- To continue to increase our presence on social media by the production of a video for promotional use.
- The website has been redeveloped by Amit Saini.
- To continue our relationship with Kinder Paradise.
- To broaden the purpose of the Koby Foundation to maintain and improve the community of Amasaman and surrounding districts by using local facilities and tradesmen as appropriate.
- To continue to be a model of good practice within the community of Amasaman.

The Koby Foundation

Report of the Trustees for the year ended 31 March 2022 (continued)

Reserves and financial review

The Trustees have determined that the appropriate level of free reserves which are not invested in tangible fixed assets should be equivalent to three months of the charity's total unrestricted expenditure, after deducting relevant income which is approximately £2,500.

At 31 March 2022, total reserves amounted to £91,218 (2021: £76,955), which were unrestricted.

Investment policy

The Trustees have the power to invest in such assets as they see fit and the charity has a policy of keeping any surplus liquid funds in short term deposits which can be accessed readily should the need arise.

Future plans and objectives for 2023.

1. Feeding Project.

One of our ongoing major goals for is the provision of good, well prepared and nourishing food. Due to the worldwide shortages and price increases in grain and rice it is becoming more expensive. We are very grateful to all contributors both in Ghana and abroad and every penny given for feeding the children is spent on food. As we nourish the children their concentration increases as does their overall health improve. However, it is a constant need, and every donation is most valuable.

2. School Classrooms and desks.

We now have input into 3 Schools, in Amasaman, Doblo (4.23 miles away) and (Kutunse 5 miles away). They are very poorly built consisting of a mere shelter. These are government schools sometimes squeezing 70+ children into classrooms with few very old and poorly constructed desks that are only meant for two children but being occupied by 3 children. Black boards are plywood sheets painted black and very few textbooks are available. Most of the pens and pencils and writing books are provided by the Koby Foundation to each child.

Basic education is given, but opportunities beyond this are rare. We intend to provide more desks this year with a cost of £16 each and black boards which are £12 each.

3. Apprenticeships.

We now have older children leaving the 3 schools that the Koby Foundation supports but unlike the UK, apprenticeships are rare and need financial support. We currently are looking to find and fund apprenticeships in tailoring and dressmaking, computer engineering and metal fabrication and light engineering and also training in electrical engineering and plumbing.

However, with a little research we can contact contractors who would be willing to take on school leavers if we provided them with tools for these apprenticeships.

In Ghana if you do not have a skill the only opportunities are selling on the street or begging.

We would like to provide the relevant tools for different trades and are looking for donations of tools or money to buy such things as sewing machines, computers, spanners and wrenches, screw drivers and socket sets etc.

4. Minibus.

We need a 16-seater minibus as we now feed over 100 children every day for school meals.

This requires many bags of rice and food being brought to the Koby Foundation to be cooked and then transported to the schools, which are, at least 2 miles away and transport is desperately needed.

Some children have never left Amasaman and so taking them out for educational and recreational purposes is essential for their overall development, socially and educationally.

The section of this report above, entitled Objectives sets out the aims and priorities of the Trust.

The Koby Foundation

Report of the Trustees for the year ended 31 March 2022 (*continued*)

Public Benefit Statement

The Trustees have considered this matter, in conjunction with the guidance contained in the Charity Commission's general guidance on public benefit, and have concluded:

- That the aims of the organisation continue to be charitable;
- That the aims and work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
- That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay; and
- That there is no detriment or harm arising from the aims or activities.

Tax Status

The Koby Foundation is a registered charity and is exempt from Corporation Tax and Income Tax.

This report has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006.

On behalf of the Board



RT Willis
Chair

22 December 2022

Independent examiner's report to the members of The Koby Foundation

I report on the accounts of The Koby Foundation for the year ended 31 March 2022, which are set out on pages 7 and 8.

Respective responsibilities of trustees and examiner

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Jeffs
21 Rockcliffe Grange
Mansfield
Notts.
NG18 4YW

22 December 2022

The Koby Foundation

Statement of financial activities (incorporating an income and expenditure account) for the year ended 31 March 2022

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Income and endowments from:				
- Charitable activities	54,887	-	54,887	76,396
- Investments	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total income and endowments	54,887	-	54,887	76,396
Expenditure on:				
Charitable activities	35,291	-	35,291	26,233
Other administration	5,333	-	5,333	4,789
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure	40,624	-	40,624	31,022
Net income	14,263	-	14,263	45,374
Transfers between funds	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds	14,263	-	14,263	45,374
Reconciliation of funds:				
Total funds at 1 April 2021	76,955	-	76,955	31,581
	<hr/>	<hr/>	<hr/>	<hr/>
Total funds at 31 March 2022	91,218	-	91,218	76,955
	<hr/>	<hr/>	<hr/>	<hr/>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

The Koby Foundation

Balance sheet at 31 March 2022

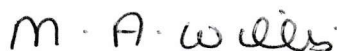
Charity number: 1184500

	2022	2021
	£	£
Fixed assets		
Tangible assets	74,504	66,853
Current assets		
Gifts and Gift Aid receivable	5,896	13,252
Cash at bank and in hand	17,966	3,554
	<u>23,862</u>	<u>16,806</u>
Creditors: amounts falling due within one year	<u>(7,148)</u>	<u>(6,704)</u>
Net current assets	16,714	10,102
Total assets less current liabilities	<u>91,218</u>	<u>76,955</u>
Charity Funds		
Unrestricted	91,218	76,955
Restricted	-	-
Total charity funds	<u>91,218</u>	<u>76,955</u>

The financial statements were approved by the Board on 22 December 2022, and signed on its behalf by:



RT Willis
Chair



Mrs MA Willis

The page which follows does not
form part of the statutory
financial statements of the charity

The Koby Foundation

Detailed income and expenditure account for the year ended 31 March 2022

	2022 £	2021 £
Administration		
Depreciation	4,344	3,584
	<u>4,344</u>	<u>3,854</u>
Bank charges	170	368
Independent examination and accountancy	819	837
	<u>989</u>	<u>1,205</u>
Total expenditure on other administration	<u>5,333</u>	<u>4,789</u>