

**The Koby Foundation**  
**Report and Unaudited Financial Statements**  
**Year ended 31 March 2021**  
**Charity Number: 1184500**

# **The Koby Foundation**

## **Annual Report and unaudited financial statements for the year ended 31 March 2021**

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### **Contents**

#### **Page:**

- 1 Chair's statement
  - 2 Report of the Trustees
  - 6 Independent examiner's report
  - 7 Statement of financial activities
  - 8 Balance sheet
- 

### **Trustees**

RT Willis (Chair)  
Mrs MA Willis  
Mrs JL Hitchcock  
Mrs JN Poznanski  
Ms EE Willis

### **Registered office**

30 Rockcliffe Grange, Mansfield, Notts. NG18 4YW

### **Charity registered number**

11184500

### **Independent Examiner**

Martin Jeffs, 21 Rockcliffe Grange, Mansfield, Notts. NG18 4YW

### **Accountant**

Martin Jeffs, 21 Rockcliffe Grange, Mansfield, Notts. NG18 4YW

### **Bankers**

Barclays Bank, 2 High Street, Nottingham, NG1 2EN

CAL Bank Ltd., 23 Independence Avenue, Accra, Ghana, West Africa

## **The Koby Foundation**

### **Chair's statement**

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Since April 1<sup>st</sup> and the beginning of this financial year, during the Covid crisis, Koby Foundation has gone on regardless.

With added pressures and costs, negotiating government changes, numerous PCR testing, here and in Ghana, as well as the heat and travelling, Marie Willis has battled through it all and been to Ghana seven times this year. Her vision to care for those little ones has been extraordinary and is undaunted.

Thanks to British Airways community scheme awarding extra baggage each time, she has taken over 1.470 kilos that is nearly 1.5 tonnes of food, toys and clothes plus educational equipment. Also, thanks to Jobyco, in Luton, a further 1,560 kilos have been delivered.

At the time of writing of this report Marie Willis, Emily Willis and Addison (Emily's young son) are currently in Ghana, setting up many Christmas decorations around the centre and from some of the pictures I have seen it is truly a wonderful spectacle. In addition, Sergei (a videographer) is currently recording in Ghana to produce a short film to demonstrate what Koby Foundation is all about and so something special to look forward to in 2022.

The children's centre has now been completed with all areas finished with toilets, showers and kitchen facilities functioning, complete with a vegetable garden. The summer house with a rainbow roof is finished and the sound of happy kids playing and enjoying the facility is satisfying and very loud!

The visits by Marie were to oversee the general day to day operations, which are the feeding of children, taking on new children and the ongoing development of the new Children's Centre.

### **Educational achievement**

The children that we support in Amasaman are from extremely poor families who literally "eat what they earn" with nothing left over for anything else and so education for the children is something that is rare or minimised by parental or educational input.

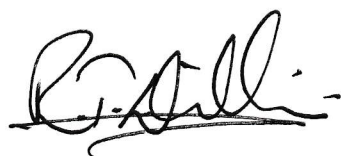
As a main objective of The Koby Foundation, we have seen success with children achieving excellent grades and receiving awards for completing Junior High School as well as a vocational skills award for one student as a qualified seamstress and one young man was top of his class in Technical College.

The Koby Foundation now supports many more children in full time education.

### **Conclusion**

Despite this period being very difficult, we have seen incredible progress.

As Chair of the Trustees, I extend my sincere thanks to all our volunteers and trustees who have devoted their time and energy to raising funds and promoting the aims of the Foundation. We look forward to a successful and productive 2022.



Roger T Willis  
Chair

**13 December 2021**

## **The Koby Foundation**

### **Report of the Trustees for the year ended 31 March 2021**

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The Trustees present their annual report together with the financial statements for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charities governing document, the Charities Act 2011 and Accounting and reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by update bulletin 2 published on 5 October 2019).

#### **Reference and administrative information**

The charity is a Charitable Incorporated Organisation (CIO) and was formed on 19 July 2019, based at its registered office at 30 Rockcliffe Grange, Mansfield, Notts., NG18 4YW and is registered with the Charity Commission, registration number 1184500.

The Trustees and principal address of the charity are listed on the contents page. Particulars of the charity's professional advisors are also set out within the contents page.

#### **Structure, governance and management** **Governing document**

The Koby Foundation is governed by its CIO registration document.

#### **Governing body**

The charity's Trustees are set out on the contents page. The Trustees accept overall responsibility for operational, financial and constitutional matters.

#### **Recruitment and training of Trustees**

The trustees of The Koby Foundation, who served during the year were:

RT Willis (Chair)  
Mrs MA Willis  
Mrs JL Hitchcock  
Mrs JN Poznanski  
Ms EE Willis

Trustees are appointed as and when seems fit according to the needs of the charity.

New Trustees would already be aware of the practical work of the charity and are supplied with information including:

- The obligations of Trustee membership.
- The Koby Foundation's constitution document, and Business plan.
- Most recent Annual Report and Accounts, Management Accounts and Fundraising Strategy.

The Board of Trustees are legally responsible for the overall management and control of the charity and meet regularly.

The day to day running of the charity is managed by the Board of Trustees.

## **The Koby Foundation**

### **Report of the Trustees for the year ended 31 March 2021 (*continued*)**

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#### **Risk management**

The Trustees actively review the major risks that the charity may face. They continually monitor and control these risks to mitigate any impact that they may have on the charity in the future.

Detailed considerations of risk are dealt with by the Trustees.

Through the risk management processes established by the charity, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable, but not absolute assurance, that major risks have been adequately managed.

Key controls used by the charity include:

- Formal agendas for all Board activity;
- Strategic planning, budgeting, and management accounting; and
- Clear authorisation and appraisal levels.

No major risks are faced or anticipated by the charity.

#### **Objectives**

The objects for which the charity is established are:

- (a) To provide nourishing food for the poorest children in Amasaman.
- (b) To provide educational opportunities through school funding, equipment, uniforms and food.
- (c) To establish a non-residential Children's Centre for the support, nourishment and development of children in Amasaman.
- (d) To maintain a Christian ethos, but not exclude children from other religious backgrounds.

Our aims fully reflect the objectives for which the charity was established.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

## **The Koby Foundation**

### **Report of the Trustees for the year ended 31 March 2021 (*continued*)**

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#### **Objectives and achievements for the year**

- To continue to raise funds for the smooth running of The Koby Foundation.
- To continue to increase our presence on social media.
- To continue to improve and regularly update the website.
- To continue our relationship with Kinder Paradise.
- To broaden the purpose of the Koby Foundation to maintain and improve the community of Amasaman and surrounding districts.
- To welcome local community input within Amasaman.
- To continue to be a model of good practice within the community of Amasaman.

#### **Reserves and financial review**

The Trustees have determined that the appropriate level of free reserves which are not invested in tangible fixed assets should be equivalent to three months of the charity's total unrestricted expenditure, after deducting relevant income which is approximately £2,500.

At 31 March 2021, total reserves amounted to £76,955 (2020: £31,581), which were unrestricted.

#### **Investment policy**

The Trustees have the power to invest in such assets as they see fit and the charity has a policy of keeping any surplus liquid funds in short term deposits which can be accessed readily should the need arise.

#### **Future plans**

- To continue to develop the new Children's Centre, which is now open and fully functioning.
- To continue to raise funds to develop land/buildings and secure the smooth running of the Children's Centre.
- To develop innovative ways of raising funds.
- To complete the new video which is being produced for social media and presentations.
- To continue to improve and regularly update the website [www.kobyfoundation.org](http://www.kobyfoundation.org)

The section of this report above, entitled Objectives sets out the aims and priorities of the Trust.

## **The Koby Foundation**

### **Report of the Trustees for the year ended 31 March 2021 (*continued*)**

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#### **Public Benefit Statement**

The Trustees have considered this matter, in conjunction with the guidance contained in the Charity Commission's general guidance on public benefit, and have concluded:

- That the aims of the organisation continue to be charitable;
- That the aims and work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
- That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay; and
- That there is no detriment or harm arising from the aims or activities.

#### **Tax Status**

The Koby Foundation is a registered charity and is exempt from Corporation Tax and Income Tax.

This report has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006.

#### **On behalf of the Board**

A handwritten signature in black ink, appearing to read 'RT Willis', with a horizontal line underneath.

**RT Willis**  
**Chair**

**13 December 2021**

## **Independent examiner's report to the members of The Koby Foundation**

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I report on the accounts of The Koby Foundation for the year ended 31 March 2021, which are set out on pages 7 and 8.

### **Respective responsibilities of trustees and examiner**

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Jeffs  
21 Rockcliffe Grange  
Mansfield  
Notts.  
NG18 4YW

**13 December 2021**

# The Koby Foundation

## Statement of financial activities (incorporating an income and expenditure account) for the year ended 31 March 2021

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
<b>Income and endowments from:</b>				
- Charitable activities	76,396	-	76,396	61,715
- Investments	-	-	-	6
<b>Total income and endowments</b>	<b>76,396</b>	<b>-</b>	<b>76,396</b>	<b>61,721</b>
<b>Expenditure on:</b>				
Charitable activities	26,233	-	26,233	28,385
Other administration	4,789	-	4,789	1,755
<b>Total expenditure</b>	<b>31,022</b>	<b>-</b>	<b>31,022</b>	<b>30,140</b>
<b>Net income</b>	<b>45,374</b>	<b>-</b>	<b>45,374</b>	<b>31,581</b>
<b>Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>	<b>45,374</b>	<b>-</b>	<b>45,374</b>	<b>31,581</b>
<b>Reconciliation of funds:</b>				
<b>Total funds at 1 April 2020</b>	<b>31,581</b>	<b>-</b>	<b>31,581</b>	<b>-</b>
<b>Total funds at 31 March 2021</b>	<b>76,955</b>	<b>-</b>	<b>76,955</b>	<b>31,581</b>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

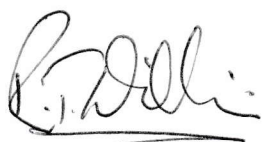
# The Koby Foundation

## Balance sheet at 31 March 2021

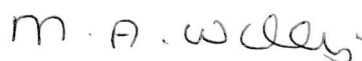
Charity number: 1184500

	2021		2020	
	£	£	£	£
<b>Fixed assets</b>				
Tangible assets		66,853		23,307
<b>Current assets</b>				
Gifts and Gift Aid receivable	13,252		8,057	
Cash at bank and in hand	3,554		717	
	<u>16,806</u>		<u>8,774</u>	
<b>Creditors: amounts falling due within one year</b>	(6,704)		(500)	
	<u></u>		<u></u>	
<b>Net current assets</b>		10,102		6,031
		<u>76,955</u>		<u>31,581</u>
<b>Total assets less current liabilities</b>				
		<u>76,955</u>		<u>31,581</u>
<b>Charity Funds</b>				
Unrestricted		76,955		31,581
Restricted		-		-
		<u>76,955</u>		<u>31,581</u>
<b>Total charity funds</b>		<u>76,955</u>		<u>31,581</u>

The financial statements were approved by the Board on 13 December 2021, and signed on its behalf by:



RT Willis  
Chair



Mrs MA Willis