

REGISTERED CHARITY NUMBER: 1184499

Report of the Trustees and
Unaudited Financial Statements for the Period 19 July 2019 to 31 December 2020
for
The Swivel Club CIO

David Robinson FCCA
A & S Consultancy
35 Colworth House
Colworth Park
Sharnbrook
Bedford
MK44 1LQ

The Swivel Club CIO

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for the Period 19 July 2019 to 31 December 2020

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The Swivel Club CIO

Report of the Trustees
for the Period 19 July 2019 to 31 December 2020

The trustees present their report with the financial statements of the charity for the period 19 July 2019 to 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an incorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1184499

Principal address

111 Bradshaw Way
Irchester
WELLINGBOROUGH
Northamptonshire
NN29 7DW

Trustees

C Wright (appointed 19.7.19) (resigned 1.1.20)
R Waterfield (appointed 19.7.19)
M Waters (appointed 19.7.19)
C Beckett (appointed 18.12.20)

Independent Examiner

David Robinson FCCA
A & S Consultancy
35 Colworth House
Colworth Park
Sharnbrook
Bedford
MK44 1LQ

Approved by order of the board of trustees on 29 October 2021 and signed on its behalf by:

M Waters - Trustee



Independent Examiner's Report to the Trustees of
The Swivel Club CIO

Independent examiner's report to the trustees of The Swivel Club CIO

I report to the charity trustees on my examination of the accounts of The Swivel Club CIO (the Trust) for the period 19 July 2019 to 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

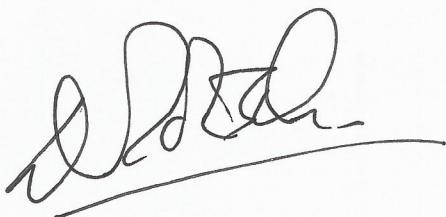
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Robinson FCCA
A & S Consultancy
35 Colworth House
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Sharnbrook
Bedford
MK44 1LQ

29 October 2021

The Swivel Club CIO

Statement of Financial Activities
for the Period 19 July 2019 to 31 December 2020

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Other trading activities	2	26,482
Other income		107,922
Total		134,404
EXPENDITURE ON		
Charitable activities		
Donations Made		17,750
Other		10,845
Total		28,595
NET INCOME		105,809
TOTAL FUNDS CARRIED FORWARD		105,809

The notes form part of these financial statements

The Swivel Club CIO

Balance Sheet
31 December 2020

	Notes	Unrestricted fund £
CURRENT ASSETS		
Cash at bank		106,359
CREDITORS		
Amounts falling due within one year	4	(550)
NET CURRENT ASSETS		<hr/> 105,809 <hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		105,809
NET ASSETS		<hr/> 105,809 <hr/>
FUNDS	5	
Unrestricted funds		<hr/> 105,809 <hr/>
TOTAL FUNDS		<hr/> 105,809 <hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 October 2021 and were signed on its behalf by:

M Waters - Trustee



R Waterfield - Trustee



The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The financial statements are prepared on a going concern basis, under the historical cost convention and on the assumption that the charity will continue its operations for the foreseeable future.

'Although the fund raising activities of the Charity have been severely affected by Covid-19, the assets of the Charity are substantially represented by cash held at bank. The Trustees believe that it is appropriate to prepare the accounts on a going concern basis.'

The Swivel Club CIO

Notes to the Financial Statements - continued
for the Period 19 July 2019 to 31 December 2020

2. OTHER TRADING ACTIVITIES

Fundraising events
 Shop income

£
 16,755
 9,727

 26,482

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 December 2020.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors

£
 550

5. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.12.20 £
Unrestricted funds		
General fund	105,809	105,809
TOTAL FUNDS	<hr/> 105,809 <hr/>	<hr/> 105,809 <hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	134,404	(28,595)	105,809
TOTAL FUNDS	<hr/> 134,404 <hr/>	<hr/> (28,595) <hr/>	<hr/> 105,809 <hr/>

The Swivel Club CIO

Notes to the Financial Statements - continued
for the Period 19 July 2019 to 31 December 2020

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 December 2020.

The Swivel Club CIO

Detailed Statement of Financial Activities
for the Period 19 July 2019 to 31 December 2020

£

INCOME AND ENDOWMENTS

Other trading activities

Fundraising events

16,755

Shop income

9,727

26,482

Other income

Government grant

10,000

Transferred from old charity

97,922

107,922

Total incoming resources

134,404

EXPENDITURE

Charitable activities

Donations

17,750

Support costs

Governance costs

Insurance

479

Telephone

219

Printing, postage & stationery

1,020

Sundries

652

Accountancy and legal fees

550

Event costs

5,070

Advertising

580

Maintenance

2,255

Licensing

20

10,845

Total resources expended

28,595

Net income

105,809

This page does not form part of the statutory financial statements