

UNITY PRODUCTIONS

**Trustees' Report and Financial Statements
for the Year Ended 31st December 2024**

UNITY PRODUCTIONS

Trustees' Report and Financial Statements for the Year Ended 31st December 2024

CONTENTS

	Page
Trustees' Report	1
Statement of Financial Activities	2
Balance Sheet	3
Notes to the Accounts	4 - 6

UNITY PRODUCTIONS

TRUSTEES' REPORT

The Trustees have pleasure in presenting their report and financial statements for the year ended 31st December 2024.

STATUS

Unity Productions is a registered charity (No. 1184497) governed by its constitution. Its address for correspondence is 125 Vicarage Road, Wollaston, Stourbridge, West Midlands DY8 4QZ.

OBJECTIVES OF THE SOCIETY

The objectives of the charity are to educate the public in the dramatic and operatic arts, to further the development of public appreciation and taste in the said arts; to assist and further such charitable institutions and charitable purposes as the trustees shall from time to time determine.

ORGANISATION STRUCTURE

The charity is managed by the board of trustees. The trustees for the year were:

Mr C Wooldridge	- Chairman
Mr D Gardner	- Secretary
Mr D Gregory	- Treasurer

No trustees received remuneration. Trustees' expenses are detailed in Note 5 of the accounts.

REVIEW OF ACTIVITIES

The charity did not undertake any activities during the year as it struggled to find a venue to perform its next production.

The results for the year are shown on Page 2 of these accounts. The only expenditure for the year comprised of insurance, bank charges and IT costs. These were offset by a late donation of £150 as a result of its activity in 2023.

The charity has obtained the rights to perform the heart-warming musical *Come From Away* in September of 2025 at Dormston Theatre, Sedgley. Despite having had a year of inactivity, the trustees believe that the firm support network it has developed and its growing number of patrons will make this a success.

POLICY ON RESERVES

The Committee has a policy of keeping reserves at a level sufficient to cover the net annual cost of productions. Should reserves fall below this level the committee explores other fundraising possibilities to cover the shortfall.

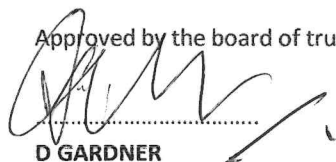
GOVERNANCE AND INTERNAL CONTROL

The trustees actively reviews the major strategic, business and operational risks, which the charity faces and confirms that it has established systems to mitigate the significant risks

TRUSTEES' RESPONSIBILITIES

The constitution of the Society requires the trustees to ensure the keeping of a true account of the charity's income and expenditure and to submit accounts for an independent examination at least once a year. The trustees are responsible for ensuring that proper minute books, accounts and other relevant records are kept.

Approved by the board of trustees and signed on behalf of them:



D GARDNER

Secretary

21st March, 2025

UNITY PRODUCTIONS

STATEMENT OF FINANCIAL ACTIVITIES

for the Year Ended 31st December 2024

	Notes	Unrestricted Funds £	2024 £	2023 £
INCOMING RESOURCES	3			
Incoming Resources from Generating Funds				
Donations and Legacies		150	150	6,495
Incoming Resources from Charitable Activities				
Production Account		-	-	6,012
Total Incoming resources		<u>150</u>	<u>150</u>	<u>12,507</u>
RESOURCES EXPENDED	4			
Costs of Generating Funds				
Costs of generating voluntary income		-	-	-
Fundraising Trading Costs		162	162	285
Charitable Activities				
Production Account		-	-	7,927
Donations		-	-	2,000
Governance Costs		<u>218</u>	<u>218</u>	<u>328</u>
Total Resources expended		<u>380</u>	<u>380</u>	<u>10,540</u>
Net movement in funds		(230)	(230)	1,967
Total Funds brought forward		<u>18,083</u>	<u>18,083</u>	<u>16,116</u>
Total Funds carried forward		<u><u>17,853</u></u>	<u><u>17,853</u></u>	<u><u>18,083</u></u>

UNITY PRODUCTIONS

BALANCE SHEET

As at 31st December 2024

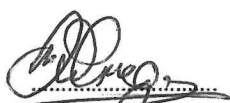
	Notes	2024		2023	
		£	£	£	£
CURRENT ASSETS					
Debtors	6	106		158	
Cash at Bank and in hand		17,752		17,930	
		<u>17,858</u>		<u>18,088</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	7	<u>5</u>		<u>5</u>	
NET CURRENT ASSETS			17,853		18,083
NET ASSETS			<u>17,853</u>		<u>18,083</u>
FUNDS OF THE CHARITY					
Unrestricted Funds	8		<u>17,853</u>		<u>18,083</u>

These financial statements were approved by the Trustees of the Society on 21st March, 2025

Signed on behalf of all the trustees



C WOOLDRIDGE
Chairman



D GREGORY
Treasurer

UNITY PRODUCTIONS

NOTES TO THE ACCOUNTS

for the Year Ended 31st December 2024

1. BASIS OF PREPARATION

These accounts have been prepared on the basis of historic cost in accordance with:

- Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005);
- Accounting Standards; and
- The Charities Act

2. ACCOUNTING POLICIES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Tax Reclaims on donations and gifts

Incoming Resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Government Grants

The charity has received government grants in the reporting period.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out the resources.

Tangible Fixed Assets for use by charity

These are capitalized if they can be used for more than one year and are depreciated to their estimated residual values over the period of their estimated economic lives. The rate used is 10% on a straight line basis.

3. ANALYSIS OF INCOMING RESOURCES

	2024 £	2023 £
Donations and Legacies		
Tax reclaimed under Gift Aid Scheme	-	75
Donations	150	1,438
Government Grants	-	4,976
Sundry Income	-	6
	<u>150</u>	<u>6,495</u>
Production Account		
Ticket Sales	-	4,402
Programme Adverts	-	410
Programme Sponsors	-	1,000
Sponsors	-	200
	<u>-</u>	<u>6,012</u>

4. ANALYSIS OF RESOURCES EXPENDED

	2024 £	2023 £
Costs of Generating Voluntary Income		
Trustee Expenses	-	-

UNITY PRODUCTIONS

NOTES TO THE ACCOUNTS

for the Year Ended 31st December 2024

	2024 £	2023 £
Fundraising Trading Costs		
Sundry Expenses	162	285
	<u>162</u>	<u>285</u>
Production Account		
Royalties	-	720
Hire of Rooms	-	1,131
Costumes and properties	-	120
Scenery, lighting, sound etc.	-	652
Advertising, printing etc.	-	278
Orchestra and music	-	44
Printing programmes	-	205
Sundry Show Expenses	-	4,777
	<u>-</u>	<u>7,927</u>
Governance Costs		
Insurance	158	145
Sundry Expenses	-	118
Bank Charges	60	65
	<u>218</u>	<u>328</u>
5. TRUSTEE EXPENSES		
	2024	2023
Number of Trustees who were paid expenses	-	-
	<u>£</u>	<u>£</u>
Total amount paid	-	-
Nature of Expenses		
Trustees are reimbursed for postage, stationery and telephone costs incurred on behalf of the Society.		
6. DEBTORS		
	2024 £	2023 £
Prepayments & Accrued Income	106	158
	<u>106</u>	<u>158</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2024 £	2023 £
Accruals and Prepaid Income	5	5
	<u>5</u>	<u>5</u>

UNITY PRODUCTIONS

NOTES TO THE ACCOUNTS

for the Year Ended 31st December 2024

8. UNRESTRICTED FUNDS

	General Fund £	Designated Fund £	TOTAL £
Current Assets	17,858	-	17,858
Current Liabilities	(5)	-	(5)
	17,853	-	17,853

	01-Jan 2024 £	Incoming Resources £	Resources Expended £	31 Dec 2024 £
General Fund	18,083	150	(380)	17,853
Designated Fund	-	-	-	-
	18,083	150	(380)	17,853