

UNITY PRODUCTIONS

**Trustees' Report and Financial Statements
for the Year Ended 31st December 2023**

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TRUSTEES' REPORT

The Trustees have pleasure in presenting their report and financial statements for the year ended 31st December 2023.

STATUS

Unity Productions is a registered charity (No. 1184497) governed by its constitution. Its address for correspondence is 125 Vicarage Road, Wollaston, Stourbridge, West Midlands DY8 4QZ.

OBJECTIVES OF THE SOCIETY

The objectives of the charity are to educate the public in the dramatic and operatic arts, to further the development of public appreciation and taste in the said arts; to assist and further such charitable institutions and charitable purposes as the trustees shall from time to time determine.

ORGANISATION STRUCTURE

The charity is managed by the board of trustees. The trustees for the year were:

Mr C Wooldridge	- Chairman
Mr D Gardner	- Secretary
Mr D Gregory	- Treasurer

No trustees received remuneration. Trustees' expenses are detailed in Note 5 of the accounts.

REVIEW OF ACTIVITIES

The charity's focus in 2023 was a tour of 'The Long Road', a play by Shelagh Stephenson depicting the aftermath and repercussions of a knife crime fatality. This was a hard-hitting topic but one that needed to be told as the statistics show only too well that this issue is affecting more and more of our communities. Since its inception, the charity always had the objective to produce different projects that other similar societies avoid, and this was no exception.

Not only was the topic of the play a challenge, but so was the production. The play toured six venues across the Midlands in the space of two weeks, a first for all of those involved, with only single venue productions experienced in the past. However, with a simple set and helpful staff at each venue it was a great logistical and critical success. Not all venues sold as well as others but audience numbers were sufficient to make this a financial success too. The financial outcome was also improved by a Community Forum Grant from Dudley Metropolitan Borough Council, possible because of the nature of the play.

The results for the year are shown on Page 2 of these accounts. The surplus of £1,967 is after a £2,000 donation to the James Brindley Foundation, a charity based in Aldridge which campaigns against and educates about the issue of knife crime.

After a somewhat unnerving start since the inception of the charity, it now has a firm support network, a growing audience appreciative of its work and a strong financial footing on which to pursue future creative avenues.

POLICY ON RESERVES

The Committee has a policy of keeping reserves at a level sufficient to cover the net annual cost of productions. Should reserves fall below this level the committee explores other fundraising possibilities to cover the shortfall.

GOVERNANCE AND INTERNAL CONTROL

The trustees actively reviews the major strategic, business and operational risks, which the charity faces and confirms that it has established systems to mitigate the significant risks

TRUSTEES' RESPONSIBILITIES

The constitution of the Society requires the trustees to ensure the keeping of a true account of the charity's income and expenditure and to submit accounts for an independent examination at least once a year. The trustees are responsible for ensuring that proper minute books, accounts and other relevant records are kept.

Approved by the board of trustees and signed on behalf of them:

.....
D GARDNER

Secretary

16th September, 2024

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STATEMENT OF FINANCIAL ACTIVITIES

for the Year Ended 31st December 2023

	Notes	Unrestricted Funds £	2023 £	2022 £
INCOMING RESOURCES	3			
Incoming Resources from Generating Funds				
Donations and Legacies		6,495	6,495	1,220
Incoming Resources from Charitable Activities				
Production Account		6,012	6,012	19,464
Total Incoming resources		<u>12,507</u>	<u>12,507</u>	<u>20,684</u>
RESOURCES EXPENDED	4			
Costs of Generating Funds				
Costs of generating voluntary income		-	-	31
Fundraising Trading Costs		285	285	427
Charitable Activities				
Production Account		7,927	7,927	11,675
Donations		2,000	2,000	2,000
Governance Costs		<u>328</u>	<u>328</u>	<u>565</u>
Total Resources expended		<u>10,540</u>	<u>10,540</u>	<u>14,698</u>
Net movement in funds		<u>1,967</u>	<u>1,967</u>	<u>5,986</u>
Total Funds brought forward		<u>16,116</u>	<u>16,116</u>	<u>10,130</u>
Total Funds carried forward		<u><u>18,083</u></u>	<u><u>18,083</u></u>	<u><u>16,116</u></u>

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BALANCE SHEET


As at 31st December 2023

	Notes	2023		2022	
		£	£	£	£
CURRENT ASSETS					
Debtors	6	158		134	
Cash at Bank and in hand		17,930		16,057	
		<u>18,088</u>		<u>16,191</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
	7	5		75	
NET CURRENT ASSETS			18,083		16,116
NET ASSETS			<u>18,083</u>		<u>16,116</u>
FUNDS OF THE CHARITY					
Unrestricted Funds	8		18,083		16,116

These financial statements were approved by the Trustees of the Society on 16th September, 2024

Signed on behalf of all the trustees


C WOOLDRIDGE
Chairman


D GREGORY
Treasurer

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NOTES TO THE ACCOUNTS

for the Year Ended 31st December 2023

1. BASIS OF PREPARATION

These accounts have been prepared on the basis of historic cost in accordance with:

- Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005);
- Accounting Standards; and
- The Charities Act

2. ACCOUNTING POLICIES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Tax Reclaims on donations and gifts

Incoming Resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Government Grants

The charity has received government grants in the reporting period.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out the resources.

Tangible Fixed Assets for use by charity

These are capitalized if they can be used for more than one year and are depreciated to their estimated residual values over the period of their estimated economic lives. The rate used is 10% on a straight line basis.

3. ANALYSIS OF INCOMING RESOURCES

	2023 £	2022 £
Donations and Legacies		
Tax reclaimed under Gift Aid Scheme	75	113
Donations	1,438	758
Government Grants	4,976	-
Sundry Income	6	349
	<u>6,495</u>	<u>1,220</u>
Production Account		
Ticket Sales	4,402	17,238
Sale of refreshments	-	276
Programme Sales	-	450
Programme Adverts	410	575
Programme Sponsors	1,000	125
Sponsors	200	-
Rehearsal Fee	-	800
	<u>6,012</u>	<u>19,464</u>

4. ANALYSIS OF RESOURCES EXPENDED

	2023 £	2022 £
Costs of Generating Voluntary Income		
Trustee Expenses	-	31

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NOTES TO THE ACCOUNTS

for the Year Ended 31st December 2023

	2023 £	2022 £
Fundraising Trading Costs		
Sundry Expenses	285	427
	<u>285</u>	<u>427</u>
Production Account		
Royalties	720	3,103
Hire of Rooms	1,131	3,750
Costumes and properties	120	171
Scenery, lighting, sound etc.	652	1,730
Advertising, printing etc.	278	281
Orchestra and music	44	1,969
Printing programmes	205	344
Refreshments	-	159
Sundry Show Expenses	4,777	168
	<u>7,927</u>	<u>11,675</u>
Governance Costs		
Insurance	145	504
Sundry Expenses	118	-
Bank Charges	65	61
	<u>328</u>	<u>565</u>
5. TRUSTEE EXPENSES		
	2023	2022
Number of Trustees who were paid expenses	-	1
	<u>£</u>	<u>£</u>
Total amount paid	-	31
Nature of Expenses		
Trustees are reimbursed for postage, stationery and telephone costs incurred on behalf of the Society.		
6. DEBTORS		
	2023 £	2022 £
Prepayments & Accrued Income	158	134
	<u>158</u>	<u>134</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2023 £	2022 £
Accruals and Prepaid Income	5	75
	<u>5</u>	<u>75</u>

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NOTES TO THE ACCOUNTS

for the Year Ended 31st December 2023

8. UNRESTRICTED FUNDS

	General Fund £	Designated Fund £	TOTAL £
Current Assets	18,088	-	18,088
Current Liabilities	(5)	-	(5)
	18,083	-	18,083

	01-Jan 2023 £	Incoming Resources £	Resources Expended £	31 Dec 2023 £
General Fund	16,116	12,507	(10,540)	18,083
Designated Fund	-	-	-	-
	16,116	12,507	(10,540)	18,083