

UNITY PRODUCTIONS

Trustees' Report and Financial Statements

for the Year Ended 31st December 2022

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CONTENTS

	Page
Trustees' Report	1
Statement of Financial Activities	2
Balance Sheet	3
Notes to the Accounts	4 - 6

UNITY PRODUCTIONS

TRUSTEES' REPORT

The Trustees have pleasure in presenting their report and independently examined financial statements for the year ended 31st December 2022.

STATUS

Unity Productions is a registered charity (No. 1184497) governed by its constitution. Its address for correspondence is 125 Vicarage Road, Wollaston, Stourbridge, West Midlands DY8 4QZ.

OBJECTIVES OF THE SOCIETY

The objectives of the charity are to educate the public in the dramatic and operatic arts, to further the development of public appreciation and taste in the said arts; to assist and further such charitable institutions and charitable purposes as the trustees shall from time to time determine.

ORGANISATION STRUCTURE

The charity is managed by the board of trustees. The trustees for the year were:

Mr C Wooldridge	- Chairman
Mr D Gardner	- Secretary
Mr D Gregory	- Treasurer

No trustees received remuneration. Trustees' expenses are detailed in Note 5 of the accounts.

REVIEW OF ACTIVITIES

With the Covid-19 pandemic behind it, the charity's focus for the year was the second attempt at a production of 'Rent', this time one that the public could see in person. It managed to retain all of the creative team from the 2020 production and several of the cast members and the learning curve was therefore not so steep.

The public's reluctance to commit to purchasing tickets for theatrical shows was still evident following the pandemic and the late-booking of tickets was a concern. Almost 50% of the tickets sold were only purchased in the 3 weeks prior to the opening of the show.

Thankfully, the number of tickets eventually sold exceeded expectations and the show was therefore a financial success. It was also a critical success with very positive feedback from the audiences.

The results for the year are shown on Page 2 of these accounts. The surplus of £5,986 is after a £2,000 donation to the Leukaemia Unit Appeal Fund which supports the Georgina Unit at Russells Hall Hospital, Dudley.

After a somewhat unnerving start since the inception of the charity, it now has a firm support network, a growing audience appreciative of its work and a strong financial footing on which to pursue future creative avenues.

POLICY ON RESERVES

The Committee has a policy of keeping reserves at a level sufficient to cover the net annual cost of productions. Should reserves fall below this level the committee explores other fundraising possibilities to cover the shortfall.

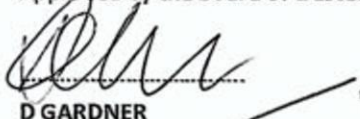
GOVERNANCE AND INTERNAL CONTROL

The trustees actively reviews the major strategic, business and operational risks, which the charity faces and confirms that it has established systems to mitigate the significant risks

TRUSTEES' RESPONSIBILITIES

The constitution of the Society requires the trustees to ensure the keeping of a true account of the charity's income and expenditure and to submit accounts for an independent examination at least once a year. The trustees are responsible for ensuring that proper minute books, accounts and other relevant records are kept.

Approved by the board of trustees and signed on behalf of them:


D GARDNER
Secretary
19th July, 2023

UNITY PRODUCTIONS

STATEMENT OF FINANCIAL ACTIVITIES

for the Year Ended 31st December 2022

	Notes	Unrestricted Funds £	2022 £	2021 £
INCOMING RESOURCES	3			
Incoming Resources from Generating Funds				
Voluntary Income		1,220	1,220	6,401
Incoming Resources from Charitable Activities				
Production Account		19,464	19,464	-
Total Incoming resources		20,684	20,684	6,401
RESOURCES EXPENDED	4			
Costs of Generating Funds				
Costs of generating voluntary income		31	31	-
Fundraising Trading Costs		427	427	830
Charitable Activities				
Production Account		11,675	11,675	-
Donations		2,000	2,000	5,733
Governance Costs		565	565	5
Total Resources expended		14,698	14,698	6,568
Net movement in funds		5,986	5,986	(167)
Total Funds brought forward		10,130	10,130	10,297
Total Funds carried forward		16,116	16,116	10,130

UNITY PRODUCTIONS


BALANCE SHEET


As at 31st December 2022

	Notes	2022		2021	
		£	£	£	£
CURRENT ASSETS					
Debtors	6	134		756	
Cash at Bank and in hand		16,057		15,937	
		<u>16,191</u>		<u>16,693</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	7	<u>75</u>		<u>6,563</u>	
NET CURRENT ASSETS			16,116		10,130
NET ASSETS			<u>16,116</u>		<u>10,130</u>
FUNDS OF THE CHARITY					
Unrestricted Funds	8		<u>16,116</u>		<u>10,130</u>

These financial statements were approved by the Trustees of the Society on 19th July, 2023

Signed on behalf of all the trustees


C WOOLDRIDGE
Chairman


D GREGORY
Treasurer

UNITY PRODUCTIONS

NOTES TO THE ACCOUNTS

for the Year Ended 31st December 2022

1. BASIS OF PREPARATION

These accounts have been prepared on the basis of historic cost in accordance with:

- Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005);
- Accounting Standards; and
- The Charities Act

2. ACCOUNTING POLICIES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Tax Reclaims on donations and gifts

Incoming Resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Investment Income

This is included in the accounts when receivable.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out the resources.

Tangible Fixed Assets for use by charity

These are capitalized if they can be used for more than one year and are depreciated to their estimated residual values over the period of their estimated economic lives. The rate used is 10% on a straight line basis.

3. ANALYSIS OF INCOMING RESOURCES

	2022 £	2021 £
Voluntary Income		
Tax reclaimed under Gift Aid Scheme	113	1,015
Donations	758	5,386
Sundry Income	349	-
	<u>1,220</u>	<u>6,401</u>
Production Account		
Ticket Sales	17,238	-
Sale of refreshments	276	-
Programme Sales	450	-
Programme Adverts	575	-
Programme Sponsors	125	-
Sponsors	-	-
Sundry Income	-	-
Rehearsal Fee	800	-
	<u>19,464</u>	<u>-</u>

4. ANALYSIS OF RESOURCES EXPENDED

	2022 £	2021 £
Costs of Generating Voluntary Income		
Trustee Expenses	<u>31</u>	<u>-</u>

UNITY PRODUCTIONS

NOTES TO THE ACCOUNTS

for the Year Ended 31st December 2022

	2022 £	2021 £
Fundraising Trading Costs		
Sundry Expenses	427	830
	<u>427</u>	<u>830</u>
Production Account		
Royalties	3,103	-
Hire of Rooms	3,750	-
Costumes and properties	171	-
Scenery, lighting, sound etc.	1,730	-
Advertising, printing etc.	281	-
Orchestra and music	1,969	-
Printing programmes	344	-
Refreshments	159	-
Sundry Show Expenses	168	-
	<u>11,675</u>	<u>-</u>
Governance Costs		
Insurance	504	-
Bank Charges	61	5
	<u>565</u>	<u>5</u>
5. TRUSTEE EXPENSES		
	2022	2021
Number of Trustees who were paid expenses	1	-
	<u>£</u>	<u>£</u>
Total amount paid	<u>31</u>	<u>-</u>
Nature of Expenses		
Trustees are reimbursed for postage, stationery and telephone costs incurred on behalf of the Society.		
6. DEBTORS		
	2022	2021
	£	£
Prepayments & Accrued Income	134	756
	<u>134</u>	<u>756</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2022	2021
	£	£
Accruals and Prepaid Income	75	6,563
	<u>75</u>	<u>6,563</u>

UNITY PRODUCTIONS

NOTES TO THE ACCOUNTS

for the Year Ended 31st December 2022

8. UNRESTRICTED FUNDS

	General Fund £	Designated Fund £	TOTAL £
Current Assets	16,191	-	16,191
Current Liabilities	(75)	-	(75)
	16,116	-	16,116

	01-Jan 2022 £	Incoming Resources £	Resources Expended £	31 Dec 2022 £
General Fund	10,130	20,684	(14,698)	16,116
Designated Fund	-	-	-	-
	10,130	20,684	(14,698)	16,116