

**UNITY PRODUCTIONS**

**Trustees' Report and Financial Statements  
for the Year Ended 31st December 2021**

# **UNITY PRODUCTIONS**

## **Trustees' Report and Financial Statements for the Year Ended 31st December 2021**

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# UNITY PRODUCTIONS

## TRUSTEES' REPORT

The Trustees have pleasure in presenting their report and independently examined financial statements for the year ended 31st December 2021.

### STATUS

Unity Productions is a registered charity (No. 1184497) governed by its constitution. Its address for correspondence is 125 Vicarage Road, Wollaston, Stourbridge, West Midlands DY8 4QZ.

### OBJECTIVES OF THE SOCIETY

The objectives of the charity are to educate the public in the dramatic and operatic arts, to further the development of public appreciation and taste in the said arts; to assist and further such charitable institutions and charitable purposes as the trustees shall from time to time determine.

### ORGANISATION STRUCTURE

The charity is managed by the board of trustees. The trustees for the year were:

Mr C Wooldridge	- Chairman
Mr D Gardner	- Secretary
Mr D Gregory	- Treasurer

No trustees received remuneration. Trustees' expenses are detailed in Note 5 of the accounts.

### REVIEW OF ACTIVITIES

With the Covid-19 pandemic ongoing during the year, the trustees turned their attention to fundraising of a non-theatrical nature.

At the beginning of the year one charity ballot place was obtained for the 2021 London Marathon and, following this, the charity purchased 10 further places in the Virtual London Marathon. Trustees, cast and crew from the 2020 aborted production of 'Rent' trained throughout most of the year to either walk, jog or run the 26.2 miles on Sunday 3rd October. Each chose their own charities to benefit from their efforts and Unity Productions was able to donate £5,733 across these organisations in the early part of 2022.

Once Covid restrictions began to ease in the latter part of the year the trustees decided it was time to explore the feasibility of re-producing 'Rent', this time hopefully with a live audience in attendance. Stourbridge Town Hall has been booked for March 2022 and rehearsals began in October. The trustees are hopeful that it will be a financial success so that the charity can make further donations to local charities next year.

### POLICY ON RESERVES

The Committee has a policy of keeping reserves at a level sufficient to cover the net annual cost of productions. Should reserves fall below this level the committee explores other fundraising possibilities to cover the shortfall.

### GOVERNANCE AND INTERNAL CONTROL

The trustees actively reviews the major strategic, business and operational risks, which the charity faces and confirms that it has established systems to mitigate the significant risks

### TRUSTEES' RESPONSIBILITIES

The constitution of the Society requires the trustees to ensure the keeping of a true account of the charity's income and expenditure and to submit accounts for an independent examination at least once a year. The trustees are responsible for ensuring that proper minute books, accounts and other relevant records are kept.

Approved by the board of trustees and signed on behalf of them:

  
.....  
**D GARDNER**

Secretary

13th September, 2022

# UNITY PRODUCTIONS

## STATEMENT OF FINANCIAL ACTIVITIES

for the Year Ended 31st December 2021

	Notes	Unrestricted Funds £	2021 £	2020 £
<b>INCOMING RESOURCES</b>	3			
<b>Incoming Resources from Generating Funds</b>				
Voluntary Income		6,401	6,401	11,232
<b>Incoming Resources from Charitable Activities</b>				
Production Account		-	-	6,134
<b>Total Incoming resources</b>		<u>6,401</u>	<u>6,401</u>	<u>17,366</u>
<b>RESOURCES EXPENDED</b>	4			
<b>Costs of Generating Funds</b>				
Fundraising Trading Costs		830	830	201
<b>Charitable Activities</b>				
Production Account		-	-	5,028
Donations		5,733	5,733	1,500
<b>Governance Costs</b>		<u>5</u>	<u>5</u>	<u>340</u>
<b>Total Resources expended</b>		<u>6,568</u>	<u>6,568</u>	<u>7,069</u>
<b>Net movement in funds</b>		(167)	(167)	10,297
<b>Total Funds brought forward</b>		<u>10,297</u>	<u>10,297</u>	<u>-</u>
<b>Total Funds carried forward</b>		<u><u>10,130</u></u>	<u><u>10,130</u></u>	<u><u>10,297</u></u>

# UNITY PRODUCTIONS

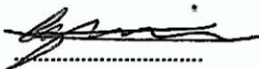
## BALANCE SHEET

As at 31st December 2021

	Notes	2021		2020	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	6	756		490	
Cash at Bank and in hand		15,937		9,807	
		<u>16,693</u>		<u>10,297</u>	
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	7	<u>6,563</u>		<u>-</u>	
<b>NET CURRENT ASSETS</b>			10,130		10,297
<b>NET ASSETS</b>			<u>10,130</u>		<u>10,297</u>
<b>FUNDS OF THE CHARITY</b>					
Unrestricted Funds	8		<u>10,130</u>		<u>10,297</u>

These financial statements were approved by the Trustees of the Society on 13th September, 2022

Signed on behalf of all the trustees



**C WOOLDRIDGE**  
Chairman



**D GREGORY**  
Treasurer

# UNITY PRODUCTIONS

## NOTES TO THE ACCOUNTS

for the Year Ended 31st December 2021

### 1. BASIS OF PREPARATION

These accounts have been prepared on the basis of historic cost in accordance with:

- Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005);
- Accounting Standards; and
- The Charities Act

### 2. ACCOUNTING POLICIES

#### Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

#### Tax Reclaims on donations and gifts

Incoming Resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

#### Investment Income

This is included in the accounts when receivable.

#### Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out the resources.

#### Tangible Fixed Assets for use by charity

These are capitalized if they can be used for more than one year and are depreciated to their estimated residual values over the period of their estimated economic lives. The rate used is 10% on a straight line basis. This is a change in accounting policy from previous years. Total depreciation to date has therefore been recalculated on this basis and the additional depreciation taken to the profit and loss account.

### 3. ANALYSIS OF INCOMING RESOURCES

	2021 £	2020 £
<b>Voluntary Income</b>		
Tax reclaimed under Gift Aid Scheme	1,015	1,008
Donations	5,386	10,224
	<u>6,401</u>	<u>11,232</u>
<b>Production Account</b>		
Programme Sales	-	41
Programme Sponsors	-	200
Sponsors	-	275
Sundry Income	-	4,818
Rehearsal Fee	-	800
	<u>-</u>	<u>6,134</u>

### 4. ANALYSIS OF RESOURCES EXPENDED

	2021 £	2020 £
<b>Fundraising Trading Costs</b>		
Sundry Expenses	830	201
	<u>830</u>	<u>201</u>

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## NOTES TO THE ACCOUNTS

for the Year Ended 31st December 2021

	2021 £	2020 £
<b>Production Account</b>		
Hire of Rooms	-	1,770
Costumes and properties	-	257
Scenery, lighting, sound etc.	-	904
Advertising, printing etc.	-	543
Orchestra and music	-	653
Printing programmes	-	421
Honoraria	-	480
	-	5,028
<b>Governance Costs</b>		
Insurance	-	340
Bank Charges	5	-
	5	340
<b>5. TRUSTEE EXPENSES</b>		
	2021	2020
Number of Trustees who were paid expenses	-	-
	£	£
Total amount paid	-	-
<b>Nature of Expenses</b>		
Trustees are reimbursed for postage, stationery and telephone costs incurred on behalf of the Society.		
<b>6. DEBTORS</b>	2021	2020
	£	£
Prepayments & Accrued Income	756	490
	756	490
<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2021	2020
	£	£
Accruals and Prepaid Income	6,563	-
	6,563	-

# UNITY PRODUCTIONS

## NOTES TO THE ACCOUNTS

for the Year Ended 31st December 2021

### 8. UNRESTRICTED FUNDS

	General Fund £	Designated Fund £	TOTAL £
Current Assets	16,693	-	16,693
Current Liabilities	(6,563)	-	(6,563)
	10,130	-	10,130

	19 Jul 2019 £	Incoming Resources £	Resources Expended £	31 Dec 2020 £
General Fund	10,297	6,401	(6,568)	10,130
Designated Fund	-	-	-	-
	10,297	6,401	(6,568)	10,130