

UNITY PRODUCTIONS

**Trustees' Report and Financial Statements
for the Period Ended 31st December 2020**

UNITY PRODUCTIONS

Trustees' Report and Financial Statements for the Period Ended 31st December 2020

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UNITY PRODUCTIONS

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's report to the trustees of Unity Productions (Registered Charity Number 1184497) on the accounts for the period ended 31st December 2020 set out on pages 3 to 8.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

M. A. Taylor
M. Taylor, FCCA
122 Bridgnorth Road
Wollaston
STOURBRIDGE
DY8 3PB

Date

30th August 2021

UNITY PRODUCTIONS

STATEMENT OF FINANCIAL ACTIVITIES

for the Period Ended 31st December 2020

	Notes	Unrestricted Funds £	2020 £
INCOMING RESOURCES	3		
Incoming Resources from Generating Funds			
Voluntary Income		11,232	11,232
Incoming Resources from Charitable Activities			
Production Account		6,134	6,134
Total Incoming resources		<u>17,366</u>	<u>17,366</u>
RESOURCES EXPENDED	4		
Costs of Generating Funds			
Fundraising Trading Costs		201	201
Charitable Activities			
Production Account		5,028	5,028
Donations		1,500	1,500
Governance Costs		340	340
Total Resources expended		<u>7,069</u>	<u>7,069</u>
Net movement in funds		10,297	10,297
Net Funds brought forward		-	-
Total Funds carried forward		<u>10,297</u>	<u>10,297</u>

UNITY PRODUCTIONS

TRUSTEES' REPORT

The Trustees have pleasure in presenting their report and independently examined financial statements for the period ended 31st December 2020.

STATUS

Unity Productions is a registered charity (No. 1184497) governed by its constitution. Its address for correspondence is 125 Vicarage Road, Wollaston, Stourbridge, West Midlands DY8 4QZ.

OBJECTIVES OF THE SOCIETY

The objectives of the charity are to educate the public in the dramatic and operatic arts, to further the development of public appreciation and taste in the said arts; to assist and further such charitable institutions and charitable purposes as the trustees shall from time to time determine.

ORGANISATION STRUCTURE

The charity is managed by the board of trustees. The first trustees for this inaugural period were:

Mr C Wooldridge	- Chairman
Mr D Gardner	- Secretary
Mr D Gregory	- Treasurer

No trustees received remuneration. Trustees' expenses are detailed in Note 5 of the accounts.

REVIEW OF ACTIVITIES

Having been set up by the trustees on 29th January, 2019 and granted charitable status on 19th July, 2019, all efforts during this period were for the company's production of 'Rent' in March 2020. Auditions were held in September 2019 and rehearsals were held weekly until the week of the show. Volunteers to help with all areas of the production came forward which was very encouraging and resulted in a successful team effort.

Unfortunately, despite getting as far as the dress rehearsal, the coronavirus pandemic meant that the venue had to close and opening night never happened. Thankfully, months of hard work by the whole team didn't go to waste as, on the afternoon of what would have been opening night, the family of the late writer of the show, Jonathan Larson, granted permission for the company to live stream the production online. Behind closed doors and without an audience Stourbridge Town Hall kindly let the charity perform the show for the live streaming and our audiences got to see the show from the comfort of their armchairs.

From a financial perspective the cancellation of the show could have meant the end of the charity. However, thankfully the majority of patrons donated their ticket money and with a successful insurance claim it meant the charity's future was secured. It also managed to make a £1,500 donation to the Leukaemia Unit Appeal Fund, a charity which supports the Georgina Unit at Russell's Hall hospital.

The trustees are grateful to everyone who contributed to this inaugural venture and are pleased that the charity has survived the pandemic in order that future shows can be produced.

POLICY ON RESERVES

The Committee has a policy of keeping reserves at a level sufficient to cover the net annual cost of productions. Should reserves fall below this level the committee explores other fundraising possibilities to cover the shortfall.

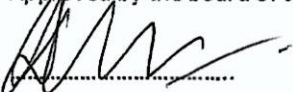
GOVERNANCE AND INTERNAL CONTROL

The trustees actively reviews the major strategic, business and operational risks, which the charity faces and confirms that it has established systems to mitigate the significant risks

TRUSTEES' RESPONSIBILITIES

The constitution of the Society requires the trustees to ensure the keeping of a true account of the charity's income and expenditure and to submit accounts for an independent examination at least once a year. The trustees are responsible for ensuring that proper minute books, accounts and other relevant records are kept.

Approved by the board of trustees and signed on behalf of them:



D GARDNER

Secretary

6th September, 2021

UNITY PRODUCTIONS

BALANCE SHEET

As at 31st December 2020

	Notes	2020	
		£	£
CURRENT ASSETS			
Debtors	6	490	
Cash at Bank and in hand		9,807	
		<hr/>	
		10,297	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		<hr/>	
NET CURRENT ASSETS			10,297
NET ASSETS			<hr/>
			10,297
			<hr/>
FUNDS OF THE CHARITY			
Unrestricted Funds	7		10,297
			<hr/>

These financial statements were approved by the Trustees of the Society on 6th September, 2021

Signed on behalf of all the trustees



C WOOLDRIDGE
Chairman



D GREGORY
Treasurer

UNITY PRODUCTIONS

NOTES TO THE ACCOUNTS

for the Period Ended 31st December 2020

1. BASIS OF PREPARATION

These accounts have been prepared on the basis of historic cost in accordance with:

- Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005);
- Accounting Standards; and
- The Charities Act

2. ACCOUNTING POLICIES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Tax Reclaims on donations and gifts

Incoming Resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Investment Income

This is included in the accounts when receivable.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out the resources.

Tangible Fixed Assets for use by charity

These are capitalized if they can be used for more than one year and are depreciated to their estimated residual values over the period of their estimated economic lives. The rate used is 10% on a straight line basis. This is a change in accounting policy from previous years. Total depreciation to date has therefore been recalculated on this basis and the additional depreciation taken to the profit and loss account.

3. ANALYSIS OF INCOMING RESOURCES

	2020 £
Voluntary income	
Tax reclaimed under Gift Aid Scheme	1,008
Donations	10,224
	<hr/> 11,232 <hr/>
Production Account	
Programme Sales	41
Programme Sponsors	200
Sponsors	275
Sundry Income	4,818
Rehearsal Fee	800
	<hr/> 6,134 <hr/>

4. ANALYSIS OF RESOURCES EXPENDED

	2020 £
Fundraising Trading Costs	
Sundry Expenses	201
	<hr/> 201 <hr/>

UNITY PRODUCTIONS

NOTES TO THE ACCOUNTS

for the Period Ended 31st December 2020

	2020 £
Production Account	
Hire of Rooms	1,770
Costumes and properties	257
Scenery, lighting, sound etc.	904
Advertising, printing etc.	543
Orchestra and music	653
Printing programmes	421
Honoraria	480
	<u>5,028</u>
Governance Costs	
Insurance	340
	<u>340</u>

5. TRUSTEE EXPENSES

	2020 £
Number of Trustees who were paid expenses	-
	<u>-</u>
Total amount paid	<u>-</u>

Nature of Expenses

Trustees are reimbursed for postage, stationery and telephone costs incurred on behalf of the Society.

6. DEBTORS

	2020 £
Prepayments & Accrued Income	490
	<u>490</u>

7. UNRESTRICTED FUNDS

	General Fund £	Designated Fund £	TOTAL £
Current Assets	10,297	-	10,297
Current Liabilities	-	-	-
	<u>10,297</u>	<u>-</u>	<u>10,297</u>

	19 Jul 2019 £	Incoming Resources £	Resources Expended £	31 Dec 2020 £
General Fund	-	17,366	(7,069)	10,297
Designated Fund	-	-	-	-
	<u>-</u>	<u>17,366</u>	<u>(7,069)</u>	<u>10,297</u>