

ARTS EDUCATION EXCHANGE

ANNUAL REPORT AND FINANCIAL

STATEMENTS

YEAR ENDED

31 March 2025

Charity number

1184494

Arts Education Exchange
ANNUAL REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2025

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ARTS EDUCATION EXCHANGE
REPORT OF THE BOARD
FOR THE YEAR ENDED 31 MARCH 2025

The board presents their report with the financial statements of the charity for the year ended 31 March 2025.

The board has adopted the general provisions of UK FRS 102.

Board members from April 2024 to 31 March 2025.

Name and address	Date appointed or resigned
Chair:	
Dr Tracie Trimmer-Platman	Appointed: 12/10/2021

Trustees:

Michele Buchanan	Appointed 31/03/2022
Victoria Barrow Williams	Appointed: 20/11/2022
Lizo Ngqobongwana	Appointed: 20/10/2022
Paulo Moreira Gomes	Appointed: 24/05/2023
Kane Robert McArthur	Appointed 09/02/2024

BANKER

Co-operative Bank

OBJECTIVES AND ACTIVITIES

Arts Education Exchange is a youth organisation based in Margate, East Kent. Our focus is to harness the potential of young people; to inspire social engagement through creative processes and to provide pathways to continued education, employment, or work-based training.

THE PUBLIC BENEFIT

The trustees confirm that they have taken due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

We act as a resource for young people up to the age of 30 years old, providing advice and assistance and organising educational programmes; particularly in the creative arts and other related disciplines and other activities as a means of:

1. Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals
2. Advancing education
3. Relieving unemployment

ARTS EDUCATION EXCHANGE

REPORT OF THE BOARD FOR THE YEAR ENDED 31 MARCH 2025 (Continued)

FINANCIAL REVIEW

Reserves policy

The charity endeavours to keep two to three months' running costs in reserve to allow for late receipt of income.

Reserves

As at 31 March 2025 the reserves stand at £250,849 (2024 £239,942) and will enable trustees to implement their objectives over the next 12 months.

Income

Total income for the year ended 31 March 2025 was £316,092 (2024 £287,662). Net incoming resources for the year were £10,907 (2024 £39,436 net outgoing).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is registered with the Charity Commission as a Foundation Charitable Incorporated Organisation, charity number 1184494, and is controlled by a constitution, a copy of which can be obtained from the board secretary.

Recruitment and appointment of new board members

As and when a new board member is required, either due to a vacancy or to fulfil a new specific need, individuals with the relevant skills are identified and approached. If a board member is deemed appropriate and willing to make the required commitment, then they are proposed to the board by the chair.

Induction and training of new board members

New board members are fully briefed on the charity's activities and procedures. Each board member is given an induction which sets out their responsibilities as a board member.

Organisational structure:

Decisions are taken at meetings of the trustees.

Risk management

The trustees recognise their duty to identify and mitigate the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

On behalf of the trustees

Dr Tracie Trimmer-Platman

DATE: 6 January 2026

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ARTS EDUCATION EXCHANGE
FOR THE YEAR ENDED 31 MARCH 2025**

I report on the accounts of Arts Education Exchange for the year ended 31 March 2025 which comprise the statement of financial activities, balance sheet and related notes set out on pages 4 to 9.

Respective responsibilities of members and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement to show a 'true and fair' view, which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

61 London Road
Maidstone
Kent
ME16 8TX

J A Griggs FCA
LEVICKS
Chartered Accountants & Business Advisers

7 January 2026

Art Education Exchange

STATEMENT OF FINANCIAL ACTIVITY

For the year ended 31st March 2025

	<u>Note</u>	Unrestricted Funds	Restricted Funds	2025 Total Funds	Unrestricted Funds	Restricted Funds	2024 Total Funds
		£	£	£	£	£	£
INCOME FROM:							
Donations and legacies	2	31,137	284,955	316,092	58,210	228,477	286,687
Other	2	-	-	-	975	-	975
TOTAL INCOME		31,137	284,955	316,092	59,185	228,477	287,662
EXPENDITURE ON:							
Charitable activities	4	69,782	235,403	305,185	62,131	260,609	322,740
Other	4	-	-	-	4358	-	4,358
TOTAL EXPENDITURE		69,782	235,403	305,185	66,489	260,609	327,098
NET INCOME/EXPENDITURE		(38,645)	49,552	10,907	(7,304)	(32,132)	(39,436)
Profit/(loss) on disposal		-	-	-	-	-	-
NET MOVEMENT IN FUNDS BEFORE TRANSFERS		(38,645)	49,552	10,907	(7,304)	(32,132)	(39,436)
TRANSFERS		(1)	1	-	-	-	-
BALANCES BROUGHT FORWARD AS AT 1 APRIL 2024		99,442	140,500	239,942	106,746	172,632	279,378
BALANCES CARRIED FORWARD AS AT 31 MARCH 2025		60,796	190,053	250,849	99,442	140,500	239,942

Arts Education Exchange

BALANCE SHEET as at 31st March 2025

	Note	£	2025 £	£	2024 £
FIXED ASSETS					
Tangible assets	9		0		1,870
Current Assets:					
Debtors	6	2,000		2,000	
Cash at bank	7	254,158		243,083	
		<u>256,158</u>		<u>245,083</u>	
Creditors:					
Amounts falling due within one year	8	5,309		7,011	
Net current assets and total net assets			<u>250,849</u>		<u>238,072</u>
NET ASSETS			<u>250,849</u>		<u>239,942</u>
Funds represented by the assets:					
Unrestricted funds			60,796		99,442
Restricted funds	11		190,053		140,500
Total funds			<u>250,849</u>		<u>239,942</u>

Approved by the trustees on 06 January 2026 and signed on their behalf by:-

Tracie Trimmer-Platman
Chairperson

Arts Education Exchange

NOTES FORMING PART OF THE FINANCIAL STATEMENTS For the year ended 31 March 2025

1 Accounting Policies:

a) Accounting Policies:

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The Charity is a Public Benefit Entity as defined by FRS102.

c) Accruals basis

All income is accounted for when the Charity becomes entitled to receipt. Expenses are accounted for when the liability is incurred or there is an obligation for payment and is accounted for gross of VAT. No income is netted off against expenditure.

d) Fixed assets

Purchases of fixtures and equipment are generally expensed to the income and expenditure account or capitalised at the discretion of the trustees.

Depreciation is provided on the cost less residual value over the anticipated useful economic life of the asset.

Music and computer equipment - 25%/50% straight line

e) Funds

Unrestricted funds represent funds of the charity not subject to any special restriction regarding its use and which are available for the general purposes of the charity.

Restricted funds represent monies given with some restriction dictated by the donor as to its use.

2 Grants and donations

	2025			2024		
	Income £	Expenses £	Net £	Income £	Expenses £	Net £
Grants						
Restricted						
Arts Council Activity Funding	30,182	32,607	(2,425)	29,691	51,797	(22,106)
Colyer Fergusson	10,000	21,708	(11,708)	20,000	38,528	(18,528)
Colyer Fergusson Hardship	1,370	1,775	(405)	1,825	1,755	70
KCC Early Help	-	-	-	-	18,368	(18,368)
National Lottery	78,363	96,184	(17,821)	103,992	89,881	14,111
Garfield Weston	20,000	18,239	1,761	20,000	6,552	13,448
Youth Music	14,000	-	14,000	2,969	6,022	(3,053)
University of Kent	-	-	-	-	360	(360)
Paul Hamlyn	50,000	48,982	1,018	50,000	45,723	4,277
Mayor Fund	-	-	-	-	117	(117)
Creative Estuary	-	-	-	-	1,506	(1,506)
Co-Op Fund	500	-	500	-	-	-
Crowdfunder	39,652	10,860	28,792	-	-	-
Freelands Foundation	24,478	4,050	20,428	-	-	-
Mercers Company	7,500	-	7,500	-	-	-
Pride	143	143	-	-	-	-
Thanet DC	7,667	154	7,513	-	-	-
UASC	100	101	(1)	-	-	-
KCC	1,000	600	400	-	-	-
Unrestricted						
Commission work	30,539	69,697	(39,158)	58,118	63,198	(5,080)
Donations						
Donations	598	85	513	92	92	-
Other						
Tickets and merchandise	-	-	-	975	3,199	(2,224)
	316,092	305,185	10,907	287,662	327,098	(39,436)

Arts Education Exchange

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

3	Donations:	2025	2024
		£	£
	Thanet Lottery	137	92
	CAF	181	-
	A Buckland	200	-
	Crowdfunder - squarespace	80	-
		<u>598</u>	<u>92</u>
4	Charitable activities	2025	2024
		£	£
	Crowdfunding	6,318	-
	Rent, rates, heat, light, power	18,384	18,320
	Telephone	1,095	988
	Repairs and maintenance	885	2,965
	Cleaning	2,738	2,424
	Entertaining	469	333
	Equipment expensed	244	-
	Insurance	2,057	1,491
	Advertising and marketing	50	122
	Printing, stationery and office supplies	1,483	1,338
	Software	2,124	2,628
	Staffing costs	257,050	281,804
	Travel costs	939	1,290
	Sundry	7,334	7,166
	Depreciation	1,870	1,871
	Other		
	Independent examiner fees	1,020	960
	Accountancy fees	720	660
	Staff training	405	2,738
		<u>305,185</u>	<u>327,098</u>
5	Salary costs	2025	2024
		£	£
	Direct wages	32,613	-
	Salaries	173,022	228,939
	Employers national insurance	40,602	39,735
	Pension costs	10,813	11,076
	Staff training	-	2,054
		<u>257,050</u>	<u>281,804</u>

Arts Education Exchange

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

6	Debtors and prepayments	2025	2024
		£	£
	Deposit paid in advance	<u>2,000</u>	<u>2,000</u>
		<u>2,000</u>	<u>2,000</u>
7	Cash at Bank:	2025	2024
		£	£
	Coop Bank	<u>254,158</u>	<u>243,083</u>
		<u>254,158</u>	<u>243,083</u>
8	Accruals and deferred income	2025	2024
		£	£
	Creditors		
	Independent examination	1,020	960
	Accountancy fees	720	660
	PAYE and NI	2,935	5,391
	Pension	634	-
		<u>5,309</u>	<u>7,011</u>

9 **Tangible fixed assets**

Music and computer equipment

£

Cost

Opening balance 1 April 2024	8,175
Additions	-
Disposal	-
Closing balance 31 March 2025	<u>8,175</u>

Accumulated depreciation

Opening balance 1 April 2024	6,305
Depreciation on disposal	-
Provision for the year	1,870
Closing balance 31 March 2025	<u>8,175</u>

Net book values

Opening balance 1 April 2024	1,870
Closing balance 31 March 2025	<u>-</u>

10 **Trustees' remuneration and expenses**

The trustees did not receive any remuneration or expenses during this year or the last.

