

ARTS EDUCATION EXCHANGE

England & Wales · Charity number 1184494

Details

Other names	ARTS EDUCATION EXCHANGE CIC
Status	Registered
Legal form	CIO
Registered	2019-07-19
Register	View on the Charity Commission register

Contact

Address	59 Northdown Road Margate CT9 2RJ
Phone	01843316867
Email	hello@artsedex.org
Website	https://www.artsedex.org/

Activities

Objects: TO ACT AS A RESOURCE FOR YOUNG PEOPLE UP TO THE AGE OF 30YRS OLD, BY PROVIDING ADVICE AND ASSISTANCE AND ORGANISING EDUCATIONAL PROGRAMMES, PARTICULARLY IN THE CREATIVE ARTS AND OTHER RELATED DISCIPLINES, AND OTHER ACTIVITIES AS A MEANS OF:1. ADVANCING IN LIFE AND HELPING YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS;2. ADVANCING EDUCATION;3. RELIEVING UNEMPLOYMENT;

Activities: Arts Education Exchange is a youth organisation based in Margate, East Kent. Our focus is to harness the potential of young people; to inspire social engagement through creative processes and to provide pathways to continued education, employment or work based training.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** General Charitable Purposes
- **Who:** Children/young People

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£316,092	£305,185	-	-
2024-03-31	£287,662	£327,098	-	-
2023-03-31	£365,046	£290,305	-	-
2022-03-31	£353,000	£257,000	-	-
2021-03-31	£183,000	£139,354	-	-

Trustees

Name	Role	Appointed
Tracie Trimmer-Platman	Chair	2021-10-12
Chloe Young		2026-04-30
Emma Castle		2026-04-30
Mareike Gunsche		2026-04-30
Paulo Moreira Gomes		2023-05-24
Victoria Barrow Williams		2022-11-20

Accounts

ARTS EDUCATION EXCHANGE

ANNUAL REPORT AND FINANCIAL

STATEMENTS

YEAR ENDED

31 March 2025

Charity number

1184494

Arts Education Exchange
ANNUAL REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2025

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ARTS EDUCATION EXCHANGE
REPORT OF THE BOARD
FOR THE YEAR ENDED 31 MARCH 2025

The board presents their report with the financial statements of the charity for the year ended 31 March 2025.

The board has adopted the general provisions of UK FRS 102.

Board members from April 2024 to 31 March 2025.

Name and address	Date appointed or resigned
Chair:	
Dr Tracie Trimmer-Platman	Appointed: 12/10/2021

Trustees:

Michele Buchanan	Appointed 31/03/2022
Victoria Barrow Williams	Appointed: 20/11/2022
Lizo Ngqobongwana	Appointed: 20/10/2022
Paulo Moreira Gomes	Appointed: 24/05/2023
Kane Robert McArthur	Appointed 09/02/2024

BANKER

Co-operative Bank

OBJECTIVES AND ACTIVITIES

Arts Education Exchange is a youth organisation based in Margate, East Kent. Our focus is to harness the potential of young people; to inspire social engagement through creative processes and to provide pathways to continued education, employment, or work-based training.

THE PUBLIC BENEFIT

The trustees confirm that they have taken due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

We act as a resource for young people up to the age of 30 years old, providing advice and assistance and organising educational programmes; particularly in the creative arts and other related disciplines and other activities as a means of:

1. Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals
2. Advancing education
3. Relieving unemployment

ARTS EDUCATION EXCHANGE
REPORT OF THE BOARD
FOR THE YEAR ENDED 31 MARCH 2025 (Continued)

FINANCIAL REVIEW

Reserves policy

The charity endeavours to keep two to three months' running costs in reserve to allow for late receipt of income.

Reserves

As at 31 March 2025 the reserves stand at £250,849 (2024 £239,942) and will enable trustees to implement their objectives over the next 12 months.

Income

Total income for the year ended 31 March 2025 was £316,092 (2024 £287,662). Net incoming resources for the year were £10,907 (2024 £39,436 net outgoing).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is registered with the Charity Commission as a Foundation Charitable Incorporated Organisation, charity number 1184494, and is controlled by a constitution, a copy of which can be obtained from the board secretary.

Recruitment and appointment of new board members

As and when a new board member is required, either due to a vacancy or to fulfil a new specific need, individuals with the relevant skills are identified and approached. If a board member is deemed appropriate and willing to make the required commitment, then they are proposed to the board by the chair.

Induction and training of new board members

New board members are fully briefed on the charity's activities and procedures. Each board member is given an induction which sets out their responsibilities as a board member.

Organisational structure:

Decisions are taken at meetings of the trustees.

Risk management

The trustees recognise their duty to identify and mitigate the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

On behalf of the trustees

Dr Tracie Trimmer-Platman

DATE: 6 January 2026

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ARTS EDUCATION EXCHANGE
FOR THE YEAR ENDED 31 MARCH 2025**

I report on the accounts of Arts Education Exchange for the year ended 31 March 2025 which comprise the statement of financial activities, balance sheet and related notes set out on pages 4 to 9.

Respective responsibilities of members and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement to show a 'true and fair' view, which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

61 London Road
Maidstone
Kent
ME16 8TX

J A Griggs FCA
LEVICKS
Chartered Accountants & Business Advisers

7 January 2026

Art Education Exchange

STATEMENT OF FINANCIAL ACTIVITY

For the year ended 31st March 2025

	<u>Note</u>	Unrestricted Funds	Restricted Funds	2025 Total Funds	Unrestricted Funds	Restricted Funds	2024 Total Funds
		£	£	£	£	£	£
INCOME FROM:							
Donations and legacies	2	31,137	284,955	316,092	58,210	228,477	286,687
Other	2	-	-	-	975	-	975
TOTAL INCOME		31,137	284,955	316,092	59,185	228,477	287,662
EXPENDITURE ON:							
Charitable activities	4	69,782	235,403	305,185	62,131	260,609	322,740
Other	4	-	-	-	4358	-	4,358
TOTAL EXPENDITURE		69,782	235,403	305,185	66,489	260,609	327,098
NET INCOME/EXPENDITURE		(38,645)	49,552	10,907	(7,304)	(32,132)	(39,436)
Profit/(loss) on disposal		-	-	-	-	-	-
NET MOVEMENT IN FUNDS BEFORE TRANSFERS		(38,645)	49,552	10,907	(7,304)	(32,132)	(39,436)
TRANSFERS		(1)	1	-	-	-	-
BALANCES BROUGHT FORWARD AS AT 1 APRIL 2024		99,442	140,500	239,942	106,746	172,632	279,378
BALANCES CARRIED FORWARD AS AT 31 MARCH 2025		60,796	190,053	250,849	99,442	140,500	239,942

Arts Education Exchange

BALANCE SHEET as at 31st March 2025

	Note	£	2025 £	£	2024 £
FIXED ASSETS					
Tangible assets	9		0		1,870
Current Assets:					
Debtors	6	2,000		2,000	
Cash at bank	7	254,158		243,083	
		<u>256,158</u>		<u>245,083</u>	
Creditors:					
Amounts falling due within one year	8	5,309		7,011	
Net current assets and total net assets			<u>250,849</u>		<u>238,072</u>
NET ASSETS			<u>250,849</u>		<u>239,942</u>
Funds represented by the assets:					
Unrestricted funds			60,796		99,442
Restricted funds	11		190,053		140,500
Total funds			<u>250,849</u>		<u>239,942</u>

Approved by the trustees on 06 January 2026 and signed on their behalf by:-

Tracie Trimmer-Platman
Chairperson

Arts Education Exchange

NOTES FORMING PART OF THE FINANCIAL STATEMENTS For the year ended 31 March 2025

1 Accounting Policies:

a) Accounting Policies:

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The Charity is a Public Benefit Entity as defined by FRS102.

c) Accruals basis

All income is accounted for when the Charity becomes entitled to receipt. Expenses are accounted for when the liability is incurred or there is an obligation for payment and is accounted for gross of VAT. No income is netted off against expenditure.

d) Fixed assets

Purchases of fixtures and equipment are generally expensed to the income and expenditure account or capitalised at the discretion of the trustees.

Depreciation is provided on the cost less residual value over the anticipated useful economic life of the asset.

Music and computer equipment - 25%/50% straight line

e) Funds

Unrestricted funds represent funds of the charity not subject to any special restriction regarding its use and which are available for the general purposes of the charity.

Restricted funds represent monies given with some restriction dictated by the donor as to its use.

2 Grants and donations

	2025			2024		
	Income £	Expenses £	Net £	Income £	Expenses £	Net £
Grants						
Restricted						
Arts Council Activity Funding	30,182	32,607	(2,425)	29,691	51,797	(22,106)
Colyer Fergusson	10,000	21,708	(11,708)	20,000	38,528	(18,528)
Colyer Fergusson Hardship	1,370	1,775	(405)	1,825	1,755	70
KCC Early Help	-	-	-	-	18,368	(18,368)
National Lottery	78,363	96,184	(17,821)	103,992	89,881	14,111
Garfield Weston	20,000	18,239	1,761	20,000	6,552	13,448
Youth Music	14,000	-	14,000	2,969	6,022	(3,053)
University of Kent	-	-	-	-	360	(360)
Paul Hamlyn	50,000	48,982	1,018	50,000	45,723	4,277
Mayor Fund	-	-	-	-	117	(117)
Creative Estuary	-	-	-	-	1,506	(1,506)
Co-Op Fund	500	-	500	-	-	-
Crowdfunder	39,652	10,860	28,792	-	-	-
Freelands Foundation	24,478	4,050	20,428	-	-	-
Mercers Company	7,500	-	7,500	-	-	-
Pride	143	143	-	-	-	-
Thanet DC	7,667	154	7,513	-	-	-
UASC	100	101	(1)	-	-	-
KCC	1,000	600	400	-	-	-
Unrestricted						
Commission work	30,539	69,697	(39,158)	58,118	63,198	(5,080)
Donations						
Donations	598	85	513	92	92	-
Other						
Tickets and merchandise	-	-	-	975	3,199	(2,224)
	316,092	305,185	10,907	287,662	327,098	(39,436)

Arts Education Exchange

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

3	Donations:	2025	2024
		£	£
	Thanet Lottery	137	92
	CAF	181	-
	A Buckland	200	-
	Crowdfunder - squarespace	80	-
		<u>598</u>	<u>92</u>
4	Charitable activities	2025	2024
		£	£
	Crowdfunding	6,318	-
	Rent, rates, heat, light, power	18,384	18,320
	Telephone	1,095	988
	Repairs and maintenance	885	2,965
	Cleaning	2,738	2,424
	Entertaining	469	333
	Equipment expensed	244	-
	Insurance	2,057	1,491
	Advertising and marketing	50	122
	Printing, stationery and office supplies	1,483	1,338
	Software	2,124	2,628
	Staffing costs	257,050	281,804
	Travel costs	939	1,290
	Sundry	7,334	7,166
	Depreciation	1,870	1,871
	Other		
	Independent examiner fees	1,020	960
	Accountancy fees	720	660
	Staff training	405	2,738
		<u>305,185</u>	<u>327,098</u>
5	Salary costs	2025	2024
		£	£
	Direct wages	32,613	-
	Salaries	173,022	228,939
	Employers national insurance	40,602	39,735
	Pension costs	10,813	11,076
	Staff training	-	2,054
		<u>257,050</u>	<u>281,804</u>

Arts Education Exchange

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

6	Debtors and prepayments	2025	2024
		£	£
	Deposit paid in advance	<u>2,000</u>	<u>2,000</u>
		<u>2,000</u>	<u>2,000</u>
7	Cash at Bank:	2025	2024
		£	£
	Coop Bank	<u>254,158</u>	<u>243,083</u>
		<u>254,158</u>	<u>243,083</u>
8	Accruals and deferred income	2025	2024
		£	£
	Creditors		
	Independent examination	1,020	960
	Accountancy fees	720	660
	PAYE and NI	2,935	5,391
	Pension	634	-
		<u>5,309</u>	<u>7,011</u>

9	Tangible fixed assets	Music and computer equipment
		£
	Cost	
	Opening balance 1 April 2024	8,175
	Additions	-
	Disposal	-
	Closing balance 31 March 2025	<u>8,175</u>
	Accumulated depreciation	
	Opening balance 1 April 2024	6,305
	Depreciation on disposal	-
	Provision for the year	<u>1,870</u>
	Closing balance 31 March 2025	<u>8,175</u>
	Net book values	
	Opening balance 1 April 2024	<u>1,870</u>
	Closing balance 31 March 2025	<u>-</u>

10 Trustees' remuneration and expenses

The trustees did not receive any remuneration or expenses during this year or the last.

Arts Education Exchange

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

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Restricted funds													
Year ended 31 March 2024													
Arts Council Fergusson	Colyer	CF	Hardship	Early Help	National Lottery	Garfield Weston	Youth Music	University of Kent	Paul Hamlyn Fund	Meyer	Creative Estuary	Co-Op Fund	Total restricted
£	£	£	£	£	£	£	£	£	£	£	£	£	£
23,691	20,000	1,925	-	103,992	20,000	2,969	-	-	50,000	-	-	-	228,477
51,797	38,528	1,755	18,368	89,881	6,552	6,022	360	45,723	117	1,506	-	-	260,609
(22,106)	(18,528)	70	(18,368)	14,111	13,448	(3,053)	(360)	4,277	(117)	(1,506)	-	-	(32,132)
-	-	-	-	-	-	-	-	-	-	-	-	-	-
51,092	41,194	4,192	18,368	7,399	4,708	3,053	368	40,627	125	1,506	-	-	172,632
28,986	22,666	4,262	-	21,510	18,156	-	8	44,904	8	-	-	-	140,500
Year ended 31 March 2025													
30,182	10,000	1,370	-	78,363	20,000	14,000	-	50,000	-	-	-	500	284,955
32,607	21,708	1,775	-	96,184	18,238	-	-	48,982	-	-	-	-	235,403
(12,425)	(11,708)	(405)	-	(17,821)	1,761	14,000	-	1,018	-	-	-	500	49,352
-	-	-	-	-	-	-	-	-	-	-	-	-	1
26,561	10,958	3,857	-	3,689	19,517	14,000	8	45,922	8	-	-	500	190,053

Restricted funds purposes

Arts Council	To cover costs to provide music sessions to young people
Colyer Fergusson	To cover delivery costs including specific salaries
Colyer Fergusson Hardship Grant	To provide equipment, travel, therapy and help back into education for individuals
Early Help	To provide creative sessions with a tutor. Exchange to deliver sessions to young people
Garfield Weston	To cover costs to enable Arts Education Exchange to recording studios
Youth Music	To provide the delivery of a two year school arts programme
Paul Hamlyn	To purchase gardening products to improve outdoor space
Mayor Fund	To cover the costs of specific salaries
Creative Estuary	To cover costs for travel and therapy sessions
Co-Op Fund	To cover costs relating to rent and utilities incurred in running Arts Education Exchange
Frielands Foundation	To provide refreshments and food for staff and residents and to contribute to the CEO salary
Mercers Company	To cover costs for therapy sessions
Pride	To cover costs of materials and refreshments for young people during workshop activities
Thanet DC	To provide funding for travel costs enabling young people to attend sessions and therapy
UASC	To cover costs relating to the UASC summer project
KCC	

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Guarantees and debts

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties, nor any debts secured on the assets of the CIO.

Accounts

ARTS EDUCATION EXCHANGE

ANNUAL REPORT AND FINANCIAL

STATEMENTS

YEAR ENDED

31 March 2024

Charity number

1184494

Arts Education Exchange
ANNUAL REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2024

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ARTS EDUCATION EXCHANGE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024.

Trustees from 1 April 2023 to 31 March 2024.

Name and office	Date appointed or resigned
Chair: Dr Tracie Trimmer-Platman	Appointed: 12/10/2021
Trustees: Dr Alan Meades Michele Buchanan Emma Meades FCCA Victoria Barrow Williams Lizo Ngqobongwana Paulo Moreira Gomes Kane Robert McArthur	Appointed: 31/03/2022 Resigned:22/08/2023 Appointed: 31/03/2022 Appointed: 04/12/2019 Resigned January 2024 Appointed: 20/11/2022 Appointed: 20/10/2022 Appointed: 24/05/2023 Appointed 09/02/2024

BANKER

Co-operative Bank

OBJECTIVES AND ACTIVITIES

Arts Education Exchange is a youth organisation based in Margate, East Kent. Our focus is to harness the potential of young people; to inspire social engagement through creative processes and to provide pathways to continued education, employment, or work-based training.

We act as a resource for young people up to the age of 30 years old, providing advice and assistance and organising educational programmes; particularly in the creative arts and other related disciplines and other activities as a means of:

1. Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals
2. Advancing education
3. Relieving unemployment

ARTS EDUCATION EXCHANGE
REPORT OF THE TRUSTEES (CTD)
FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Reserves policy

The company endeavours to keep two to three months' running costs in reserve to allow for late receipt of income. As at 31 March 2024 the reserves stand at £239,942 and will enable Trustees to implement their objectives over the next 12 months.

Income

Total income for the year ended 31 March 2024 was £287,662 (2023 £365,046). Net outgoing resources for the year were £39,436 (2023 net incoming £74,741).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Foundation Charitable Incorporated Organisation and is controlled by a constitution, a copy of which can be obtained from the Board Secretary.

Recruitment and appointment of new trustees

As and when a new trustee is required, either due to a vacancy or to fulfil a new specific need, individuals with the relevant skills are identified and approached. If a trustee is deemed appropriate and is willing to make the required commitment, they are proposed to the Board by the Chair.

Induction and training of new trustees

New trustees are fully briefed on the charity's activities and procedures. Each trustee is given an induction which sets out their responsibilities as a trustee.

Organisational structure:

Decisions are taken at meetings of the trustees.

Risk Management

The trustees recognise their duty to identify and mitigate the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

PUBLIC BENEFIT

The trustees confirm that they have taken due regard to the public benefit guidance published by the Charity Commission when reviewing the Trust's aims and objectives and in planning future activities.

Signed on behalf of the trustees

Dr Tracie Trimmer-Platman

DATE: 16 January 2025

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ARTS EDUCATION EXCHANGE
FOR THE YEAR ENDED 31 MARCH 2024**

I report on the accounts of Arts Education Exchange for the year ended 31 March 2024 which comprise the statement of financial activities, balance sheet and related notes set out on pages 5 to 10.

Respective responsibilities of members and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement to show a 'true and fair' view, which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J A Griggs FCA
LEVICKS Chartered Accountants & Business Advisers
61 London Road
Maidstone
Kent
ME16 8TX

22 January 2025

Art Education Exchange

STATEMENT OF FINANCIAL ACTIVITY

For the year ended 31st March 2024

	<u>Note</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2024 Total Funds</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2023 Total Funds</u>
		£	£	£	£	£	£
INCOME FROM:							
Donations and legacies	2	58,210	228,477	286,687	84,174	280,872	365,046
Other	2	975	-	975	-	-	-
TOTAL INCOME		59,185	228,477	287,662	84,174	280,872	365,046
EXPENDITURE ON:							
Charitable activities	4	62,131	260,609	322,740	72,297	215,862	288,159
Other	4	4,358	-	4,358	-	2,146	2,146
TOTAL EXPENDITURE		66,489	260,609	327,098	72,297	218,008	290,305
NET INCOME/EXPENDITURE		(7,304)	(32,132)	(39,436)	11,877	62,864	74,741
Profit/(loss) on disposal		-	-	-	-	-	-
NET MOVEMENT IN FUNDS BEFORE TRANSFERS		(7,304)	(32,132)	(39,436)	11,877	62,864	74,741
TRANSFERS		-	-	-	-	-	-
BALANCES BROUGHT FORWARD AS AT 1 APRIL 2023		106,746	172,632	279,378	94,869	109,768	204,637
BALANCES CARRIED FORWARD AS AT 31 MARCH 2024		99,442	140,500	239,942	106,746	172,632	279,378

Arts Education Exchange

BALANCE SHEET as at 31st March 2024

	Note	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	9		1,870		2,216
Current Assets:					
Debtors	6		2,000	2,000	
Cash at Bank	7		<u>243,083</u>	<u>285,124</u>	
			245,083	287,124	
Creditors:					
Amounts falling due within one year	8		<u>7,011</u>	<u>9,962</u>	
Net current assets and total net assets			<u>238,072</u>	<u>277,162</u>	
NET ASSETS			<u>239,942</u>	<u>279,378</u>	

Funds represented by the assets:

Unrestricted funds		99,442	106,746
Restricted funds	11	<u>140,500</u>	<u>172,632</u>
Total funds		<u>239,942</u>	<u>279,378</u>

Approved by the trustees on 22 January 2025 and signed on their behalf by:-

Tracie Trimmer-Platman
Chairperson

Arts Education Exchange

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

1 Accounting Policies:

a) Accounting Policies:

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The Charity is a Public Benefit Entity as defined by FRS102.

c) Accruals basis

All income is accounted for when the Charity becomes entitled to receipt. Expenses are accounted for when the liability is incurred or there is an obligation for payment and is accounted for gross of VAT. No income is netted off against expenditure.

d) Fixed assets

Purchases of fixtures and equipment are generally expensed to the income and expenditure account or capitalised at the discretion of the trustees.

Depreciation is provided on the cost less residual value over the anticipated useful economic life of the asset.

Music and computer equipment - 25%/50% straight line

e) Funds

Unrestricted funds represent funds of the charity not subject to any special restriction regarding its use and which are available for the general purposes of the charity.

Restricted funds represent monies given with some restriction dictated by the donor as to its use.

2 Grants and donations

	2024			2023		
	Income £	Expenses £	Net £	Income £	Expenses £	Net £
Grants						
Restricted						
Arts Council Activity Funding	29,691	51,797	(22,106)	54,000	15,341	38,659
Colyer Fergusson	20,000	38,528	(18,528)	30,000	33,144	(3,144)
Colyer Fergusson Hardship	1,825	1,755	70	1,774	1,000	774
KCC Early Help	-	18,368	(18,368)	13,856	4,004	9,852
National Lottery	103,992	89,881	14,111	103,992	98,738	5,254
Garfield Weston	20,000	6,552	13,448	-	14,915	(14,915)
Youth Music	2,969	6,022	(3,053)	14,557	30,799	(16,242)
University of Kent	-	360	(360)	2,443	2,075	368
Paul Hamlyn	50,000	45,723	4,277	50,000	9,373	40,627
Mayor Fund	-	117	(117)	250	125	125
Creative Estuary	-	1,506	(1,506)	10,000	8,494	1,506
Unrestricted						
Commission work	58,118	63,198	(5,080)	82,963	72,797	10,166
Donations						
Donations	92	92	0	1,211	(500)	1,711
Other						
Tickets and merchandise	975	3,199	(2,224)	-	-	-
	287,662	327,098	(39,436)	365,046	290,305	74,741

Arts Education Exchange

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
For the year ended 31 March 2024

3	Donations:	2024	2023
		£	£
	Thanet Lottery	92	87
	Sundry	-	124
	Headstart	-	1,000
		<u>92</u>	<u>1,211</u>
4	Charitable activities	2024	2023
		£	£
	Grants	-	1,000
	Rent, Rates, Heat, Light, Power	18,320	16,060
	Telephone	988	792
	Repairs and maintenance	2,965	3,584
	Cleaning	2,424	-
	Entertaining	333	-
	Equipment expensed	-	1,987
	Insurance	1,491	900
	Advertising & Marketing	122	-
	Printing, Stationery and office supplies	1,338	1,343
	Software	2,628	2,088
	Staffing costs	281,804	250,790
	Travel costs	1,290	-
	Sundry	7,166	8,507
	Depreciation	1,871	1,108
	Other		
	Independent examiner fees	960	1,080
	Accountancy fees	660	1,066
	Staff training	2,738	-
		<u>327,098</u>	<u>290,305</u>
5	Salary costs	2024	2023
		£	£
	Salaries	228,939	218,804
	Employers national insurance	39,735	20,143
	Pension costs	11,076	8,731
	Staff training	2,054	3,112
		<u>281,804</u>	<u>250,790</u>

Arts Education Exchange

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
For the year ended 31 March 2024

6	Debtors and prepayments	2024	2023
		£	£
	Deposit paid in advance	<u>2,000</u>	<u>2,000</u>
		<u>2,000</u>	<u>2,000</u>
7	Cash at Bank:	2024	2023
		£	£
	Coop Bank	<u>243,083</u>	<u>285,124</u>
		<u>243,083</u>	<u>285,124</u>
8	Accruals and deferred income	2024	2023
		£	£
	Deferred income		
	Colyer Ferguson Hardship grants	-	-
	KCC Early Help grants	-	-
	Creditors		
	Independent examination	960	1,680
	Accountancy fees	660	1,950
	PAYE and NI	5,391	6,332
		<u>7,011</u>	<u>9,962</u>
9	Tangible fixed assets		
	Music and computer equipment		
		£	
	Cost		
	Opening balance 1 April 2023	6,650	
	Additions	1,525	
	Disposal		
	Closing balance 31 March 2024	<u>8,175</u>	
	Accumulated depreciation		
	Opening balance 1 April 2023	4,434	
	Depreciation on disposal		
	Provision for the year	<u>1,871</u>	
	Closing balance 31 March 2024	<u>6,305</u>	
	Net book values		
	Opening balance 1 April 2023	<u>2,216</u>	
	Closing balance 31 March 2024	<u>1,870</u>	

10 Trustees' remuneration and expenses

The trustees did not receive any remuneration or expenses during this year or the last.

Arts Education Exchange

NOTES FORMING PART OF THE FINANCIAL STATEMENTS For the year ended 31 March 2024

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Restricted funds

Year ended 31 March 2023	Arts Council Fergusson	Hardship	Early Help	Lottery	Weston	Youth Music Kent	Hamlyn	Mayor Fund	Estuary	restricted		
	£	£	£	£	£	£	£	£	£	£		
Income	54,000	30,000	1,774	13,856	103,992	-	14,557	2,443	50,000	250	10,000	280,872
Expenditure	15,341	33,144	1,000	4,004	98,738	14,915	30,799	2,075	9,373	125	8,494	218,008
Net income/ (expenditure)	38,659	(3,144)	774	9,852	5,254	(14,915)	(16,242)	368	40,627	125	1,506	62,864
Transfers	-	-	-	-	-	-	-	-	-	-	-	-
Brought forward 01 April 2022	12,433	44,338	3,418	8,516	2,145	19,623	19,295	-	-	-	-	109,768
Carried forward 31 March 2023	51,092	41,194	4,192	18,368	7,399	4,708	3,053	368	40,627	125	1,506	172,632
Year ended 31 March 2024												
Income	29,691	20,000	1,825	-	103,992	20,000	2,969	-	50,000	-	-	228,477
Expenditure	51,797	38,528	1,755	18,368	89,881	6,552	6,022	360	45,723	117	1,506	260,609
Net income/ (expenditure)	(22,106)	(18,528)	70	(18,368)	14,111	13,448	(3,053)	(360)	4,277	(117)	(1,506)	(32,132)
Carried forward 31 March 2024	28,986	22,666	4,262	-	21,510	18,156	-	8	44,904	8	-	140,500

Restricted funds purposes

Arts Council	To cover costs to provide music sessions to young people
Colyer Fergusson	To cover delivery costs including specific salaries
Colyer Fergusson Hardship Grant	To provide equipment, travel, therapy and help back into education for individuals
Early Help	To provide creative sessions with a tutor
Garfield Weston	To cover costs to enable Arts Education Exchange to deliver sessions to young people
Youth Music	To provide young people access to recording studios
University of Kent	To provide art supplies, training and travel off site with the art group
Paul Hamlyn	To provide the delivery of a two year school arts programme
Mayor Fund	To purchase gardening products to improve outdoor space
Creative Estuary	To cover the costs of specific salaries

12

Guarantees and debts

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties, nor any debts secured on the assets of the CIO.

Accounts

**ARTS EDUCATION EXCHANGE
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The board of trustees presents their report with the financial statements of the charity for the year ended 31 March 2023.

The board has adopted the general provisions of UK FRS 102.

Board members who served the Charity between 1 April 2022 and 31 March 2023 were -

Date appointed or resigned

Chair:

Dr Tracie Trimmer-Platman Appointed: 12/10/2021

Trustees:

Dr Alan Meades Appointed: 31/03/2022 Resigned: 22/08/2023

Michele Buchanan Appointed: 31/03/2022

Emma Meades FCCA Appointed: 04/12/2019

Tina Hoare Appointed: 11/11/2021 Resigned: 13/10/2022

Fiona Kingsman Appointed: 19/07/2019 Resigned: 01/12/2022

Naami Padi Appointed: 19/07/2019 Resigned: 13/10/2022

Victoria Barrow Williams Appointed: 20/11/2022

Lizo Ngqobongwana Appointed: 20/10/2022

Paulo Moreira Gomes Appointed: 24/05/2023

**ARTS EDUCATION EXCHANGE
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023 continued**

BANKER

Co-operative Bank

OBJECTIVES AND ACTIVITIES

Arts Education Exchange is a youth organisation based in Margate, East Kent. Our focus is to harness the potential of young people; to inspire social engagement through creative processes and to provide pathways to continued education, employment, or work-based training.

THE PUBLIC BENEFIT

The trustees confirm that they have taken due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

We act as a resource for young people up to the age of 30 years old, providing advice and assistance and organising educational programmes; particularly in the creative arts and other related disciplines and other activities as a means of:

1. Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.
2. Advancing education
3. Relieving unemployment

FINANCIAL REVIEW

Reserves policy

The Charity endeavours to keep two to three months' running costs in reserve to allow for late receipt of income.

Reserves

As at 31 March 2023 the reserves stand at **£279,378** and will enable Trustees to implement their objectives over the next 12 months.

Income

Total income for the year ended 31 March 2023 was **£365,046**. Net incoming resources for the year were **£74,741**.

**ARTS EDUCATION EXCHANGE
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023 continued**

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The Charity is constituted as a Foundation Charitable Incorporated Organisation, charity number 1184494 and is controlled by a constitution, a copy of which can be obtained from the Board Secretary.

TRUSTEES

Recruitment and appointment of new Board Members

As and when a new board member (trustee) is required, either due to a vacancy or to fulfil a new specific need, individuals with the relevant skills are identified and approached. If a board member is deemed appropriate and willing to make the required commitment, then they are proposed to the board by the Chair.

Induction and training of new Board Members

New board members are fully briefed on the Charity's activities and procedures. Each board member is given an induction which sets out their responsibilities as a board member.

Organisational structure:

Decisions are taken at meetings of the board of trustees.

Risk Management

The trustees recognise their duty to identify and mitigate the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

On behalf of the Trustees

Dr Tracie Trimmer-Platman
Emma Meades

DATE: 27 January 2024

ARTS EDUCATION EXCHANGE

ANNUAL REPORT AND FINANCIAL

STATEMENTS

YEAR ENDED

31 March 2023

Charity number

1184494

Arts Education Exchange

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2023

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Art Education Exchange

STATEMENT OF FINANCIAL ACTIVITY

For the year ended 31st March 2023

	<u>Note</u>	Unrestricted Funds	Restricted Funds	2023 Total Funds	Unrestricted Funds	Restricted Funds	2022 Total Funds
		£	£	£	£	£	£
INCOME FROM:							
Donations and legacies	2	84,174	280,872	365,046	111,761	238,485	350,246
Other	2	-	-	-	2,300	-	2,300
TOTAL INCOME		84,174	280,872	365,046	114,061	238,485	352,546
EXPENDITURE ON:							
Charitable activities	4	72,297	215,862	288,159	44,493	210,204	254,697
Other	4	-	2,146	2,146	-	1,650	1,650
TOTAL EXPENDITURE		72,297	218,008	290,305	44,493	211,854	256,347
NET INCOME/EXPENDITURE		11,877	62,864	74,741	69,568	26,631	96,199
Profit/(loss) on disposal		-	-	-	(50.00)	-	(50.00)
NET MOVEMENT IN FUNDS BEFORE TRANSFERS		11,877	62,864	74,741	69,518	26,631	96,149
TRANSFERS		-	-	-	-	-	-
BALANCES BROUGHT FORWARD AS AT 1 APRIL 2022		94,869	109,768	204,637	25,351	83,137	108,488
BALANCES CARRIED FORWARD AS AT 31 MARCH 2023		106,746	172,632	279,378	94,869	109,768	204,637

Arts Education Exchange

BALANCE SHEET as at 31st March 2023

	Note	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	8		2,216		3,324
Current Assets:					
Debtors	5		2,000		2,000
Cash at Bank	6		285,124		219,730
			<u>287,124</u>		<u>221,730</u>
Creditors:					
Amounts falling due within one year	7		<u>9,962</u>		<u>20,417</u>
Net current assets and total net assets			<u>277,162</u>		<u>201,313</u>
NET ASSETS			<u>279,378</u>		<u>204,637</u>
 Funds represented by the assets:					
Unrestricted funds			106,746		94,869
Restricted funds	10		<u>172,632</u>		<u>109,768</u>
Total funds			<u>279,378</u>		<u>204,637</u>

Approved by the trustees on 27 January 2024 and signed on their behalf by:-

Chairperson Dr Tracie Trimmer-Platman

Treasurer Emma Meades

Arts Education Exchange

NOTES FORMING PART OF THE FINANCIAL STATEMENTS **For the year ended 31 March 2023**

1 Accounting Policies:

a) Accounting Policies:

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The Charity is a Public Benefit Entity as defined by FRS102.

c) Accruals basis

All income is accounted for when the Charity becomes entitled to receipt. Expenses are accounted for when the liability is incurred or there is an obligation for payment and is accounted for gross of VAT. No income is netted off against expenditure.

d) Fixed assets

Purchases of fixtures and equipment are generally expensed to the income and expenditure account or capitalised at the discretion of the trustees.

Depreciation is provided on the cost less residual value over the anticipated useful economic life of the asset.

Music and computer equipment - 25% straight line

e) Funds

Unrestricted funds represent funds of the charity not subject to any special restriction regarding its use and which are available for the general purposes of the charity.

Restricted funds represent monies given with some restriction dictated by the donor as to its use.

2 Grants and donations

	2023			2022		
	Income	Expenses	Net	Income	Expenses	Net
	£	£	£	£	£	£
Grants						
Arts Council Activity Funding	54,000	15,341	38,659	16,391	3,958	12,433
Colyer Fergusson	30,000	33,144	(3,144)	45,000	32,882	12,118
Colyer Fergusson Hardship	1,774	1,000	774	2,095	386	1,709
National Lottery	103,992	98,738	5,254	107,536	150,341	(42,805)
KCC Early Help	13,856	4,004	9,852	8,512	4,254	4,258
Garfield Weston	-	14,915	(14,915)	20,000	377	19,623
AEP/Commission work	82,963	72,797	10,166	109,080	34,923	74,157
Youth Music	14,557	30,799	(16,242)	38,951	19,656	19,295
University of Kent	2,443	2,075	368	-	-	-
Paul Hamlyn	50,000	9,373	40,627	-	-	-
Mayor Fund	250	125	125	-	-	-
Creative Estuary	10,000	8,494	1,506	-	-	-
Donations						
Donations	1,211	(500)	1,711	2,681	7,345	(4,664)
Gift aid	-	-	-	-	-	-
Other						
TDC	-	-	-	1,800	2,225	(425)
Workshops	-	-	-	500	-	500
	365,046	290,305	74,741	352,546	256,347	96,199

Arts Education Exchange

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

3	Donations:	2023	2022
		£	£
	Thanet Lottery	87	54
	Sundry	124	277
	Tesco	-	1,000
	Resort Studio	-	900
	Art Cry	-	450
	Headstart	1,000	-
		<u>1,211</u>	<u>2,681</u>
4	Charitable activities	2023	2022
		£	£
	Grants	1,000	4,640
	Rent, Rates, Heat, Light, Power	16,060	13,954
	Telephone	792	1,186
	Repairs and maintenance	3,584	11,332
	Equipment expensed	1,987	10,640
	Insurance	900	1,001
	Printing, Stationery and office supplies	1,343	310
	Software	2,088	1,377
	Staffing costs	250,790	198,245
	Workshop costs	-	1,182
	Sundry	8,507	8,352
	Depreciation	1,108	1,662
	Other		
	Independent examiner fees	1,080	834
	Accountancy fees	1,066	816
		<u>290,305</u>	<u>255,531</u>

Arts Education Exchange

NOTES FORMING PART OF THE FINANCIAL STATEMENTS For the year ended 31 March 2023

5	Debtors and prepayments	2023	2022
		£	£
	Deposit paid in advance	<u>2,000</u>	<u>2,000</u>
		<u>2,000</u>	<u>2,000</u>
6	Cash at Bank:	2023	2022
		£	£
	Coop Bank	<u>285,124</u>	<u>219,730</u>
		<u>285,124</u>	<u>219,730</u>
7	Accruals and deferred income	2023	2022
		£	£
	Deferred income		
	Colyer Ferguson Hardship grants	-	774
	KCC Early Help grants	-	13,856
	Creditors		
	Independent examination	1,680	600
	Accountancy fees	1,950	-
	PAYE and NI	6,332	4,371
		-	816
		<u>9,962</u>	<u>20,417</u>

8	Tangible fixed assets	Music and computer equipment
		£
	Cost	
	Opening balance 1 April 2022	6,650
	Disposal	
	Closing balance 31 March 2023	<u>6,650</u>
	Accumulated depreciation	
	Opening balance 1 April 2022	3,324
	Depreciation on disposal	
	Provision for the year	<u>1,108</u>
	Closing balance 31 March 2023	<u>4,432</u>
	Net book values	
	Opening balance 1 April 2022	<u>3,324</u>
	Closing balance 31 March 2023	<u>2,216</u>

9 Trustees' remuneration and expenses

The trustees did not receive any remuneration or expenses during this year or the last.

Arts Education Exchange

NOTES FORMING PART OF THE FINANCIAL STATEMENTS **For the year ended 31 March 2023**

10 Restricted funds

<u>Year ended 31 March 2022</u>	Arts Council	Colyer Ferguson	CF Hardship	Early Help	National Lottery	Garfield Weston	Youth Music	University of Kent	Paul Hamlyn	Mayor Fund	Creative Estuary	Total restricted
	£	£	£	£	£	£	£	£	£	£	£	£
Income	16,391	45,000	2,095	8,512	107,536	20,000	38,951	-	-	-	-	238,485
Expenditure	3,958	32,882	386	4,254	150,341	377	19,656	-	-	-	-	211,854
Net income/ (expenditure)	12,433	12,118	1,709	4,258	(42,805)	19,623	19,295	-	-	-	-	26,631
Transfers	-	-	-	-	-	-	-	-	-	-	-	0
Brought forward 01 April 2021	-	32,220	1,709	4,258	44,950	-	-	-	-	-	-	83,137
Carried forward 31 March 2022	12,433	44,338	3,418	8,516	2,145	19,623	19,295	-	-	-	-	109,768
<u>Year ended 31 March 2023</u>												
Income	54,000	30,000	1,774	13,856	103,992	-	14,557	2,443	50,000	250	10,000	280,872
Expenditure	15,341	33,144	1,000	4,004	98,738	14,915	30,799	2,075	9,373	125	8,494	218,008
Net income/ (expenditure)	38,659	(3,144)	774	9,852	5,254	(14,915)	(16,242)	368	40,627	125	1,506	62,864
Carried forward 31 March 2023	51,092	41,194	4,192	18,368	7,399	4,708	3,053	368	40,627	125	1,506	172,632

Restricted funds purposes

Arts Council	To cover costs to provide music sessions to young people
Colyer Ferguson	To cover delivery costs including specific salaries
Colyer Ferguson Hardship Grant	To provide equipment, travel, therapy and help back into education for individuals
Early Help	To provide creative sessions with a tutor
Garfield Weston	To cover costs to enable Arts Education Exchange to deliver sessions to young people
Youth Music	To provide young people access to recording studios
University of Kent	To provide art supplies, training and travel off site with the art group
Paul Hamlyn	To provide the delivery of a two year school arts programme
Mayor Fund	To purchase gardening products to improve outdoor space
Creative Estuary	To cover the costs of specific salaries

11 Guarantees and debts

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties, nor any debts secured on the assets of the CIO.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ART EDUCATION EXCHANGE
FOR THE YEAR ENDED 31 MARCH 2023**

I report on the accounts of Art Education Exchange for the year ended 31 March 2023 which comprise the statement of financial activities, balance sheet and related notes set out on pages 5 to 10.

Respective responsibilities of members and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement to show a 'true and fair' view, which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J A Griggs FCA
LEVICKS Chartered Accountants & Business Advisers
61 London Road
Maidstone
Kent
ME16 8TX

30 January 2024

Accounts

REPORT OF THE BOARD
FOR THE YEAR ENDED 31 MARCH 2022

The Board presents their report with the financial statements of the chamber for the year ended 31 March 2022

The board has adopted the general provisions of UK FRS 102.

Board members since 1 April 2021 to 31 March 2022

Name and address resigned	Date appointed or
Chair: Dr Tracie Trimmer-Platman 3 Leabank Square London E9 5LP	Appointed: 11/11/2021
Trustees: Dr Alan Meades 21 Grosvenor Road Broadstairs CT10 2BT	Appointed: 31/03/2022
Michele Buchanan Flat 101, 57 Wadeson Street London E2 9DP	Appointed: 31/03/2022
Emma Meades FCCA 6 Canterbury Close Broadstairs CT10 2SF	Appointed: 04/12/2019
Tina Hoare 16 Chantry Park , Sarre, Sarre Birchington CT7 0LG	Appointed: 11/11/2021 Resigned: 13/10/2022

Fiona Kingsman Appointed: 19/07/2019
4 Guildford Ave
Westgate-on-Sea
CT8 8NB

Resigned: 01/12/2022

Neil John Griffiths Appointed: 19/07/2019
43 St Peters Rd
Margate
CT9 1TJ

Resigned: 22/01/2022

Naami Padi Appointed: 19/07/2019
10 Glebe Rd
Margate
CT9 5PR

Resigned: 13/10/2022

BANKER

Co-operative Bank

OBJECTIVES AND ACTIVITIES

Arts Education Exchange is a youth organisation based in Margate, East Kent. Our focus is to harness the potential of young people; to inspire social engagement through creative processes and to provide pathways to continued education, employment, or work-based training.

THE PUBLIC BENEFIT

The trustees confirm that they have taken due regard to the public benefit guidance published by the Charity Commission when reviewing the Trust's aims and objectives and in planning future activities.

We act as a resource for young people up to the age of 30 years old, providing advice and assistance and organising educational programmes; particularly in the creative arts and other related disciplines and other activities as a means of:

1. Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals
2. Advancing education
3. Relieving unemployment

FINANCIAL REVIEW

Reserves policy

The company endeavours to keep two to three months' running costs in reserve to allow for late receipt of income.

Reserves

As at 31 March 2022 the reserves stand at **£32,764** and will enable Trustees to implement their objectives over the next 12 months.

Income

Total income for the year ended 31 March 2022 was **£204,637**. Net incoming resources for the year were **£96,149**.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Group is controlled by a constitution, a copy of which can be obtained from the Board Secretary.

Recruitment and appointment of new Board

As and when a new board member is required, either due to a vacancy or to fulfil a new specific need, individuals with the relevant skills are identified and approached, If a board member is deemed appropriate and willing to make the required commitment, then they are proposed to the Board by the Chair.

Induction and training of new Board

New board members are fully briefed on the Group's activities and procedures. Each board member is given an induction which sets out their responsibilities as a board member.

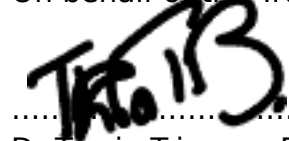
Organisational structure:

Decisions are taken at meetings of the Trustees.

Risk Management

The trustees recognise their duty to identify and mitigate the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

On behalf of the Trustees



Dr Tracie Trimmer-Platman

DATE: 26th April 2023

Arts Education Exchange
AEE

BALANCE SHEET as at 31st March 2022

	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	8		3,324		5,438
Current Assets:					
Investment					
Debtors	5	2,000		2,000	
Cash at Bank	6	<u>219,730</u>		<u>109,127</u>	
		221,730		111,127	
Creditors:					
Amounts falling due within one year	7	<u>20,417</u>		<u>8,077</u>	
Net current assets and total net assets			<u>201,313</u>		<u>103,050</u>
NET ASSETS			<u>204,637</u>		<u>108,488</u>

Funds represented by the assets:

Unrestricted funds		94,869	25,351
Restricted funds	10	<u>109,768</u>	<u>83,137</u>
Total funds		<u>204,637</u>	<u>108,488</u>

Approved by the trustees on ...28th April... 2023 and signed on their behalf by:-

Chairman Tracie Trimmer-Platman

Treasurer 

Certificate of Completion

 **BS Signed EM.pdf**

ID: c0fcdbc4-b55d-4b71-8d14-f888d7fb4d18

SIGN REQUEST ISSUED:

Apr 28, 2023

08:07 AM UTC

REQUESTED BY:

Emma Meades

emma@meadesaccounting.com

STATUS:

 **Completed**

on 28 Apr, 2023, 08:28 AM UTC

Audit trail

Generated on Apr 28, 2023

28 Apr, 2023, 08:09 AM UTC

Emma Meades has invited to sign the document

emma@meadesaccounting.com  **Verified**

28 Apr, 2023, 08:28 AM UTC

Tracie Trimmer has signed the document

tracietrimmer@hotmail.com  **Verified**

90.218.51.83



ARTS EDUCATION EXCHANGE

ANNUAL REPORT AND FINANCIAL

STATEMENTS

YEAR ENDED

31 March 2022

Charity number

1184494

Arts Education Exchange
ANNUAL REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2022

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**ARTS EDUCATION EXCHANGE
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The board of trustees presents their report with the financial statements of the charity for the year ended 31 March 2022

The board has adopted the general provisions of UK FRS 102.

Board members who served the Charity between 1 April 2021 and 31 March 2022 were -

		Date appointed or resigned
Chair:		
Dr Tracie Trimmer-Platman		Appointed: 12/10/2021
Trustees:		
Dr Alan Meades		Appointed: 31/03/2022
Michele Buchanan		Appointed: 31/03/2022
Emma Meades FCCA		Appointed: 04/12/2019
Tina Hoare	Appointed: 11/11/2021	Resigned:13/10/2022
Fiona Kingsman	Appointed: 19/07/2019	Resigned: 01/12/2022
Neil John Griffiths	Appointed: 19/07/2019	Resigned:22/01/2022
Naami Padi	Appointed: 19/07/2019	Resigned:13/10/2022

**ARTS EDUCATION EXCHANGE
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022 continued**

BANKER

Co-operative Bank

OBJECTIVES AND ACTIVITIES

Arts Education Exchange is a youth organisation based in Margate, East Kent. Our focus is to harness the potential of young people; to inspire social engagement through creative processes and to provide pathways to continued education, employment, or work-based training.

THE PUBLIC BENEFIT

The trustees confirm that they have taken due regard to the public benefit guidance published by the Charity Commission when reviewing the Trust's aims and objectives and in planning future activities.

We act as a resource for young people up to the age of 30 years old, providing advice and assistance and organising educational programmes; particularly in the creative arts and other related disciplines and other activities as a means of:

1. Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.
2. Advancing education
3. Relieving unemployment

FINANCIAL REVIEW

Reserves policy

The Charity endeavours to keep two to three months' running costs in reserve to allow for late receipt of income.

Reserves

As at 31 March 2022 the reserves stand at **£204,637** and will enable Trustees to implement their objectives over the next 12 months.

Income

Total income for the year ended 31 March 2022 was **£352,546**. Net incoming resources for the year were **£96,199**.

**ARTS EDUCATION EXCHANGE
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022 continued**

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The Charity is constituted as a Foundation Charitable Incorporated Organisation, charity number 1184494 and is controlled by a constitution, a copy of which can be obtained from the Board Secretary.

TRUSTEES

Recruitment and appointment of new Board Members

As and when a new board member (trustee) is required, either due to a vacancy or to fulfil a new specific need, individuals with the relevant skills are identified and approached. If a board member is deemed appropriate and willing to make the required commitment, then they are proposed to the board by the Chair.

Induction and training of new Board Members

New board members are fully briefed on the Charity's activities and procedures. Each board member is given an induction which sets out their responsibilities as a board member.

Organisational structure:

Decisions are taken at meetings of the board of trustees.

Risk Management

The trustees recognise their duty to identify and mitigate the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

On behalf of the Trustees

Dr Tracie Trimmer-Platman

26th April 2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ART EDUCATION EXCHANGE
FOR THE YEAR ENDED 31 MARCH 2022**

I report on the accounts of Art Education Exchange for the year ended 31 March 2022 which comprise the statement of financial activities, balance sheet and related notes set out on pages 5 to 10.

Respective responsibilities of members and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement to show a 'true and fair' view, which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

61 London Road
Maidstone
Kent
ME16 8TX

J A Griggs FCA
LEVICKS
Chartered Accountants & Business Advisers

28 April 2023

Art Education Exchange
AEE

STATEMENT OF FINANCIAL ACTIVITY

For the year ended 31st March 2022

	<u>Note</u>	Unrestricted Funds	Restricted Funds	2022 Total Funds	Unrestricted Funds	Restricted Funds	2021 Total Funds
		£	£	£	£	£	£
INCOME FROM:							
Donations and legacies	2	111,761	238,485	350,246	6,640	159,444	166,084
Other	2	2,300	-	2,300	16,916	-	16,916
TOTAL INCOME		114,061	238,485	352,546	23,556	159,444	183,000
EXPENDITURE ON:							
Charitable activities	4	44,493	210,204	254,697	2,454	135,724	138,178
Other	4	-	1,650	1,650	-	1,176	1,176
TOTAL EXPENDITURE		44,493	211,854	256,347	2,454	136,900	139,354
NET INCOME/EXPENDITURE		69,568	26,631	96,199	21,102	22,544	43,646
Profit/(loss) on disposal		(50)	-	(50)	-	-	-
NET MOVEMENT IN FUNDS BEFORE TRANSFERS		69,518	26,631	96,149	21,102	22,544	43,646
TRANSFERS		-	-	-	(1,266)	1,266	-
BALANCES BROUGHT FORWARD AS AT 1 APRIL 2021		25,351	83,137	108,488	5,515	59,327	64,842
BALANCES CARRIED FORWARD AS AT 31 MARCH 2022		94,869	109,768	204,637	25,351	83,137	108,488

Arts Education Exchange
AEE

BALANCE SHEET as at 31st March 2022

	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	8		3,324		5,438
Current Assets:					
Investment					
Debtors	5	2,000		2,000	
Cash at Bank	6	219,730		109,127	
		<u>221,730</u>		<u>111,127</u>	
Creditors:					
Amounts falling due within one year	7	<u>20,417</u>		<u>8,077</u>	
Net current assets and total net assets			<u>201,313</u>		<u>103,050</u>
NET ASSETS			<u>204,637</u>		<u>108,488</u>

Funds represented by the assets:

Unrestricted funds		94,869	25,351
Restricted funds	10	<u>109,768</u>	<u>83,137</u>
Total funds		<u>204,637</u>	<u>108,488</u>

Approved by the trustees on 28 April 2023 and signed on their behalf by:-

Chairman Tracie Trimmer-Platman

Treasurer Emma Meades

Arts Education Exchange
AEE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
For the year ended 31 March 2022

1 Accounting Policies:

a) Accounting Policies:

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The Charity is a Public Benefit Entity as defined by FRS102.

c) Accruals basis

All income is accounted for when the Charity becomes entitled to receipt. Expenses are accounted for when the liability is incurred or there is an obligation for payment and is accounted for gross of VAT. No income is netted off against expenditure.

d) Fixed assets

Purchases of fixtures and equipment are generally expensed to the income and expenditure account or capitalised at the discretion of the trustees.

Depreciation is provided on the cost less residual value over the anticipated useful economic life of the asset.

Music and computer equipment - 25% straight line

e) Funds

Unrestricted funds represent funds of the charity not subject to any special restriction regarding its use and which are available for the general purposes of the charity.

Restricted funds represent monies given with some restriction dictated by the donor as to its use.

2 Grants and donations

	2022			2021		
	Income	Expenses	Net	Income	Expenses	Net
	£	£	£	£	£	£
Grants						
Arts Council Activity Funding	16,391	3,958	12,433	1,418	10,158	(8,740)
Colyer Fergusson	45,000	32,882	12,118	25,000	13,037	11,963
Colyer Fergusson Hardship	2,095	386	1,709	7,736	6,027	1,709
National Lottery	107,536	150,341	(42,805)	111,080	97,726	13,354
KCC Early Help	8,512	4,254	4,258	14,210	9,952	4,258
Garfield Weston	20,000	377	19,623	-	-	-
AEP	109,080	34,923	74,157	-	-	-
Youth Music	38,951	19,656	19,295	-	-	-
Donations						
Donations	2,681	7,345	(4,664)	6,640	(1,479)	8,119
Gift aid	-	-	-	534	534	-
Other						
TDC	1,800	2,225	(425)	16,212	3,264	12,948
Workshops	500	-	500	170	135	35
	352,546	256,347	96,199	183,000	139,354	43,646

Arts Education Exchange
AEE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
For the year ended 31 March 2022

3	Donations:	2022	2021
		£	£
	Thanet Lottery	54	195
	Sundry	277	945
	Tesco	1,000	-
	Resort Studio	900	-
	Art Cry	450	-
	Carl freedman	-	5,000
	Kent olice	-	500
		2,681	6,640
4	Charitable activities	2022	2021
		£	£
	Grants	4,640	9,147
	Rent, Rates, Heat, Light, Power	13,954	15,384
	Telephone	1,186	795
	Repairs and maintenance	11,332	2,159
	Equipment expensed	10,640	4,336
	Insurance	1,001	295
	Printing, Stationery and office supplies	310	910
	Software	1,377	1,703
	Staffing costs	198,245	103,508
	Workshop costs	1,182	753
	Sundry	8,352	2,202
	Professional fees	-	(4,827)
	Depreciation	1,662	1,813
	Other		
	Independent examiner fees	834	360
	Accountancy fees	816	816
		255,531	139,354

Arts Education Exchange
AEE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
For the year ended 31 March 2022

5	Debtors and prepayments	2022	2021
		£	£
	Gift Aid recoverable	-	-
	Bank account INT-NLXerest	-	-
	Deposit paid in advance	2,000	2,000
		<u>2,000</u>	<u>2,000</u>
6	Cash at Bank:	2022	2021
		£	£
	Coop Bank	219,730	109,127
		<u>219,730</u>	<u>109,127</u>
7	Accruals and deferred income	2022	2021
		£	£
	Deferred income		
	Colyer Ferguson Hardship grants	774	1,709
	KCC Early Help grants	13,856	4,258
	Creditors		
	Independent examination	600	360
	PAYE and NI	4,371	1,750
	Payroll fees	816	-
		<u>20,417</u>	<u>8,077</u>

8	Tangible fixed assets	Music and computer equipment
		£
	Cost	
	Opening balance 1 April 2021	7,251
	Disposal	(601)
	Closing balance 31 March 2022	<u>6,650</u>
	Accumulated depreciation	
	Opening balance 1 April 2021	1,813
	Depreciation on disposal	(151)
	Provision for the year	<u>1,662</u>
	Closing balance 31 March 2022	<u>3,324</u>
	Net book values	
	Opening balance 1 April 2021	<u>5,438</u>
	Closing balance 31 March 2022	<u>3,324</u>

9 Trustees' remuneration and expenses

The trustees did not receive any remuneration or expenses during this year or the last.

Arts Education Exchange
AEE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
For the year ended 31 March 2022

10 Restricted funds

<u>Year ended 31 March 2021</u>	Arts Council £	Colyer Ferguson £	CF Hardship £	Early Help £	National Lottery £	Garfield Weston £	Youth Music £	Total restricted £
Income	1,418	25,000	7,736	14,210	111,080	-	-	159,444
Expenditure	10,158	13,037	6,027	9,952	97,726	-	-	136,900
Net income/ (expenditure)	(8,740)	11,963	1,709	4,258	13,354	-	-	22,544
Transfers	1,266	-	-	-	-	-	-	1,266
Brought forward 01 April 2020	7,474	20,257	-	-	31,596	-	-	59,327
Carried forward 31 March 2021	-	32,220	1,709	4,258	44,950	-	-	83,137
<u>Year ended 31 March 2022</u>								
Income	16,391	45,000	2,095	8,512	107,536	20,000	38,951	238,485
Expenditure	3,958	32,882	386	4,254	150,341	377	19,656	211,854
Net income/ (expenditure)	12,433	12,118	1,709	4,258	(42,805)	19,623	19,295	26,631
Carried forward 31 March 2022	12,433	44,338	3,418	8,516	2,145	19,623	19,295	109,768

11 Guarantees and debts

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties, nor any debts secured on the assets of the CIO.

Accounts

**REPORT OF THE BOARD AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
ARTS EDUCATION EXCHANGE**

CHARITY NUMBER 1184494

ACCOUNTS PREPARED BY:

**KEMPS, CHARTERED ACCOUNTANTS
42A HIGH STREET
BROADSTAIRS
KENT
CT10 1JT**

www.kempsaccounting.co.uk
Email: info@kempsaccounting.co.uk
Direct Email: harry@kempsaccounting.co.uk
Tel: 01843861188



ARTS EDUCATION EXCHANGE

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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Balance Sheet	4
Statement of Income and Expenditure	5
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ARTS EDUCATION EXCHANGE

REPORT OF THE BOARD FOR THE YEAR ENDED 31 MARCH 2021

The Board present their report with the financial statements of the chamber for the year ended 31 March 2021. The board have adopted the general provisions of UK FRS 102.

Board members since 1 April 2020 to date

Name and address

Date appointed or resigned

Chair:

Fiona Kingsman
4 Guildford Ave
Westgate-on-Sea
CT8 8NB

Appointed: 19/07/2019

Trustees:

Neil John Griffiths
43 St Peters Rd
Margate
CT9 1TJ

Appointed: 19/07/2019

Emma Meades FCCA
6 Canterbury Close
Broadstairs
CT10 2SF

Appointed: 04/12/2019

Naami Padi
10 Glebe Rd
Margate
CT9 5PR

Appointed: 17/09/2020

Lorraine Smith
69 Northdown Park Rd
Margate
CT9 2TW

Appointed: 17/09/2020

Bankers

Co-operative Bank

OBJECTIVES AND ACTIVITIES

Arts Education Exchange is a youth organisation based in Margate, East Kent. Our focus is to harness the potential of young people; to inspire social engagement through creative processes and to provide pathways to continued education, employment, or work-based training.

The public benefit

The trustees confirm that they have taken due regard to the public benefit guidance published by the Charity Commission when reviewing the Trust's aims and objectives and in planning future activities.

We act as a resource for young people up to the age of 30 years old, providing advice and assistance and organising educational programmes; particularly in the creative arts and other related disciplines and other activities as a means of:

1. Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals
2. Advancing education
3. Relieving unemployment

ARTS EDUCATION EXCHANGE

REPORT OF THE TRUSTEES (CONT'D) **FOR THE YEAR ENDED 31 MARCH 2021**

FINANCIAL REVIEW

Reserves policy

The company endeavours to keep two to three months' running costs in reserve to allow for late receipt of income.

Reserves

As at 31 March 2021 the reserves stand at £108,488 and will enable to Trustees to implement their objectives over the next 12 months.

Income

Total income for the year ended 31 March 2021 was £183,000. Net incoming resources for the year were £43,646.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Group is controlled by a constitution, a copy of which can be obtained from the Board Secretary.

Recruitment and appointment of new Board

As and when a new board member is required, either due to a vacancy or to fulfil a new specific need, individuals with the relevant skills are identified and approached. If a board member is deemed appropriate and willing to make the required commitment, then they are proposed to the Board by the Chair.

Induction and training of new Board

New board members are fully briefed on the Group's activities and procedures. Each board member is given an induction which sets out their responsibilities as a board member.

Organisational structure:

Decisions are taken at meetings of the Trustees.

Risk Management

The trustees recognise their duty to identify and mitigate the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

On behalf of the Trustees:



.....
Fiona Kingsman

Date **31/01/2022**

ARTS EDUCATION EXCHANGE

REPORT OF THE ACCOUNTANTS TO THE BOARD OF ARTS EDUCATION EXCHANGE

I report on the accounts of the Group for the year ended 31 March 2021, which are set out on pages 4 to 6.

Respective responsibilities of Board and accountant

The Board are responsible for the preparation of the accounts in accordance with FRS 102 the Financial Reporting Standard.

The accountant's responsibility is to examine the accounts in accordance with ICAEW's Technical Release AAF 03/10.

Accountants Report to the Board

In accordance with the engagement letter dated 9 December 2021, we have prepared for your approval the financial statements of the Group for the year ended 31 March 2021 which comprises of pages 4 to 6 of this document, from the entity's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/Members handbook.

This report is made solely to you, in accordance with the terms of our engagement letter dated 20 March 2015. Our work has been undertaken solely to prepare for your approval the financial statements of The Broadstairs Visitor Information Group and state those matters that we have agreed to state to you in this report in accordance with the guidance of ICAEW as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Board for our work or for this report. We have not carried out an audit.

You have approved the accounts for the year ended 31 March 2021 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

Signature.....
Harry Charles Kemp on behalf of

Kemps
Chartered Accountants
42A High Street
Broadstairs
Kent
CT10 1JT

Date:

ARTS EDUCATION EXCHANGE

BALANCE SHEET FOR THE YEAR ENDED 31 MARCH 2021

	Notes	31.03.2021	31.03.2020
		£	£
FIXED ASSETS			
	2		
Tangible assets		<u>5,438</u>	<u>5,774</u>
CURRENT ASSETS			
Cash at bank		109,127	64,419
Debtors amounts falling due withing one year	3	<u>2,000</u>	<u>2,000</u>
		111,127	66,419
CREDITORS			
Amounts falling due within one year	4	8,077	7,351
		<u>103,050</u>	<u>59,068</u>
NET CURRENT ASSETS			
		<u>108,488</u>	<u>64,842</u>
NET ASSETS			
		<u>108,488</u>	<u>64,842</u>
GENERAL FUND			
Balance bought forward	5	64,842	0
Surplus for the year	5	43,646	64,842
		<u>108,488</u>	<u>64,842</u>
TOTAL FUNDS			
		<u>108,488</u>	<u>64,842</u>

Signed on its' behalf by:


.....

31/01/2022

Fiona Kingsman

The notes form part of these financial statements

ARTS EDUCATION EXCHANGE

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED YEAR 31 MARCH 2021

	Notes	Year ended 31.03.21 £	Year ended 31.03.20 £
INCOMING RESOURCES			
General income			
Grants received		181,885	155,475
Other income		170	0
Donations		945	0
		<u>183,000</u>	<u>155,475</u>
Expenditure			
<u>Administration Expenses</u>			
Grants distributed		15,979	7,863
Freelance costs		7,540	16,280
Tutor		25,739	0
Wages		66,914	37,310
Pension		3,315	0
Rent, rates, light and heat		15,384	11,363
Travel		0	153
Phone		795	379
Printing, postage and stationery		910	361
Workshop costs		2,935	3,969
Subscriptions		0	231
Software costs		1,703	98
Insurance		295	221
Equipment hire		0	1,296
Repairs and renewals		2,859	1,070
Sundry		0	75
Advertising		20	986
Accountancy		1,176	142
Legal		(8,023)	8,836
Depreciation		1,813	0
		<u>139,354</u>	<u>90,633</u>
SURPLUS/(DEFICIT) FOR THE YEAR		<u>43,646</u>	<u>64,842</u>

This page does not form part of these financial statements

ARTS EDUCATION EXCHANGE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the FRS 102 the Financial Reporting Standard.

Incoming resources

All incoming resources are included on the Income and Expenditure Account when they are received.

Resources expended

Expenditure is accounted for on a payment basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets (none)

Depreciation is provided at the following annual rates in order to write off each asset over its useful economic life.

Plant and machinery	-25% straight line method
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Stocks (none)

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

2. Fixed assets

Intangible assets	Plant and machinery
	£
Cost	
As at 1 April 2020	5,774
Additions	3,636
Disposal	<u>(2,159)</u>
As at 31 March 2021	<u>7,250</u>
Depreciation	
As at 1 April 2020	0
Charge	1,813
As at 31 March 2021	<u>1,813</u>
Net book values	
As at 1 April 2020	5,774
As at 31 March 2021	<u>5,438</u>

This page does not form part of these financial statements

ARTS EDUCATION EXCHANGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

3. Debtors

	2021	2020
	£	£
Deposit	<u>2,000</u>	<u>2,000</u>
	<u>2,000</u>	<u>2,000</u>

4. Creditors

	2021	2020
	£	£
Other creditors	0	6,344
PAYE	1,750	1,007
Accruals	360	0
Deferred income	<u>5,967</u>	<u>0</u>
	<u>8,077</u>	<u>7,351</u>

5. Reserves

	2021	2020
	£	£
Balance brought forward	64,842	0
Surplus in the year	<u>43,646</u>	<u>64,842</u>
Balance carried forward	<u>108,488</u>	<u>64,842</u>

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