

REGISTERED COMPANY NUMBER: CE018248 (England and Wales)
REGISTERED CHARITY NUMBER: 1184489

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
SHILDON ALIVE

Mitchells Grievson
Chartered Accountants
Kensington House
3 Kensington
Bishop Auckland
Co. Durham
DL14 6HX

SHILDON ALIVE

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**Report of the Trustees
for the year ended 31 December 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To further or benefit the residents of Shildon and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by association together the said residents and the local authorities, voluntary and other organisations in a common effect to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

The relief of poverty or financial hardship, in particular but not exclusively by providing a food bank and a range of impartial money advice and support services to people in financial hardship to help them achieve greater financial resilience and capability.

Significant activities

We have enabled and supported events and activities that alleviate social isolation, offer inclusive advocacy and crisis support to all members of our community. We supported 1086 clients with various support, including food, utilities and household goods.

We offer individuals and families in crisis, food support they also receive a token to purchase rescued fruit and vegetables from our community shop.

Distributed £5,407 directly to clients through County Durham Community Foundations, Household Support Fund, and distributed £3,810 of crisis support direct to clients through ACTS 435 grants.

We operate an NEFIRST credit union collection point for savings and loans ran by volunteers.

We run a community takeaway offering free meals to all school age children and a donation basis to vulnerable adults.

We deliver cooking workshops, gardening activities and community events for people of all ages throughout the year.

The charity has purchased a plot of land at 77 Main Street, Shildon. A planning application has been approved for a new Shildon Alive Hub on this land.

The charity has purchased 75 Main Street, Shildon a substantial 5 bedroom property which is adjoining the above land. The land with it will allow for more parking at the rear of the proposed site along with housing.

**Report of the Trustees
for the year ended 31 December 2023**

OBJECTIVES AND ACTIVITIES

Public benefit

Operate a 'Shelves for all' scheme to all members of the community. (Volunteer drivers rescued 60 tonnes of food destined for landfill, this goes on our Shelves for all and customers come in and rescue it, they fill their basket with rescued food and leave a donation of their choice at the checkout #feedbelliesnotbins)

Offer a meals on wheels service for housebound members of the community.

Support local schools run popup rescue produce stalls, teaching them about the journey of food.

Deliver cooking and gardening workshops to people of all ages in our community.

Distributed 1180 food parcels for families and individuals in crisis.

Gave 1970 free baskets of fruit, veg and bread to families and individuals in crisis.

Delivered 1086 Advice and support sessions.

Delivered 2286 meals on wheels to vulnerable members of the community, free of charge with the support of Age UK and County Durham Community Foundation.

Distributed 3420 free meals for school age children during the holidays.

The Shelves for all are very busy and a valuable lifeline for our community.

'There isn't a supermarket or fruit and veg shop in Shildon now, the Shelves at Shildon Alive mean I can get fruit, veg and bread for a small donation, it's amazing it really keeps my food bill down.' Member of the Community

Sophie and her team of Social Workers in Shildon commented:

'Hi I am just writing this email to provide some feedback regarding the Shildon Alive service. I am a Social Worker covering the Shildon area within my work and I must say that Shildon would be lost without the support that is offered from the Shildon Alive service. I don't only speak for myself when I say that the service is a 'god send' to the community and we often use it ourselves as practitioners to access fresh, healthy food produce for our families. We find that the quality of food and the quality of the service provided is far beyond expectations and completely different to the service received at other food banks. I wouldn't hesitate to use Shildon Alive myself if I ever found myself to be in a difficult or vulnerable situation. The staff are all welcoming and offer a wide range of different support. The Social Workers in my team I know would hugely benefit from continuation of the service. Please don't hesitate to contact me if you need anything further. Keep up the good work - Thanks!'

'What gave you the idea for Shildon Alive, it's amazing, I send lots of my clients to your Shelves for all. There should be one in every town!' Job Centre Coach.

Volunteers

We worked with 12 volunteer drivers and 25 regular volunteers during 2022/2023.

We offer regular volunteer training and we also support our volunteers into employment. The following training has been completed:

Food Hygiene level 1, 2 staff and 7 volunteers

Food Hygiene level 2, 5 staff and 6 volunteers

First Aid in the workplace, 3 staff and 4 volunteers

Fire safety training 6 staff, 3 volunteers

Diocese of Durham Safeguarding training 6 staff, 6 volunteers

Drugs awareness training, 10 staff 8 volunteers

Shildon Alive's approach is about stopping bad things before they happen and giving local people a chance to support local people. We are less about "helping" and more about "sharing" with individuals, providing the tools they need to take control of their lives.

**Report of the Trustees
for the year ended 31 December 2023**

FINANCIAL REVIEW

Reserves policy

Shildon Alive management team have implemented a reserves policy to ensure the charity can cover the following issues.

- (1) Contingency: unexpected expenditure in the event of an emergency;
- (2) Cash-flow: situations where a bill has to be paid before the money to cover it has been received;
- (3) Commitment: a commitment to expenditure which cannot be covered by the annual income;
- (4) Closure: the charity becomes financially unsustainable and has to be wound up

Shildon Alive currently have £64,975 in unrestricted general funds. It has been agreed that a reserve of £52,000 is deemed necessary to cover for all the above such events.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE018248 (England and Wales)

Registered Charity number

1184489

Registered office

91 - 95 Church Street
Shildon
Co. Durham
DL4 1DT

Trustees

Reverend C Harris Chair of Trustees
Ms O Bainbridge
A Farlow
Ms D Truby
Ms E J Crawford
Ms K Maychell
Reverend F Cooper (appointed 19.1.2023)
Mrs S Townsend (appointed 14.9.2023)

Independent Examiner

Mr Nigel Rea FCA
Mitchells Grievson
Chartered Accountants
Kensington House
3 Kensington
Bishop Auckland
Co. Durham
DL14 6HX

Approved by order of the board of trustees on 27 June 2024 and signed on its behalf by:



Reverend C Harris - Trustee

**Independent Examiner's Report to the Trustees of
Shildon Alive**

Independent examiner's report to the trustees of Shildon Alive ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Nigel Rea FCA

Mitchells Grievson
Chartered Accountants
Kensington House
3 Kensington
Bishop Auckland
Co. Durham
DL14 6HX

27 June 2024

SHILDON ALIVE

Statement of Financial Activities for the year ended 31 December 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	59,396	49	59,445	41,147
Charitable activities	5				
Drop In Centre		501	228,808	229,309	129,763
Crisis Support		3,105	16,341	19,446	16,000
Gardening Activities		-	1,000	1,000	-
Other trading activities	3	75,116	-	75,116	59,202
Investment income	4	4,100	-	4,100	5,500
Total		<u>142,218</u>	<u>246,198</u>	<u>388,416</u>	<u>251,612</u>
EXPENDITURE ON					
Charitable activities					
Drop In Centre		67,711	142,216	209,927	153,523
Crisis Support		48,000	16,176	64,176	63,339
Gardening Activities		-	211	211	617
Total		<u>115,711</u>	<u>158,603</u>	<u>274,314</u>	<u>217,479</u>
NET INCOME		26,507	87,595	114,102	34,133
Transfers between funds	16	30,705	(30,705)	-	-
Net movement in funds		57,212	56,890	114,102	34,133
RECONCILIATION OF FUNDS					
Total funds brought forward		148,785	3,216	152,001	117,868
TOTAL FUNDS CARRIED FORWARD		<u>205,997</u>	<u>60,106</u>	<u>266,103</u>	<u>152,001</u>

The notes form part of these financial statements

SHILDON ALIVE (REGISTERED NUMBER: CE018248)

**Balance Sheet
31 December 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	10	57,929	-	57,929	13,331
Investment property	11	<u>63,000</u>	<u>-</u>	<u>63,000</u>	<u>63,000</u>
		120,929	-	120,929	76,331
CURRENT ASSETS					
Cash at bank		117,132	105,563	222,695	173,436
CREDITORS					
Amounts falling due within one year	12	<u>(11,050)</u>	<u>-</u>	<u>(11,050)</u>	<u>(11,049)</u>
NET CURRENT ASSETS		<u>106,082</u>	<u>105,563</u>	<u>211,645</u>	<u>162,387</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		227,011	105,563	332,574	238,718
CREDITORS					
Amounts falling due after more than one year	13	(21,016)	-	(21,016)	(30,717)
ACCRUALS AND DEFERRED INCOME	15	<u>-</u>	<u>(45,455)</u>	<u>(45,455)</u>	<u>(56,000)</u>
NET ASSETS		<u>205,995</u>	<u>60,108</u>	<u>266,103</u>	<u>152,001</u>
FUNDS	16				
Unrestricted funds				205,995	148,785
Restricted funds				<u>60,108</u>	<u>3,216</u>
TOTAL FUNDS				<u>266,103</u>	<u>152,001</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 June 2024 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C Harris', with a stylized flourish at the end.

C Harris - Trustee

SHILDON ALIVE

Notes to the Financial Statements for the year ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SHILDON ALIVE

Notes to the Financial Statements - continued for the year ended 31 December 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	55,020	41,147
Gift aid	4,425	-
	<u>59,445</u>	<u>41,147</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Food and misc income	<u>75,116</u>	<u>59,202</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	<u>4,100</u>	<u>5,500</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Grants	Drop In Centre	229,309	129,763
Grants	Crisis Support	19,446	16,000
Grants	Gardening Activities	1,000	-
		<u>249,755</u>	<u>145,763</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
National Lottery Community Fund - RC North East and Cumbria Region	73,255	99,119
The Frank & Phillis Scotto Trust Fund	59,814	5,000
Co Durham Community Foundation	27,953	9,414
Durham County Council	23,892	12,730
Awards 4 All	-	5,000
KeyFund - Northern Impact Fund	-	14,500
The Finnis Scott Foundation	1,000	-
National Lottery Community Fund - Community Organisation Cost of Living	16,341	-
Livin Community Regeneration Fund	5,000	-
Virgin Money Foundation	15,000	-
British Science Association	1,000	-
Garfield Weston Foundation	25,000	-
Department for Education	1,500	-
	<u>249,755</u>	<u>145,763</u>

SHILDON ALIVE

Notes to the Financial Statements - continued for the year ended 31 December 2023

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>6,433</u>	<u>6,434</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable activities	5	5
Management	2	2
Administration and cleaning	<u>1</u>	<u>1</u>
	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	40,342	805	41,147
Charitable activities			
Drop In Centre	1,000	128,763	129,763
Crisis Support	1,500	14,500	16,000
Other trading activities	59,202	-	59,202
Investment income	<u>5,500</u>	<u>-</u>	<u>5,500</u>
Total	<u>107,544</u>	<u>144,068</u>	<u>251,612</u>
EXPENDITURE ON			
Charitable activities			
Drop In Centre	15,389	138,134	153,523
Crisis Support	60,339	3,000	63,339
Gardening Activities	<u>-</u>	<u>617</u>	<u>617</u>
Total	<u>75,728</u>	<u>141,751</u>	<u>217,479</u>

SHILDON ALIVE

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
NET INCOME	31,816	2,317	34,133
Transfers between funds	<u>11,856</u>	<u>(11,856)</u>	<u>-</u>
Net movement in funds	43,672	(9,539)	34,133
RECONCILIATION OF FUNDS			
Total funds brought forward	105,112	12,756	117,868
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>148,784</u>	<u>3,217</u>	<u>152,001</u>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2023	-	23,780	8,387	32,167
Additions	<u>51,031</u>	<u>-</u>	<u>-</u>	<u>51,031</u>
At 31 December 2023	<u>51,031</u>	<u>23,780</u>	<u>8,387</u>	<u>83,198</u>
DEPRECIATION				
At 1 January 2023	-	13,995	4,841	18,836
Charge for year	<u>-</u>	<u>4,756</u>	<u>1,677</u>	<u>6,433</u>
At 31 December 2023	<u>-</u>	<u>18,751</u>	<u>6,518</u>	<u>25,269</u>
NET BOOK VALUE				
At 31 December 2023	<u>51,031</u>	<u>5,029</u>	<u>1,869</u>	<u>57,929</u>
At 31 December 2022	<u>-</u>	<u>9,785</u>	<u>3,546</u>	<u>13,331</u>

11. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2023 and 31 December 2023	<u>63,000</u>
NET BOOK VALUE	
At 31 December 2023	<u>63,000</u>
At 31 December 2022	<u>63,000</u>

SHILDON ALIVE

Notes to the Financial Statements - continued for the year ended 31 December 2023

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 14)	9,700	9,699
Other creditors	100	100
Accrued expenses	<u>1,250</u>	<u>1,250</u>
	<u>11,050</u>	<u>11,049</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 14)	<u>21,016</u>	<u>30,717</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>9,700</u>	<u>9,699</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>9,700</u>	<u>9,700</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>11,316</u>	<u>21,017</u>

15. ACCRUALS AND DEFERRED INCOME

Deferred income comprises of amounts funders have paid Shildon Alive in advance for work that either had not yet started or was intended for future years. This includes the following:

	2023	2022
DCC - Fruit, Veggies and Eggs Pledge	20,944	-
National Lottery Community Fund -		
Community Organisation Cost of Living	24,511	-
The Frank & Phillis Scotto Trust Fund	-	20,000
Garfield Weston Foundation	-	25,000
British Science Association	-	1,000
CDCF - Poverty Hurts	-	10,000
	<u>45,455</u>	<u>56,000</u>

SHILDON ALIVE

Notes to the Financial Statements - continued for the year ended 31 December 2023

16. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	72,830	39,498	(47,353)	64,975
Designated fund	<u>75,955</u>	<u>(12,993)</u>	<u>78,058</u>	<u>141,020</u>
	148,785	26,505	30,705	205,995
Restricted funds				
Restricted Grants	3,216	87,597	(30,705)	60,108
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>152,001</u>	<u>114,102</u>	<u>-</u>	<u>266,103</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	129,977	(90,479)	39,498
Designated fund	<u>12,241</u>	<u>(25,234)</u>	<u>(12,993)</u>
	142,218	(115,713)	26,505
Restricted funds			
Restricted Grants	246,198	(158,601)	87,597
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>388,416</u>	<u>(274,314)</u>	<u>114,102</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	85,347	43,322	(55,839)	72,830
Designated fund	<u>19,766</u>	<u>(11,506)</u>	<u>67,695</u>	<u>75,955</u>
	105,113	31,816	11,856	148,785
Restricted funds				
Restricted Grants	12,755	2,317	(11,856)	3,216
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>117,868</u>	<u>34,133</u>	<u>-</u>	<u>152,001</u>

SHILDON ALIVE

Notes to the Financial Statements - continued for the year ended 31 December 2023

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,544	(64,222)	43,322
Designated fund	<u>-</u>	<u>(11,506)</u>	<u>(11,506)</u>
	107,544	(75,728)	31,816
Restricted funds			
Restricted Grants	144,068	(141,751)	2,317
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>251,612</u>	<u>(217,479)</u>	<u>34,133</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	85,347	82,821	(103,193)	64,975
Designated fund	<u>19,765</u>	<u>(24,499)</u>	<u>145,754</u>	<u>141,020</u>
	105,112	58,322	42,561	205,995
Restricted funds				
Restricted Grants	12,756	89,913	(42,561)	60,108
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>117,868</u>	<u>148,235</u>	<u>-</u>	<u>266,103</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	237,522	(154,701)	82,821
Designated fund	<u>12,240</u>	<u>(36,739)</u>	<u>(24,499)</u>
	249,762	(191,440)	58,322
Restricted funds			
Restricted Grants	390,266	(300,353)	89,913
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>640,028</u>	<u>(491,793)</u>	<u>148,235</u>

SHILDON ALIVE

Notes to the Financial Statements - continued for the year ended 31 December 2023

16. MOVEMENT IN FUNDS - continued

Transfers between funds

Capital Grant for purchase of Land

Capital Grants of £30,705 were received from The Frank & Phillis Scotto Trust Fund during the year towards the purchase of the land at 77 Main Street, Shildon. As the land has been purchased before the year end the restricted fund has been transferred to unrestricted (designated) funds.

17. RELATED PARTY DISCLOSURES

Shildon Alive was originally part of The Parochial Church Council of the Ecclesiastical Parish of Saint John's Church, Shildon. Upon registration the PCC donated bank funds of £41,662 and fixed assets of £11,000 to Shildon Alive.