
WATFORD FOODBANK AND COMMUNITY RELIEF TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 4 APRIL 2025

WATFORD FOODBANK AND COMMUNITY RELIEF TRUST

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WATFORD FOODBANK AND COMMUNITY RELIEF TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 4 APRIL 2025

Trustees John David Bishop, Chair of Trustees
Andrew Thomas Tranter, Trustee
Roger Thomas Murphy, Trustee
Nicholas John Moorhouse, Trustee

Charity registered number 1184482

Principal office Unit 5
Empire Centre
Imperial Way
Watford
WD24 4YH

Accountants Hillier Hopkins LLP
Chartered Accountants
Radius House
51 Clarendon Road
Watford
Hertfordshire
WD17 1HP

WATFORD FOODBANK AND COMMUNITY RELIEF TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 4 APRIL 2025

The Trustees present their annual report together with the financial statements of the Charity for the 5 April 2024 to 4 April 2025.

Objectives and activities

a. Policies and objectives

The purposes of the charity as set out in its governing document is the relief of financial hardship amongst people living in and around the Watford area, by providing such persons with food and other assistance, in an effort to restore dignity and offer hope.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

Operation of a Foodbank to provide food and support to local people in crisis. Care professionals from over 150 local agencies assess possible clients and issue foodbank vouchers if needed. Clients exchange vouchers for food at one of five distribution points around Watford, and are offered further support as necessary. Donated non-perishable food is sorted and stored by volunteers at a warehouse and transported to distribution points as required. Community relief payments are made to clients in cases of hardship.

Trustees follow Charity Commission guidance to operate the charity for the benefit of clients.

c. Social investment policies

Charity does not operate social investment.

d. Grant-making policies

Occasional hardship grants are made to clients where a relatively small sum (usually less than £500) can make a significant improvement in their circumstances. Trustee approval is required, the decision is recorded in writing, and a receipt is signed by the client.

Occasional debt repayment grants to clients are made by referral from Citizens Advice Watford, with Trustee approval.

e. Volunteers

Charity relies on over 60 volunteers, and has one paid member of staff.

WATFORD FOODBANK AND COMMUNITY RELIEF TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 4 APRIL 2025

Achievements and performance

a. Main achievements of the Charity

7,812 foodbank vouchers were exchanged by clients (7,660 in 2023/24) giving food supplies to 11,964 adults (11,445 in 2023/24) and to 6,190 children (6,657 in 2023/24).

4,012 vouchers were exchanged at the Empire Centre distribution point (3,217 in 2023/24); 1,738 at Wellspring Church Centre (1,751 in 2023/24); 1,652 at South Oxhey Baptist Church (2,086 in 2023/24); 282 at St Michael and All Angels Church (452 in 2023/24); and 128 at Christ Church (154 in 2023/24).

134,837kg of food was given out (134,152kg in 2023/24) representing an average each month of 11,236kg (11,179kg in 2023/24).

Most clients came from South Oxhey followed by the Central and Holywell Wards in Watford. Most adults were in the age range 45-54 followed by 35-44 and 55-64. Most children were in the age range 5-11 followed by 12-16 and 0-4. The most common household structure was a Single adult (with or without dependents) followed by Couples (with or without dependents) followed by Multi-adults (with or without dependents).

135,514kg of food was taken in (126,979kg in 2023/24), 60% was donated (69% in 2023/24) and 40% was purchased (31% in 2023/24).

Fuel bank payments were made on about 170 occasions to clients suffering fuel poverty.

With Trussell Trust financial inclusion grants, partnership contracts continued to be let with Citizens Advice Watford (CAW) for a free phoneline for foodbank vouchers and advice, and debt and benefits casework, and with Hertfordshire Mind Network for mental health referrals. These projects are aimed at reducing the need for clients to access the foodbank in the first place. CAW estimate over the year that about 106 clients no longer need to use the foodbank.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Trustees have identified a reserves policy which addresses the availability of our warehouse premises and our running costs. The potential warehouse costs over three years at the current premises would be £56,000, but if these premises were unavailable the cost might rise to £100,000. Also, in order to set aside unrestricted funds at a level equivalent to between three and six months expenditure, trustees decided to set a total designated reserve fund of £100,000.

Small restricted reserves from Trussell Trust grants are also maintained.

WATFORD FOODBANK AND COMMUNITY RELIEF TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 4 APRIL 2025

c. Principal risks and uncertainties

A risk register has been produced which identifies the major risks to which the charity is exposed and the systems to mitigate against them. Trustees identified a major potential risk as the loss of volunteer senior managers. A succession planning operation was put in place resulting in the recruitment of a full-time paid Manager.

The risk of decreasing food donations from the general public due to the cost-of-living crisis has increased the need to purchase food to meet increasing client demand. This year 40% of the stock necessary to meet client demand has had to be purchased by ourselves. This continuing additional cost is being addressed by making specific grant applications for funds for the purchase of food.

Cash deposits are invested in more than one institution in line with the Financial Services Compensation scheme limit of £85,000 for each institution.

d. Principal funding

Donations of non-perishable food from churches, voluntary organisations, schools, supermarket collections, corporate donors and individuals.

Financial donations from corporate donors, churches and individuals.

Online donations can be made through our website or Facebook enabling supporters to give via the JustGiving or PayPal Giving Fund services.

Structure, governance and management

a. Constitution

Watford Foodbank and Community Relief Trust is a registered charity, number 1184482, and is constituted as a Charitable Incorporated Organisation (CIO).

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Charitable Incorporated Organisation (CIO).

New appropriate trustees approached by existing trustees.

No bodies are entitled to appoint trustees.

c. Policies adopted for the induction and training of Trustees

Trustees are involved as volunteers in the day-to-day operation of the foodbank and in meeting with clients. New trustees are given trustee information produced by the Charity Commission, and undergo online training organised by The Trussell Trust.

d. Related party relationships

Watford Foodbank works closely and has contracts with Citizens Advice Watford and the Hertfordshire Mind Network, and also works with the local homeless charity New Hope.

WATFORD FOODBANK AND COMMUNITY RELIEF TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 4 APRIL 2025

Structure, governance and management (continued)

e. Organisational structure and any wider network

Our distribution point at South Oxhey Baptist Church closed in November 2024, and a new distribution point at Carpenders Park and South Oxhey Methodist Church opened in January 2025.

Watford Foodbank is part of the network of over 400 foodbanks operated by the national Christian charity The Trussell Trust, and operates according to its policies and guidelines.

Plans for future periods

Following the significant appointment of a paid Manager and the expansion of warehouse facilities in the current year, trustees do not see any major developments as regards staff or premises over the next year, but are always open to respond to changes that may affect operations.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the terms of the Charitable Incorporated Organisation (CIO). They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

John David Bishop
Chair of Trustees
Date: 15.12.25

J. D. Bishop


Roger Thomas Murphy
Trustee 15.12.25

WATFORD FOODBANK AND COMMUNITY RELIEF TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 4 APRIL 2025

Independent examiner's report to the Trustees of Watford Foodbank and Community Relief Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 4 April 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 18 December 2025

Gary Wong BFP FCA
Institute of Chartered Accountants in England & Wales

Chartered Accountant

Hillier Hopkins LLP
Chartered Accountants
Radius House
51 Clarendon Road
Watford
Hertfordshire
WD17 1HP

WATFORD FOODBANK AND COMMUNITY RELIEF TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 4 APRIL 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Income from:					
Donations and legacies	3	567,841	246,533	814,374	544,269
Charitable activities	4	-	-	-	8,389
Total income		567,841	246,533	814,374	552,658
Expenditure on:					
Charitable activities	6	568,176	133,139	701,315	620,498
Total expenditure		568,176	133,139	701,315	620,498
Net movement in funds		(335)	113,394	113,059	(67,840)
Reconciliation of funds:					
Total funds brought forward		316,658	7,629	324,287	392,127
Net movement in funds		(335)	113,394	113,059	(67,840)
Total funds carried forward		316,323	121,023	437,346	324,287

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 22 form part of these financial statements.

WATFORD FOODBANK AND COMMUNITY RELIEF TRUST

BALANCE SHEET AS AT 4 APRIL 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	2,493	6,304
Current assets			
Stocks	12	38,664	28,599
Cash at bank and in hand		400,830	293,558
		<u>439,494</u>	<u>322,157</u>
Current liabilities			
Creditors: amounts falling due within one year	13	(4,641)	(4,174)
Net current assets		<u>434,853</u>	<u>317,983</u>
Total net assets		<u><u>437,346</u></u>	<u><u>324,287</u></u>
Charity funds			
Restricted funds	14	121,023	7,629
Unrestricted funds	14	316,323	316,658
Total funds		<u><u>437,346</u></u>	<u><u>324,287</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

John David Bishop
Chair of Trustees
Date. 15.12.25

J.D. Bishop

R.T. Murphy
Roger Thomas Murphy
Trustee 15.12.25

The notes on pages 10 to 22 form part of these financial statements.

WATFORD FOODBANK AND COMMUNITY RELIEF TRUST

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 4 APRIL 2025**

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash used in operating activities	17	107,272	(45,261)
		<hr/>	<hr/>
Cash flows from investing activities			
		<hr/>	<hr/>
Net cash provided by investing activities		-	-
		<hr/>	<hr/>
Cash flows from financing activities			
		<hr/>	<hr/>
Net cash provided by financing activities		-	-
		<hr/>	<hr/>
Change in cash and cash equivalents in the year		107,272	(45,261)
Cash and cash equivalents at the beginning of the year		293,558	338,819
		<hr/>	<hr/>
Cash and cash equivalents at the end of the year	18	400,830	293,558
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 10 to 22 form part of these financial statements

WATFORD FOODBANK AND COMMUNITY RELIEF TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 4 APRIL 2025

1. General information

Watford Foodbank Community Relief Trust Charitable Incorporate Organisation Incorporated in England & Wales. The registered address is Unit 5, Empire Centre, Imperial Way, Watford, WD24 4YH.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Watford Foodbank and Community Relief Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The accounts have been prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

2.2 Going concern

At the time of approving the financial statements, the trustees have reasonable expectation that the charity will be able to continue in operation through the continued receipt of donations and grants for the next 12 months. Additionally, the charity holds sufficient unrestricted free reserves to meet any unexpected unbudgeted costs. Therefore these accounts have been prepared on a going concern basis.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Allocation between unrestricted and restricted funds is subject to specific conditions by the donor or grant maker as to how they may be used, and in accordance with fundraising applications. Unrestricted income is recognised for general use where there is no other specified purpose.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount: Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

The value of donated goods is recognised within donations at fair value when received, with an equivalent amount recognised as charitable expenditure, after adjusting for the value of stock.

WATFORD FOODBANK AND COMMUNITY RELIEF TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 4 APRIL 2025

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure is allocated to restricted funds by direct attribution to the specific conditions set by the donor or grant maker, including agreed proportions of specific costs, such as salaries.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	20% Straight line basis
Computer equipment	-	20% Straight line basis

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of financial activities.

2.6 Stocks

Stocks comprise food, toiletries and other donated goods, held for distribution by the food bank. Stocks are valued at fair value, after allowance for out of date items.

WATFORD FOODBANK AND COMMUNITY RELIEF TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 4 APRIL 2025

2. Accounting policies (continued)

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid deposits with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes. The general funds include cash donation and stock donation.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

WATFORD FOODBANK AND COMMUNITY RELIEF TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 4 APRIL 2025**

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	192,467	-	192,467	177,925
Grants	-	246,533	246,533	65,353
Foodbank stock donations	375,374	-	375,374	300,991
	<u>567,841</u>	<u>246,533</u>	<u>814,374</u>	<u>544,269</u>
<i>Total 2024</i>	<u>478,916</u>	<u>65,353</u>	<u>544,269</u>	

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
HMRC Gift aid	-	-	8,389
	<u>8,389</u>	<u>8,389</u>	
<i>Total 2024</i>	<u>8,389</u>	<u>8,389</u>	

5. Analysis of grants

	Grants to Institutions 2025 £	Total funds 2025 £	Total funds 2024 £
Grants payable	15,000	15,000	15,000
	<u>15,000</u>	<u>15,000</u>	
<i>Total 2024</i>	<u>15,000</u>	<u>15,000</u>	

WATFORD FOODBANK AND COMMUNITY RELIEF TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 4 APRIL 2025**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	<i>Total 2024 £</i>
Expense in the furtherance of charity activities	238,157	133,139	371,296	302,406
Foodbank stock distribution	330,019	-	330,019	318,092
	<u>568,176</u>	<u>133,139</u>	<u>701,315</u>	<u>620,498</u>
<i>Total 2024</i>	<u>549,888</u>	<u>70,610</u>	<u>620,498</u>	

7. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Expense in the furtherance of charity activities	257,856	15,000	98,440	371,296	302,406
Foodbank stock distribution	330,019	-	-	330,019	318,092
	<u>587,875</u>	<u>15,000</u>	<u>98,440</u>	<u>701,315</u>	<u>620,498</u>
<i>Total 2024</i>	<u>530,038</u>	<u>15,000</u>	<u>75,460</u>	<u>620,498</u>	

Analysis of direct costs

WATFORD FOODBANK AND COMMUNITY RELIEF TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 4 APRIL 2025**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	Total funds 2025 £	<i>Total funds 2024 £</i>
Additional food	111,110	89,516
Community Relief Payments	146,746	122,430
Foodbank distributions	330,019	318,092
	<u>587,875</u>	<u>530,038</u>

Analysis of support costs

	Donations 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Staff costs	30,713	30,713	7,679
Rent	18,680	18,680	35,554
Utilities	2,748	2,748	2,059
Motor vehicle expense	5,776	5,776	4,463
Maintenance of building	16,693	16,693	3,462
Insurance	2,916	2,916	6,460
Admin	9,810	9,810	1,766
Printing, Postage & Stationery	532	532	150
Accountancy	4,500	4,500	4,970
Motor vehicle depreciation	4,252	4,252	5,304
Bank fees	60	60	63
Telephone and internet	1,760	1,760	3,530
	<u>98,440</u>	<u>98,440</u>	<u>75,460</u>
<i>Total 2024</i>	<u>75,460</u>	<u>75,460</u>	

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £3,900 (2024 - £3,600).

WATFORD FOODBANK AND COMMUNITY RELIEF TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 4 APRIL 2025

9. Staff costs

	2025 £	2024 £
Wages and salaries	30,000	7,500
Contribution to defined contribution pension schemes	713	178
	<u>30,713</u>	<u>7,678</u>

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Employees	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 4 April 2025, no Trustee expenses have been incurred (2024 - £NIL).

WATFORD FOODBANK AND COMMUNITY RELIEF TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 4 APRIL 2025**

11. Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost or valuation			
At 5 April 2024	26,520	-	26,520
Additions	-	441	441
At 4 April 2025	<u>26,520</u>	<u>441</u>	<u>26,961</u>
Depreciation			
At 5 April 2024	20,216	-	20,216
Charge for the year	4,164	88	4,252
At 4 April 2025	<u>24,380</u>	<u>88</u>	<u>24,468</u>
Net book value			
At 4 April 2025	<u>2,140</u>	<u>353</u>	<u>2,493</u>
At 4 April 2024	<u>6,304</u>	<u>-</u>	<u>6,304</u>

12. Stocks

	2025 £	2024 £
Food stock	<u>38,664</u>	<u>28,599</u>

The stock held at the year end has been valued at £2.77 per kilogram (2024: £2.37 per kg) using the Trussell Trust guidelines. This represents the cash valuation of goods donated to the Foodbank.

WATFORD FOODBANK AND COMMUNITY RELIEF TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 4 APRIL 2025**

13. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	-	435
Other creditors	139	139
Accruals and deferred income	4,502	3,600
	<u>4,641</u>	<u>4,174</u>

14. Statement of funds

Statement of funds - current year

	Balance at 5			Balance at 4
	April 2024	Income	Expenditure	April 2025
	£	£	£	£
Unrestricted funds				
Designated funds				
Designated Funds - all funds	100,000	-	-	100,000
	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>100,000</u>
General funds				
General Funds - all funds	216,658	567,841	(568,176)	216,323
	<u>216,658</u>	<u>567,841</u>	<u>(568,176)</u>	<u>216,323</u>
Total Unrestricted funds	316,658	567,841	(568,176)	316,323
	<u>316,658</u>	<u>567,841</u>	<u>(568,176)</u>	<u>316,323</u>
Restricted funds				
Restricted Funds - all funds	7,629	246,533	(133,139)	121,023
	<u>7,629</u>	<u>246,533</u>	<u>(133,139)</u>	<u>121,023</u>
Total of funds	324,287	814,374	(701,315)	437,346
	<u>324,287</u>	<u>814,374</u>	<u>(701,315)</u>	<u>437,346</u>

WATFORD FOODBANK AND COMMUNITY RELIEF TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 4 APRIL 2025**

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 4 April 2024 £</i>
Unrestricted funds				
Designated funds				
Designated Funds	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>100,000</u>
General funds				
General Funds	<u>279,241</u>	<u>487,305</u>	<u>(549,888)</u>	<u>216,658</u>
Total Unrestricted funds	<u>379,241</u>	<u>487,305</u>	<u>(549,888)</u>	<u>316,658</u>
Restricted funds				
Restricted Fund	<u>12,886</u>	<u>65,353</u>	<u>(70,610)</u>	<u>7,629</u>
Total of funds	<u><u>392,127</u></u>	<u><u>552,658</u></u>	<u><u>(620,498)</u></u>	<u><u>324,287</u></u>

WATFORD FOODBANK AND COMMUNITY RELIEF TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 4 APRIL 2025**

15. Summary of funds

Summary of funds - current year

	Balance at 5 April 2024 £	Income £	Expenditure £	Balance at 4 April 2025 £
Designated funds	100,000	-	-	100,000
General funds	216,658	567,841	(568,176)	216,323
Restricted funds	7,629	246,533	(133,139)	121,023
	<u>324,287</u>	<u>814,374</u>	<u>(701,315)</u>	<u>437,346</u>

Summary of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 4 April 2024 £
Designated funds	100,000	-	-	100,000
General funds	279,241	487,305	(549,888)	216,658
Restricted funds	12,886	65,353	(70,610)	7,629
	<u>392,127</u>	<u>552,658</u>	<u>(620,498)</u>	<u>324,287</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	2,493	-	2,493
Current assets	318,471	121,023	439,494
Creditors due within one year	(4,641)	-	(4,641)
Total	<u>316,323</u>	<u>121,023</u>	<u>437,346</u>

WATFORD FOODBANK AND COMMUNITY RELIEF TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 4 APRIL 2025**

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income/expenditure for the year (as per Statement of Financial Activities)	113,059	(67,840)
Depreciation charges	4,252	5,304
Decrease/(increase) in stocks	(4,481)	17,101
Increase in creditors	467	174
Purchase of tangible fixed assets	(441)	-
Net cash provided by/(used in) operating activities	112,856	(45,261)

18. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	400,830	293,558
Total cash and cash equivalents	400,830	293,558

19. Analysis of changes in net debt

	At 5 April 2024 £	Cash flows £	At 4 April 2025 £
Cash at bank and in hand	293,558	107,272	400,830
	293,558	107,272	400,830

20. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £713 (2024 - £178). Contributions totalling £139 (2024 - £139) were payable to the fund at the balance sheet date and are included in creditors.

WATFORD FOODBANK AND COMMUNITY RELIEF TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 4 APRIL 2025**

21. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 4 April 2025.