

Charity registration number 1184463

Company registration number CE018229 (England and Wales)

THE TOP MODEL FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

THE TOP MODEL FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr G A Cox
Miss E M Elliott
Ms N M Headworth

Charity number

1184463

Company number

CE018229

Independent examiner

Claire Dean FCCA
MMP Limited
Chartered Certified Accountants
18/20 Canterbury Road
Whitstable
Kent
England
CT5 4EY

THE TOP MODEL FOUNDATION

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THE TOP MODEL FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

The trustees present their annual report and financial statements for the year ended 30 September 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The object of the charity is the relief of children and young people in need and their families for the public benefit, by reason of ill-health, disability, financial hardship or other disadvantage.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

2024-2025 proved to be another challenging year for the charity, with overall fundraising revenue decreasing in line with applications and revenue for the annual licenced Top Model event.

The board intends to implement new strategies for 2025-26, including grant applications and increased social media activities. In order to enhance these programmes, the board are also considering the charity's first CEO appointment.

Part of this strategy also includes the repositioning of the charity's purposes, moving away from the sector saturated 'sick children and children in need' to the more specific 'mental health and suicide prevention in young people'.

The charity has adequate financial reserves to weather the short term storm, but will continue to monitor the situation closely during the first quarter of 2026.

Financial review

Statement of the Charity's Policy on Reserves

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

State of the Charity's Finances

At 30 September 2025 the charity had cash reserves of £6,449, and outstanding liabilities of £600.

A total income of £15,723 was achieved during the year with £9,018 raised from events and ticket sales and £6,705 received through direct donations, collections and bank interest.

£21,207 was spent on running the fundraising events with a further £4,248 spent on miscellaneous fees, operational, administration and running costs over the period.

Restricted Funds

There are currently no restricted funds.

Designated Funds

There are currently no restricted funds.

Particulars of Any Outstanding Guarantee Given by the Charity

The Trustees declare that the charity has given no guarantees where potential liability is outstanding at the date of the statement of assets & liabilities.

Particulars of Any Outstanding Debt

The Trustees declare that the charity has no outstanding debts which are secured by an express charge on any of the assets of the charity at the date of the statement of assets & liabilities.

THE TOP MODEL FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 SEPTEMBER 2025*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a charitable incorporated organisation.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr G A Cox

Miss E M Elliott

Ms Maisie Lowe

Ms N M Headworth

(Resigned 1 October 2024)

All new board members are invited to attend an induction training session to help familiarise themselves with the work of the organisation.

Ongoing training is then provided as and when required.

All of the trustees are members and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Miss E M Elliott

Trustee

2 January 2026

THE TOP MODEL FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE TOP MODEL FOUNDATION

I report to the trustees on my examination of the financial statements of The Top Model Foundation (the charity) for the year ended 30 September 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Claire Dean FCCA

MMP Limited
Chartered Certified Accountants
18/20 Canterbury Road
Whitstable
Kent
CT5 4EY
England

Dated: 2 January 2026

THE TOP MODEL FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

		Unrestricted funds 2025 £	Unrestricted funds 2024 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	6,491	7,482
Charitable activities	4	9,018	27,922
Investments	5	214	553
Total income		15,723	35,957
<u>Expenditure on:</u>			
Raising funds	6	-	50,629
Charitable activities	7	25,455	8,239
Total expenditure		25,455	58,868
Net expenditure for the year/ Net movement in funds		(9,732)	(22,911)
Fund balances at 1 October 2024		17,216	40,127
Fund balances at 30 September 2025		7,484	17,216

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE TOP MODEL FOUNDATION

BALANCE SHEET

AS AT 30 SEPTEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		848		848
Current assets					
Debtors	12	787		787	
Cash at bank and in hand		6,449		16,151	
		<u>7,236</u>		<u>16,938</u>	
Creditors: amounts falling due within one year	13	<u>(600)</u>		<u>(570)</u>	
Net current assets			6,636		16,368
Total assets less current liabilities			<u>7,484</u>		<u>17,216</u>
Income funds					
Unrestricted funds - general			7,484		17,216
			<u>7,484</u>		<u>17,216</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 2 January 2026

Miss E M Elliott
Trustee

Company registration number CE018229

THE TOP MODEL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

Charity information

The Top Model Foundation is an unincorporated entity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE TOP MODEL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	Not provided
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE TOP MODEL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

3 Donations and legacies

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Donations and gifts	6,491	7,482

4 Charitable activities

	Fundraising events 2025 £	Fundraising events 2024 £
Fundraising events	9,018	27,922

5 Investments

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Interest receivable	214	553

6 Raising funds

	Total 2025 £	Unrestricted funds general 2024 £
Fundraising and publicity		
Other fundraising costs	-	35,259
Staff costs	-	9,594
Support costs	-	5,776
Fundraising and publicity	-	50,629
	-	50,629

THE TOP MODEL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

7 Charitable activities

	2025 £	2025 £	£	2024 £	2024 £	£
Donations made	638	-	638	4,416	-	4,416
Event costs	15,310	-	15,310	-	-	-
	<u>15,948</u>	<u>-</u>	<u>15,948</u>	<u>4,416</u>	<u>-</u>	<u>4,416</u>
Share of support costs (see note 8)	-	8,845	8,845	-	2,887	2,887
Share of governance costs (see note 8)	-	662	662	-	936	936
	<u>15,948</u>	<u>9,507</u>	<u>25,455</u>	<u>4,416</u>	<u>3,823</u>	<u>8,239</u>

8 Support costs

	Support costs £	Governance costs £	2025 £	Support costs £	Governance costs £	2024 £
Advertising and promotion	2,231	-	2,231	2,823	-	2,823
Printing, postage and stationery	21	-	21	515	-	515
Travel and accommodation	-	-	-	70	-	70
Office costs	6,593	-	6,593	5,255	-	5,255
Accountancy	-	600	600	-	570	570
Bank charges	-	62	62	-	366	366
	<u>8,845</u>	<u>662</u>	<u>9,507</u>	<u>8,663</u>	<u>936</u>	<u>9,599</u>
Analysed between						
Fundraising	-	-	-	5,776	-	5,776
Charitable activities	8,845	662	9,507	2,887	936	3,823
	<u>8,845</u>	<u>662</u>	<u>9,507</u>	<u>8,663</u>	<u>936</u>	<u>9,599</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

The charity continues to pay one of the trustees £500 a month for the licencing of the Top Model brand and all IP associated with it.

THE TOP MODEL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

Employment costs

	2025 £	2024 £
Wages and salaries	-	9,594

There were no employees whose annual remuneration was more than £60,000.

11 Tangible fixed assets

	Computers £
Cost	
At 1 October 2024	848
At 30 September 2025	848
Carrying amount	
At 30 September 2025	848
At 30 September 2024	848

12 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	787	787

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	600	570