

The Top Model Foundation

Charity Number: 1184463

Trustees Annual Report & Financial Statement for the Financial Period 1st October 2021 to 30th September 2022

Trustees Annual Report & Financial Statement

for the Financial Period 01-10-2021 to 30-09-2022

Reference & Administration Details

Charity Details

Name: **The Top Model Foundation**

Number: **1184463**

Address: **3rd Floor, 207 Regent Street, London, W1B 3HH**

Charity Trustees

Name	Office	Appointed	Resigned
Geoffrey Allen Cox	Chair	17 July 2019	N/A
Ebony-Lauren Vandecasteele		17 July 2019	N/A
Helen Fotheringham		17 July 2019	12 November 2021
Elizabeth Elliott		8 November 2021	N/A

Names & Addresses of Advisors

Role	Name	Address
Independent Examiner	Clare Heppenstall	Mumby Heppenstall Wellingore Hall Wellingore Lincoln LN5 0HX

Structure, Governance & Management

Description of the Charity's Trusts

The Top Model Foundation was registered on 17 July 2019 becoming operational immediately. The board meets at least once a quarter to monitor the progress of the Charity in achieving its performance and objectives.

Type of Governing Document:

CIO Foundation Constitution

How the Charity is Constituted:

Charitable Incorporated Organisation

Trustee Selection Methods:

Prospective Trustees are invited to consider the role once the Board of Trustees have nominated them for the position based on a majority vote. All new Trustees are installed for a one-year term.

How New Trustees are Inducted and Trained:

All new board members are invited to attend an induction training session to help familiarise themselves with the work of the organisation.

Ongoing training is then provided as and when required.

Objects

The object of the charity is the relief of children and young people in need and their families for the public benefit, by reason of ill-health, disability, financial hardship or other disadvantage.

Statutory Declaration on Public Benefit

The Trustees declare that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Activities, Achievements & Performance

Our third year of operation has continued to be difficult post pandemic, with many of our intended recipients remaining isolated or vulnerable. We are continuously liaising with organisations that we believe are suitable to receive support from the charity and the charity receives regular funding requests.

However, this did not impact on our efforts to provide appropriate support, where at all possible.

A large number of Tote Goody Bags containing toys and gifts were distributed throughout the year to various recipient resources. The vast majority of the content was taken from existing stock items with no further financial liability being undertaken by the charity.

In addition, the charity has continued to develop a prominent relationship with a third-party organisation 'Happy Days', who have assisted with sourcing potential support recipients. This has resulted in a number of very positive outcomes, including the direct funding of sending 65 special needs and disabled children to Thorpe Park, 35 special needs children to Blackpool Pleasure Beach. The charity is also sending 110 disabled children to a Christmas Winter Wonderland in December 2022.

A number of independent projects have also been instigated, including sponsorship of a week-long activities programme for disabled children through Farnham Youth Services and the pending purchase of two state-of-the-art special needs 'Trikes' for disabled children aged 5 to 15 through Sight Scotland for their Edinburgh School.

A 'Grant Making Committee' was formed in 2022 to assist the charity with new fundraising opportunities and gift-giving ideas.

The inaugural G.M.C. consists of the main award winners and prominent fundraisers from the Top Model events and would be overseen by one of the charities prominent volunteers, Ms Sarah Egan. The G.M.C. will report directly to the Board of Trustees.

The main Top Model 2022 event proved to be challenging, with the show weekend coinciding with the passing of Her Majesty Queen Elizabeth II and the subsequent state funeral. Ticket sales had already been impacted prior to this which the Trustees aligned to the on-going cost of living crisis, but this was further impacted by the events surrounding Her Majesty. Despite this, the Top Model 2022 event still made a small profit and a further £18,000 was generated for the charity from the fundraising activities directly relating to the event.

The Trustees continue to implement strict financial management of regular outgoings and financial commitments, resulting in the charity continuing to retain a relatively healthy bank balance for gift-giving and resourcing its charitable purposes.

One Trustee, Geoffrey Cox, continues to oversee the day-to-day running of the charity on a voluntary basis, alongside his employed role as the Event Director for the annual Top Model event. The Board wishes to formally acknowledge their continued gratitude and appreciation to Mr Cox for the work undertaken on their behalf and on behalf of the sick children and children in need that the charity seeks to support.

The Trustees also wish to extend their gratitude to the numerous brands and businesses that have donated products and items for promotional purposes throughout the year, in addition to those businesses and suppliers that have supported the charities efforts through the discounting of supplies, etc. The Trustees also wish to give their continued immense gratitude to the model volunteers who have attended events and represented the charity throughout the year.

The Trustees, once again, plan to extend the reach and provision scope of The Top Model Foundation for 2023.

Financial Review

Statement of the Charity's Policy on Reserves

The Top Model Foundation does not currently have a formal reserves policy. On-going expenses are minimal with all charity personnel being volunteers. The charities non-profit constitutional purposes empowers the Trustees to administer support where and when it's deemed appropriate and necessary.

State of the Charity's Finances

At 30 September 2022 the charity had cash reserves of £54,631, and outstanding liabilities of £7,218.

A total income of £60,526 was achieved during the period with £40,101 raised from events and ticket sales and £20,070 received through direct donations, collections and bank interest. £355 was also received towards events due to be held in the year ended 30 September 2023.

£17,430 was spent on running the fundraising events, £21,844 on wages, with a further £5,665 spent on miscellaneous fees, operational, administration and running costs over the period. £1,534 has been directly spent on supporting causes and £6,099 on promoting the charity.

Restricted Funds

There are currently no restricted funds.

Designated Funds

There is currently £3,794.00 in designated funds for two pending commitments to good causes.

Particulars of Any Outstanding Guarantee Given by the Charity

The Trustees declare that the charity has given no guarantees where potential liability is outstanding at the date of the statement of assets & liabilities.

Particulars of Any Outstanding Debt

The Trustees declare that the charity has no outstanding debts which are secured by an express charge on any of the assets of the charity at the date of the statement of assets & liabilities.

Declaration

The Trustees declare that they have approved the above report and authorised that it be signed on their behalf.

Signature(s):

A handwritten signature in blue ink, appearing to be 'Elizabeth Elliott', written on a light blue background.

Full name(s): **Elizabeth Elliott**

Position: **Trustee**

Date: **Thursday 24th November 2022**



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name The Top Model Foundation	No (if any) 1184463
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Receipts and payments accounts

CC16a

For the period from	Period start date 01/10/2021	To	Period end date 30/09/2022
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Fundraising events	19,347	-	-	19,347	20,052
Ticket sales	21,109	-	-	21,109	17,830
Online portals	18,710	-	-	18,710	34,412
Direct donations	364	-	-	364	5,083
Collections and raffles	946	-	-	946	1,315
Bank interest	-	-	-	-	1
Marathon place	50	-	-	50	-
	-	-	-	-	-
Sub total (Gross income for AR)	60,526	-	-	60,526	78,693
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	60,526	-	-	60,526	78,693
A3 Payments					
Fundraising event costs	16,658	-	-	16,658	29,605
Donations	1,534	-	-	1,534	1,095
Accountancy	828	-	-	828	240
Printing and stationery	762	-	-	762	208
Postage and packaging	45	-	-	45	94
Travel and accommodation	772	-	-	772	1,046
Office costs	4,030	-	-	4,030	1,200
Advertising and promotion	6,099	-	-	6,099	5,785
Wages	21,844	-	-	21,844	-
Sub total	52,572	-	-	52,572	39,273
A4 Asset and investment purchases, (see table)					
Equipment	-	-	-	-	-
Equipment	224	-	-	224	205
Sub total	224	-	-	224	205
Total payments	52,796	-	-	52,796	39,478
Net of receipts/(payments)	7,730	-	-	7,730	39,215
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	46,901	-	-	46,901	7,686
Cash funds this year end	54,631	-	-	54,631	46,901

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current Account	54,631	-	-
		-	-	-
		-	-	-
	Total cash funds	54,631	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets			-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		GEOFFREY COX		
		EBONY VANDECASTEELE		

Notes to the accounts

1. Related Party Transactions

£30,230 was paid to Geoffrey Cox, trustee, for salary and in connection with an Independent Contactor Agreement with the charity.

2. Trustee expenses

£591 was reimbursed to two trustees for travel and accommodation expenses.

3. Taxation

The charity is not liable for Corporation Tax or Value Added Tax. Expenditure includes VAT.



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
The Top Model Foundation

**On accounts for the year
ended**

30 September 2022

**Charity no
(if any)**

1184463

Set out on pages

3 to 9

3-(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/09/2022. DD / MM / YYYY

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Name:

CLARE HEPPENSTALL

**Relevant professional
qualification(s) or body
(if any):**

FCA, ICAEW

Address:

MUMBY HEPPENSTALL,

WELLINGORE HALL, WELLINGORE,

LINCOLN. LN5 0HX

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

The charity is small with limited need for internal controls, but the trustee who is responsible for the charity's finances is also an employee of the charity, the recipient of expenses claims and has an independent contractor agreement with the charity.